

# December

2024

# RV Market Report



**Market Information Committee Chairman**

**Kip Ellis**

**Executive VP and COO; Patrick Industries**

**RVIA Staff**

**Craig Kirby**

**President**

**Bill Baker**

**Vice President; Membership and Research**

**Matt Hummel**

**Research Analyst; Market Data**

**Contents**

Vehicle Categories.....2  
Monthly Review.....3  
RV Shipment Summary.....4  
RV Shipments by Category.....5  
RV Shipment Destinations, Month.....7  
RV Shipment Destinations, Cumulative.....8  
Canadian Shipments.....9  
Annual RV Shipments.....9  
Retail Activity.....10  
RV Retail by Type.....11  
RV Inventory Index.....14  
RV Wholesale Comparisons.....14  
RV Shipment Index.....15  
Economic Indicators.....16

## Vehicle Categories

A recreation vehicle (RV) is a vehicle that is primarily designed as a temporary living quarters for non-commercial recreational and/or camping use and is built to the standards for recreation vehicle as adopted but eh RV Industry Association

### Towable RV

A Towable RV is a recreation vehicle that is mounted on wheels and designed to be towed by a motorized vehicle or can be a portable unit intended to be placed in the bed of a pickup truck. There are four vehicle types classified as towable RVs.

#### Conventional Travel Trailer



A conventional travel trailer is a towable RV constructed from rigid materials with a roof, sidewalls, and mounted on wheels. These units are designed to be towed by a motorized vehicle.

#### Fifth-Wheel Travel Trailer



A fifth-wheel travel trailer is a towable RV mounted on wheels and designed to be towed by a motorized vehicle with a towing mechanism that is placed above or forward of the tow vehicle's rear axel.

#### Folding Camping Trailer



A folding camping trailer is a towable RV constructed with a collapsible roof and partially collapsible sidewalls. This RV is mounted on wheels and is designed to be towed by a motorized vehicle.

#### Truck Camper



A truck camper is a towable RV that is designed to be placed in the bed of a pickup truck.

### Motorhome

A motorhome is a recreation vehicle built on a self propelled motor vehicle chassis. There are three vehicle types classified as a motorhome

#### Type A Motorhome



A Type A motorhome is constructed on a bare motor vehicle chassis.

#### Type B Motorhome



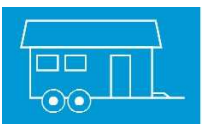
A Type B motorhome is a motorhome constructed on an automotive grade van chassis.

#### Type C Motorhome



A Type C motorhome is constructed on a cut away automotive grade truck chassis.

#### Park Model RV



A park model RV (PMRV) is a recreation vehicle intended to provide temporary living quarters for recreation, camping or seasonal use. PMRVs are built on a single chassis, mounted on wheels with a gross trailer area not to exceed four hundred square feet.

## December Review

The RV Industry Association's survey of manufacturers found that December ended the month with 23,153 wholesale shipments, up 7.6% compared to last December. This year finished with 333,733 shipments, up 6.6% compared to 2023.

This month, towable RVs accounted for 89.9% of the total monthly shipments with 20,814 units, up 11.4% from December 2023. This year's annual total for towable RVs was 298,842 units, up 11.8% from last year.

Motorhomes ended the month down (-17.7%) from last December with 2,339 shipments. Motorhome shipments reached 34,891 this year and were down (-23.9%) from last year's total.

### Towable RVs

Conventional travel trailers closed the month up 17.0% over last December on 16,419 units and accounted for 78.9% of total towable RVs and 70.9% of total monthly shipments. Conventional travel trailers finished the year with 237,631 units, up 15.7% from 2023. Fifth-wheel travel trailers finished the month with 3,866 units, down (-7.5%) from last December. The annual total for fifth-wheel travel trailers was 53,958 units, up 0.5% from 2023. Folding camping trailers ended the month up 15.2% compared to the same month last year with 334 units. At 3,991 units shipped this year, folding camping trailers finished the year down (-14.6%) from 2023. Truck campers concluded the month with 195 units, up 8.3% from last December. Year-end, truck campers were down (-7.2%) compared to 2023 with 3,262 shipments.

