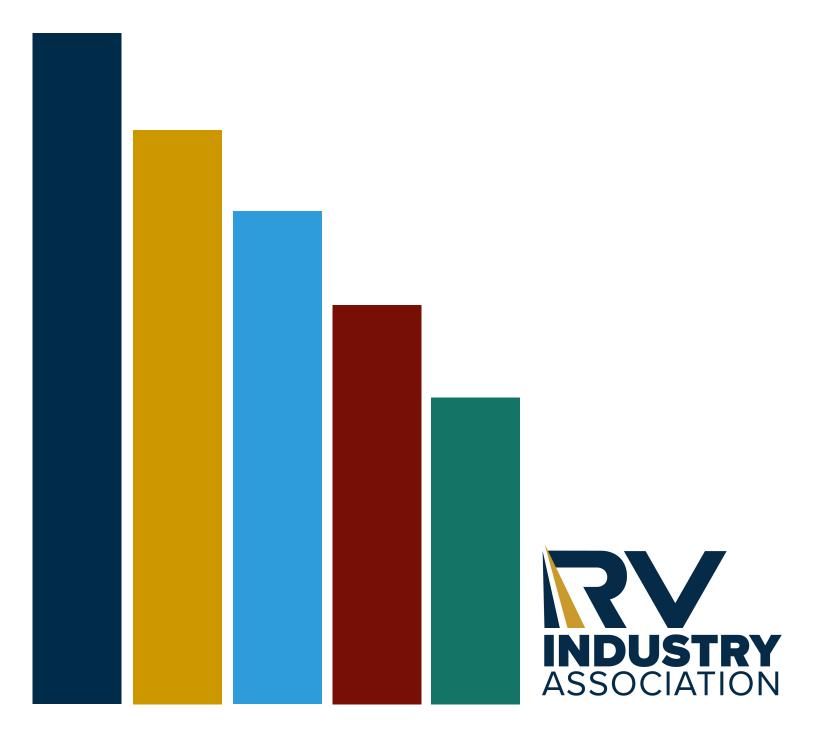
# January

## **RV Market Report**



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#### **Vehicle Categories**

A recreation vehicle (RV) is a vehicle that is primarily designed as a temporary living quarters for non-commercial recreational and/or camping use and is built to the standards for recreation vehicle as adopted but eh RV Industry Association

#### **Towable RV**

A Towable RV is a recreation vehicle that is mounted on wheels and designed to be towed by a motorized vehicle or can be a portable unit intended to be placed in the bed of a pickup truck. There are four vehicle types classified as towable RVs.

#### **Conventional Travel Trailer**



A conventional travel trailer is a towable RV constructed from rigid materials with a roof, sidewalls, and mounted on wheels. These units are designed to be towed by a motorized vehicle.

#### **Fifth-Wheel Travel Trailer**



A fifth-wheel travel trailer is a towable RV mounted on wheels and designed to be towed by a motorized vehicle with a towing mechanism that is placed above or forward of the tow vehicle's rear axel.

#### **Folding Camping Trailer**



A folding camping trailer is a towable RV constructed with a collapsible roof and partially collapsible sidewalls. This RV is mounted on wheels and is designed to be towed by a motorized vehicle.

#### **Truck Camper**



A truck camper is a towable RV that is designed to be placed in the bed of a pickup truck.

#### **Motorhome**

A motorhome is a recreation vehicle built on a self propelled motor vehicle chassis. There are three vehicle types classified as a motorhome

#### **Type A Motorhome**



A Type A motorhome is constructed on a bare motor vehicle chassis.

#### Type B Motorhome



A Type B motorhome is a motorhome constructed on an automotive grade van chassis.

#### Type C Motorhome



A Type C motorhome is constructed on a cut away automotive grade truck chassis.

#### Park Model RV



A park model RV (PMRV) is a recreation vehicle intended to provide temporary living quarters for recreation, camping or seasonal use. PMRVs are built on a single chassis, mounted on wheels with a gross trailer area not to exceed four hundred square feet.

#### **January Review**

The RV Industry Association's survey of manufacturers found that January finished the month with 27,629 wholesale shipments, up 21.9% from January 2024.

This month towable RVs accounted for 90.1% of the total monthly shipment total with 24,906 units, up 27.6% from last January. Motorhomes ended the month (-13.6%) from last January with 2,723 shipments.

#### Towable RVs

Conventional travel trailers ended the month with 19,100 shipments, up 23.8% compared to the same month last year. This month, conventional travel trailers accounted for 76.7% of all towable RV shipments and 69.1% of total RV shipments. Fifth-wheel travel trailers finished January, up 44.2% with 5,179 units. Folding camping trailers closed the month with 323 shipments, up 19.6% from last January. Truck campers were up 32.2% from January 2024 with 304 shipments.

#### **Motorhomes**

Type C motorhomes closed the month down (-13.9%) with 1,595 shipments and continue to lead the motorhome category in unit volume by making up 58.6% of total motorhome shipments this month. Type B motorhomes were down (-19.9%) from last January with 578 units. Type A motorhomes ended January down (-4.7%) with 550 shipments to retailers.

## **January Wholesale Shipment Summary**

			Change			Change
	JAN	JAN	Over	YTD	YTD	Year
	2024	2025	Last Year	2024	2025	To Date
Towables						
Travel Trailers (ALL)	15,432	19,100	23.8%	15,432	19,100	23.8%
Travel Trailers - Fifth Wheel	3,591	5,179	44.2%	3,591	5,179	44.2%
Folding Camping Trailers	270	323	19.6%	270	323	19.6%
Truck Campers	230	304	32.2%	230	304	32.2%
All Towable RVs	19,523	24,906	27.6%	19,523	24,906	27.6%
Motorhomes						
Conventional (Type A)	577	550	-4.7%	577	550	-4.7%
Van Campers (Type B)	722	578	-19.9%	722	578	-19.9%
Mini (Type C)	1,852	1,595	-13.9%	1,852	1,595	-13.9%
All Motorhomes	3,151	2,723	-13.6%	3,151	2,723	-13.6%
Total RV Shipments	22,674	27,629	21.9%	22,674	27,629	21.9%

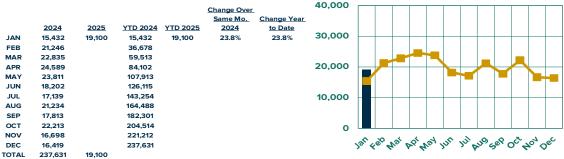
#### **Total Shipments Monthly vs. Last Year**



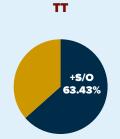
#### **January 2025**

## **Shipments to Retailers by Type**

#### **Conventional Travel Trailers**







S/O = Slideout

#### Fifth Wheel Travel Trailers

					Change Over		8,000										$\neg$		
JAN	<u>2024</u> 3,591	<u>2025</u> 5,179	YTD 2024 3,591	YTD 2025 5,179	Same Mo. 2024 44.2%	to Date 44.2%	6,000												
FEB	4,934	3,173	8,525	3,173	44.2 /0	44.2 /0		1_		_		◥							
MAR	5,421		13,946														∕∕∖		
APR	5,319		19,265				4,000		1					7					
MAY	5,751		25,016											_				_1	
JUN	4,300		29,316																
JUL	3,875		33,191				2,000	Н								$\rightarrow$	$\rightarrow$		
AUG	4,473		37,664																
SEP	3,960		41,624																
ОСТ	4,963		46,587				0								$\overline{}$	$\Box$			
NOV	3,505		50,092					^	~		4		^	Α.	^	^	ж.	4	c.
DEC	3,866		53,958					191.	Ser 4	Va. L	POI W	2 /	20.	70,0	یی دین	e× c	)C ~	0	e
TOTAL	E0.0E0	E 470													-		•	•	





#### **Folding Camping Trailers**

							800		
					Change Over		800		
					Same Mo.	Change Year			
	2024	2025	YTD 2024	YTD 2025	2024	to Date			
JAN	270	323	270	323	19.6%	19.6%	600		
FEB	526		796						
MAR	455		1,251						/
APR	487		1,738				400		
MAY	342		2,080						
JUN	227		2,307						
JUL	281		2,588				200		_
AUG	247		2,835						
SEP	218		3,053						
OCT	317		3,370				0		
NOV	287		3,657					_	



#### **FCT**



#### **Truck Campers**

323

DEC

					Change Over Same Mo.	Change Yea
	2024	2025	YTD 2024	YTD 2025	2024	to Date
JAN	230	304	230	304	32.2%	32.2%
FEB	278		508			
MAR	307		815			
APR	290		1,105			
MAY	273		1,378			
JUN	291		1,669			
JUL	265		1,934			
AUG	291		2,225			
SEP	288		2,513			
OCT	273		2,786			
NOV	281		3,067			

3,991

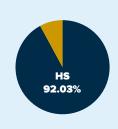


#### TC



**HS** = Hardside

TC



#### Towable RVs

20,814

298,842

DEC

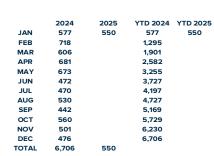
					Change Over Same Mo.	Change Yea
	2024	2025	YTD 2024	YTD 2025	2024	to Date
JAN	19,523	24,906	19,523	24,906	27.6%	27.6%
FEB	26,984		46,507			
MAR	29,018		75,525			
APR	30,685		106,210			
MAY	30,177		136,387			
JUN	23,020		159,407			
JUL	21,560		180,967			
AUG	26,245		207,212			
SEP	22,279		229,491			
OCT	27,766		257,257			
NOV	20,771		278,028			

298,842



## **Shipments to Retailers by Type**

#### **Type A Motorhomes**



Change Over

Same Mo.

