

**March**

**2024**

**RV Market  
Report**



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# Vehicle Categories

A recreation vehicle (RV) is a vehicle that is primarily designed as a temporary living quarters for non-commercial recreational and/or camping use and is built to the standards for recreation vehicle as adopted but eh RV Industry Association

## Towable RV

A Towable RV is a recreation vehicle that is mounted on wheels and designed to be towed by a motorized vehicle or can be a portable unit intended to be placed in the bed of a pickup truck. There are four vehicle types classified as towable RVs.

### Conventional Travel Trailer



A conventional travel trailer is a towable RV constructed from rigid materials with a roof, sidewalls, and mounted on wheels. These units are designed to be towed by a motorized vehicle.

### Fifth-Wheel Travel Trailer



A fifth-wheel travel trailer is a towable RV mounted on wheels and designed to be towed by a motorized vehicle with a towing mechanism that is placed above or forward of the tow vehicle's rear axel.

### Folding Camping Trailer



A folding camping trailer is a towable RV constructed with a collapsible roof and partially collapsible sidewalls. This RV is mounted on wheels and is designed to be towed by a motorized vehicle.

### Truck Camper



A truck camper is a towable RV that is designed to be placed in the bed of a pickup truck.

## Motorhome

A motorhome is a recreation vehicle built on a self propelled motor vehicle chassis. There are three vehicle types classified as a motorhome

### Type A Motorhome



A Type A motorhome is constructed on a bare motor vehicle chassis.

### Type B Motorhome



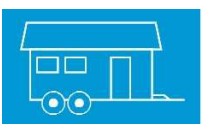
A Type B motorhome is a motorhome constructed on an automotive grade van chassis.

### Type C Motorhome



A Type C motorhome is constructed on a cut away automotive grade truck chassis.

### Park Model RV



A park model RV (PMRV) is a recreation vehicle intended to provide temporary living quarters for recreation, camping or seasonal use. PMRVs are built on a single chassis, mounted on wheels with a gross trailer area not to exceed four hundred square feet.

## March Review

The RV Industry Association's survey of manufacturers found that March ended the month with 32,243 wholesale shipments, up 1.2% compared to March 2023. Through the first quarter, RV shipments are up 9.3% on the same period last year with 85,941 units shipped.

This month, towable RVs comprised 90.0% of the total monthly shipments with 29,018 units, up 5.9% from last March. Through three months, towable RVs are up 15.8% with 75,525 shipments. Motorhomes finished the month with 3,225 units, down (-27.8%) from last March. To date, motorhomes are down (-22.2%) with 10,416 shipments to retailers.

### **Towable RVs**

Conventional travel trailers closed the month up 8.2% from last March with 22,835 shipments and accounted for 78.7% of towable RVs and 70.8% of total RVs for the month. Through March, conventional travel trailers are up 20.6% with 59,513 units shipped. Fifth wheel travel trailers concluded the month with 5,421 shipments, up 3.3% compared to the same month last year. To date, fifth wheel travel trailers are up 4.6% with 13,946 units. Folding camping trailers finished the month down (-36.0%) from last March with 455 units shipped. Through the first quarter, folding camping trailers are down (-24.5%) with 1,251 units. Truck campers ended the month down (-11.0%) from the same month last year with 307 shipments. Year-to-date, truck campers are down (-8.1%) with 815 shipments.

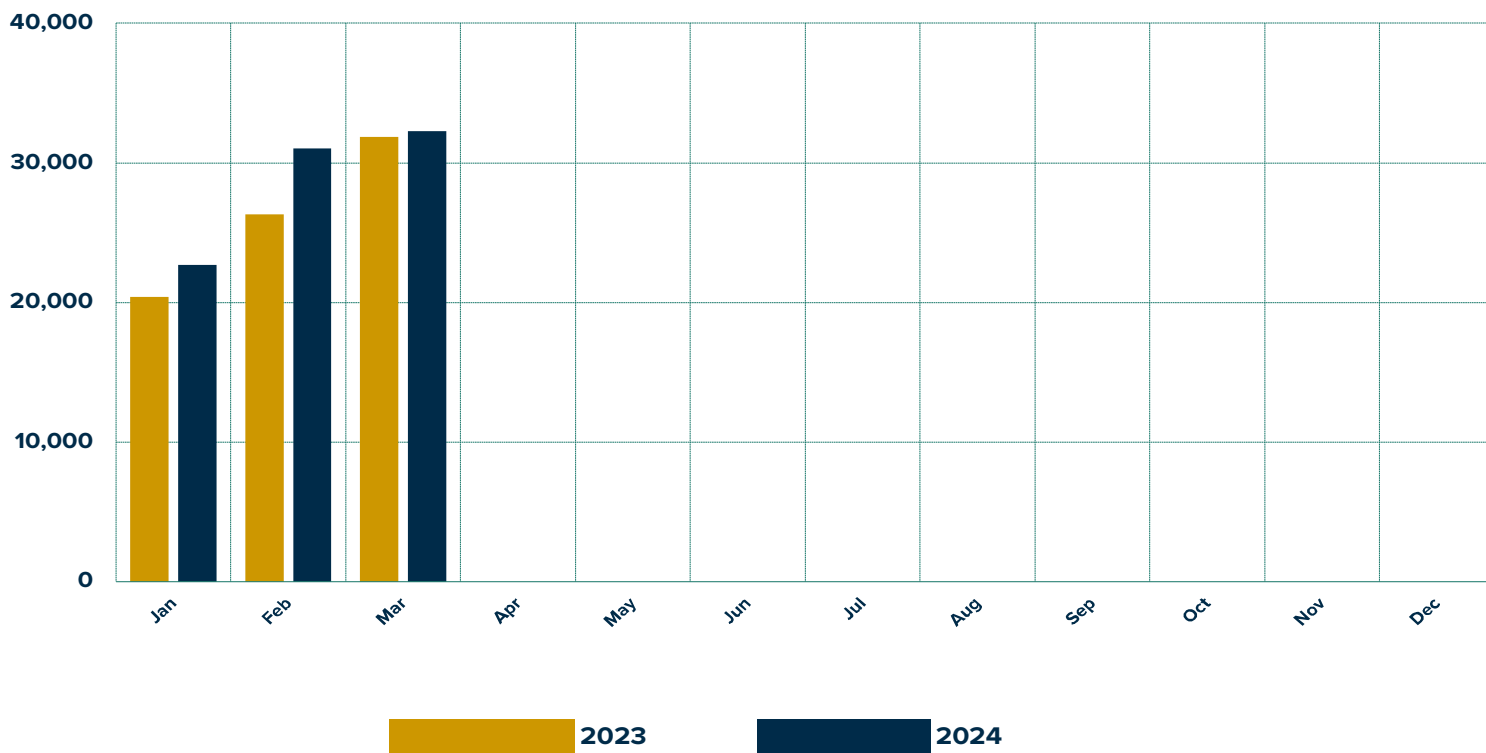
### **Motorhomes**

Type C motorhomes closed the month down (-21.0%) with 1,838 shipments and accounted for 57.0% of the March motorhome shipment total. To date, Type C motorhomes are down (-14.4%) with 5,995 units shipped. Type B motorhomes ended the month with 781 shipments, down (-30.6%) compared to the same month last year. Through March, Type B motorhomes are down (-27.4%) with 2,520 units delivered. Type A motorhomes finished the month down (-40.1%) from the same month last year with 606 wholesale shipments. Through the first quarter, Type A motorhomes are down (-34.8%) with 1,901 shipments to retailers.

# March Wholesale Shipment Summary

	MAR 2023	MAR 2024	Change Over Last Year	YTD 2023	YTD 2024	Change Year To Date
<b>Towables</b>						
Travel Trailers (ALL)	21,098	<b>22,835</b>	8.2%	49,329	<b>59,513</b>	20.6%
Travel Trailers - Fifth Wheel	5,250	<b>5,421</b>	3.3%	13,336	<b>13,946</b>	4.6%
Folding Camping Trailers	711	<b>455</b>	-36.0%	1,656	<b>1,251</b>	-24.5%
Truck Campers	345	<b>307</b>	-11.0%	887	<b>815</b>	-8.1%
<b>All Towable RVs</b>	<b>27,404</b>	<b>29,018</b>	<b>5.9%</b>	<b>65,208</b>	<b>75,525</b>	<b>15.8%</b>
<b>Motorhomes</b>						
Conventional (Type A)	1,012	<b>606</b>	-40.1%	2,917	<b>1,901</b>	-34.8%
Van Campers (Type B)	1,126	<b>781</b>	-30.6%	3,469	<b>2,520</b>	-27.4%
Mini (Type C)	2,327	<b>1,838</b>	-21.0%	7,006	<b>5,995</b>	-14.4%
<b>All Motorhomes</b>	<b>4,465</b>	<b>3,225</b>	<b>-27.8%</b>	<b>13,392</b>	<b>10,416</b>	<b>-22.2%</b>
<b>Total RV Shipments</b>	<b>31,869</b>	<b>32,243</b>	<b>1.2%</b>	<b>78,600</b>	<b>85,941</b>	<b>9.3%</b>

Total Shipments Monthly vs. Last Year



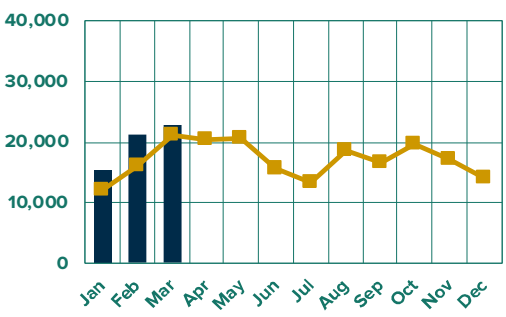
## Quarterly Adjustments - Q1 '24

RV Type	Adjustment	Month Applied
Conventional Travel Trailers		
Fifth-Wheel Travel Trailers		
Folding Camping Trailers		
Truck Campers	No Adjustments - All RV Types	
Type A Motorhomes		
Type B Motorhomes		
Type C Motorhomes		

# Shipments to Retailers by Type

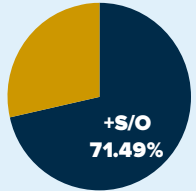
## Conventional Travel Trailers

	2023	2024	YTD 2023	YTD 2024	Change Over	
					Same Mo. 2023	Change Year to Date
JAN	12,122	15,432	12,122	15,432	27.3%	27.3%
FEB	16,109	21,246	28,231	36,678	31.9%	29.9%
MAR	21,098	22,835	49,329	59,513	8.2%	20.6%
APR	20,394		69,723			
MAY	20,595		90,318			
JUN	15,657		105,975			
JUL	13,293		119,268			
AUG	18,703		137,971			
SEP	16,542		154,513			
OCT	19,744		174,257			
NOV	17,121		191,378			
DEC	14,030		205,408			
TOTAL	205,408	59,513				



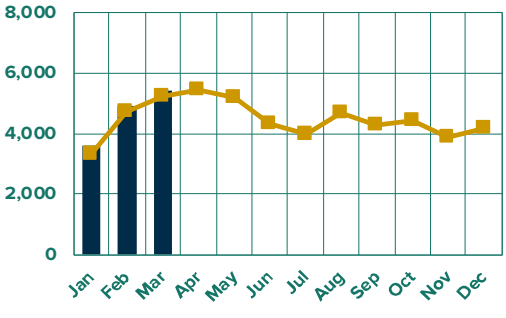
S/O = Slideout

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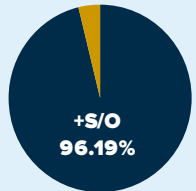


## Fifth Wheel Travel Trailers

	2023	2024	YTD 2023	YTD 2024	Change Over	
					Same Mo. 2023	Change Year to Date
JAN	3,332	3,591	3,332	3,591	7.8%	7.8%
FEB	4,754	4,934	8,086	8,525	3.8%	5.4%
MAR	5,250	5,421	13,336	13,946	3.3%	4.6%
APR	5,421		18,757			
MAY	5,170		23,927			
JUN	4,342		28,269			
JUL	3,987		32,256			
AUG	4,693		36,949			
SEP	4,257		41,206			
OCT	4,434		45,640			
NOV	3,879		49,519			
DEC	4,180		53,699			
TOTAL	53,699	13,946				

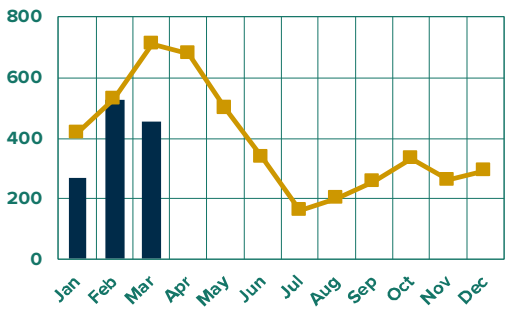


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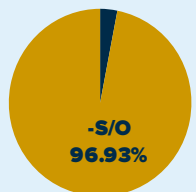


## Folding Camping Trailers

	2023	2024	YTD 2023	YTD 2024	Change Over	
					Same Mo. 2023	Change Year to Date
JAN	416	270	416	270	-35.1%	-35.1%
FEB	529	526	945	796	-0.6%	-15.8%
MAR	711	455	1,656	1,251	-36.0%	-24.5%
APR	682		2,338			
MAY	500		2,838			
JUN	336		3,174			
JUL	161		3,335			
AUG	199		3,534			
SEP	256		3,790			
OCT	333		4,123			
NOV	260		4,383			
DEC	290		4,673			
TOTAL	4,673	1,251				

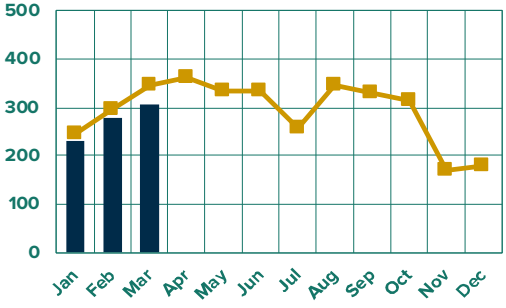


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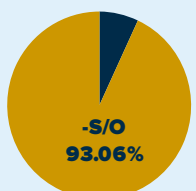


## Truck Campers

	2023	2024	YTD 2023	YTD 2024	Change Over	
					Same Mo. 2023	Change Year to Date
JAN	247	230	247	230	-6.9%	-6.9%
FEB	295	278	542	508	-5.8%	-6.3%
MAR	345	307	887	815	-11.0%	-8.1%
APR	363		1,250			
MAY	334		1,584			
JUN	335		1,919			
JUL	257		2,176			
AUG	346		2,522			
SEP	330		2,852			
OCT	314		3,166			
NOV	169		3,335			
DEC	180		3,515			
TOTAL	3,515	815				

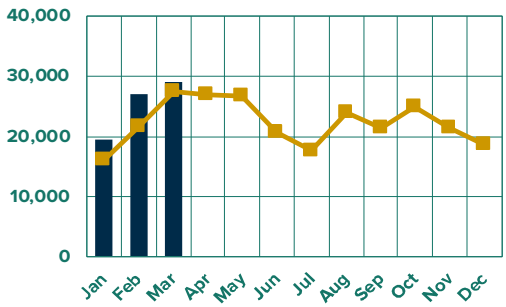


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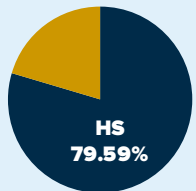
## Towable RVs