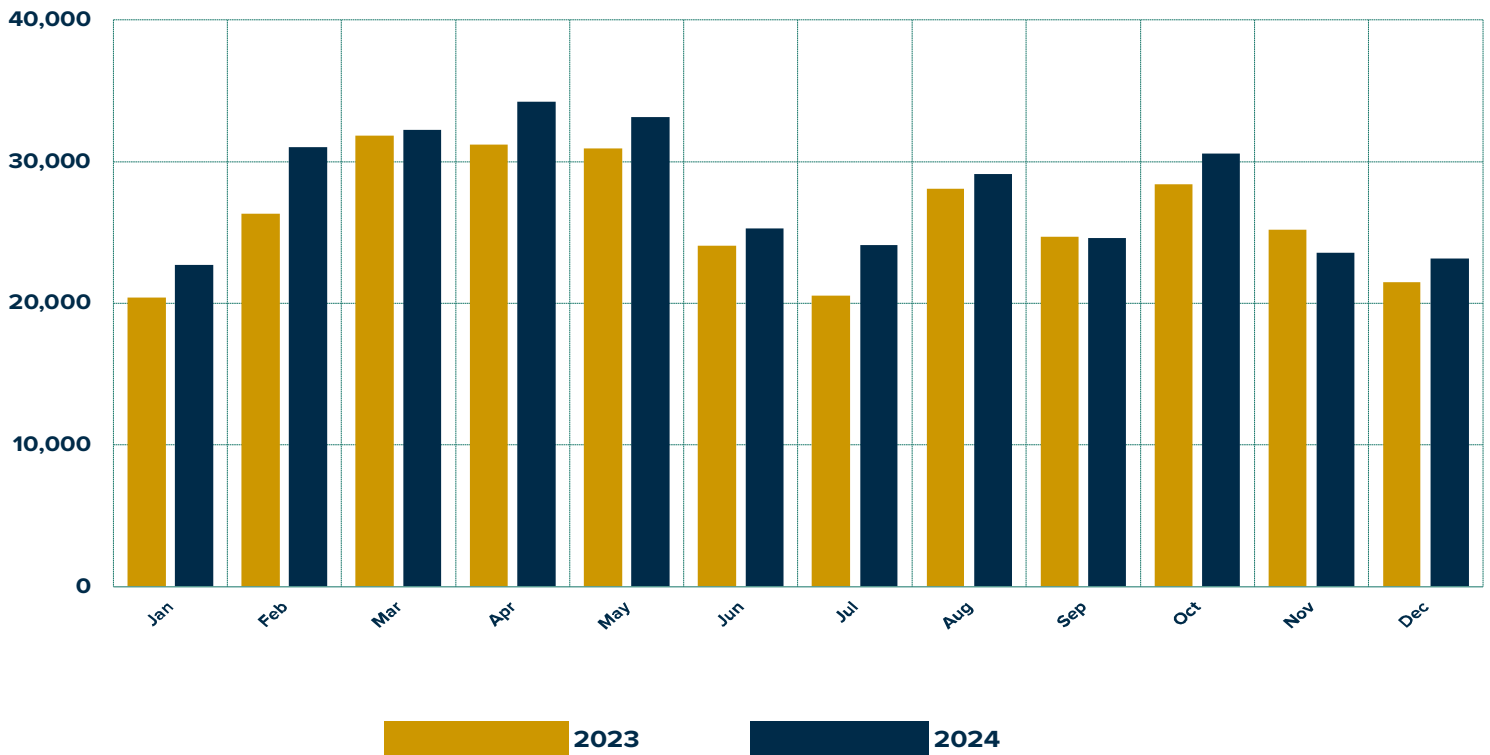
### Motorhomes

Type C motorhomes finished the month down (-19.0%) with 1,335 units shipped and continue to lead the motorhome category in unit volume by consisting of 57.1% of all motorhomes shipped in December. Type C motorhomes ended the year with 19,836 units, down (-17.8%) compared to 2023. Type B motorhomes closed the month with 528 shipments, down (-14.7%) from the same month last year. Type B motorhomes finished the year down (-30.0%) from 2023 with 8,349 wholesale shipments. Type A motorhomes ended the month with 476 shipments and were down (-17.2%) compared to December 2023. Year-end, Type A motorhomes finished with 6,706 shipments to retailers, and were down (-31.6%) compared to last year's total.

# December Wholesale Shipment Summary

	DEC 2023	DEC 2024	Change Over Last Year	YTD 2023	YTD 2024	Change Year To Date
<b>Towables</b>						
Travel Trailers (ALL)	14,030	<b>16,419</b>	17.0%	205,408	<b>237,631</b>	15.7%
Travel Trailers - Fifth Wheel	4,180	<b>3,866</b>	-7.5%	53,699	<b>53,958</b>	0.5%
Folding Camping Trailers	290	<b>334</b>	15.2%	4,673	<b>3,991</b>	-14.6%
Truck Campers	180	<b>195</b>	8.3%	3,515	<b>3,262</b>	-7.2%
<b>All Towable RVs</b>	<b>18,680</b>	<b>20,814</b>	<b>11.4%</b>	<b>267,295</b>	<b>298,842</b>	<b>11.8%</b>
<b>Motorhomes</b>						
Conventional (Type A)	575	<b>476</b>	-17.2%	9,806	<b>6,706</b>	-31.6%
Van Campers (Type B)	619	<b>528</b>	-14.7%	11,932	<b>8,349</b>	-30.0%
Mini (Type C)	1,648	<b>1,335</b>	-19.0%	24,141	<b>19,836</b>	-17.8%
<b>All Motorhomes</b>	<b>2,842</b>	<b>2,339</b>	<b>-17.7%</b>	<b>45,879</b>	<b>34,891</b>	<b>-23.9%</b>
<b>Total RV Shipments</b>	<b>21,522</b>	<b>23,153</b>	<b>7.6%</b>	<b>313,174</b>	<b>333,733</b>	<b>6.6%</b>

Total Shipments Monthly vs. Last Year

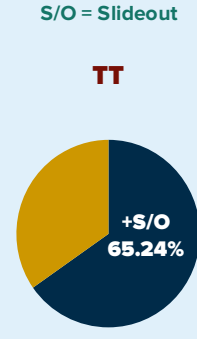
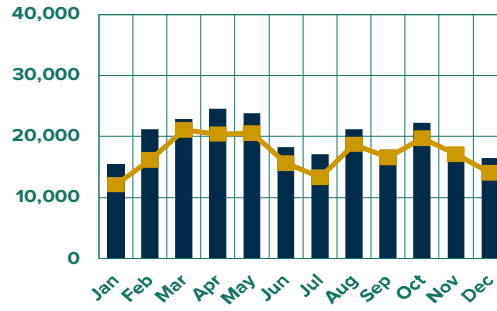


Quarterly Adjustments - Q4 '24		
RV Type	Adjustment	Month Applied
Conventional Travel Trailers		
Fifth-Wheel Travel Trailers		
Folding Camping Trailers		
Truck Campers	No Adjustments - All RV Types	
Type A Motorhomes		
Type B Motorhomes		
Type C Motorhomes		

# Shipments to Retailers by Type

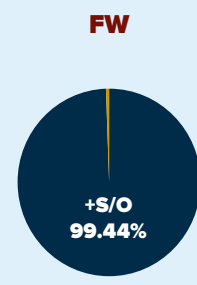
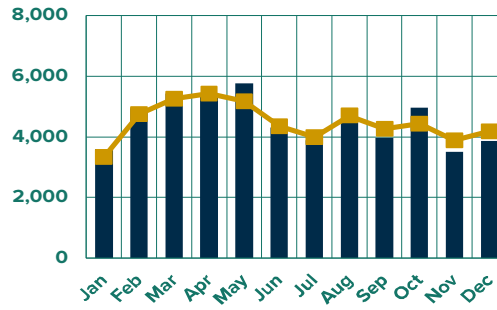
## Conventional Travel Trailers

	2023	2024	YTD 2023	YTD 2024	Change Over	
					Same Mo.	Change Year to Date
JAN	12,122	15,432	12,122	15,432	27.3%	27.3%
FEB	16,109	21,246	28,231	36,678	31.9%	29.9%
MAR	21,098	22,835	49,329	59,513	8.2%	20.6%
APR	20,394	24,589	69,723	84,102	20.6%	20.6%
MAY	20,595	23,811	90,318	107,913	15.6%	19.5%
JUN	15,657	18,202	105,975	126,115	16.3%	19.0%
JUL	13,293	17,139	119,268	143,254	28.9%	20.1%
AUG	18,703	21,234	137,971	164,488	13.5%	19.2%
SEP	16,542	17,813	154,513	182,301	7.7%	18.0%
OCT	19,744	22,213	174,257	204,514	12.5%	17.4%
NOV	17,121	16,698	191,378	221,212	-2.5%	15.6%
DEC	14,030	16,419	205,408	237,631	17.0%	15.7%
TOTAL	205,408	237,631				