2024

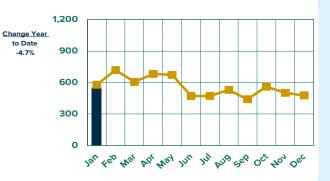
-4.7%

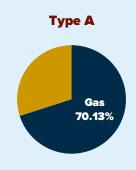
Change Over

Same Mo.

2024

-13.9%





#### Type B Motorhomes

					Change Over Same Mo.
	2024	2025	YTD 2024	YTD 2025	2024
JAN	722	578	722	578	-19.9%
FEB	1,017		1,739		
MAR	781		2,520		
APR	712		3,232		
MAY	663		3,895		
JUN	541		4,436		
JUL	643		5,079		
AUG	684		5,763		
SEP	574		6,337		
OCT	735		7,072		
NOV	749		7,821		
DEC	528		8,349		





99.45%

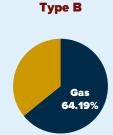
#### Type C Motorhomes

8,349

TOTAL

	2024	2025	YTD 2024	YTD 2025
JAN	1,852	1,595	1,852	1,595
FEB	2,305		4,157	
MAR	1,838		5,995	
APR	2,119		8,114	
MAY	1,637		9,751	
JUN	1,275		11,026	
JUL	1,443		12,469	
AUG	1,646		14,115	
SEP	1,300		15,415	
OCT	1,534		16,949	
NOV	1,552		18,501	
DEC	1,335		19,836	
TOTAL	19,836	1,595		





#### **Motorhomes**

2.802

2,339

NOV

DEC

					Change Over	-
					Same Mo.	Change Yea
	2024	2025	YTD 2024	YTD 2025	2024	to Date
JAN	N 3,151	2,723	3,151	2,723	-13.6%	-13.6%
FEE	4,040		7,191			
MA	R 3,225		10,416			
APF	3,512		13,928			
MA	Y 2,973		16,901			
JUN	N 2,288		19,189			
JUI	2,556		21,745			
AUG	g 2,860		24,605			
SEF	2,316		26,921			
oc.	T 2,829		29,750			

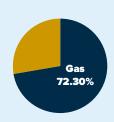
32.552

34,891

2,723







Type C



#### January 2025

## **Current Month Shipment Destinations**

	19,100 Travel Trailers Conventional	<u>5,179</u> Travel Trailers Fifth-Wheel	323 Folding Camping Trailers	304 Truck Campers	550 Motorhomes Type A	578 Motorhomes Type B	1,595 Motorhomes Type C	27,629 Totals
New England	3.47%	3.13%	0.00%	2.21%	2.91%	2.94%	3.20%	3.33%
Connecticut	0.62%	0.69%	0.00%	0.00%	1.28%	0.87%	0.94%	0.66%
Maine Massachusetts	0.61% 0.92%	0.47% 0.53%	0.00% 0.00%	1.11% 0.00%	0.00% 0.91%	0.17% 0.69%	0.44% 0.82%	0.55%
New Hampshire	0.86%	0.97%	0.00%	1.11%	0.73%	1.21%	0.82%	0.82% 0.88%
Rhode Island	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.06%	0.01%
Vermont	0.45%	0.47%	0.00%	0.00%	0.00%	0.00%	0.06%	0.41%
Mid Atlantic	6.69%	6.64%	0.46%	0.00%	6.56%	5.02%	5.14%	6.43%
New Jersey	0.89%	0.89%	0.00%	0.00%	0.36%	1.38%	0.50%	0.85%
New York Pennsylvania	2.81% 2.99%	2.30% 3.45%	0.00% 0.46%	0.00% 0.00%	3.46% 2.73%	1.21% 2.42%	2.38% 2.26%	2.62%
Pennsylvania E. No. Central	2.99% <b>18.47</b> %	3.45% <b>13.36%</b>	0.46% <b>29.82%</b>	12.55%	2.73% <b>10.93%</b>	2.42% <b>15.40%</b>	2.26% <b>7.40%</b>	2.96% <b>16.67%</b>
Illinois	1.55%	1.22%	4.59%	1.11%	1.82%	1.04%	1.00%	1.47%
Indiana	6.80%	3.17%	3.67%	4.06%	1.09%	5.19%	1.76%	5.62%
Michigan	4.31%	3.74%	9.63%	1.48%	5.46%	5.71%	2.01%	4.13%
Ohio	3.02%	2.64%	0.00%	2.21%	1.82%	2.08%	2.01%	2.81%
Wisconsin	2.79%	2.58%	11.93%	3.69%	0.73%	1.38%	0.63%	2.63%
W. No. Central	7.33%	<b>8.27</b> %	5.50%	3.32%	3.46%	5.54%	6.08%	<b>7.26</b> %
owa	1.26%	1.77%	5.50%	1.11%	1.09%	4.67%	2.82%	1.55%
Kansas	0.44%	0.37%	0.00%	0.00%	0.00%	0.00%	0.13%	0.38%
Minnesota	1.95%	1.79%	0.00%	1.85%	0.73%	0.35%	0.94%	1.79%
Missouri	1.93%	2.13%	0.00%	0.37%	1.28%	0.52%	1.25%	1.85%
Nebraska	0.91%	0.97%	0.00%	0.00%	0.36%	0.00%	0.19%	0.83%
No. Dakota	0.41%	0.63%	0.00%	0.00%	0.00%	0.00%	0.56%	0.43% 0.42%
So. Dakota	0.42%	0.61%	0.00%	0.00% <b>7.75%</b>	0.00% <b>33.52%</b>	0.00%	0.19% <b>16.43%</b>	0.42% <b>15.09%</b>
South Atlantic	<b>14.09%</b> 0.10%	<b>16.80%</b> 0.22%	<b>8.72%</b> 0.00%	7.75% 1.11%	<b>33.52%</b> 0.00%	<b>17.30%</b>	16.43% 0.06%	
Delaware Florida	4.83%	0.22% 6.36%	0.00% 2.75%	5.90%	0.00% 22.59%	9.34%	8.90%	0.13% 5.81%
Georgia	2.16%	2.36%	3.21%	0.00%	22.39%	1.04%	1.50%	2.12%
Maryland	0.63%	0.41%	0.00%	0.00%	0.18%	1.21%	1.07%	0.61%
No. Carolina	2.98%	3.33%	0.00%	0.00%	3.10%	2.94%	2.13%	2.95%
So. Carolina	1.50%	2.25%	0.00%	0.74%	3.46%	1.38%	1.76%	1.67%
Virginia	1.38%	1.26%	2.75%	0.00%	1.82%	1.38%	0.94%	1.34%
West Virginia	0.51%	0.61%	0.00%	0.00%	0.00%	0.00%	0.06%	0.47%
E. So. Central	4.97%	6.05%	2.75%	1.11%	3.46%	2.60%	2.57%	4.90%
Alabama	1.60%	2.21%	0.00%	0.00%	1.28%	1.21%	1.25%	1.65%
Kentucky	1.05%	0.95%	2.75%	0.00%	0.55%	0.00%	0.31%	0.95%
Mississippi	0.59%	0.91%	0.00%	0.00%	0.00%	0.52%	0.38%	0.61%
Tennessee	1.74%	1.99%	0.00%	1.11%	1.64%	0.87%	0.63%	1.68%
W. So. Central	13.42%	17.65%	0.00%	2.58%	11.29%	7.44%	7.90%	13.50%
Arkansas	1.27%	1.02%	0.00%	0.00%	0.18%	0.00%	0.19%	1.09%
Louisiana	1.41% 1.53%	1.30%	0.00%	0.00%	0.55%	1.04%	1.38% 1.32%	1.34%
Oklahoma	. 1	1.69%	0.00% 0.00%	0.00%	1.82% 8.74%	0.52% 5.88%	1.32% 5.02%	1.50%
Гехаs <mark>Mountain</mark>	9.22% <b>9.69%</b>	13.63% <b>11.58%</b>	22.48%	2.58% <b>27.31%</b>	8.74% <b>11.11%</b>	5.88% <b>11.07%</b>	9.9 <b>7</b> %	9.58% <b>10.40%</b>
Arizona	2.11%	3.03%	0.00%	2.58%	6.38%	5.19%	4.70%	2.58%
Colorado	1.32%	1.73%	12.39%	7.38%	0.73%	1.04%	1.57%	1.55%
daho	1.61%	1.48%	0.00%	6.27%	0.75%	1.56%	1.07%	1.57%
Montana	1.08%	1.10%	0.00%	4.06%	0.33%	0.52%	0.25%	1.02%
Nevada	0.94%	0.71%	0.00%	2.58%	0.91%	1.73%	0.88%	0.92%
New Mexico	0.59%	0.79%	0.00%	0.00%	0.55%	0.35%	0.38%	0.60%
Jtah	1.82%	2.36%	10.09%	4.43%	1.82%	0.69%	1.13%	1.95%
Wyoming	0.22%	0.37%	0.00%	0.00%	0.00%	0.00%	0.00%	0.22%
Pacific	11.17%	9.08%	5.50%	<b>21.77</b> %	12.02%	<b>23.18</b> %	28.46%	12.14%
Alaska	0.27%	0.00%	0.00%	0.00%	0.00%	0.00%	0.06%	0.19%
California	6.72%	5.81%	2.75%	5.54%	8.74%	16.78%	25.71%	7.88%
Hawaii	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Oregon	2.14%	1.56%	0.92%	9.23%	1.64%	3.11%	0.94%	2.03%
Vashington	2.04%	1.71%	1.83%	7.01%	1.64%	3.29%	1.76%	2.03%
Outside US	10.70%	7.43%	24.77%	21.40%	4.74%	9.52%	12.85%	10.29%
Asia	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Canada	10.57%	7.41%	24.77%	21.40%	4.37%	9.52%	12.85%	10.19%
Europe Other	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%
Other	0.12%	0.02%	0.00%	0.00%	0.36%	0.00%	0.00%	0.09%