	2023	2024	YTD 2023	YTD 2024	Change Over	
					Same Mo. 2023	Change Year to Date
JAN	16,117	19,523	16,117	19,523	21.1%	21.1%
FEB	21,687	26,984	37,804	46,507	24.4%	23.0%
MAR	27,404	29,018	65,208	75,525	5.9%	15.8%
APR	26,860		92,068			
MAY	26,599		118,667			
JUN	20,670		139,337			
JUL	17,698		157,035			
AUG	23,941		180,976			
SEP	21,385		202,361			
OCT	24,825		227,186			
NOV	21,429		248,615			
DEC	18,680		267,295			
TOTAL	267,295	75,525				



HS = Hardside

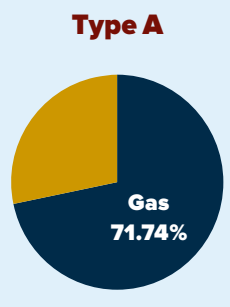
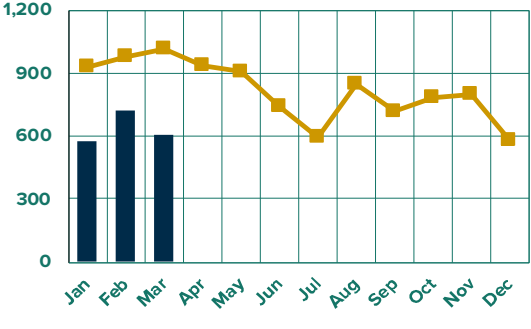
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# Shipments to Retailers by Type

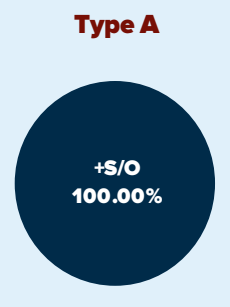
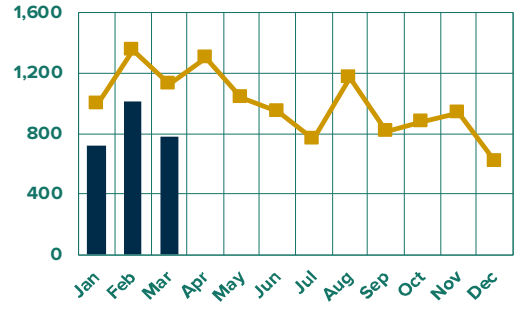
## Type A Motorhomes

	2024		2023		Change Over	
	2024	2023	YTD 2023	YTD 2024	Same Mo. 2023	Change Year to Date
JAN	928	577	928	577	-37.8%	-37.8%
FEB	977	718	1,905	1,295	-26.5%	-32.0%
MAR	1,012	606	2,917	1,901	-40.1%	-34.8%
APR	935		3,852			
MAY	908		4,760			
JUN	740		5,500			
JUL	595		6,095			
AUG	845		6,940			
SEP	718		7,658			
OCT	780		8,438			
NOV	793		9,231			
DEC	575		9,806			
TOTAL	9,806	1,901				



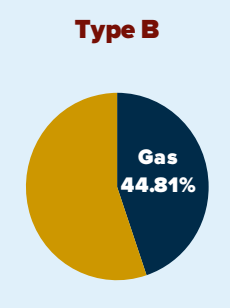
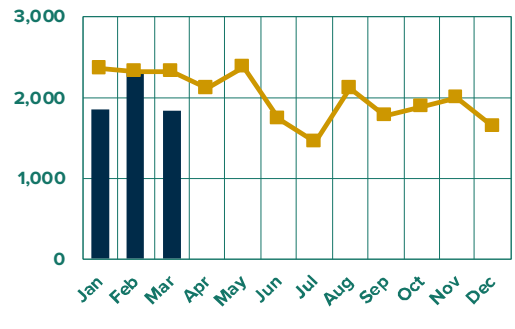
## Type B Motorhomes

	2024		2023		Change Over	
	2024	2023	YTD 2023	YTD 2024	Same Mo. 2023	Change Year to Date
JAN	995	722	995	722	-27.4%	-27.4%
FEB	1,348	1,017	2,343	1,739	-24.6%	-25.8%
MAR	1,126	781	3,469	2,520	-30.6%	-27.4%
APR	1,303		4,772			
MAY	1,035		5,807			
JUN	951		6,758			
JUL	766		7,524			
AUG	1,167		8,691			
SEP	815		9,506			
OCT	873		10,379			
NOV	934		11,313			
DEC	619		11,932			
TOTAL	11,932	2,520				



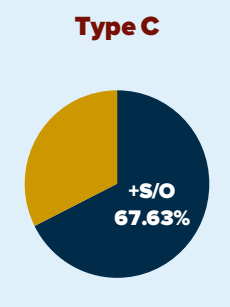
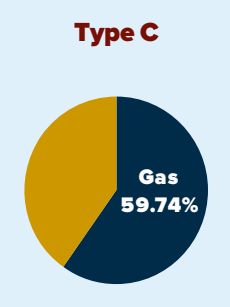
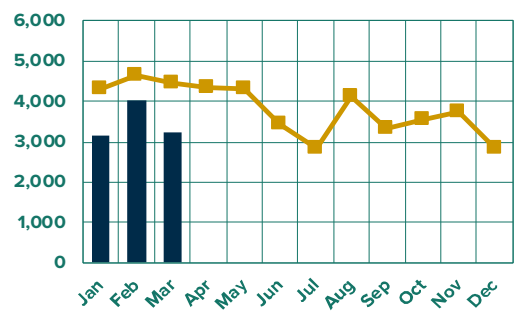
## Type C Motorhomes

	2024		2023		Change Over	
	2024	2023	YTD 2023	YTD 2024	Same Mo. 2023	Change Year to Date
JAN	2,365	1,852	2,365	1,852	-21.7%	-21.7%
FEB	2,314	2,305	4,679	4,157	-0.4%	-11.2%
MAR	2,327	1,838	7,006	5,995	-21.0%	-14.4%
APR	2,118		9,124			
MAY	2,377		11,501			
JUN	1,734		13,235			
JUL	1,461		14,696			
AUG	2,118		16,814			
SEP	1,782		18,596			
OCT	1,893		20,489			
NOV	2,004		22,493			
DEC	1,648		24,141			
TOTAL	24,141	5,995				



## Motorhomes

	2024		2023		Change Over	
	2024	2023	YTD 2023	YTD 2024	Same Mo. 2023	Change Year to Date
JAN	4,288	3,151	4,288	3,151	-26.5%	-26.5%
FEB	4,639	4,040	8,927	7,191	-12.9%	-19.4%
MAR	4,465	3,225	13,392	10,416	-27.8%	-22.2%
APR	4,356		17,748			
MAY	4,320		22,068			
JUN	3,425		25,493			
JUL	2,822		28,315			
AUG	4,130		32,445			
SEP	3,315		35,760			
OCT	3,546		39,306			
NOV	3,731		43,037			
DEC	2,842		45,879			
TOTAL	45,879	10,416				









## Monthly Canadian Shipment Destinations

	22,835 Travel Trailers Conventional	5,421 Travel Trailers Fifth-Wheel	455 Folding Camping Trailers	307 Truck Campers	606 Motorhomes Type A	781 Motorhomes Type B	1,838 Motorhomes Type C	32,243 Totals
Alberta	1.44%	1.62%	0.00%	4.90%	0.17%	1.66%	1.03%	1.44%
British Columbia	1.03%	0.58%	0.00%	11.02%	0.00%	3.20%	5.28%	1.30%
Manitoba	0.51%	0.28%	0.00%	0.00%	0.00%	0.00%	0.11%	0.42%
New Brunswick	0.40%	0.17%	1.53%	0.00%	0.00%	0.00%	0.22%	0.34%
Newfoundland	0.06%	0.00%	0.26%	0.00%	0.00%	0.00%	0.05%	0.05%
Nova Scotia	0.26%	0.02%	2.05%	0.00%	0.00%	0.00%	0.00%	0.21%
Northwest Territories	0.00%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Ontario	3.83%	1.60%	5.12%	0.82%	1.65%	1.79%	7.62%	3.57%
Prince Edward Island	0.02%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%
Quebec	2.19%	1.88%	5.88%	4.90%	2.48%	2.56%	3.92%	2.32%
Saskatchewan	0.25%	0.21%	0.00%	0.00%	0.00%	0.00%	0.54%	0.24%
Yukon	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%
<b>Total</b>	<b>10.04%</b>	<b>6.42%</b>	<b>14.83%</b>	<b>21.63%</b>	<b>4.30%</b>	<b>9.22%</b>	<b>18.77%</b>	<b>9.96%</b>

## Cumulative Canadian Shipment Destinations

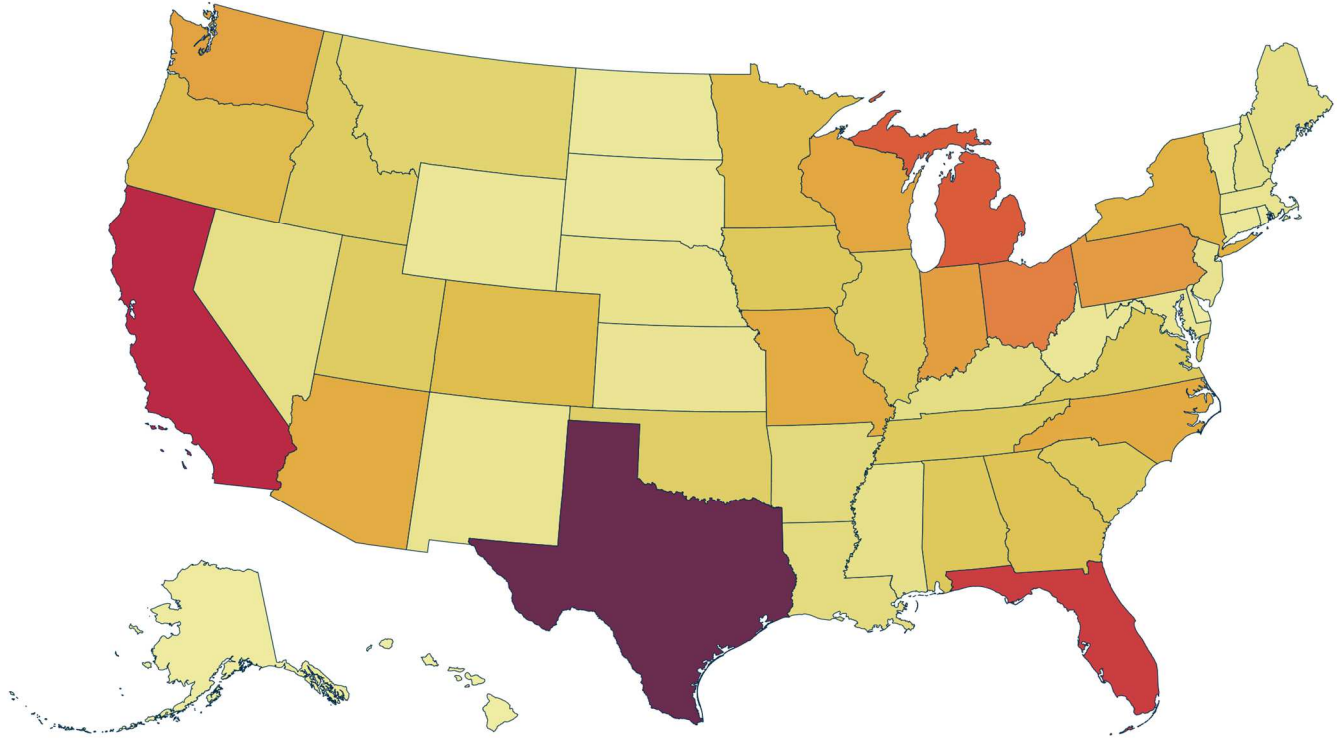
	59,513 Travel Trailers Conventional	13,946 Travel Trailers Fifth-Wheel	1,251 Folding Camping Trailers	815 Truck Campers	1,901 Motorhomes Type A	2,520 Motorhomes Type B	5,995 Motorhomes Type C	85,941 Totals
Alberta	1.40%	1.66%	0.00%	4.93%	0.47%	1.15%	1.53%	1.43%
British Columbia	1.05%	0.66%	0.76%	9.27%	0.16%	3.26%	4.50%	1.34%
Manitoba	0.50%	0.36%	0.94%	0.00%	0.00%	0.00%	0.05%	0.42%
New Brunswick	0.38%	0.14%	0.57%	0.00%	0.00%	0.04%	0.08%	0.30%
Newfoundland	0.03%	0.01%	0.09%	0.00%	0.00%	0.00%	0.02%	0.03%
Nova Scotia	0.26%	0.06%	1.32%	0.00%	0.00%	0.08%	0.02%	0.21%
Northwest Territories	0.00%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Ontario	3.90%	1.74%	11.71%	1.94%	1.37%	1.79%	3.04%	3.45%
Prince Edward Island	0.03%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%
Quebec	1.70%	1.87%	4.82%	4.19%	2.48%	1.67%	2.10%	1.83%
Saskatchewan	0.36%	0.27%	0.00%	0.15%	0.05%	0.00%	0.22%	0.31%
Yukon	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%
<b>Total</b>	<b>9.64%</b>	<b>6.82%</b>	<b>20.21%</b>	<b>20.48%</b>	<b>4.53%</b>	<b>7.98%</b>	<b>11.56%</b>	<b>9.37%</b>

## Annual Total RV Shipments

Month	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
JANUARY	28.5	31.5	33.9	42.4	25.5	33.0	45.9	53.3	20.4	22.7
FEBRUARY	32.0	35.9	39.4	43.0	36.5	37.1	48.3	53.8	26.3	31.0
MARCH	36.5	40.7	47.6	51.6	38.0	30.3	54.3	64.8	31.9	32.2
APRIL	38.3	40.1	42.3	47.5	40.2	7.2	51.8	57.2	31.2	
MAY	33.5	38.0	45.9	45.1	39.9	28.0	49.2	50.5	30.9	
JUNE	33.8	40.1	47.4	42.0	36.5	40.5	50.7	44.9	24.1	
JULY	27.1	28.4	33.0	36.5	28.0	43.0	44.5	29.5	20.5	
AUGUST	27.3	35.9	45.0	39.6	33.7	39.5	52.8	33.8	28.1	
SEPTEMBER	28.0	33.7	43.6	31.0	31.6	41.6	55.0	28.4	24.7	
OCTOBER	33.8	38.8	48.9	43.6	39.0	47.3	58.0	32.7	28.4	
NOVEMBER	27.3	34.7	41.5	33.0	29.7	42.5	49.1	24.5	25.2	
DECEMBER	28.0	33.0	36.2	28.4	27.5	40.4	40.3	19.9	21.5	
<b>TOTAL</b>	<b>374.1</b>	<b>430.8</b>	<b>504.6</b>	<b>483.7</b>	<b>406.1</b>	<b>430.4</b>	<b>600.2</b>	<b>493.3</b>	<b>313.2</b>	<b>85.9</b>

# Wholesale Distribution

0.05 8.06

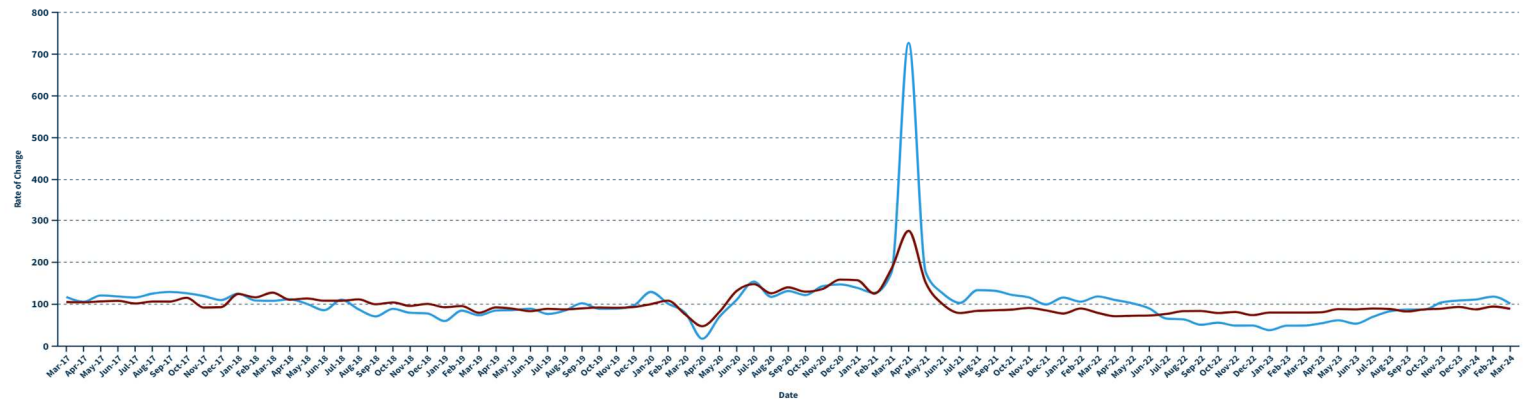


Source: U.S. Census Bureau's cartographic boundary shapefiles, 2016 edition

# Retail Activity

## RV Production and RV Registrations 12/12 ROC (-TC)

■ All RVs (Truck Campers Excluded) ROC ■ All RV Registrations (Truck Campers Excluded) ROC



Source: RV Industry Association, Statistical Surveys, Inc.