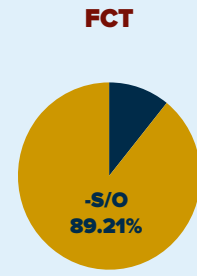
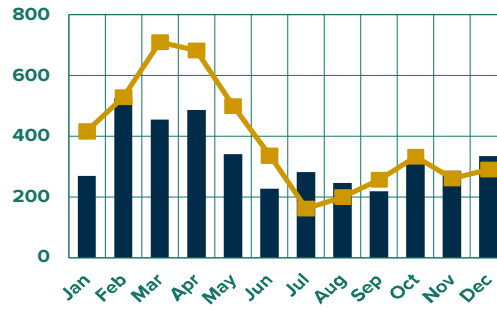
## Fifth Wheel Travel Trailers

	2023	2024	YTD 2023	YTD 2024	Change Over	
					Same Mo.	Change Year to Date
JAN	3,332	3,591	3,332	3,591	7.8%	7.8%
FEB	4,754	4,934	8,086	8,525	3.8%	5.4%
MAR	5,250	5,421	13,336	13,946	3.3%	4.6%
APR	5,421	5,319	18,757	19,265	-1.9%	2.7%
MAY	5,170	5,751	23,927	25,016	11.2%	4.6%
JUN	4,342	4,300	28,269	29,316	-1.0%	3.7%
JUL	3,987	3,875	32,256	33,191	-2.8%	2.9%
AUG	4,693	4,473	36,949	37,664	-4.7%	1.9%
SEP	4,257	3,960	41,206	41,624	-7.0%	1.0%
OCT	4,434	4,963	45,640	46,587	11.9%	2.1%
NOV	3,879	3,505	49,519	50,092	-9.6%	1.2%
DEC	4,180	3,866	53,699	53,958	-7.5%	0.5%
TOTAL	53,699	53,958				



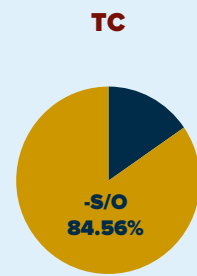
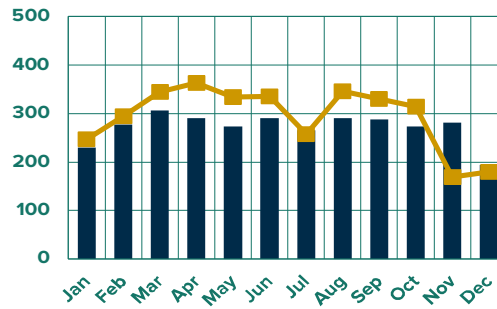
## Folding Camping Trailers

	2023	2024	YTD 2023	YTD 2024	Change Over	
					Same Mo.	Change Year to Date
JAN	416	270	416	270	-35.1%	-35.1%
FEB	529	526	945	796	-0.6%	-15.8%
MAR	711	455	1,656	1,251	-36.0%	-24.5%
APR	682	487	2,338	1,738	-28.6%	-25.7%
MAY	500	342	2,838	2,080	-31.6%	-26.7%
JUN	336	227	3,174	2,307	-32.4%	-27.3%
JUL	161	281	3,335	2,588	74.5%	-22.4%
AUG	199	247	3,534	2,835	24.1%	-19.8%
SEP	256	218	3,790	3,053	-14.8%	-19.4%
OCT	333	317	4,123	3,370	-4.8%	-18.3%
NOV	260	287	4,383	3,657	10.4%	-16.6%
DEC	290	334	4,673	3,991	15.2%	-14.6%
TOTAL	4,673	3,991				



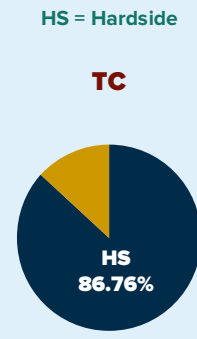
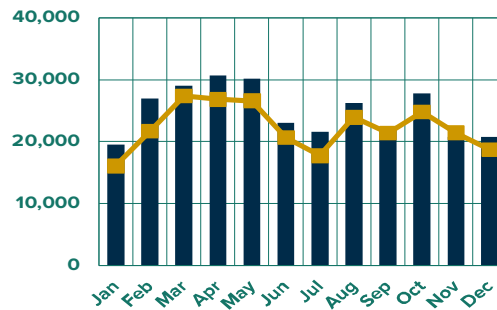
## Truck Campers

	2023	2024	YTD 2023	YTD 2024	Change Over	
					Same Mo.	Change Year to Date
JAN	247	230	247	230	-6.9%	-6.9%
FEB	295	278	542	508	-5.8%	-6.3%
MAR	345	307	887	815	-11.0%	-8.1%
APR	363	290	1,250	1,105	-20.1%	-11.6%
MAY	334	273	1,584	1,378	-18.3%	-13.0%
JUN	335	291	1,919	1,669	-13.1%	-13.0%
JUL	257	265	2,176	1,934	3.1%	-11.1%
AUG	346	291	2,522	2,225	-15.9%	-11.8%
SEP	330	288	2,852	2,513	-12.7%	-11.9%
OCT	314	273	3,166	2,786	-13.1%	-12.0%
NOV	169	281	3,335	3,067	66.3%	-8.0%
DEC	180	195	3,515	3,262	8.3%	-7.2%
TOTAL	3,515	3,262				



## Towable RVs

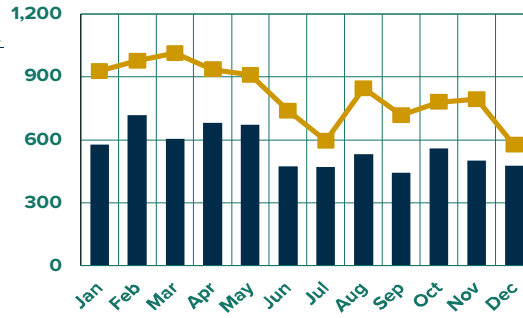
	2023	2024	YTD 2023	YTD 2024	Change Over	
					Same Mo.	Change Year to Date
JAN	16,117	19,523	16,117	19,523	21.1%	21.1%
FEB	21,687	26,984	37,804	46,507	24.4%	23.0%
MAR	27,404	29,018	65,208	75,525	5.9%	15.8%
APR	26,860	30,685	92,068	106,210	14.2%	15.4%
MAY	26,599	30,177	118,667	136,387	13.5%	14.9%
JUN	20,670	23,020	139,337	159,407	11.4%	14.4%
JUL	17,698	21,560	157,035	180,967	21.8%	15.2%
AUG	23,941	26,245	180,976	207,212	9.6%	14.5%
SEP	21,385	22,279	202,361	229,491	4.2%	13.4%
OCT	24,825	27,766	227,186	257,257	11.8%	13.2%
NOV	21,429	20,771	248,615	278,028	-3.1%	11.8%
DEC	18,680	20,814	267,295	298,842	11.4%	11.8%
TOTAL	267,295	298,842				