## **Cumulative Shipment Destinations**

	19,100 Travel Trailers Conventional	5,179 Travel Trailers Fifth-Wheel	323 Folding Camping Trailers	304 Truck Campers	550 Motorhomes Type A	578 Motorhomes Type B	1,595 Motorhomes Type C	27,629 Totals
New England	3.47%	3.13%	0.00%	2.21%	2.91%	2.94%	3.20%	3.33%
Connecticut	0.62%	0.69%	0.00%	0.00%	1.28%	0.87%	0.94%	0.66%
Maine	0.61%	0.47%	0.00%	1.11%	0.00%	0.17%	0.44%	0.55%
Massachusetts	0.92% 0.86%	0.53% 0.97%	0.00% 0.00%	0.00% 1.11%	0.91% 0.73%	0.69% 1.21%	0.82% 0.88%	0.82%
New Hampshire Rhode Island	0.86%	0.00%	0.00%	0.00%	0.73%	0.00%	0.88%	0.88%
Vermont	0.45%	0.00%	0.00%	0.00%	0.00%	0.00%	0.06%	0.01% 0.41%
Mid Atlantic	6.69%	6.64%	0.46%	0.00%	<b>6.56%</b>	5.02%	<b>5.14%</b>	6.43%
New Jersey	0.89%	0.89%	0.00%	0.00%	0.36%	1.38%	0.50%	0.85%
New York	2.81%	2.30%	0.00%	0.00%	3.46%	1.21%	2.38%	2.62%
Pennsylvania	2.99%	3.45%	0.46%	0.00%	2.73%	2.42%	2.26%	2.96%
E. No. Central	<b>18.47</b> %	13.36%	29.82%	12.55%	10.93%	15.40%	<b>7.40</b> %	16.67%
Illinois	1.55%	1.22%	4.59%	1.11%	1.82%	1.04%	1.00%	1.47%
Indiana	6.80%	3.17%	3.67%	4.06%	1.09%	5.19%	1.76%	5.62%
Michigan Ohio	4.31%	3.74% 2.64%	9.63%	1.48%	5.46%	5.71%	2.01% 2.01%	4.13%
Onio Wisconsin	3.02% 2.79%	2.54% 2.58%	0.00% 11.93%	2.21% 3.69%	1.82% 0.73%	2.08% 1.38%	2.01% 0.63%	2.81%
W. No. Central	2.79% <b>7.33</b> %	2.58% <b>8.27</b> %	5.50%	3.69% 3.32%	3.46%	1.38% <b>5.54%</b>	6.08%	2.63% <b>7.26</b> %
	<u> </u>	<b>8.27%</b> 1.77%	5.50% 5.50%	<b>3.32%</b> 1.11%	<b>3.46%</b> 1.09%	<b>5.54</b> % 4.67%		7.26% 1.55%
lowa Kansas	1.26% 0.44%	0.37%	0.00%	0.00%	0.00%	4.67% 0.00%	2.82% 0.13%	
Minnesota	1.95%	0.37% 1.79%	0.00%	1.85%	0.73%	0.00%	0.13%	0.38% 1.79%
Missouri	1.93%	2.13%	0.00%	0.37%	1.28%	0.52%	0.94 <i>%</i> 1.25%	1.75%
Nebraska	0.91%	0.97%	0.00%	0.00%	0.36%	0.00%	0.19%	0.83%
No. Dakota	0.41%	0.63%	0.00%	0.00%	0.00%	0.00%	0.15%	0.43%
So. Dakota	0.42%	0.61%	0.00%	0.00%	0.00%	0.00%	0.19%	0.42%
South Atlantic	14.09%	16.80%	8.72%	<b>7.75%</b>	33.52%	17.30%	16.43%	15.09%
Delaware	0.10%	0.22%	0.00%	1.11%	0.00%	0.00%	0.06%	0.13%
Florida	4.83%	6.36%	2.75%	5.90%	22.59%	9.34%	8.90%	5.81%
Georgia	2.16%	2.36%	3.21%	0.00%	2.37%	1.04%	1.50%	2.12%
Maryland	0.63%	0.41%	0.00%	0.00%	0.18%	1.21%	1.07%	0.61%
No. Carolina	2.98%	3.33%	0.00%	0.00%	3.10%	2.94%	2.13%	2.95%
So. Carolina	1.50%	2.25%	0.00%	0.74%	3.46%	1.38%	1.76%	1.67%
Virginia	1.38%	1.26%	2.75%	0.00%	1.82%	1.38%	0.94%	1.34%
West Virginia	0.51%	0.61%	0.00%	0.00%	0.00%	0.00%	0.06%	0.47%
E. So. Central	4.97%	6.05%	2.75%	1.11%	3.46%	2.60%	2.57%	4.90%
Alabama	1.60%	2.21%	0.00%	0.00%	1.28%	1.21%	1.25%	1.65%
Kentucky	1.05%	0.95%	2.75%	0.00%	0.55%	0.00%	0.31%	0.95%
Mississippi	0.59%	0.91%	0.00%	0.00%	0.00%	0.52%	0.38%	0.61%
Tennessee	1.74%	1.99%	0.00%	1.11%	1.64%	0.87%	0.63%	1.68%
W. So. Central	13.42%	17.65%	0.00%	2.58%	11.29%	7.44%	7.90%	13.50%
Arkansas 	1.27%	1.02%	0.00%	0.00%	0.18%	0.00%	0.19% 1.38%	1.09%
Louisiana	1.41% 1.53%	1.30% 1.69%	0.00% 0.00%	0.00%	0.55% 1.82%	1.04% 0.52%	1.38% 1.32%	1.34% 1.50%
Oklahoma	· I · · · · · · · · · · · · · · · · · ·	č	0.00%	2.58%	1.82% 8.74%	٠	1.32% 5.02%	
Texas Mountain	9.22% <b>9.69%</b>	13.63% <b>11.58%</b>	22.48%	2.56% <b>27.31%</b>	11.11%	5.88% <b>11.07%</b>	9.9 <b>7</b> %	9.58% <b>10.40%</b>
Arizona	2.11%	3.03%	0.00%	2.58%	6.38%	5.19%	4.70%	2.58%
Colorado	1.32%	1.73%	12.39%	7.38%	0.73%	1.04%	4.70 <i>%</i> 1.57%	
Idaho	1.61%	1.48%	0.00%	6.27%	0.55%	1.56%	1.07%	1.55% 1.57%
Montana	1.08%	1.10%	0.00%	4.06%	0.18%	0.52%	0.25%	1.02%
Nevada	0.94%	0.71%	0.00%	2.58%	0.91%	1.73%	0.88%	0.92%
New Mexico	0.59%	0.79%	0.00%	0.00%	0.55%	0.35%	0.38%	0.60%
Utah	1.82%	2.36%	10.09%	4.43%	1.82%	0.69%	1.13%	1.95%
Wyoming	0.22%	0.37%	0.00%	0.00%	0.00%	0.00%	0.00%	0.22%
Pacific	11.17%	9.08%	5.50%	21.77%	12.02%	23.18%	28.46%	12.14%
Alaska	0.27%	0.00%	0.00%	0.00%	0.00%	0.00%	0.06%	0.19%
California	6.72%	5.81%	2.75%	5.54%	8.74%	16.78%	25.71%	7.88%
Hawaii	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Oregon	2.14%	1.56%	0.92%	9.23%	1.64%	3.11%	0.94%	2.03%
Washington	2.04%	1.71%	1.83%	7.01%	1.64%	3.29%	1.76%	2.03%
Outside US	10.70%	<b>7.43</b> %	24.77%	21.40%	4.74%	9.52%	12.85%	10.29%
Asia	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Canada	10.57%	7.41%	24.77%	21.40%	4.37%	9.52%	12.85%	10.19%
Europe	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%
			,					
Other	0.12% <b>100.00%</b>	0.02% <b>100.00%</b>	0.00% <b>100.00%</b>	0.00% <b>100.00%</b>	0.36% <b>100.00%</b>	0.00% <b>100.00%</b>	0.00% <b>100.00%</b>	0.09% <b>100.00%</b>