## RV Production and RV Registrations 3/12 ROC (-TC)

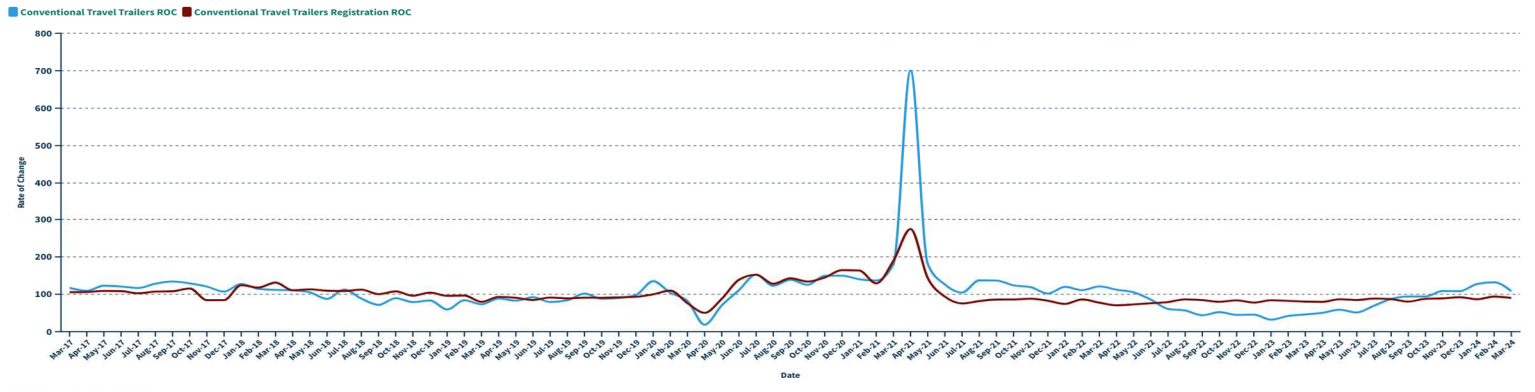
■ All RVs (Truck Campers Excluded) ROC ■ All RV Registrations (Truck Campers Excluded) ROC



Source: RV Industry Association, Statistical Surveys, Inc.

# Retail Activity By RV Type

## Conventional Travel Trailer Production and Registrations 12/12 ROC



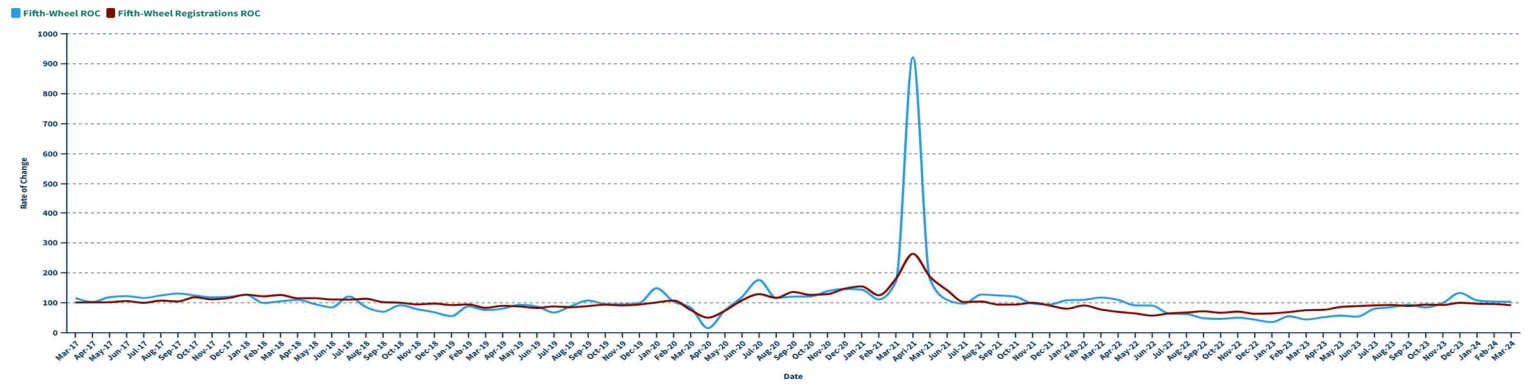
Source: RV Industry Association, Statistical Surveys, Inc.

## Conventional Travel Trailer Production and Registrations 3/12 ROC



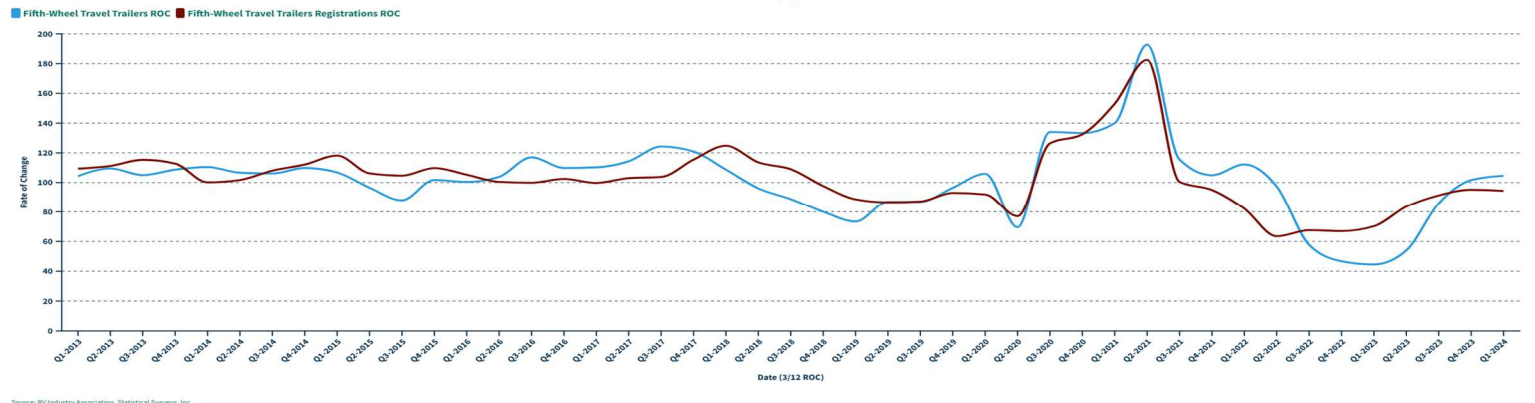
Source: RV Industry Association, Statistical Surveys, Inc.

## Fifth-Wheel Travel Trailer Production and Registrations 12/12 ROC



Source: RV Industry Association, Statistical Surveys, Inc.

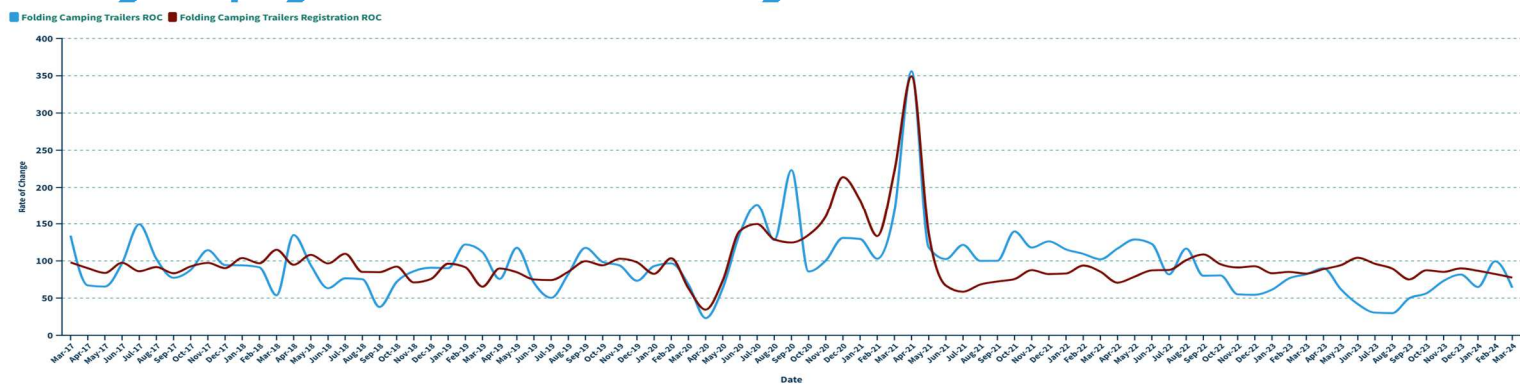
## Fifth-Wheel Travel Trailer Production and Registrations 3/12 ROC



Source: RV Industry Association, Statistical Surveys, Inc.

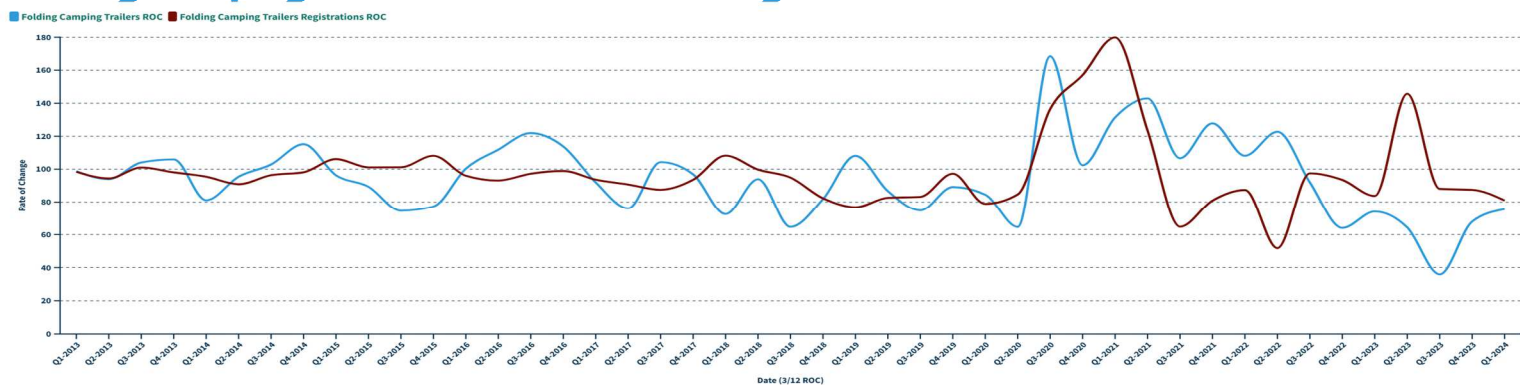


### Folding Camping Trailer Production and Registrations 12/12 ROC



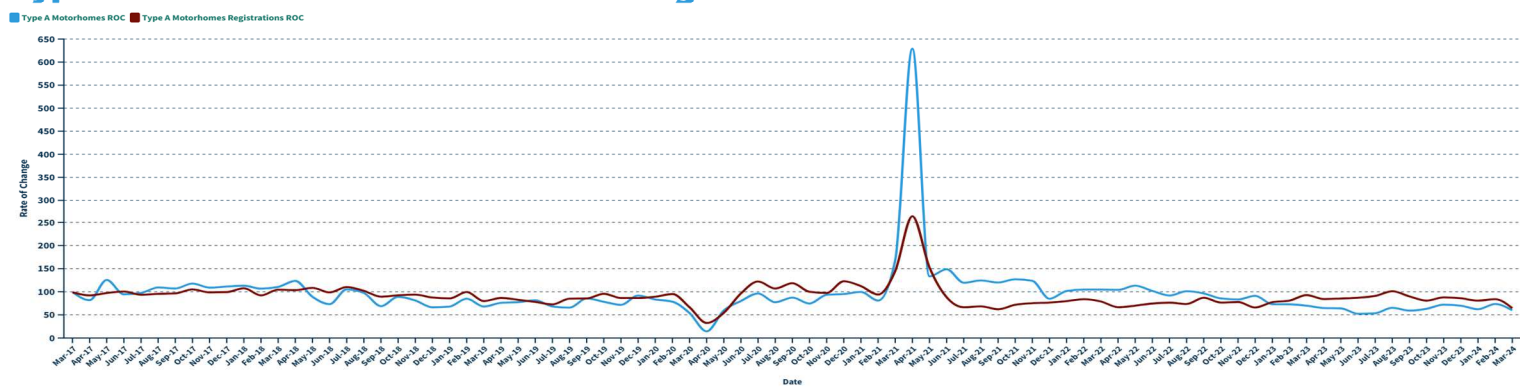
Source: RV Industry Association, Statistical Surveys, Inc.

### Folding Camping Trailer Production and Registrations 3/12 ROC



Source: RV Industry Association, Statistical Surveys, Inc.

### Type A Motorhome Production and Registrations 12/12 ROC



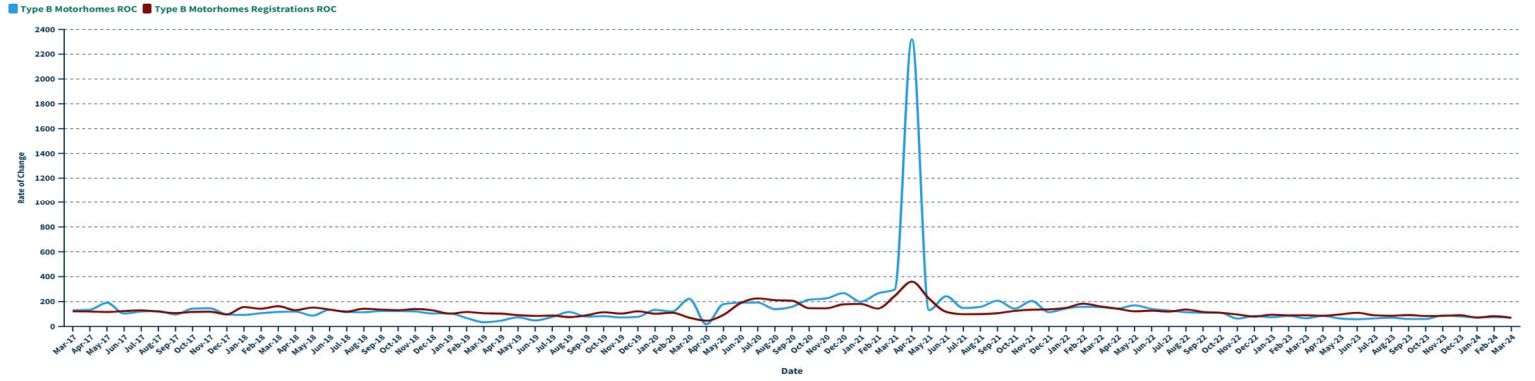
Source: RV Industry Association, Statistical Surveys, Inc.