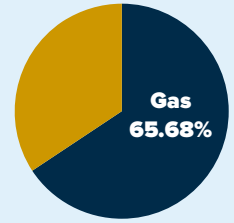
# Shipments to Retailers by Type

## Type A Motorhomes

	2023	2024	YTD 2023	YTD 2024	Change Over	Change Year
					Same Mo.	to Date
JAN	928	577	928	577	-37.8%	-37.8%
FEB	977	718	1,905	1,295	-26.5%	-32.0%
MAR	1,012	606	2,917	1,901	-40.1%	-34.8%
APR	935	681	3,852	2,582	-27.2%	-33.0%
MAY	908	673	4,760	3,255	-25.9%	-31.6%
JUN	740	472	5,500	3,727	-36.2%	-32.2%
JUL	595	470	6,095	4,197	-21.0%	-31.1%
AUG	845	530	6,940	4,727	-37.3%	-31.9%
SEP	718	442	7,658	5,169	-38.4%	-32.5%
OCT	780	560	8,438	5,729	-28.2%	-32.1%
NOV	793	501	9,231	6,230	-36.8%	-32.5%
DEC	575	476	9,806	6,706	-17.2%	-31.6%
TOTAL	9,806	6,706				

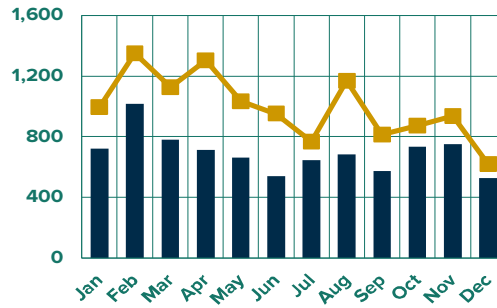


### Type A

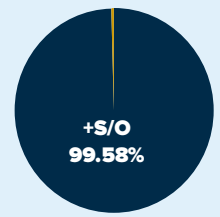


## Type B Motorhomes

	2023	2024	YTD 2023	YTD 2024	Change Over	Change Year
					Same Mo.	to Date
JAN	995	722	995	722	-27.4%	-27.4%
FEB	1,348	1,017	2,343	1,739	-24.6%	-25.8%
MAR	1,126	781	3,469	2,520	-30.6%	-27.4%
APR	1,303	712	4,772	3,232	-45.4%	-32.3%
MAY	1,035	663	5,807	3,895	-35.9%	-32.9%
JUN	951	541	6,758	4,436	-43.1%	-34.4%
JUL	766	643	7,524	5,079	-16.1%	-32.5%
AUG	1,167	684	8,691	5,763	-41.4%	-33.7%
SEP	815	574	9,506	6,337	-29.6%	-33.3%
OCT	873	735	10,379	7,072	-15.8%	-31.9%
NOV	934	749	11,313	7,821	-19.8%	-30.9%
DEC	619	528	11,932	8,349	-14.7%	-30.0%
TOTAL	11,932	8,349				

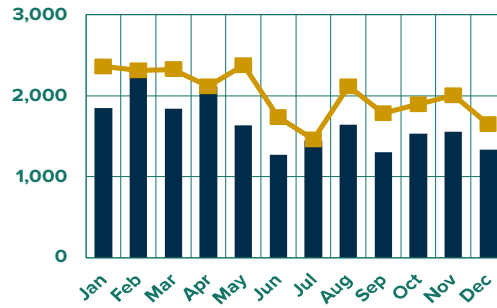


### Type A

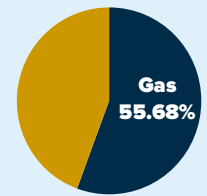


## Type C Motorhomes

	2023	2024	YTD 2023	YTD 2024	Change Over	Change Year
					Same Mo.	to Date
JAN	2,365	1,852	2,365	1,852	-21.7%	-21.7%
FEB	2,314	2,305	4,679	4,157	-0.4%	-11.2%
MAR	2,327	1,838	7,006	5,995	-21.0%	-14.4%
APR	2,118	2,119	9,124	8,114	0.0%	-11.1%
MAY	2,377	1,637	11,501	9,751	-31.1%	-15.2%
JUN	1,734	1,275	13,235	11,026	-26.5%	-16.7%
JUL	1,461	1,443	14,696	12,469	-1.2%	-15.2%
AUG	2,118	1,646	16,814	14,115	-22.3%	-16.1%
SEP	1,782	1,300	18,596	15,415	-27.0%	-17.1%
OCT	1,893	1,534	20,489	16,949	-19.0%	-17.3%
NOV	2,004	1,552	22,493	18,501	-22.6%	-17.7%
DEC	1,648	1,335	24,141	19,836	-19.0%	-17.8%
TOTAL	24,141	19,836				

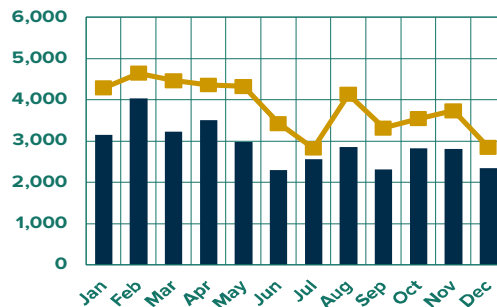


### Type B

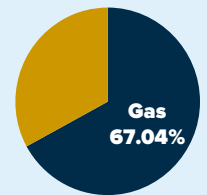


## Motorhomes

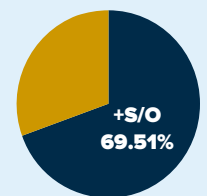
	2023	2024	YTD 2023	YTD 2024	Change Over	Change Year
					Same Mo.	to Date
JAN	4,288	3,151	4,288	3,151	-26.5%	-26.5%
FEB	4,639	4,040	8,927	7,191	-12.9%	-19.4%
MAR	4,465	3,225	13,392	10,416	-27.8%	-22.2%
APR	4,356	3,512	17,748	13,928	-19.4%	-21.5%
MAY	4,320	2,973	22,068	16,901	-31.2%	-23.4%
JUN	3,425	2,288	25,493	19,189	-33.2%	-24.7%
JUL	2,822	2,556	28,315	21,745	-9.4%	-23.2%
AUG	4,130	2,860	32,445	24,605	-30.8%	-24.2%
SEP	3,315	2,316	35,760	26,921	-30.1%	-24.7%
OCT	3,546	2,829	39,306	29,750	-20.2%	-24.3%
NOV	3,731	2,802	43,037	32,552	-24.9%	-24.4%
DEC	2,842	2,339	45,879	34,891	-17.7%	-23.9%
TOTAL	45,879	34,891				