#### January 2025

## **Monthly Canadian Shipment Destinations**

	16,698	3,505	287	281	501	749	1,552	23,573
	Travel Trailers Conventional	Travel Trailers Fifth-Wheel	Folding Camping Trailers	Truck Campers	Motorhomes Type A	Motorhomes Type B	Motorhomes Type C	Totals
Alberta	2.40%	1.85%	1.83%	3.32%	0.00%	1.56%	1.57%	2.18%
British Columbia	1.18%	0.63%	7.34%	5.54%	0.00%	0.69%	6.27%	1.44%
Manitoba	0.46%	0.53%	0.00%	1.11%	0.00%	0.17%	0.25%	0.45%
New Brunswick	0.31%	0.33%	4.59%	1.11%	0.18%	0.52%	0.06%	0.34%
Newfoundland	0.10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%
Nova Scotia	0.26%	0.18%	0.00%	0.00%	0.00%	0.00%	0.13%	0.22%
Northwest Territories	0.00%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Ontario	3.57%	1.69%	9.17%	6.27%	1.64%	3.81%	1.88%	3.16%
Prince Edward Island	0.04%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%
Quebec	1.69%	1.46%	1.83%	4.06%	2.55%	2.42%	2.57%	1.76%
Saskatchewan	0.56%	0.69%	0.00%	0.00%	0.00%	0.35%	0.13%	0.53%
Yukon	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	10.57%	<b>7.41</b> %	24.77%	21.40%	4.37%	9.52%	12.85%	10.19%

## **Cumulative Canadian Shipment Destinations**

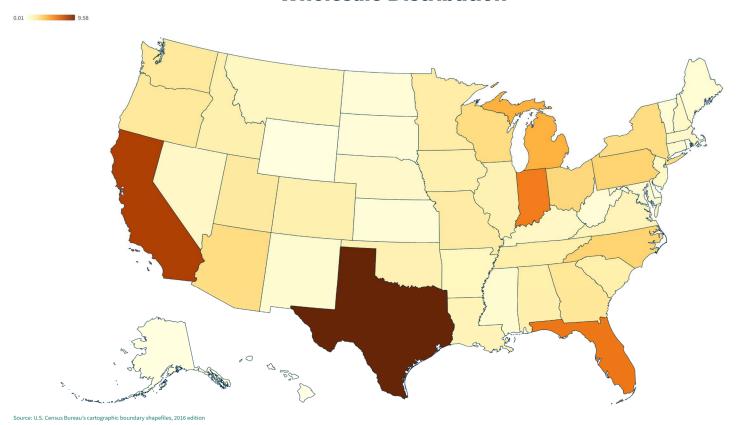
	16,698	3,505	287	281	501	749	1,552	23,573
	Travel Trailers Conventional	Travel Trailers Fifth-Wheel	Folding Camping Trailers	Truck Campers	Motorhomes Type A	Motorhomes Type B	Motorhomes Type C	Totals
Alberta	2.40%	1.85%	1.83%	3.32%	0.00%	1.56%	1.57%	2.18%
British Columbia	1.18%	0.63%	7.34%	5.54%	0.00%	0.69%	6.27%	1.44%
Manitoba	0.46%	0.53%	0.00%	1.11%	0.00%	0.17%	0.25%	0.45%
New Brunswick	0.31%	0.33%	4.59%	1.11%	0.18%	0.52%	0.06%	0.34%
Newfoundland	0.10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%
Nova Scotia	0.26%	0.18%	0.00%	0.00%	0.00%	0.00%	0.13%	0.22%
Northwest Territories	0.00%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Ontario	3.57%	1.69%	9.17%	6.27%	1.64%	3.81%	1.88%	3.16%
Prince Edward Island	0.04%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%
Quebec	1.69%	1.46%	1.83%	4.06%	2.55%	2.42%	2.57%	1.76%
Saskatchewan	0.56%	0.69%	0.00%	0.00%	0.00%	0.35%	0.13%	0.53%
Yukon	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	10.57%	<b>7.41</b> %	24.77%	21.40%	4.37%	9.52%	12.85%	10.19%

## **Annual Total RV Shipments**

Month	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
JANUARY	31.5	33.9	42.4	25.5	33.0	45.9	53.3	20.4	22.7	27.6
FEBRUARY	35.9	39.4	43.0	36.5	37.1	48.3	53.8	26.3	31.0	
MARCH	40.7	47.6	51.6	38.0	30.3	54.3	64.8	31.9	32.2	
APRIL	40.1	42.3	47.5	40.2	7.2	51.8	57.2	31.2	34.2	
MAY	38.0	45.9	45.1	39.9	28.0	49.2	50.5	30.9	33.2	
JUNE	40.1	47.4	42.0	36.5	40.5	50.7	44.9	24.1	25.3	
JULY	28.4	33.0	36.5	28.0	43.0	44.5	29.5	20.5	24.1	
AUGUST	35.9	45.0	39.6	33.7	39.5	52.8	33.8	28.1	29.1	
SEPTEMBER	33.7	43.6	31.0	31.6	41.6	55.0	28.4	24.7	24.6	
OCTOBER	38.8	48.9	43.6	39.0	47.3	58.0	32.7	28.4	30.6	
NOVEMBER	34.7	41.5	33.0	29.7	42.5	49.1	24.5	25.2	23.6	
DECEMBER	33.0	36.2	28.4	27.5	40.4	40.3	19.9	21.5	23.2	
TOTAL	430.8	504.6	483.7	406.1	430.4	600.2	493.3	313.2	333.7	27.6