### Type A Motorhome Production and Registrations 3/12 ROC



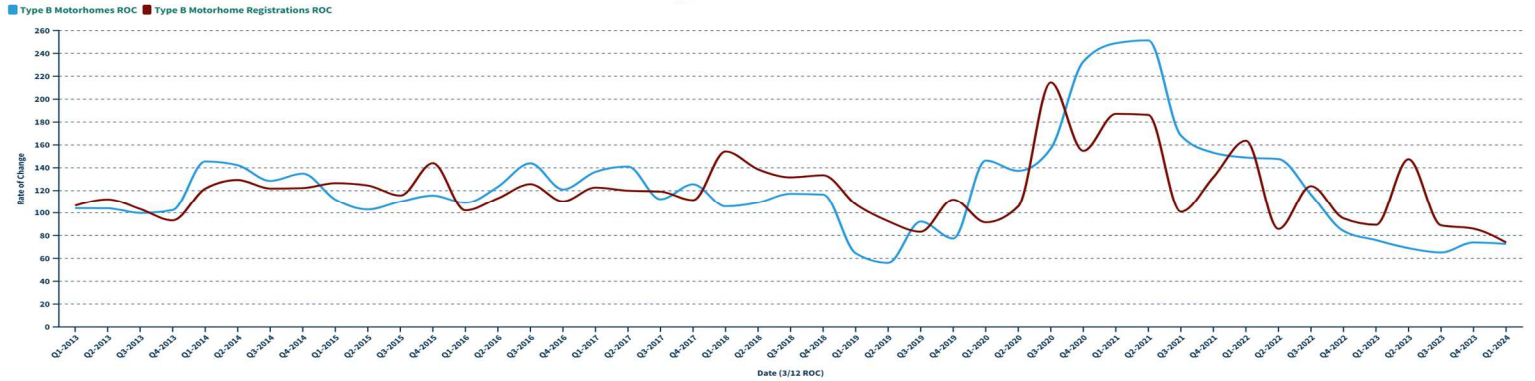
Source: RV Industry Association, Statistical Surveys, Inc.

### Type B Motorhome Production and Registrations 12/12 ROC



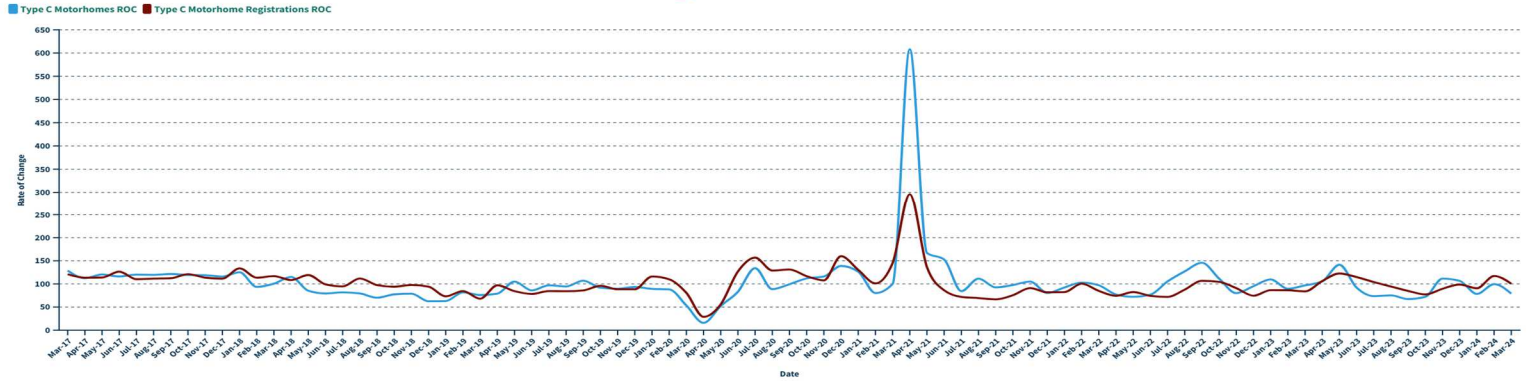
Source: RV Industry Association, Statistical Surveys, Inc.

### Type B Motorhome Production and Registrations 3/12 ROC



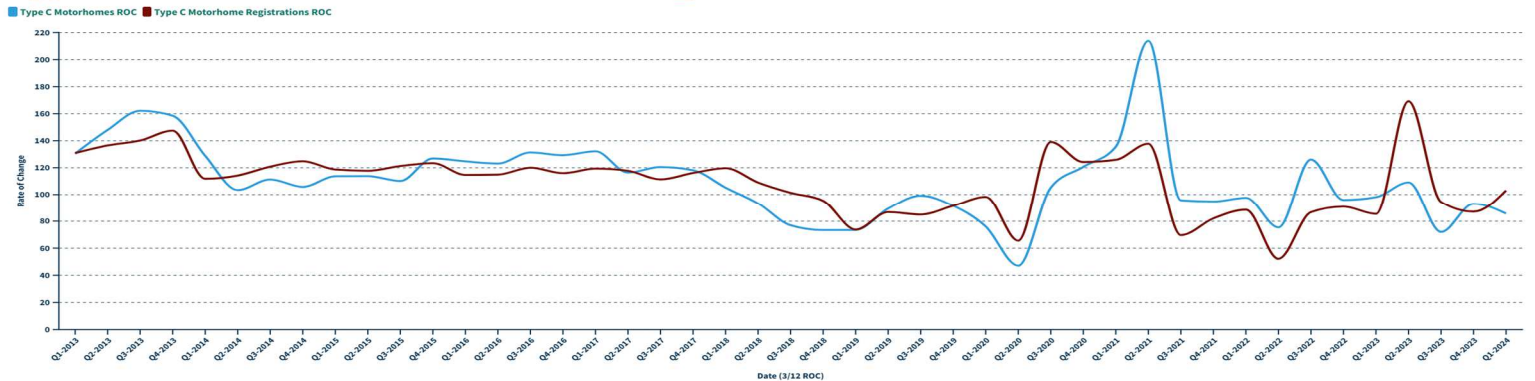
Source: RV Industry Association, Statistical Surveys, Inc.

### Type C Motorhome Production and Registrations 12/12 ROC



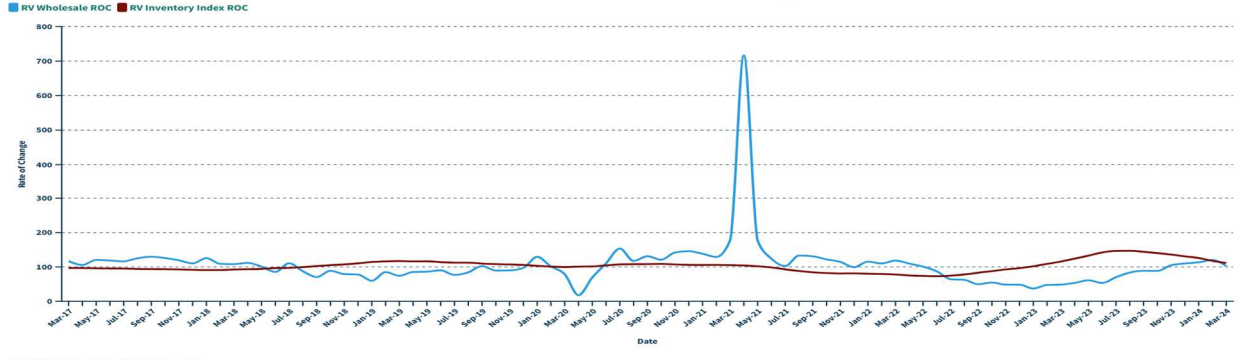
Source: RV Industry Association, Statistical Surveys, Inc.

### Type C Motorhome Production and Registrations 3/12 ROC



Source: RV Industry Association, Statistical Surveys, Inc.

# Inventory Index

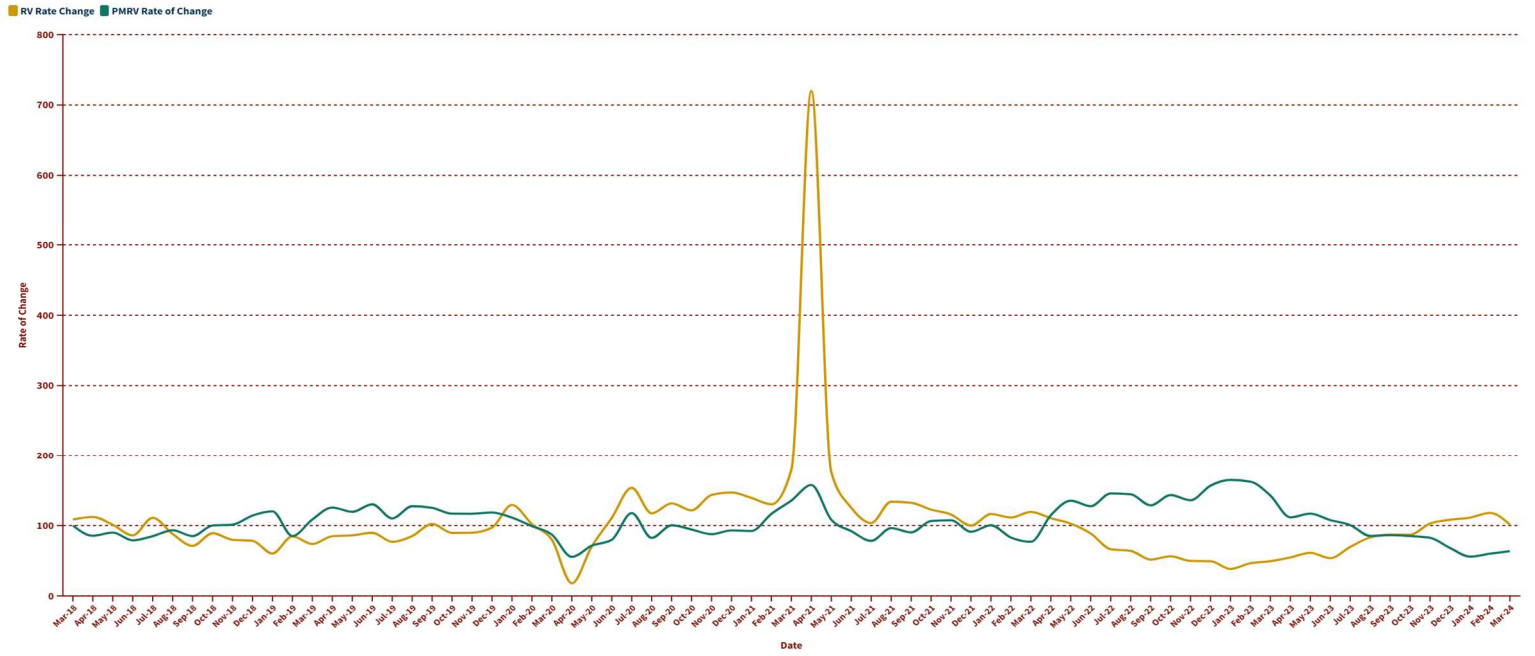


1.07

Source: RV Industry Association, Statistical Surveys, Inc.

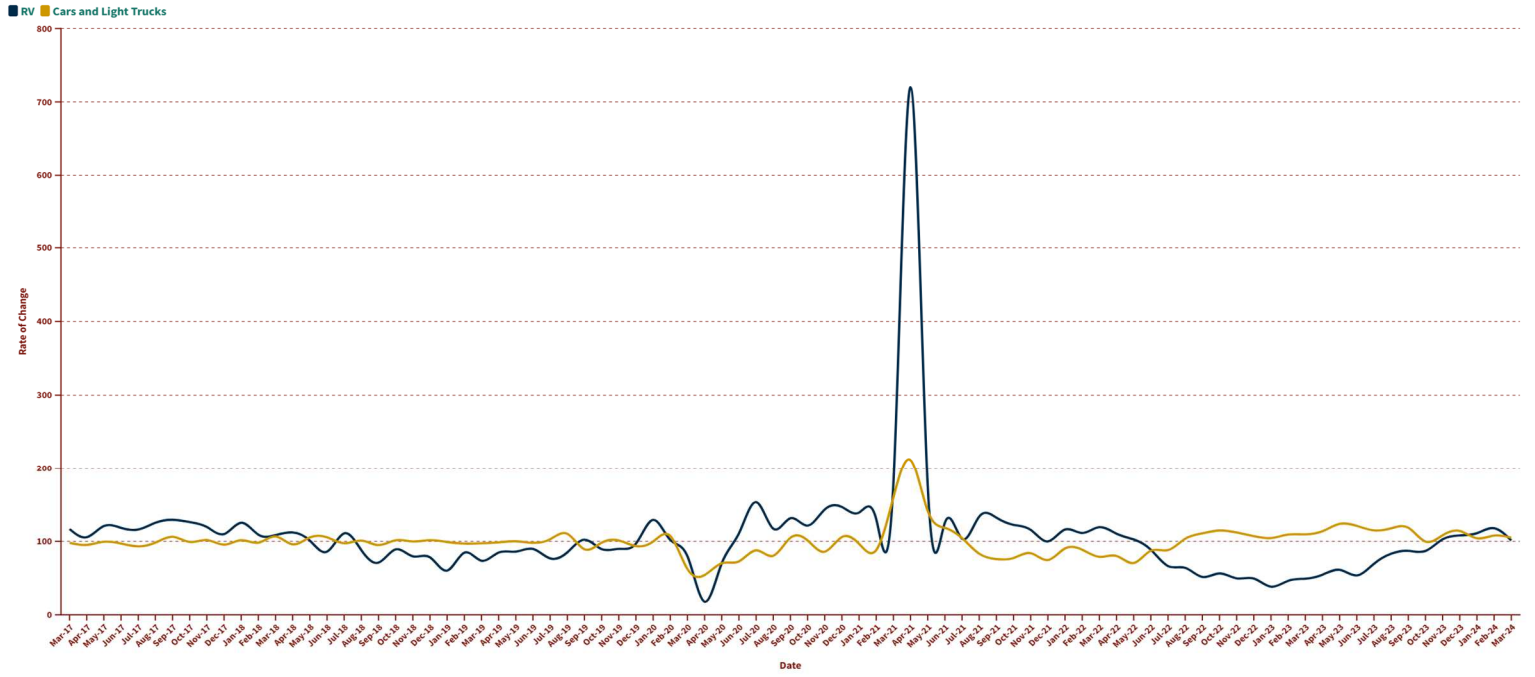
The ratio is the 12MMT of registrations/shipments of TT, FW, FCT, Type A and Type C motorhomes. TC and Type B are removed due to insufficient data