### Type C



### Type C









## Monthly Canadian Shipment Destinations

	16,419	3,866	334	195	476	528	1,335	23,153
	Travel Trailers Conventional	Travel Trailers Fifth-Wheel	Folding Camping Trailers	Truck Campers	Motorhomes Type A	Motorhomes Type B	Motorhomes Type C	Totals
Alberta	3.66%	2.32%	0.00%	0.00%	1.68%	0.00%	1.57%	3.13%
British Columbia	1.10%	0.40%	0.00%	13.97%	0.21%	0.76%	3.07%	1.14%
Manitoba	0.47%	0.64%	0.00%	0.00%	0.42%	0.00%	0.07%	0.45%
New Brunswick	0.31%	0.11%	0.00%	0.00%	0.00%	0.00%	0.00%	0.24%
Newfoundland	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nova Scotia	0.36%	0.16%	3.32%	0.00%	0.00%	0.00%	0.15%	0.33%
Northwest Territories	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Ontario	3.09%	1.15%	12.45%	8.82%	1.89%	6.69%	0.67%	2.82%
Prince Edward Island	0.07%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%
Quebec	1.60%	1.36%	7.47%	5.88%	1.47%	2.29%	0.82%	1.62%
Saskatchewan	0.49%	0.53%	0.00%	0.00%	0.00%	0.00%	0.15%	0.45%
Yukon	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Total</b>	<b>11.17%</b>	<b>6.66%</b>	<b>23.24%</b>	<b>28.68%</b>	<b>5.68%</b>	<b>9.75%</b>	<b>6.52%</b>	<b>10.23%</b>

## Cumulative Canadian Shipment Destinations

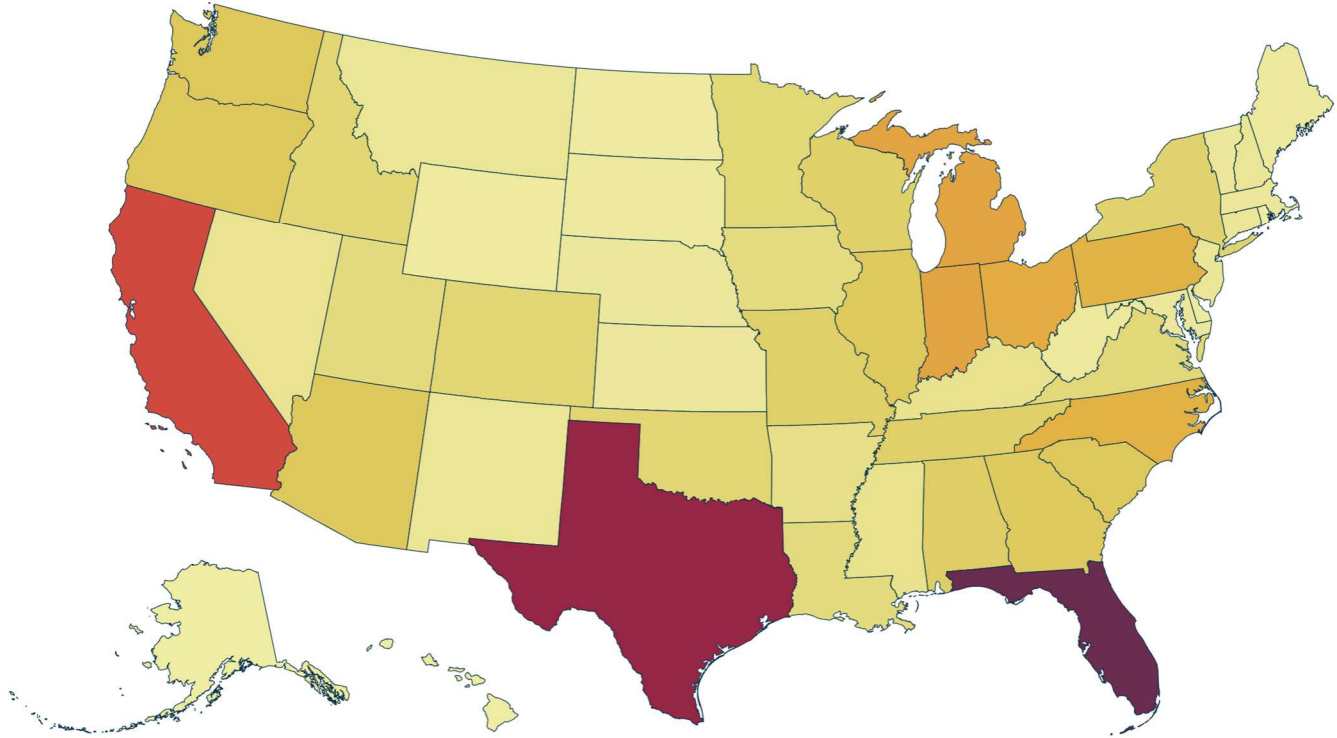
	237,631	53,958	3,991	3,262	6,706	8,349	19,836	333,733
	Travel Trailers Conventional	Travel Trailers Fifth-Wheel	Folding Camping Trailers	Truck Campers	Motorhomes Type A	Motorhomes Type B	Motorhomes Type C	Totals
Alberta	1.82%	1.66%	1.02%	4.03%	0.79%	1.09%	1.51%	1.74%
British Columbia	0.92%	0.73%	1.45%	12.42%	0.40%	2.48%	3.28%	1.16%
Manitoba	0.40%	0.44%	0.33%	0.15%	0.03%	0.05%	0.14%	0.37%
New Brunswick	0.29%	0.14%	0.20%	0.04%	0.06%	0.08%	0.06%	0.24%
Newfoundland	0.05%	0.02%	0.49%	0.15%	0.03%	0.02%	0.03%	0.05%
Nova Scotia	0.25%	0.14%	1.22%	0.00%	0.06%	0.08%	0.04%	0.22%
Northwest Territories	0.01%	0.01%	0.00%	0.00%	0.00%	0.01%	0.00%	0.01%
Ontario	3.48%	1.70%	8.81%	2.18%	1.63%	2.90%	2.16%	3.10%
Prince Edward Island	0.05%	0.02%	0.00%	0.11%	0.01%	0.00%	0.00%	0.04%
Quebec	1.64%	1.59%	4.27%	5.05%	2.79%	2.27%	2.48%	1.78%
Saskatchewan	0.35%	0.34%	0.00%	0.38%	0.12%	0.12%	0.20%	0.33%
Yukon	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%
<b>Total</b>	<b>9.28%</b>	<b>6.79%</b>	<b>17.78%</b>	<b>24.51%</b>	<b>5.93%</b>	<b>9.12%</b>	<b>9.89%</b>	<b>9.05%</b>