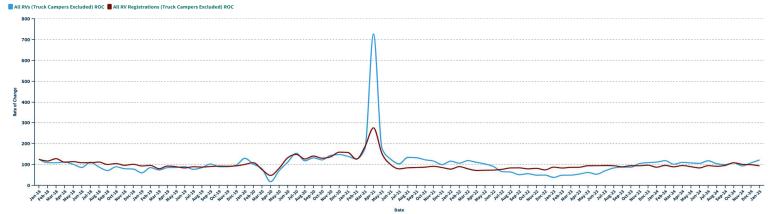
Source: RV Industry Association

#### **Wholesale Distribution**

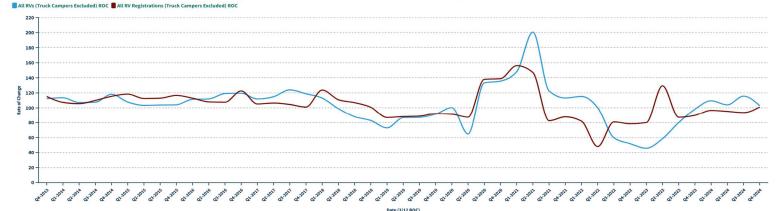


## **Retail Activity**

#### RV Production and RV Registrations 12/12 ROC (-TC)

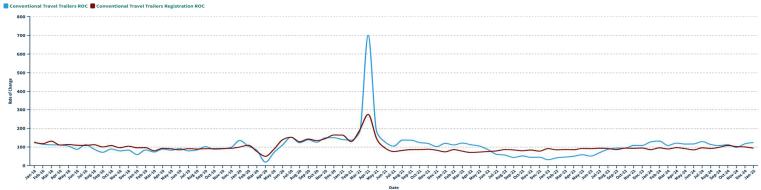


#### **RV Production and RV Registrations 3/12 ROC (-TC)**



#### **Retail Activity By RV Type**

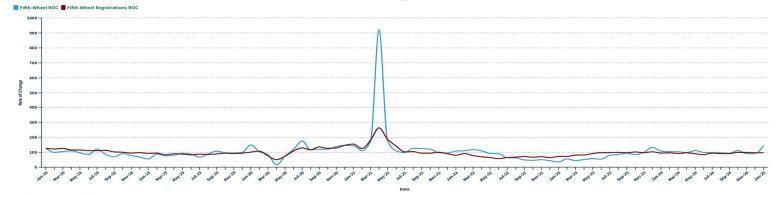
#### **Conventional Travel Trailer Production and Registrations 12/12 ROC**



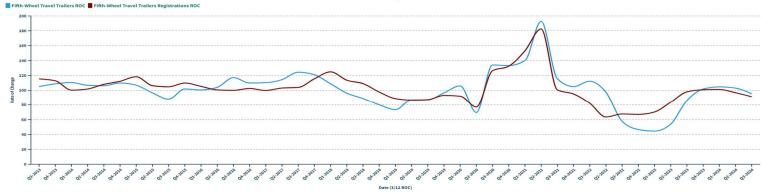
## **Conventional Travel Trailer Production and Registrations 3/12 ROC**



#### Fifth-Wheel Travel Trailer Production and Registrations 12/12 ROC

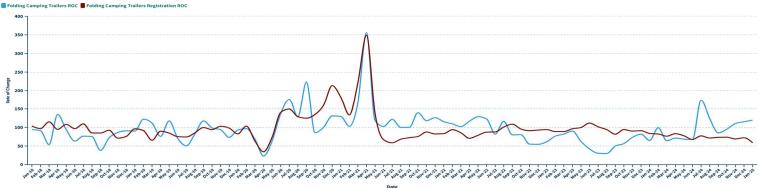


#### Fifth-Wheel Travel Trailer Production and Registrations 3/12 ROC

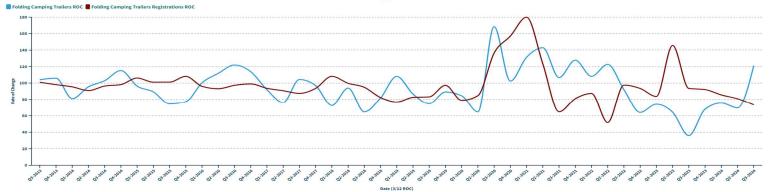


Source: RV Industry Association, Statistical Surveys, Inc

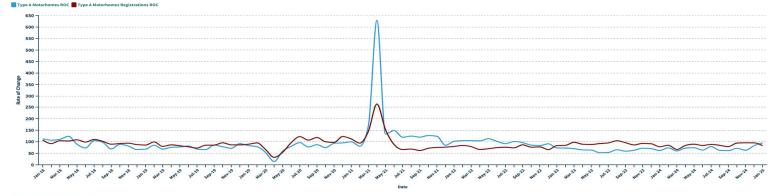
#### Folding Camping Trailer Production and Registrations 12/12 ROC



#### Folding Camping Trailer Production and Registrations 3/12 ROC



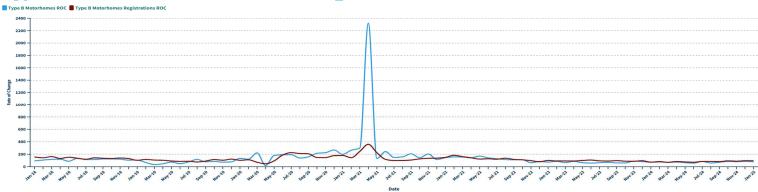
#### Type A Motorhome Production and Registrations 12/12 ROC



#### Type A Motorhome Production and Registrations 3/12 ROC



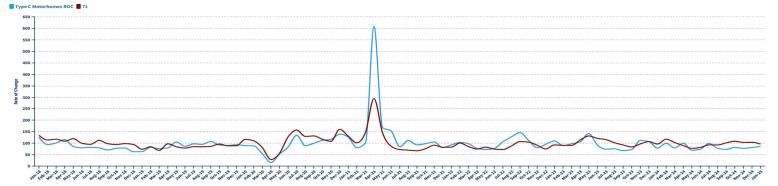
#### Type B Motorhome Production and Registrations 12/12 ROC



#### Type B Motorhome Production and Registrations 3/12 ROC



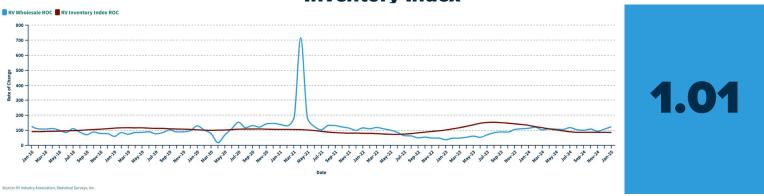
#### Type C Motorhome Production and Registrations 12/12 ROC



#### **Type C Motorhome Production and Registrations 3/12 ROC**

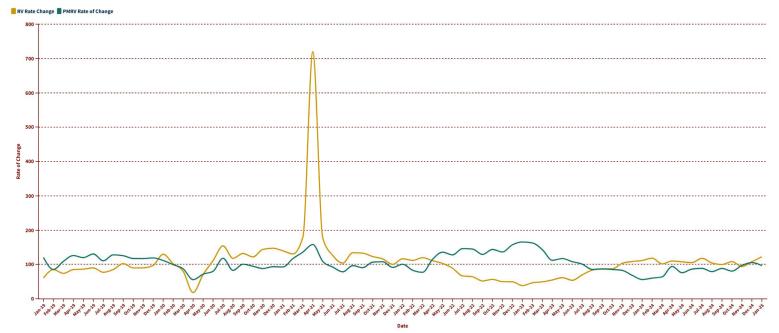


#### **Inventory Index**

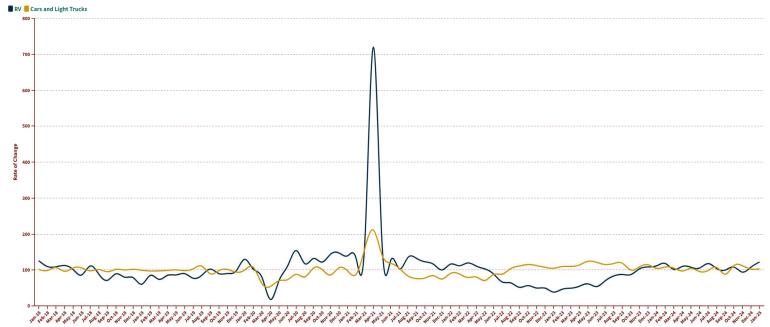


The ratio is the 12MMT of registrations/shipments of TT, FW, FCT, Type A and Type C motorhomes. TC and Type B are removed due to insufficient data