## RV Wholesale Shipments Compared to PMRV Wholesale Shipments



Source: RV Industry Association

## RV Wholesale Shipments Compared to Car and Light Truck Sales

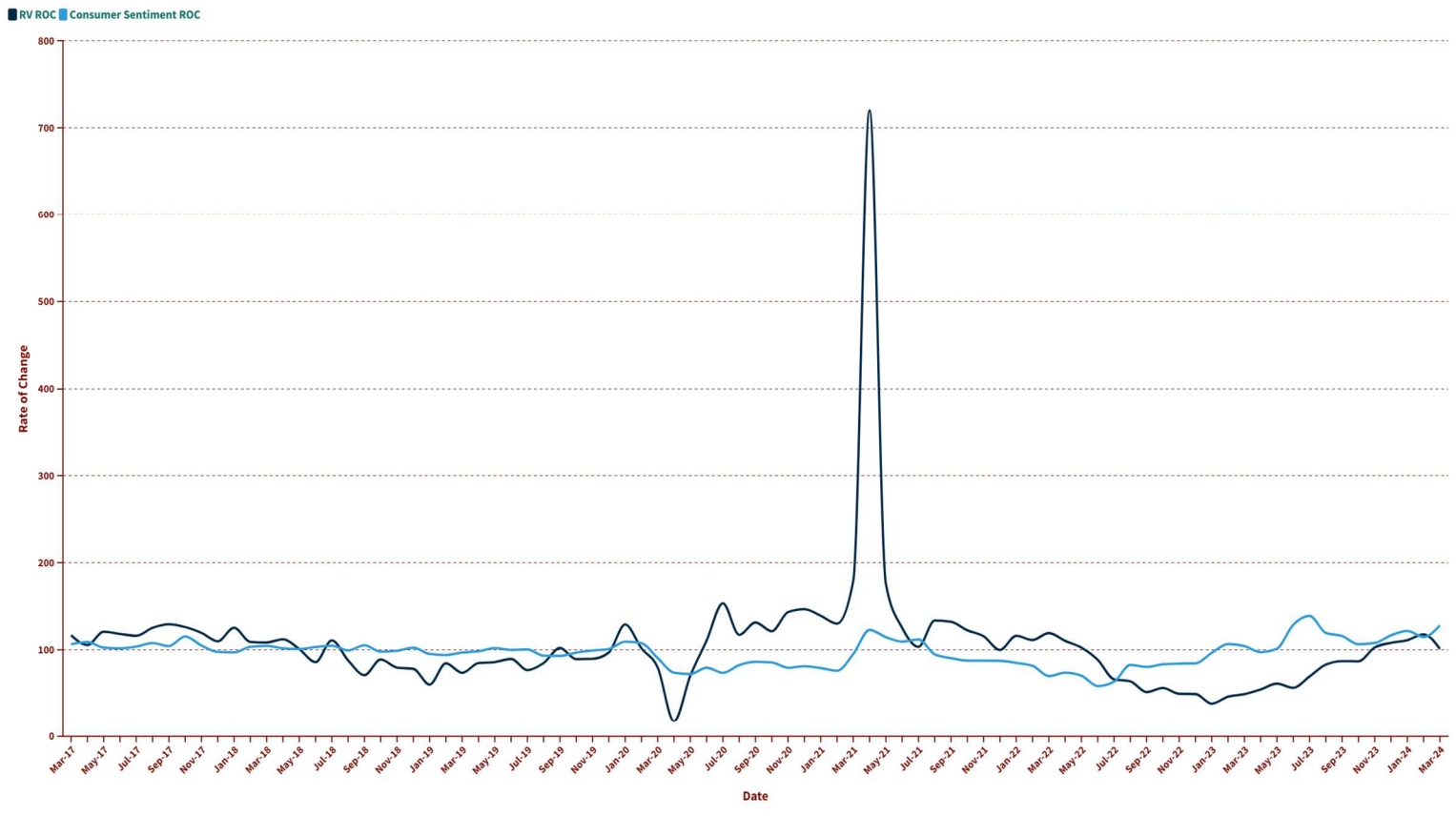


Source: RV Industry Association, Federal Reserve Bank of St. Louis



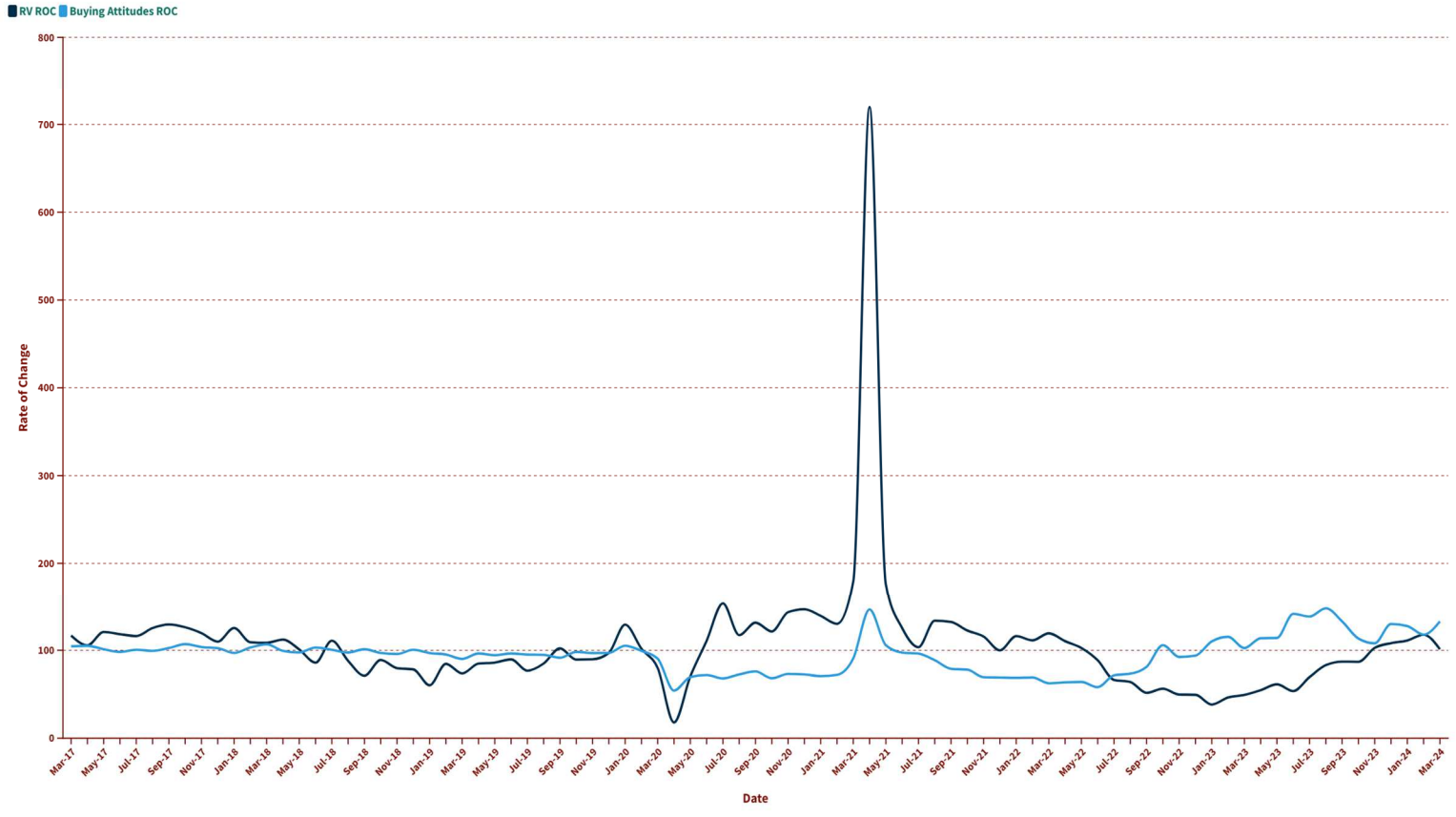
# Manufacturers Wholesale Shipments Index Comparisons

## RV Shipment Rate of Change Compared with Index of Current Consumer Sentiment



Source: University of Michigan Survey Research Center

## RV Shipment Rate of Change Compared with Index of Consumers' Buying Attitudes

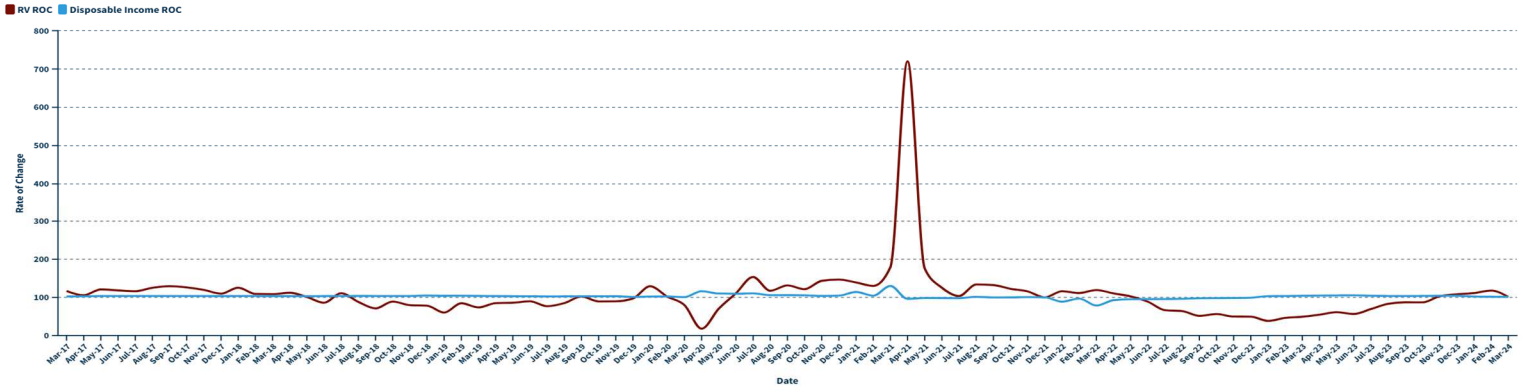


Source: University of Michigan Survey Research Center



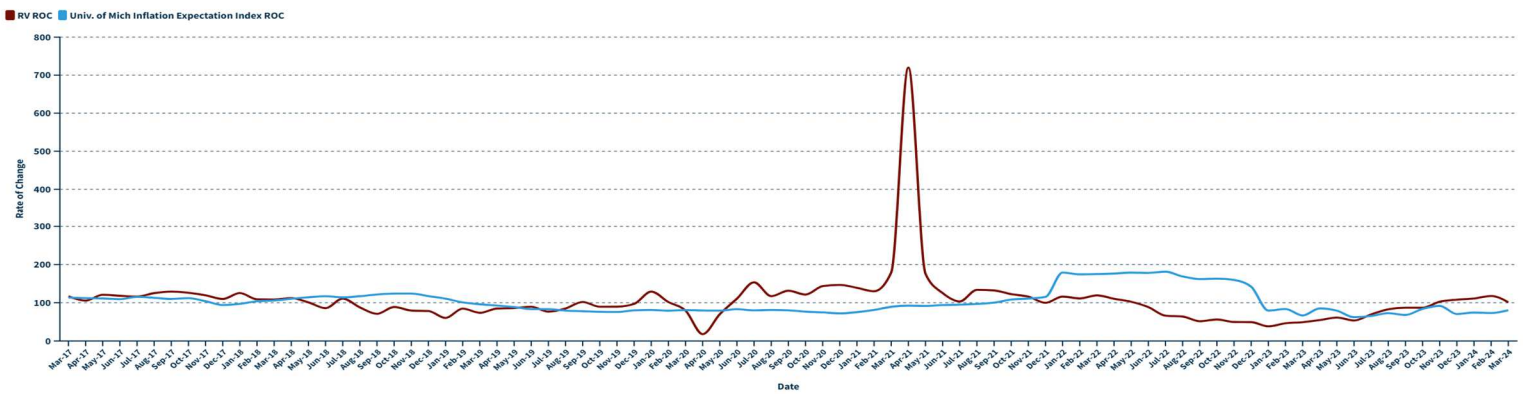
# Economic Indicators Compared to RV Rate of Change

## Disposable Income



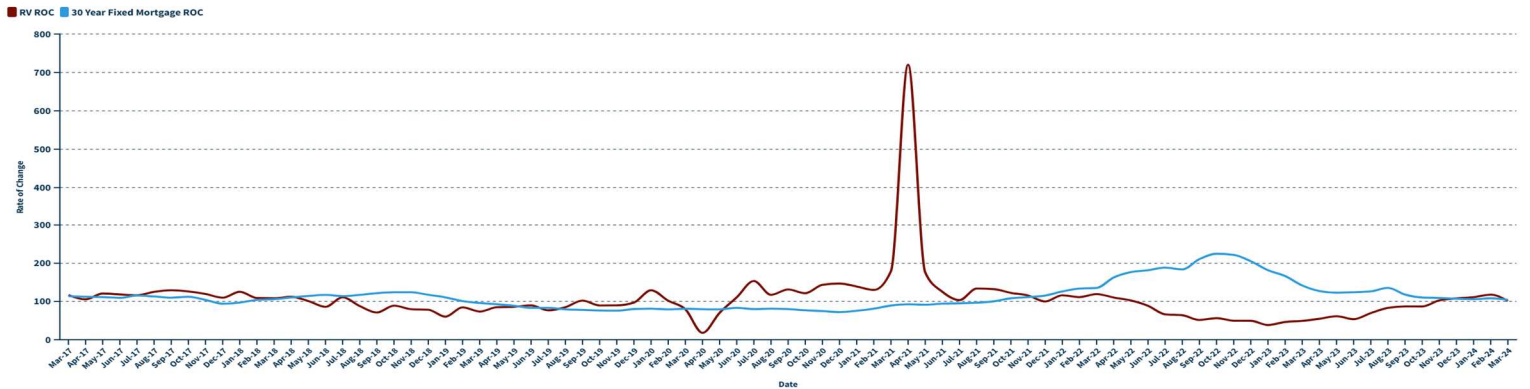
Source: RV Industry Association, Federal Reserve Bank of St. Louis

## University of Michigan Inflation Expectation Index



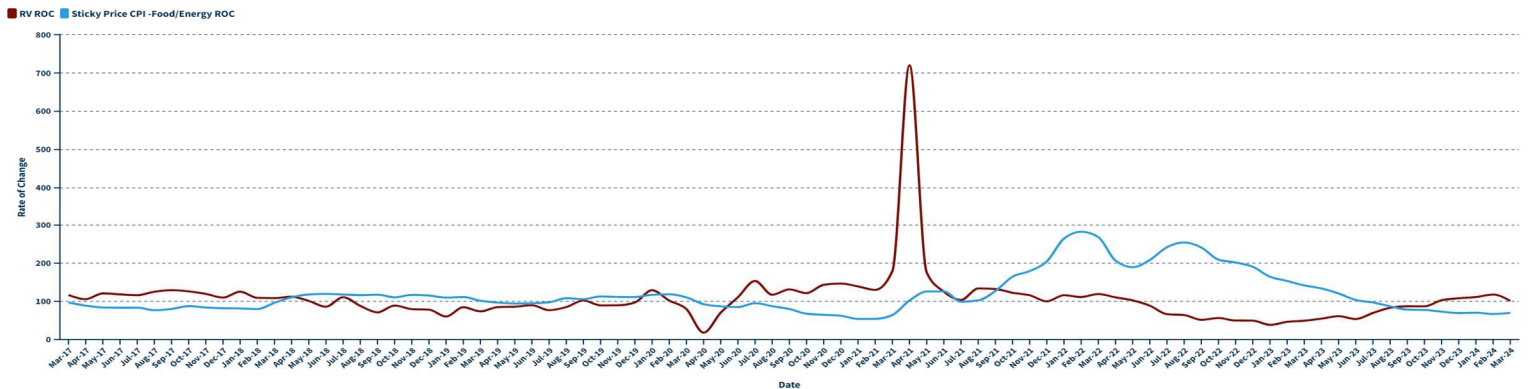
Source: RV Industry Association, Federal Reserve Bank of St. Louis