## Annual Total RV Shipments

Month	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
JANUARY	28.5	31.5	33.9	42.4	25.5	33.0	45.9	53.3	20.4	22.7
FEBRUARY	32.0	35.9	39.4	43.0	36.5	37.1	48.3	53.8	26.3	31.0
MARCH	36.5	40.7	47.6	51.6	38.0	30.3	54.3	64.8	31.9	32.2
APRIL	38.3	40.1	42.3	47.5	40.2	7.2	51.8	57.2	31.2	34.2
MAY	33.5	38.0	45.9	45.1	39.9	28.0	49.2	50.5	30.9	33.2
JUNE	33.8	40.1	47.4	42.0	36.5	40.5	50.7	44.9	24.1	25.3
JULY	27.1	28.4	33.0	36.5	28.0	43.0	44.5	29.5	20.5	24.1
AUGUST	27.3	35.9	45.0	39.6	33.7	39.5	52.8	33.8	28.1	29.1
SEPTEMBER	28.0	33.7	43.6	31.0	31.6	41.6	55.0	28.4	24.7	24.6
OCTOBER	33.8	38.8	48.9	43.6	39.0	47.3	58.0	32.7	28.4	30.6
NOVEMBER	27.3	34.7	41.5	33.0	29.7	42.5	49.1	24.5	25.2	23.6
DECEMBER	28.0	33.0	36.2	28.4	27.5	40.4	40.3	19.9	21.5	23.2
<b>TOTAL</b>	<b>374.1</b>	<b>430.8</b>	<b>504.6</b>	<b>483.7</b>	<b>406.1</b>	<b>430.4</b>	<b>600.2</b>	<b>493.3</b>	<b>313.2</b>	<b>333.7</b>

# Wholesale Distribution

0.03 10.28

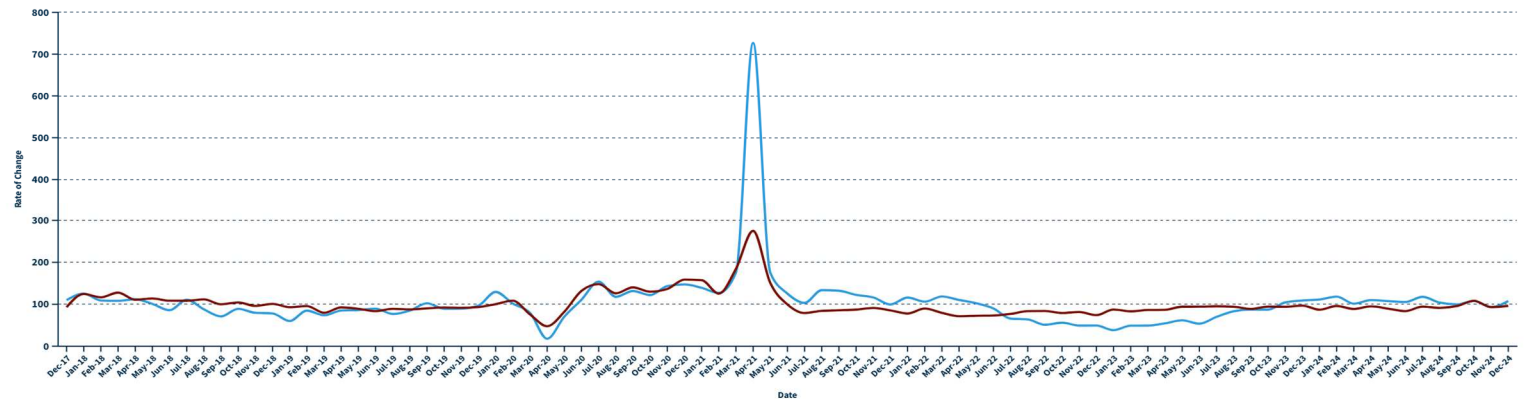


Source: U.S. Census Bureau's cartographic boundary shapefiles, 2016 edition

# Retail Activity

## RV Production and RV Registrations 12/12 ROC (-TC)

■ All RVs (Truck Campers Excluded) ROC ■ All RV Registrations (Truck Campers Excluded) ROC



Source: RV Industry Association, Statistical Surveys, Inc.

## RV Production and RV Registrations 3/12 ROC (-TC)

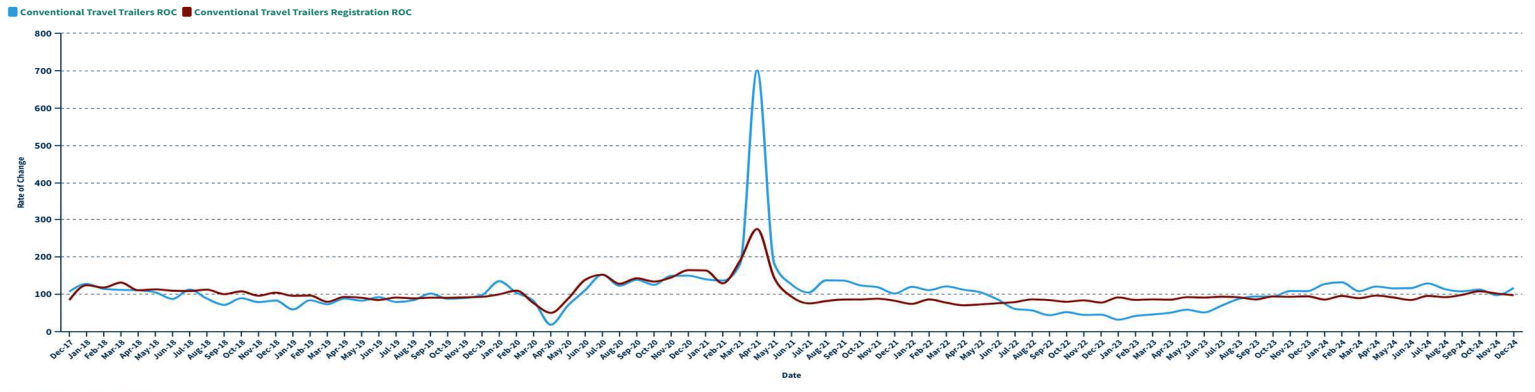
■ All RVs (Truck Campers Excluded) ROC ■ All RV Registrations (Truck Campers Excluded) ROC



Source: RV Industry Association, Statistical Surveys, Inc.