#### **RV Wholesale Shipments Compared to PMRV Wholesale Shipments**

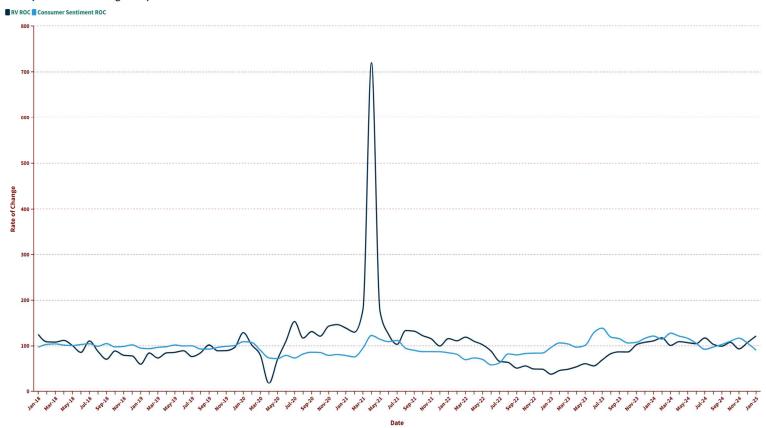


#### **RV Wholesale Shipments Compared to Car and Light Truck Sales**



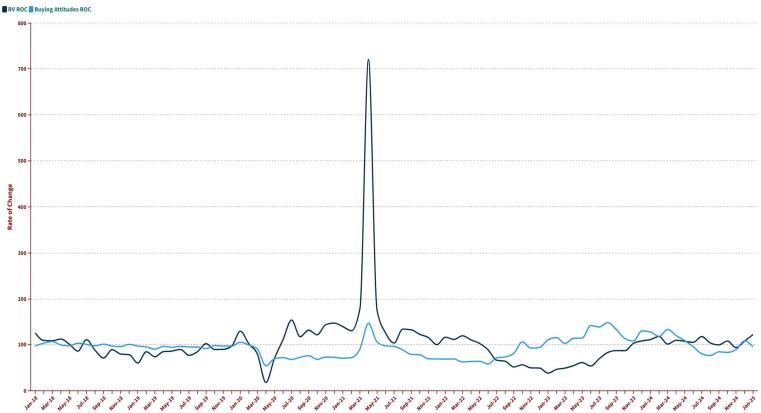
## **Manufacturers Wholesale Shipments Index Comparisons**

**RV Shipment Rate of Change Compared with Index of Current Consumer Sentiment** 



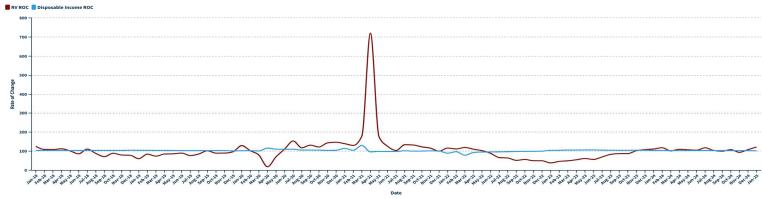
Source: University of Michigan Survey Research Center

RV Shipment Rate of Change Compared with Index of Consumers' Buying Attitudes

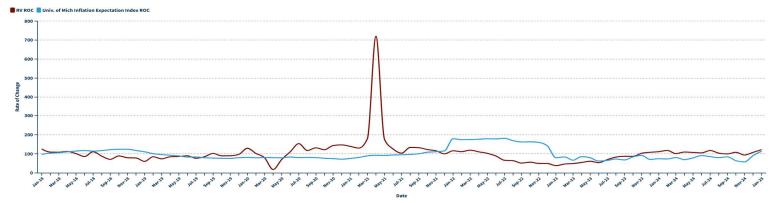


## **Economic Indicators Compared to RV Rate of Change**

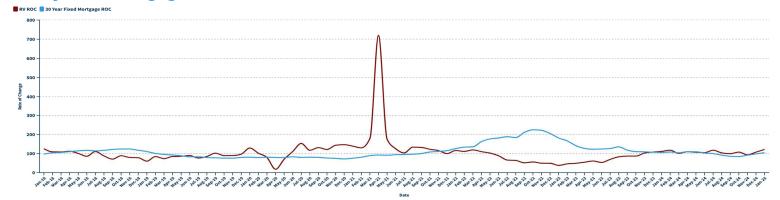
#### **Disposable Income**



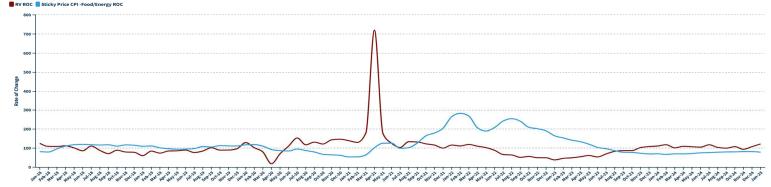
#### **University of Michigan Inflation Expectation Index**



#### **Thirty Year Mortgage Rate**

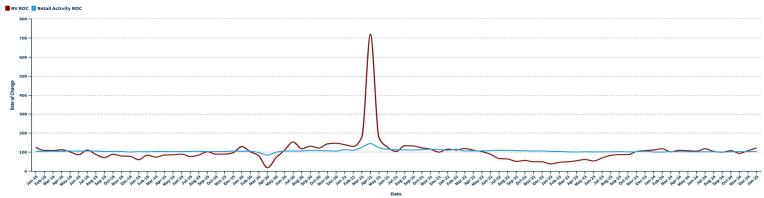


#### Sticky Price CPI, Less Food and Energy



## **Economic Indicators Compared to RV Rate of Change**

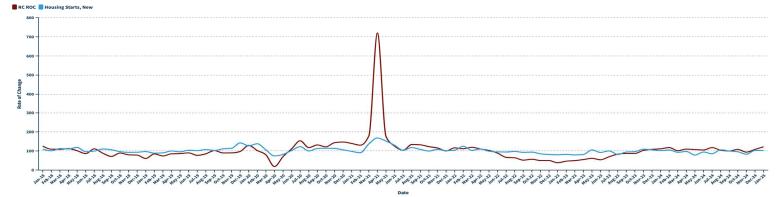
#### **Retail Activity**



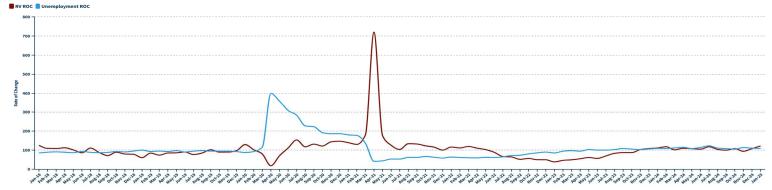
#### **Real GDP**



#### **Housing Starts, New**



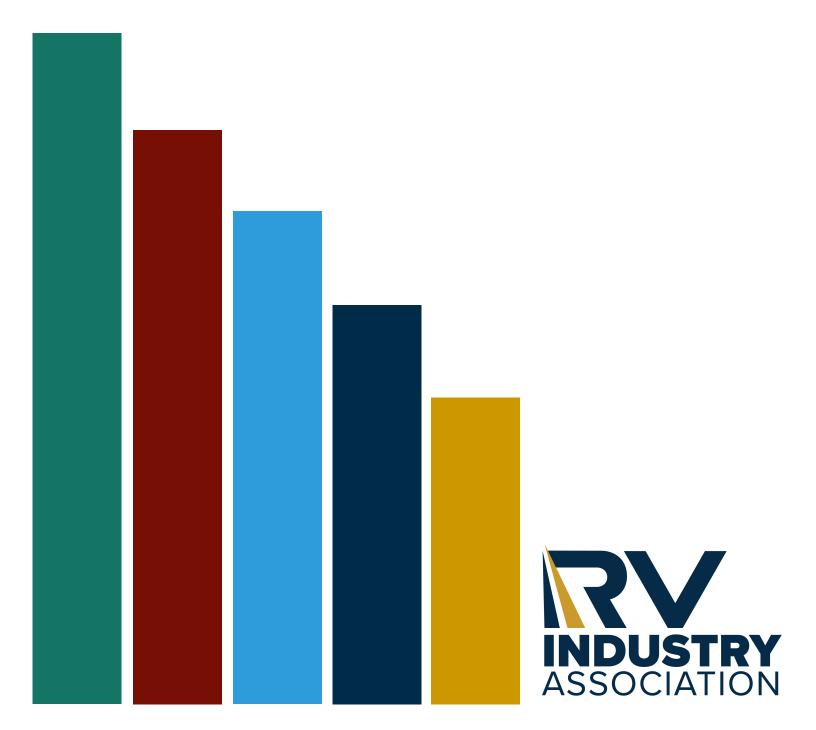
#### **Unemployment Rate**



Source: RV Industry Association, U.S Bureau of Labor Statistics

# January

## **PMRV Market Report**



#### **Park Model RV Committee Chairman**

#### **John Soard**

#### **National Sales Manger; Woodland Park**

#### **RVIA Staff**

#### **Craig Kirby**

#### **President**

#### **Bill Baker**

**Vice President; Membership and Research** 

#### **Matt Hummel**

**Research Analyst, Market Data** 

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6	PMRV Shipment History
6	PMRV Quarterly Forecast
6	PMRV Registrations
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8	Financial Economic Indicators
10	Industrial Economic Indicators

Recreation Vehicle Industry Association 2465 J-17 Centreville RD #801 Herndon, VA 20171 (703) 620-6003

www.rvia.org

### **Vehicle Categories**

A recreation vehicle (RV) is a vehicle that is primarily designed as a temporary living quarters for non-commercial recreational and/or camping use and is built to the standards for recreation vehicle as adopted but eh RV Industry Association

#### **Towable RV**

A Towable RV is a recreation vehicle that is mounted on wheels and designed to be towed by a motorized vehicle or can be a portable unit intended to be placed in the bed of a pickup truck. There are four vehicle types classified as towable RVs.