## Thirty Year Mortgage Rate



Source: RV Industry Association, Federal Reserve Bank of St. Louis

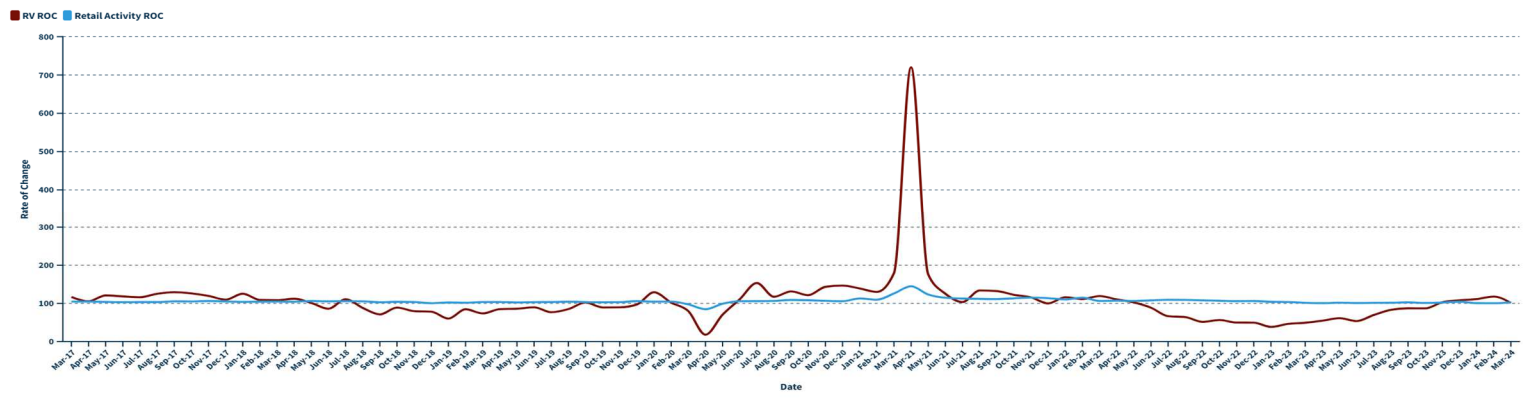
## Sticky Price CPI, Less Food and Energy



Source: RV Industry Association, Federal Reserve Bank of St. Louis

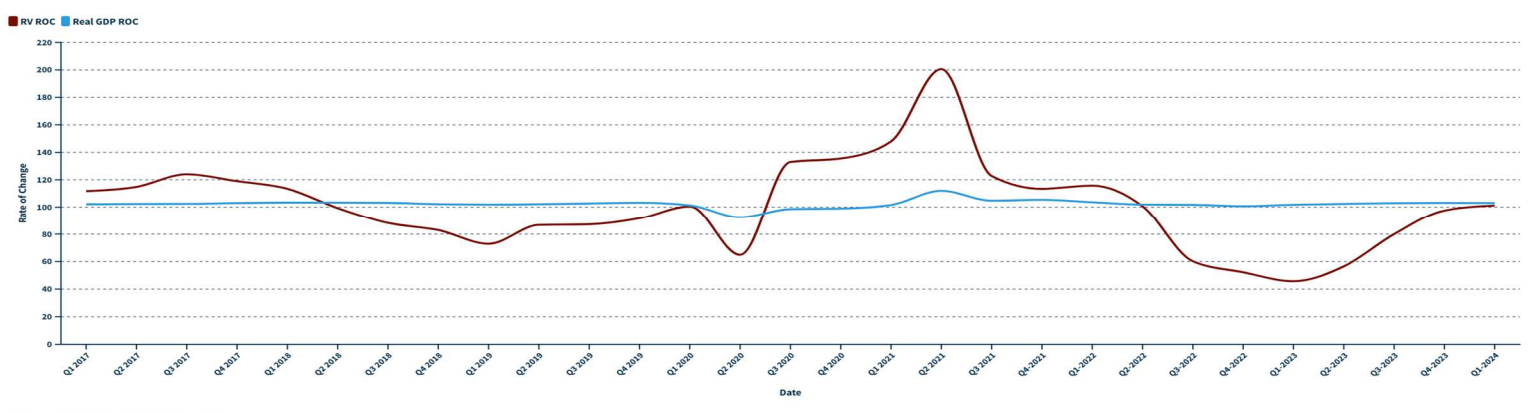
# Economic Indicators Compared to RV Rate of Change

## Retail Activity



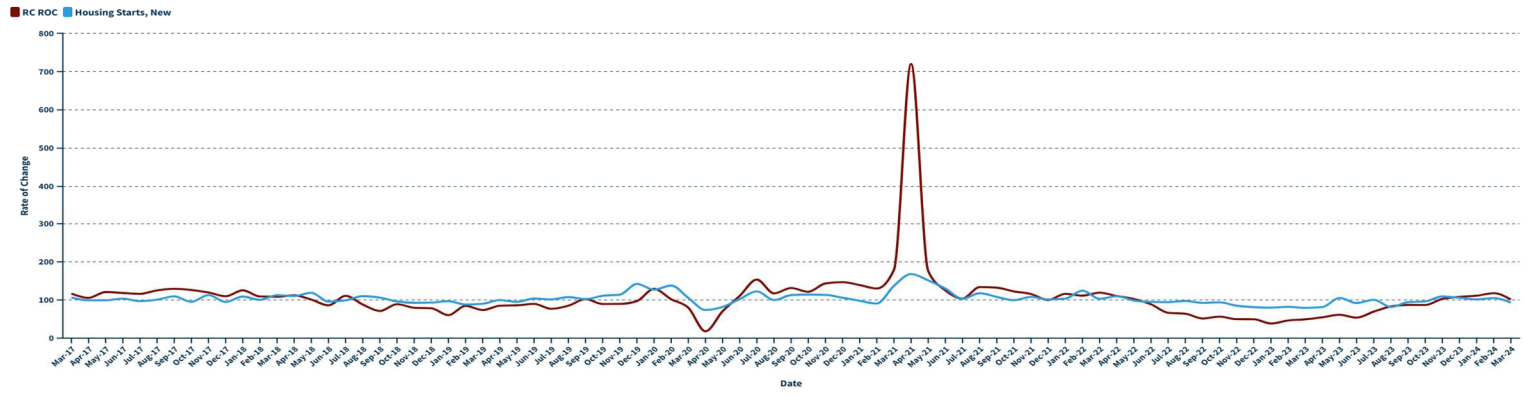
Source: RV Industry Association, Federal Reserve Bank of St. Louis

## Real GDP



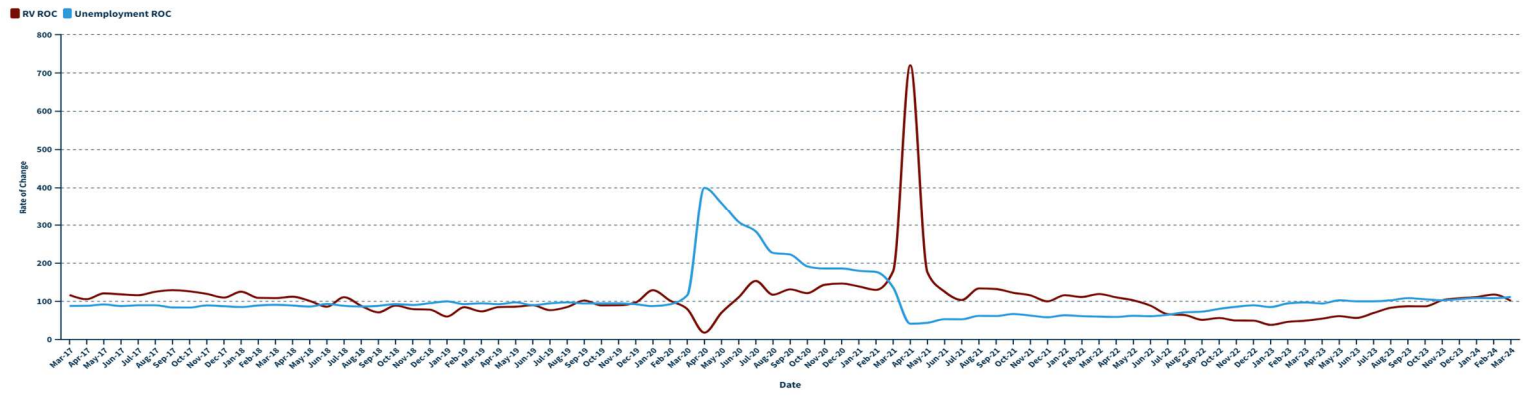
Source: RV Industry Association, Federal Reserve Bank of St. Louis

## Housing Starts, New



Source: RV Industry Association, U.S. Census Bureau

## Unemployment Rate



Source: RV Industry Association, U.S. Bureau of Labor Statistics



**March**

**2024**

**PMRV Market  
Report**



**Park Model RV Committee Chairman**

**John Soard**

**National Sales Manger; Woodland Park**

**RVIA Staff**

**Craig Kirby**

**President**

**Bill Baker**

**Vice President; Membership and Research**

**Matt Hummel**

**Research Analyst, Market Data**

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## Vehicle Categories

A recreation vehicle (RV) is a vehicle that is primarily designed as a temporary living quarters for non-commercial recreational and/or camping use and is built to the standards for recreation vehicle as adopted but eh RV Industry Association

### Towable RV

A Towable RV is a recreation vehicle that is mounted on wheels and designed to be towed by a motorized vehicle or can be a portable unit intended to be placed in the bed of a pickup truck. There are four vehicle types classified as towable RVs.

#### Conventional Travel Trailer



A conventional travel trailer is a towable RV constructed from rigid materials with a roof, sidewalls, and mounted on wheels. These units are designed to be towed by a motorized vehicle.

#### Fifth-Wheel Travel Trailer



A fifth-wheel travel trailer is a towable RV mounted on wheels and designed to be towed by a motorized vehicle with a towing mechanism that is placed above or forward of the tow vehicle's rear axel.

#### Folding Camping Trailer



A folding camping trailer is a towable RV constructed with a collapsible roof and partially collapsible sidewalls. This RV is mounted on wheels and is designed to be towed by a motorized vehicle.

#### Truck Camper



A truck camper is a towable RV that is designed to be placed in the bed of a pickup truck.

### Motorhome

A motorhome is a recreation vehicle built on a self propelled motor vehicle chassis. There are three vehicle types classified as a motorhome

#### Type A Motorhome



A Type A motorhome is constructed on a bare motor vehicle chassis.

#### Type B Motorhome



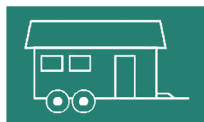
A Type B motorhome is a motorhome constructed on an automotive grade van chassis.

#### Type C Motorhome



A Type C motorhome is constructed on a cut away automotive grade truck chassis.

#### Park Model RV

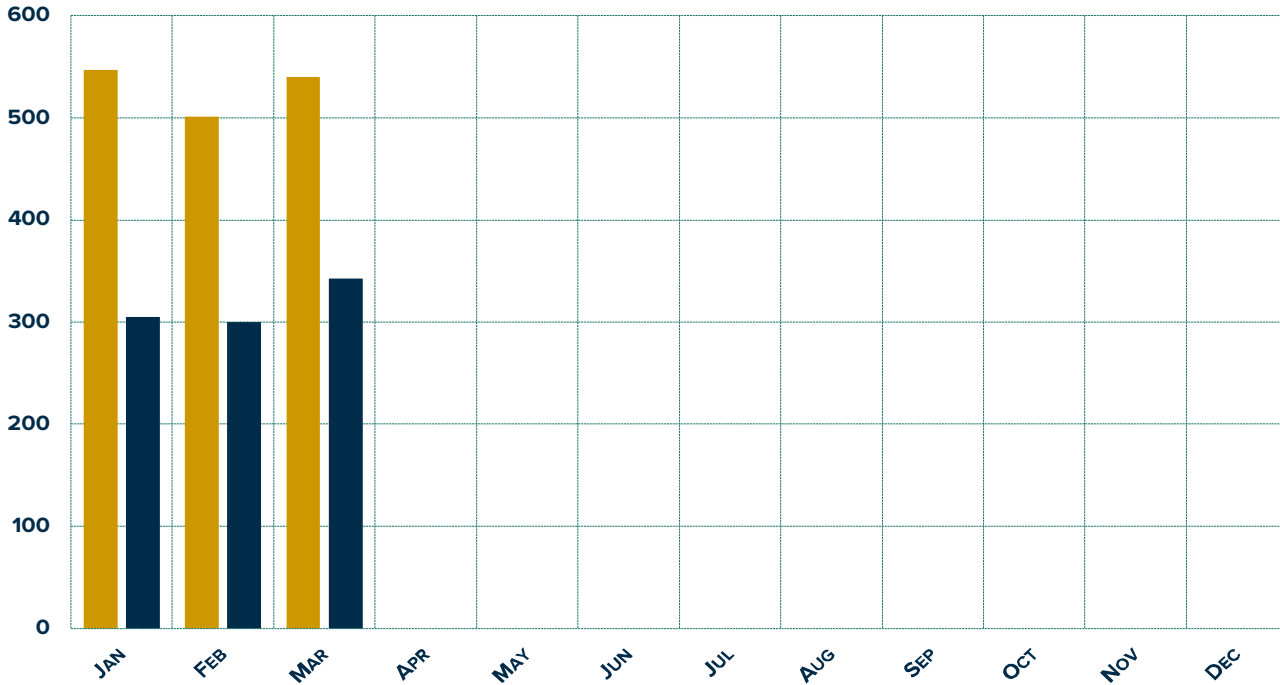


A park model RV (PMRV) is a recreation vehicle intended to provide temporary living quarters for recreation, camping or seasonal use. PMRVs are built on a single chassis, mounted on wheels with a gross trailer area not to exceed four hundred square feet.

# February Wholesale Shipment Summary

	March 2023	March 2024	Change Over Last Year	Cum. 2023	Cum. 2024	Change Year To Date
Park Model RVs	540	343	-36.5%	1,588	948	-40.3%

## Total Monthly Shipments vs. Last Year



2023
  2024

<b>March</b>	<b>Year to Date</b>	
<b>343</b>	<b>944</b>	<u>Greater than 8.5 feet wide</u>
<b>0</b>	<b>4</b>	<b>8.5 feet wide or less</b>

\* Year to date numbers can differ from reported numbers.