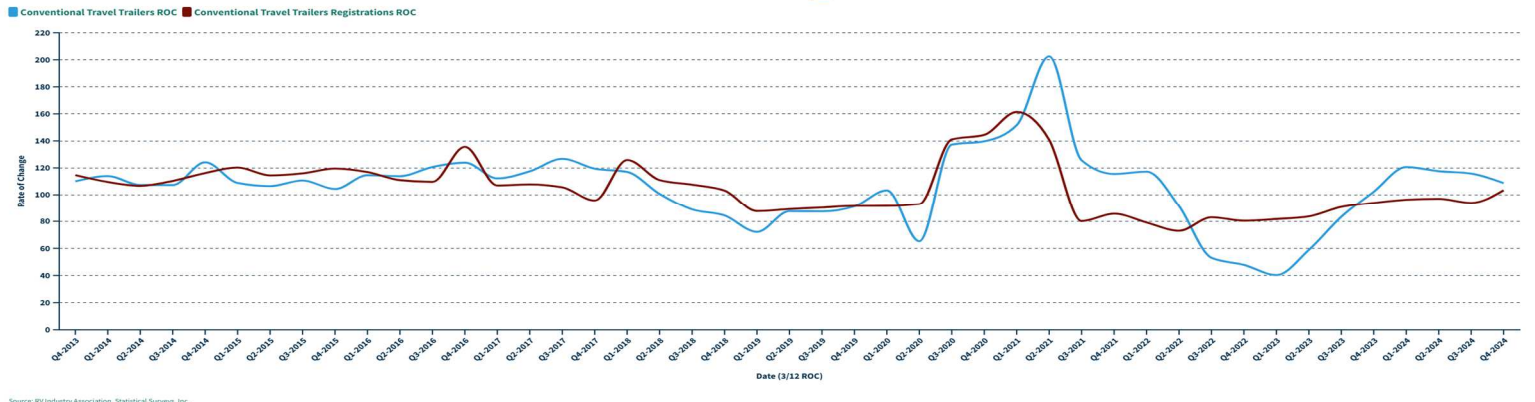
# Retail Activity By RV Type

## Conventional Travel Trailer Production and Registrations 12/12 ROC



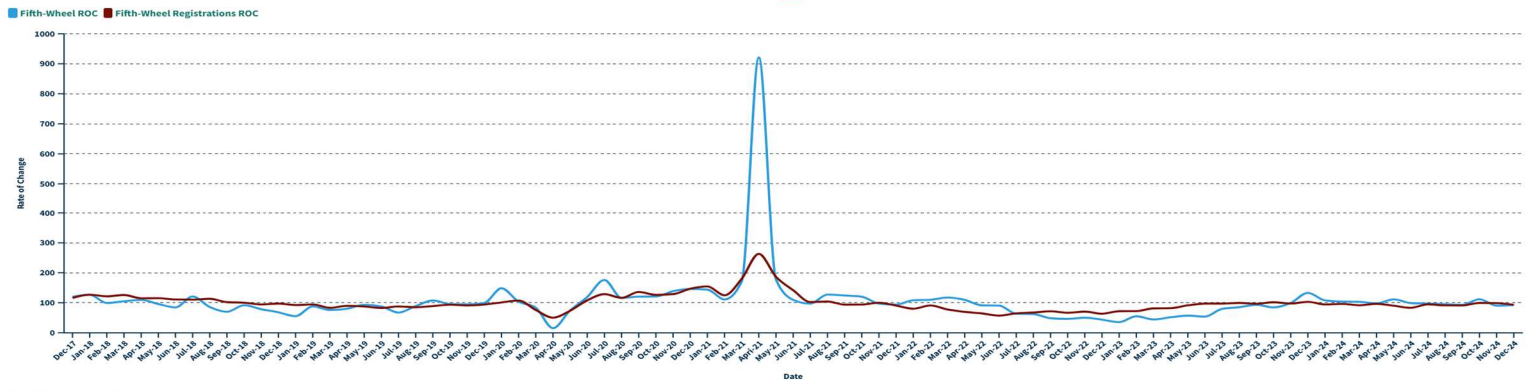
Source: RV Industry Association, Statistical Surveys, Inc.

## Conventional Travel Trailer Production and Registrations 3/12 ROC



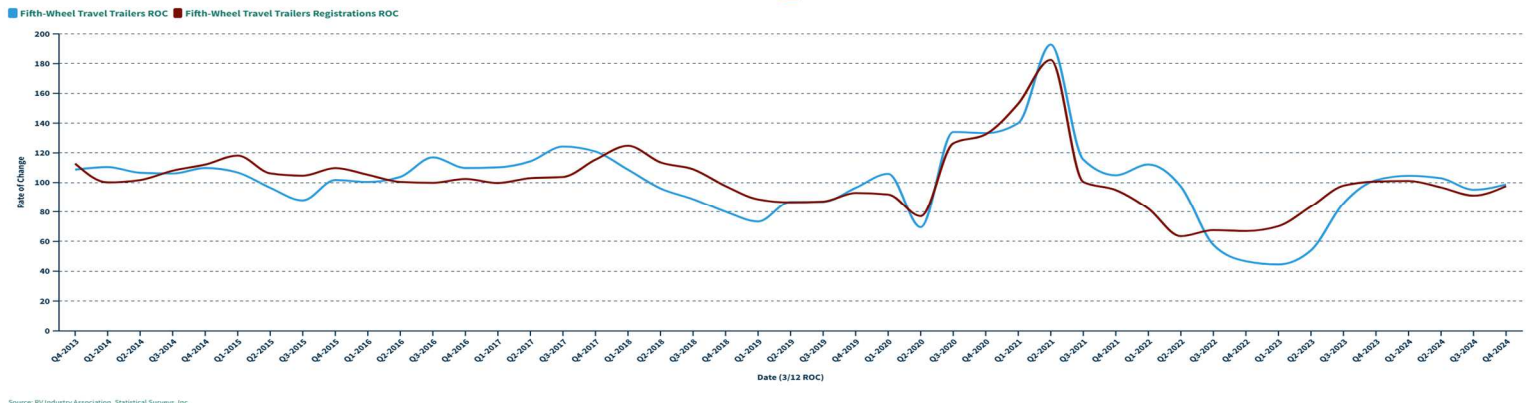
Source: RV Industry Association, Statistical Surveys, Inc.