#### **Conventional Travel Trailer**



A conventional travel trailer is a towable RV constructed from rigid materials with a roof, sidewalls, and mounted on wheels. These units are designed to be towed by a motorized vehicle.

#### **Fifth-Wheel Travel Trailer**



A fifth-wheel travel trailer is a towable RV mounted on wheels and designed to be towed by a motorized vehicle with a towing mechanism that is placed above or forward of the tow vehicle's rear axel.

#### **Folding Camping Trailer**



A folding camping trailer is a towable RV constructed with a collapsible roof and partially collapsible sidewalls. This RV is mounted on wheels and is designed to be towed by a motorized vehicle.

#### **Truck Camper**



A truck camper is a towable RV that is designed to be placed in the bed of a pickup truck.

#### **Motorhome**

A motorhome is a recreation vehicle built on a self propelled motor vehicle chassis. There are three vehicle types classified as a motorhome

#### **Type A Motorhome**



A Type A motorhome is constructed on a bare motor vehicle chassis.

#### **Type B Motorhome**



A Type B motorhome is a motorhome constructed on an automotive grade van chassis.

#### **Type C Motorhome**



A Type C motorhome is constructed on a cut away automotive grade truck chassis.

#### Park Model RV



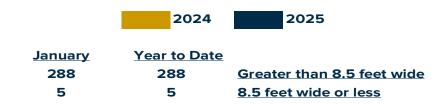
A park model RV (PMRV) is a recreation vehicle intended to provide temporary living quarters for recreation, camping or seasonal use. PMRVs are built on a single chassis, mounted on wheels with a gross trailer area not to exceed four hundred square feet.

## **January Wholesale Shipment Summary**

	Change					Change
	Janaury	Janaury	Over	Cum.	Cum.	Year
	2024	2025	Last Year	2024	2025	To Date
Park Model RVs	305	293	-3.9%	305	293	-3.9%

#### **Total Monthly Shipments vs. Last Year**





<sup>\*</sup> Year to date numbers can differ from reported numbers.

<sup>\*\*</sup> Canadian shipments removed from monthly and year-to-date totals

## **Monthly Shipment Destinations**Total Units = 293

Pacific	46	15.08%
Alaska	0	0.00%
California	24	7.87%
Hawaii	0	0.00%
Oregon	11	3.61%
Washington	11	3.61%

Mountain	51	16.72%
Arizona	49	16.07%
Colorado	0	0.00%
Idaho	2	0.66%
Montana	0	0.00%
Nevada	0	0.00%
New Mexico	0	0.00%
Utah	0	0.00%
Wyoming	0	0.00%

W. No. Central	10	3.28%
Iowa	0	0.00%
Kansas	0	0.00%
Minnesota	10	3.28%
Missouri	0	0.00%
Nebraska	0	0.00%
No. Dakota	0	0.00%
So. Dakota	0	0.00%

W. So. Central	30	9.84%
Arkansas	9	2.95%
Louisiana	0	0.00%
Oklahoma	0	0.00%
Texas	21	6.89%

40	13.11%
2	0.66%
1	0.33%
5	1.64%
6	1.97%
26	8.52%
	2

E. So. Central	12	3.93%
Alabama	9	2.95%
Kentucky	1	0.33%
Mississippi	2	0.66%
Tennessee	0	0.00%

Outside US	12	3.93%
Asia	0	0.00%
Canada	12	3.93%
Europe	0	0.00%
Other	0	0.00%

South Atlantic	63	20.66%
Delaware	0	0.00%
Florida	36	11.80%
Georgia	0	0.00%
Maryland	0	0.00%
No. Carolina	23	7.54%
So. Carolina	2	0.66%
Virginia	2	0.66%
West Virginia	0	0.00%

12	3.93%
3	0.98%
0	0.00%
9	2.95%
	<b>12</b> 3 0 9

New England	29	9.51%
Connecticut	3	0.98%
Maine	10	3.28%
Massachusetts	4	1.31%
New Hampshire	4	1.31%
Rhode Island	8	2.62%
Vermont	0	0.00%

## **Cumulative Shipment Destinations**Total Units = 293

Pacific	46	15.08%
Alaska	0	0.00%
California	24	7.87%
Hawaii	0	0.00%
Oregon	11	3.61%
Washington	11	3.61%

Mountain	51	16.72%
Arizona	49	16.07%
Colorado	0	0.00%
Idaho	2	0.66%
Montana	0	0.00%
Nevada	0	0.00%
New Mexico	0	0.00%
Utah	0	0.00%
Wyoming	0	0.00%

W. No. Central	10	3.28%
Iowa	0	0.00%
Kansas	0	0.00%
Minnesota	10	3.28%
Missouri	0	0.00%
Nebraska	0	0.00%
No. Dakota	0	0.00%
So. Dakota	0	0.00%

30	9.84%
9	2.95%
0	0.00%
0	0.00%
21	6.89%
	9 0 0 21

E. No. Central	40	13.11%
Illinois	2	0.66%
Indiana	1	0.33%
Michigan	5	1.64%
Ohio	6	1.97%
Wisconsin	26	8.52%

E. So. Central	12	3.93%
Alabama	9	2.95%
Kentucky	1	0.33%
Mississippi	2	0.66%
Tennessee	0	0.00%

Outside US	12	3.93%
Asia	0	0.00%
Canada	12	3.93%
Europe	0	0.00%
Other	0	0.00%

63	20.66%
0	0.00%
36	11.80%
0	0.00%
0	0.00%
23	7.54%
2	0.66%
2	0.66%
0	0.00%
	0 36 0 0 23

Mid Atlantic	12	3.93%
New Jersey	3	0.98%
New York	0	0.00%
Pennsylvania	9	2.95%

New England	29	9.51%
Connecticut	3	0.98%
Maine	10	3.28%
Massachusetts	4	1.31%
New Hampshire	4	1.31%
Rhode Island	8	2.62%
Vermont	0	0.00%

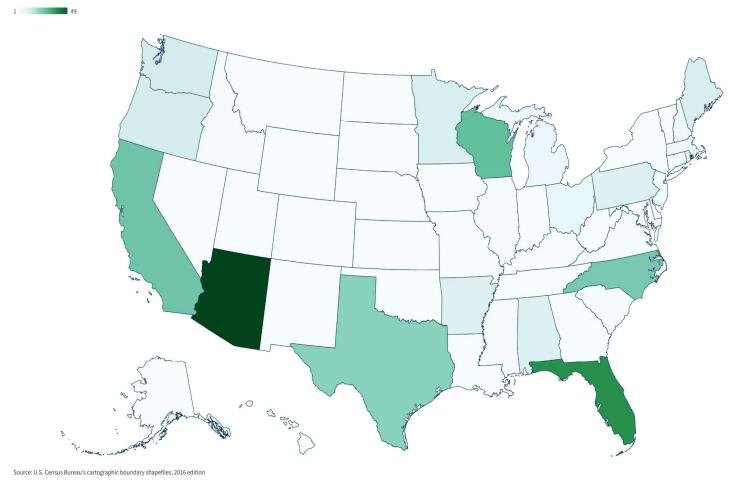
<sup>\*</sup> Destination totals might not match shipment totals

<sup>\*\*</sup> Canadian shipment totals removed from shipment total

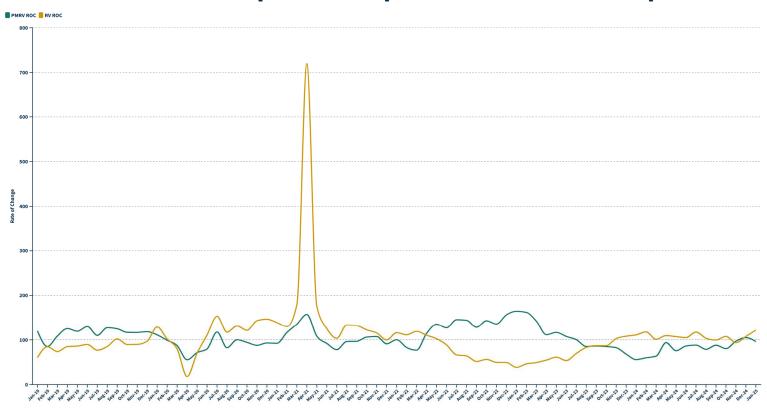
<sup>\*</sup> Destination totals might not match shipment totals