\*\* Canadian shipments removed from monthly and year-to-date totals



## Monthly Shipment Destinations

Total Units = 343

Pacific	44	12.46%
Alaska	0	0.00%
California	21	5.95%
Hawaii	0	0.00%
Oregon	7	1.98%
Washington	16	4.53%

Mountain	51	14.45%
Arizona	22	6.23%
Colorado	0	0.00%
Idaho	8	2.27%
Montana	2	0.57%
Nevada	0	0.00%
New Mexico	1	0.28%
Utah	18	5.10%
Wyoming	0	0.00%

W. No. Central	18	5.10%
Iowa	1	0.28%
Kansas	0	0.00%
Minnesota	8	2.27%
Missouri	3	0.85%
Nebraska	0	0.00%
No. Dakota	2	0.57%
So. Dakota	4	1.13%

W. So. Central	36	10.20%
Arkansas	0	0.00%
Louisiana	0	0.00%
Oklahoma	1	0.28%
Texas	35	9.92%

E. No. Central	59	16.71%
Illinois	1	0.28%
Indiana	9	2.55%
Michigan	6	1.70%
Ohio	17	4.82%
Wisconsin	26	7.37%

E. So. Central	4	1.13%
Alabama	1	0.28%
Kentucky	0	0.00%
Mississippi	0	0.00%
Tennessee	3	0.85%

Outside US	10	2.83%
Asia	0	0.00%
Canada	10	2.83%
Europe	0	0.00%
Other	0	0.00%

South Atlantic	68	19.26%
Delaware	12	3.40%
Florida	14	3.97%
Georgia	13	3.68%
Maryland	0	0.00%
No. Carolina	19	5.38%
So. Carolina	4	1.13%
Virginia	6	1.70%
West Virginia	0	0.00%

Mid Atlantic	36	10.20%
New Jersey	13	3.68%
New York	9	2.55%
Pennsylvania	14	3.97%

New England	27	7.65%
Connecticut	3	0.85%
Maine	11	3.12%
Massachusetts	12	3.40%
New Hampshire	1	0.28%
Rhode Island	0	0.00%
Vermont	0	0.00%

\* Destination totals might not match shipment totals

\*\* Canadian shipment totals removed from shipment total

## Cumulative Shipment Destinations

Total Units = 948

Pacific	165	16.75%
Alaska	0	0.00%
California	98	9.95%
Hawaii	0	0.00%
Oregon	26	2.64%
Washington	41	4.16%

Mountain	116	11.78%
Arizona	68	6.90%
Colorado	4	0.41%
Idaho	10	1.02%
Montana	3	0.30%
Nevada	0	0.00%
New Mexico	1	0.10%
Utah	28	2.84%
Wyoming	2	0.20%

W. No. Central	45	4.57%
Iowa	3	0.30%
Kansas	0	0.00%
Minnesota	26	2.64%
Missouri	4	0.41%
Nebraska	0	0.00%
No. Dakota	2	0.20%
So. Dakota	10	1.02%

W. So. Central	166	16.85%
Arkansas	3	0.30%
Louisiana	0	0.00%
Oklahoma	1	0.10%
Texas	162	16.45%

E. No. Central	127	12.89%
Illinois	3	0.30%
Indiana	18	1.83%
Michigan	28	2.84%
Ohio	34	3.45%
Wisconsin	44	4.47%

E. So. Central	35	3.55%
Alabama	7	0.71%
Kentucky	6	0.61%
Mississippi	0	0.00%
Tennessee	22	2.23%

Outside US	37	3.76%
Asia	0	0.00%
Canada	37	3.76%
Europe	0	0.00%
Other	0	0.00%

South Atlantic	133	13.50%
Delaware	19	1.93%
Florida	37	3.76%
Georgia	18	1.83%
Maryland	1	0.10%
No. Carolina	39	3.96%
So. Carolina	7	0.71%
Virginia	8	0.81%
West Virginia	4	0.41%

Mid Atlantic	98	9.95%
New Jersey	18	1.83%
New York	15	1.52%
Pennsylvania	65	6.60%

New England	63	6.40%
Connecticut	9	0.91%
Maine	26	2.64%
Massachusetts	26	2.64%
New Hampshire	2	0.20%
Rhode Island	0	0.00%
Vermont	0	0.00%

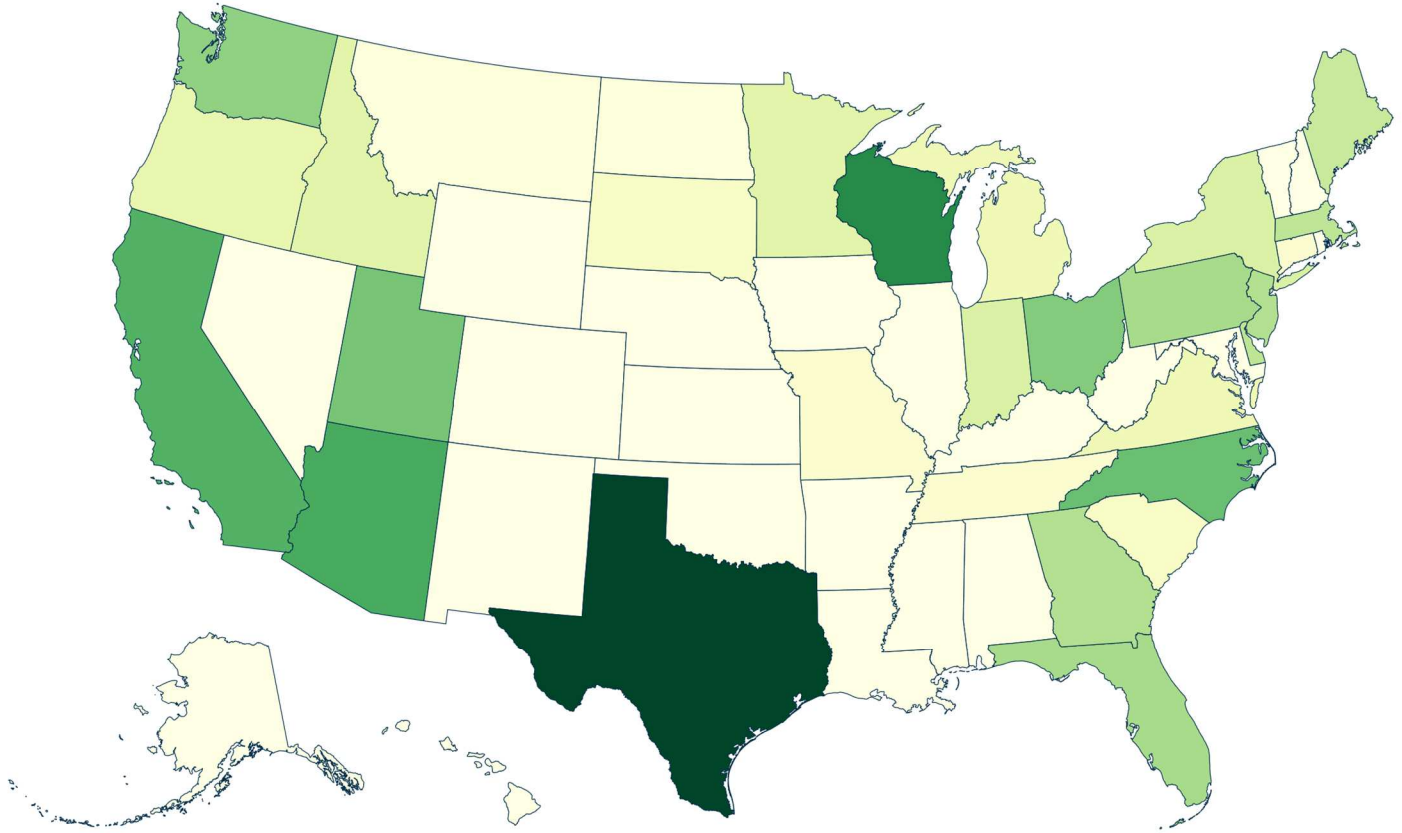
\* Destination totals might not match shipment totals

\*\* Canadian shipment totals removed from shipment total



# PMRV Wholesale Shipment Map

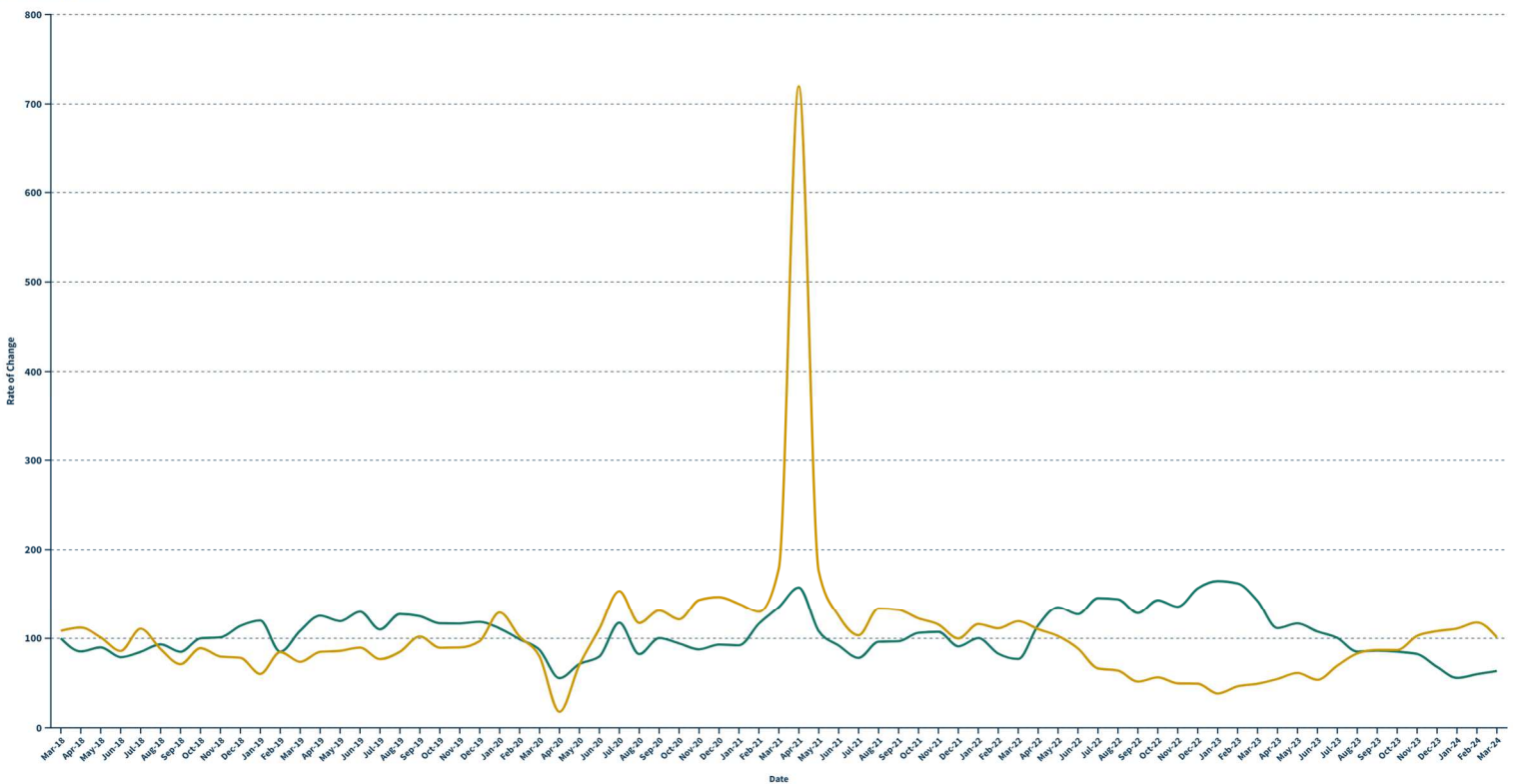
1 35



Source: U.S. Census Bureau's cartographic boundary shapefiles, 2016 edition

## PMRV Wholesale Shipments Compared to RV Wholesale Shipments

PMRV ROC RV ROC

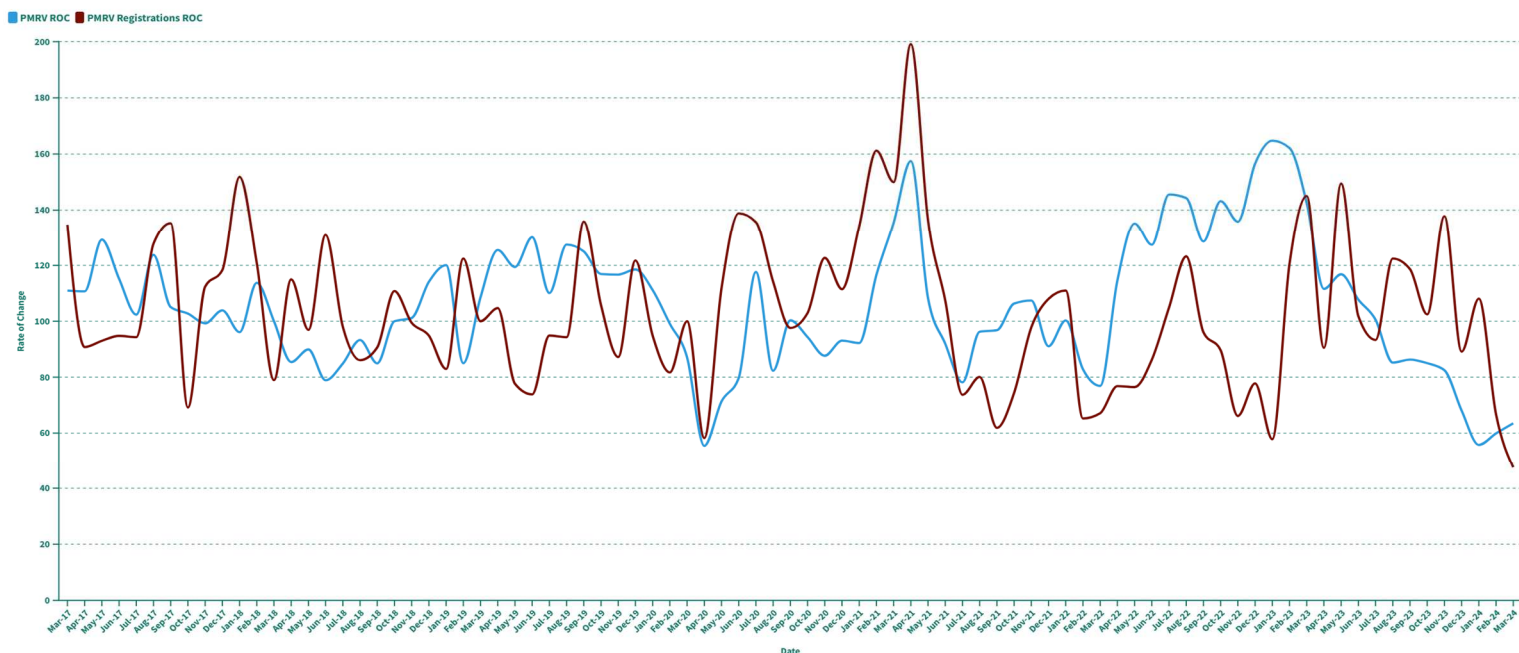


Source: RV Industry Association

## PMRV Shipment History

Month	2016	2017	2018	2019	2020	2021	2022	2023	2024
JANUARY	270	280	269	323	359	331	332	547	305
FEBRUARY	282	334	380	323	320	373	309	501	300
MARCH	347	385	385	418	364	493	379	540	343
APRIL	365	404	345	433	240	378	433	483	
MAY	284	367	330	394	281	304	411	480	
JUNE	329	379	299	389	310	285	363	391	
JULY	297	304	258	284	334	261	380	382	
AUGUST	265	328	306	390	321	309	446	380	
SEPTEMBER	278	292	248	310	311	301	387	334	
OCTOBER	294	302	302	353	333	354	507	431	
NOVEMBER	263	261	264	308	270	209	394	325	
DECEMBER	205	213	243	288	268	244	382	260	
TOTAL	3,479	3,849	3,629	4,213	3,711	3,923	4,723	5,054	948

## PMRV Wholesale Shipments Compared to PMRV Registrations



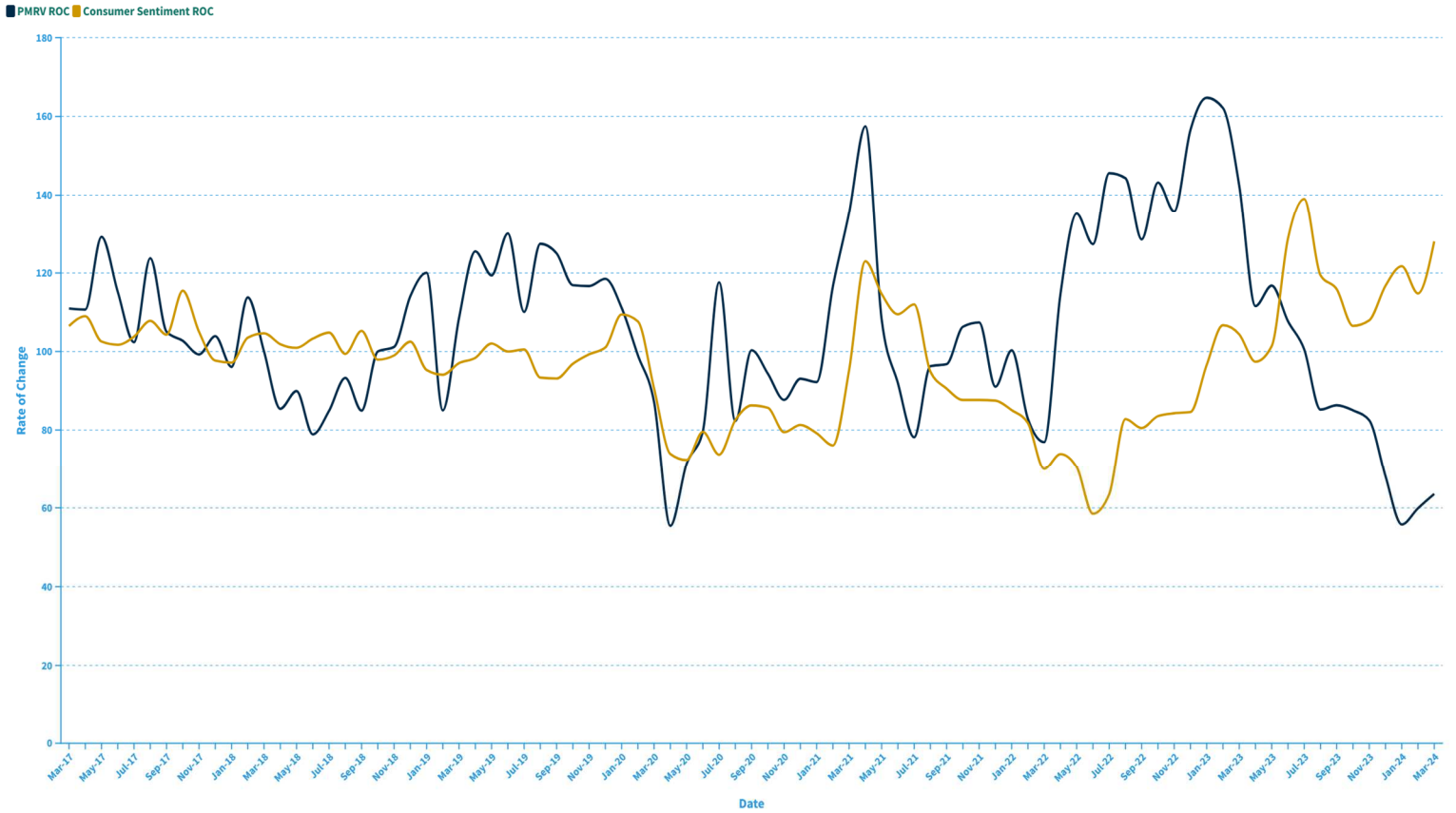
Source: RV Industry Association, Statistical Surveys, Inc.

## PMRV 2024 Quarterly Forecast

Date	Q1 - 24	Q2 - 24	Q3 - 24	Q4 - 24	Total
<b>Forecast</b>					
<b>2024 High</b>	<b>939</b>	<b>779</b>	<b>756</b>	<b>780</b>	<b>3,254</b>
<b>2024 Low</b>	<b>880</b>	<b>724</b>	<b>715</b>	<b>743</b>	<b>3,062</b>
<b>2024 Reported Shipments</b>	<b>948</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>948</b>

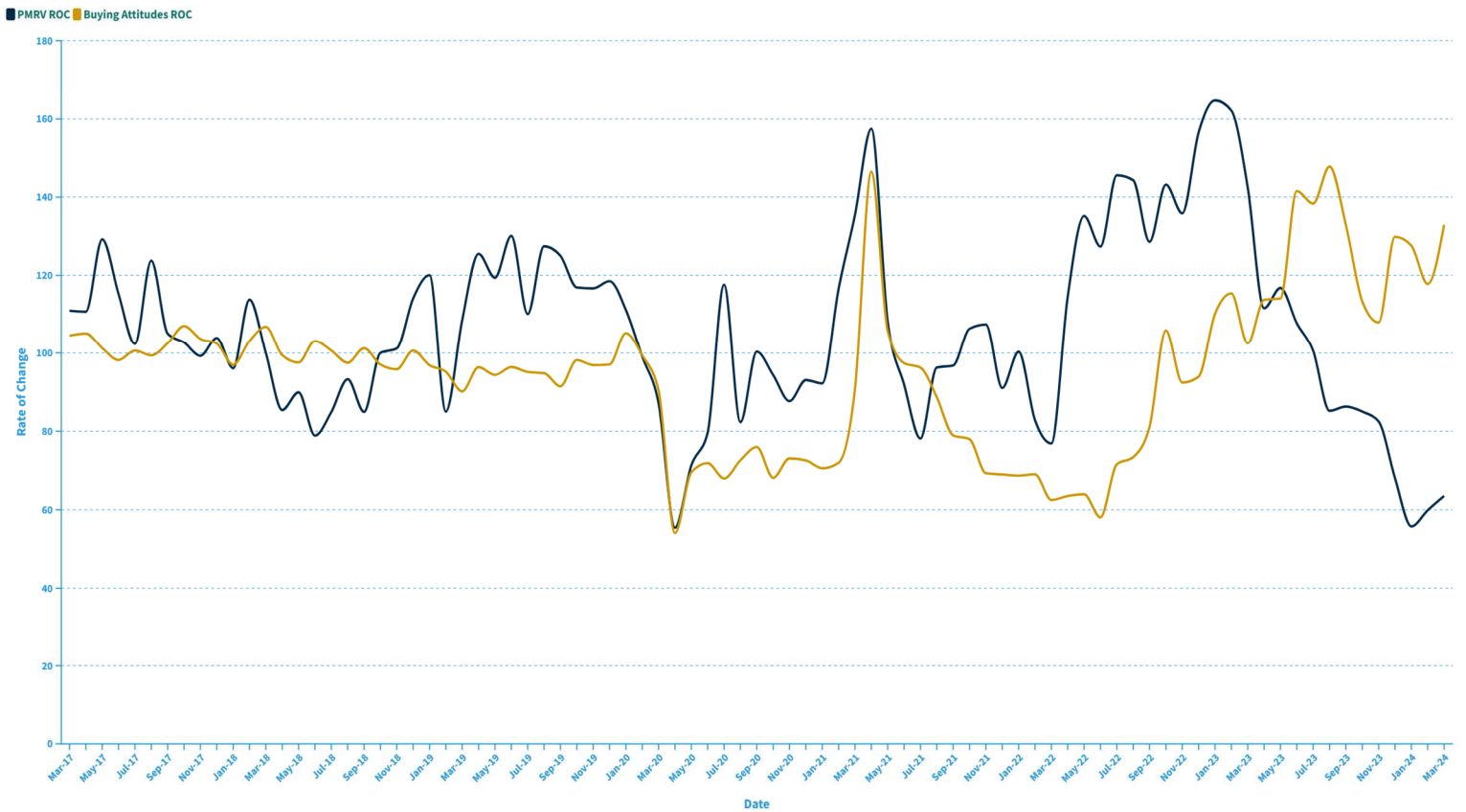
# Manufacturers Wholesale Shipments Index Comparisons

PMRV Shipment Rate of Change Compared with Index of Current Consumer Sentiment



Source: University of Michigan Survey Research Center

PMRV Shipment Rate of Change Compared with Index of Consumers' Buying Attitudes



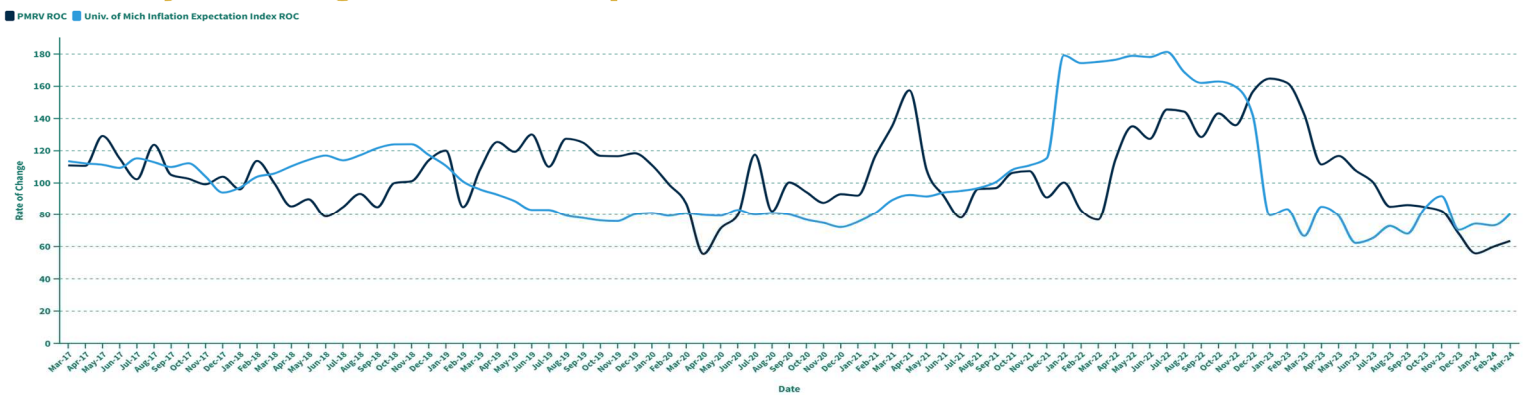
Source: University of Michigan Survey Research Center

# Financial Economic Indicators

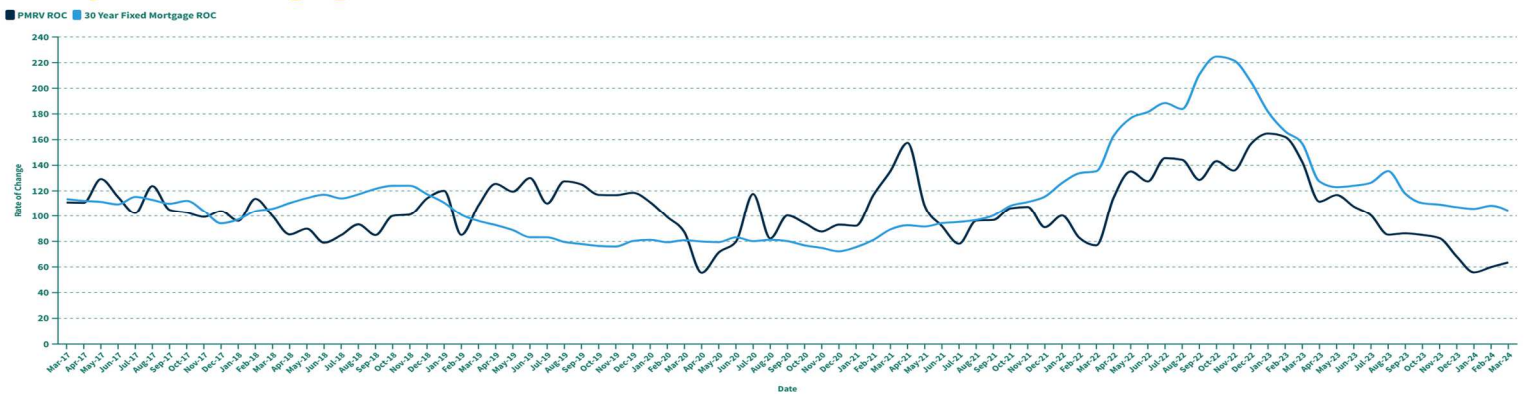
## Disposable Income



## University of Michigan Inflation Expectation Index



## Thirty Year Mortgage Rate



## Sticky Price (Less Food and Energy)





# Financial Economic Indicators

## Retail Activity

PMRV ROC Retail Sales ROC



Source: RV Industry Association, Federal Reserve Bank of St. Louis

## Real GDP

PMRV ROC Real GDP ROC



Source: RV Industry Association, Federal Reserve Bank of St. Louis

## Housing Starts, New

PMRV ROC New Housing Starts ROC



Source: RV Industry Association, U.S. Census Bureau

## Unemployment Rate

PMRV ROC Unemployment ROC



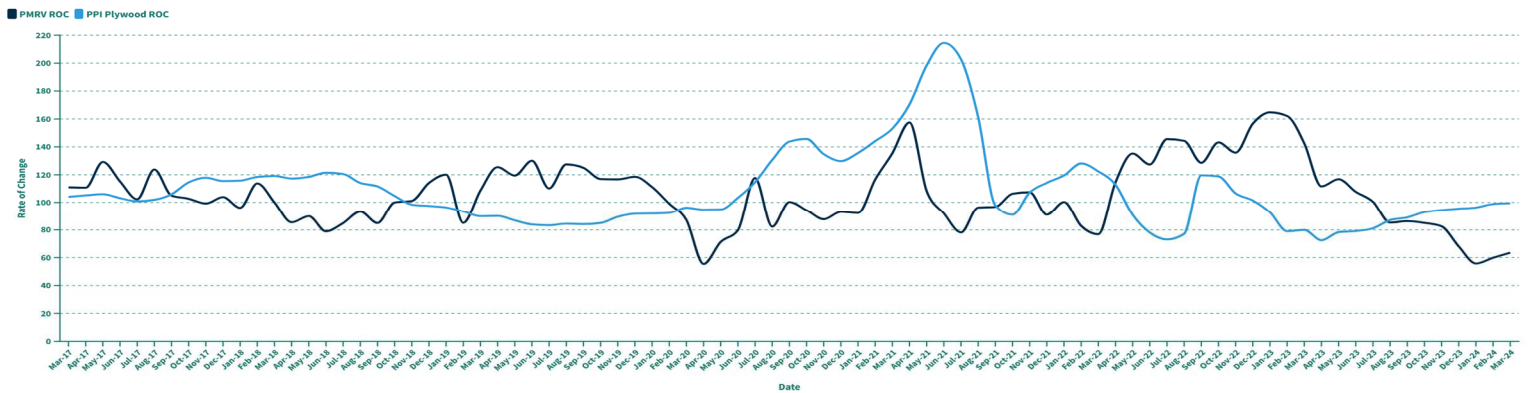
Source: RV Industry Association, U.S. Bureau of Labor Statistics

# Industrial Economic Indicators

## PPI Waferboard and OSB



## PPI Plywood



## PPI Lumber, Hardwood



## PPI Engineered Wood Products