<sup>\*\*</sup> Canadian shipment totals removed from shipment total

## **PMRV** Wholesale Shipment Map



## **PMRV** Wholesale Shipments Compared to RV Wholesale Shipments



## **PMRV Shipment History**

Month	2017	2018	2019	2020	2021	2022	2023	2024	2025
JANUARY	280	269	323	359	331	332	547	305	293
FEBRUARY	334	380	323	320	373	309	501	300	
MARCH	385	385	418	364	493	379	540	343	
APRIL	404	345	433	240	378	433	483	453	
MAY	367	330	394	281	304	411	480	363	
JUNE	379	299	389	310	285	363	391	337	
JULY	304	258	284	334	261	380	382	337	
AUGUST	328	306	390	321	309	446	380	299	
SEPTEMBER	292	248	310	311	301	387	334	294	
OCTOBER	302	302	353	333	354	507	431	346	
NOVEMBER	261	264	308	270	209	394	325	315	
DECEMBER	213	243	288	268	244	382	260	273	
TOTAL	3,849	3,629	4,213	3,711	3,923	4,723	5,054	3,927	293

## **PMRV Wholesale Shipments Compared to PMRV Registrations**

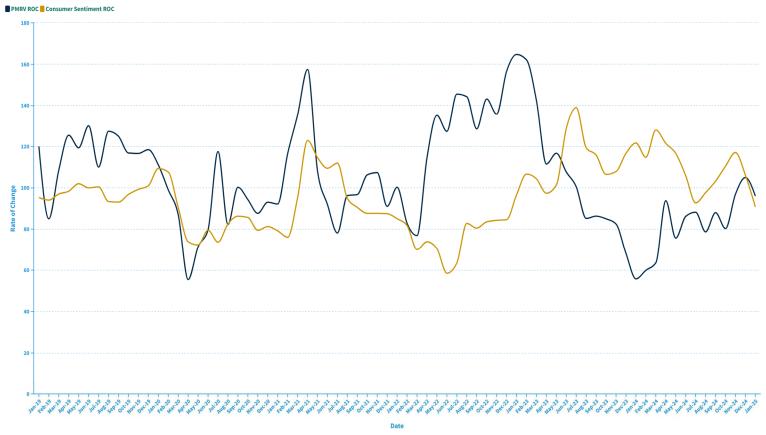


## **PMRV 2025 Quarterly Forecast**

Date							
Forecast	0,	93	, Of	Q <sup>0</sup>	×, ×,		
2025 High	853	974	802	863	3,493		
2025 Low	833	888	<b>756</b>	809	3,285		
2025 Reported Shipments	293	0	0	0	293		

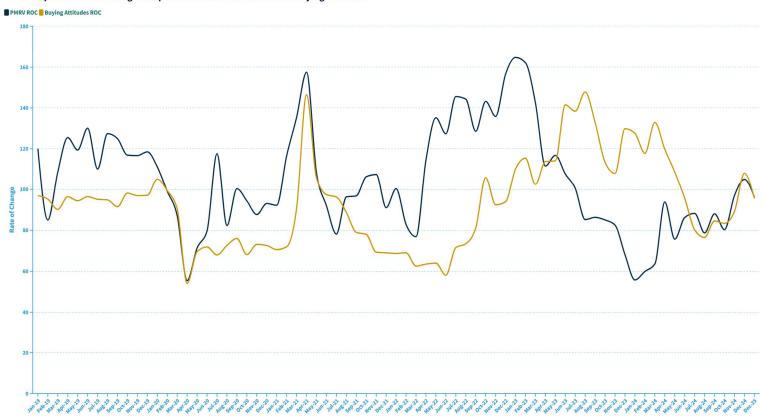
## **Manufacturers Wholesale Shipments Index Comparisons**

PMRV Shipment Rate of Change Compared with Index of Current Consumer Sentiment



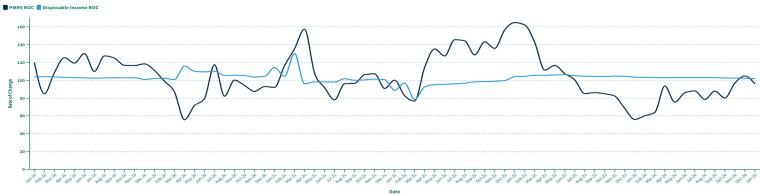
Source: University of Michigan Survey Research Center

PMRV Shipment Rate of Change Compared with Index of Consumers' Buying Attitudes



#### **Financial Economic Indicators**

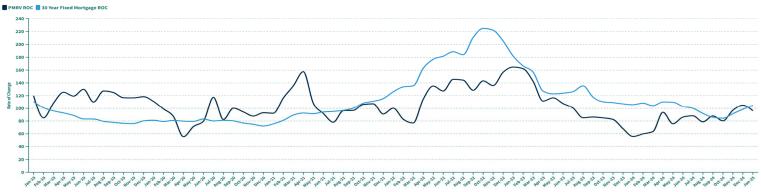
#### **Disposable Income**



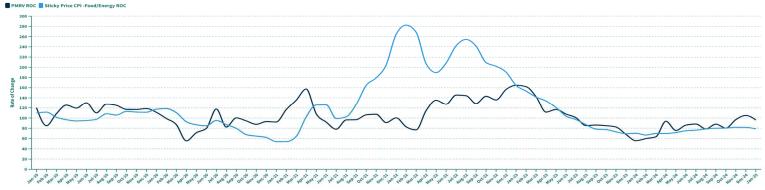
#### **University of Michigan Inflation Expectation Index**



### **Thirty Year Mortgage Rate**



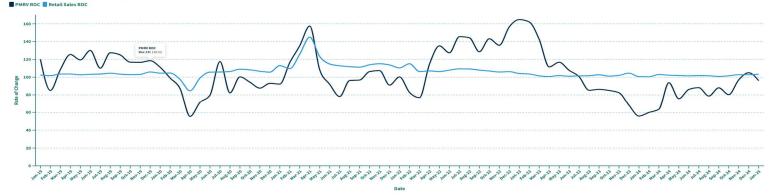
## **Sticky Price (Less Food and Energy)**



## **Financial Economic Indicators**

#### **Retail Activity**

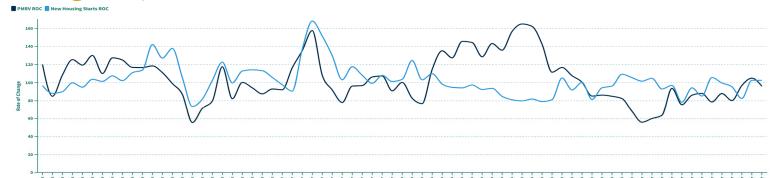




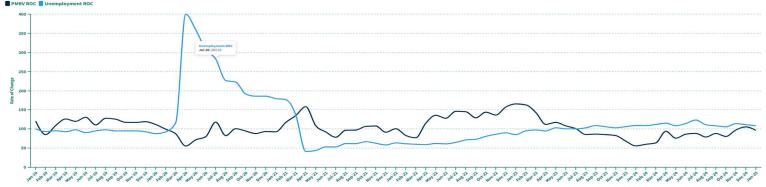
#### **Real GDP**



#### **Housing Starts, New**

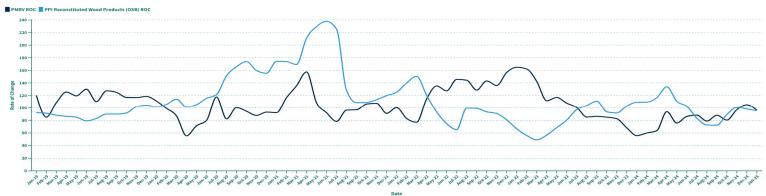


#### **Unemployment Rate**

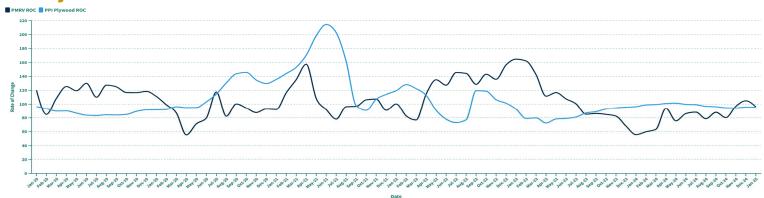


#### **Industrial Economic Indicators**

#### **PPI Waferboard and OSB**



#### **PPI Plywood**



#### **PPI Lumber, Hardwood**



#### **PPI Engineered Wood Products**