## Fifth-Wheel Travel Trailer Production and Registrations 12/12 ROC



Source: RV Industry Association, Statistical Surveys, Inc.

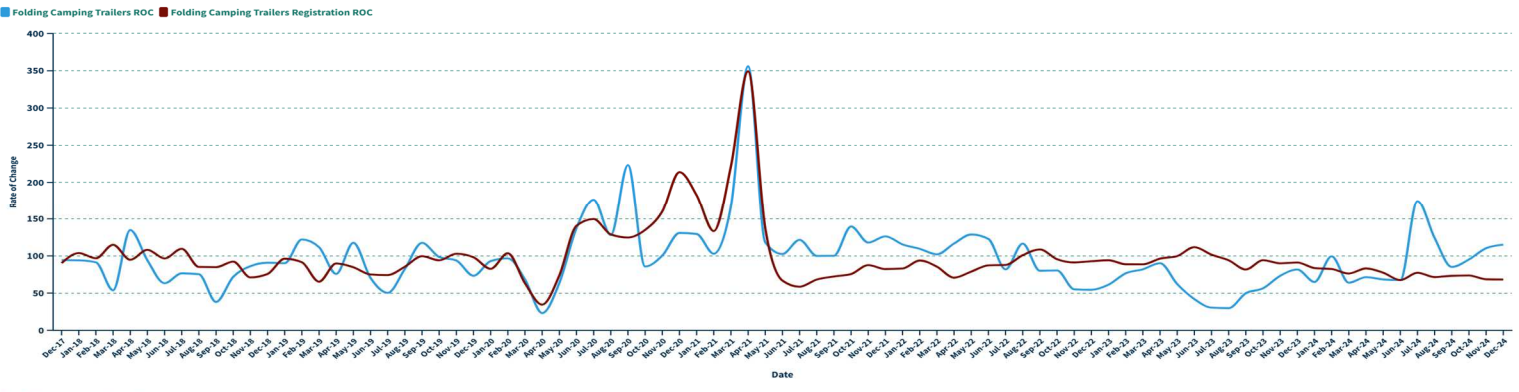
## Fifth-Wheel Travel Trailer Production and Registrations 3/12 ROC



Source: RV Industry Association, Statistical Surveys, Inc.

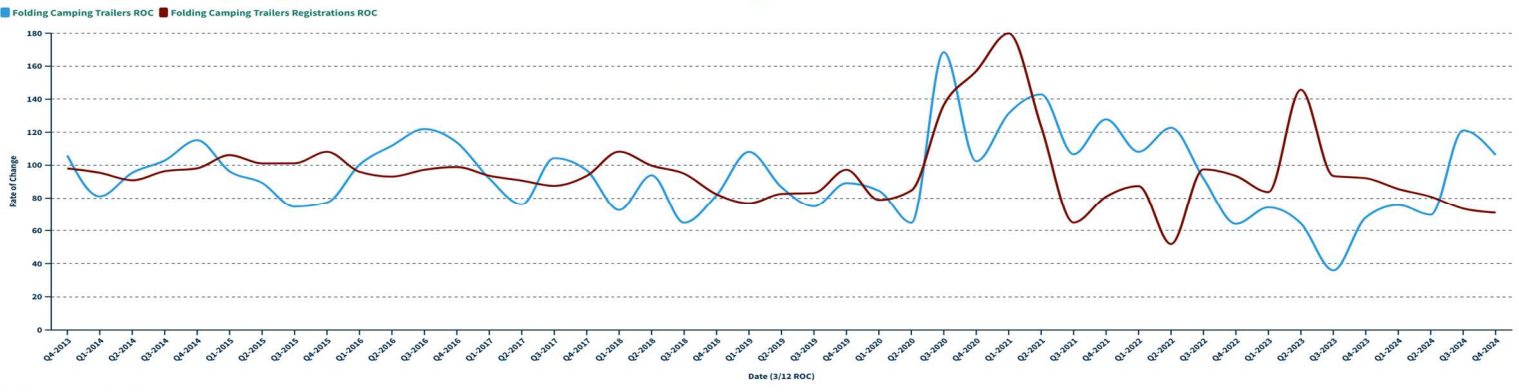


# Folding Camping Trailer Production and Registrations 12/12 ROC



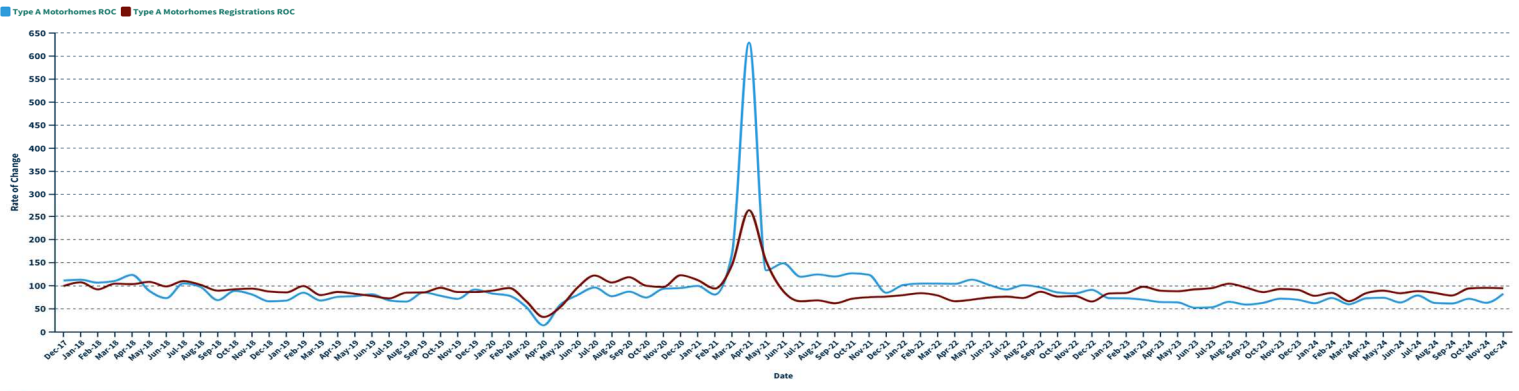
Source: RV Industry Association, Statistical Surveys, Inc.

# Folding Camping Trailer Production and Registrations 3/12 ROC



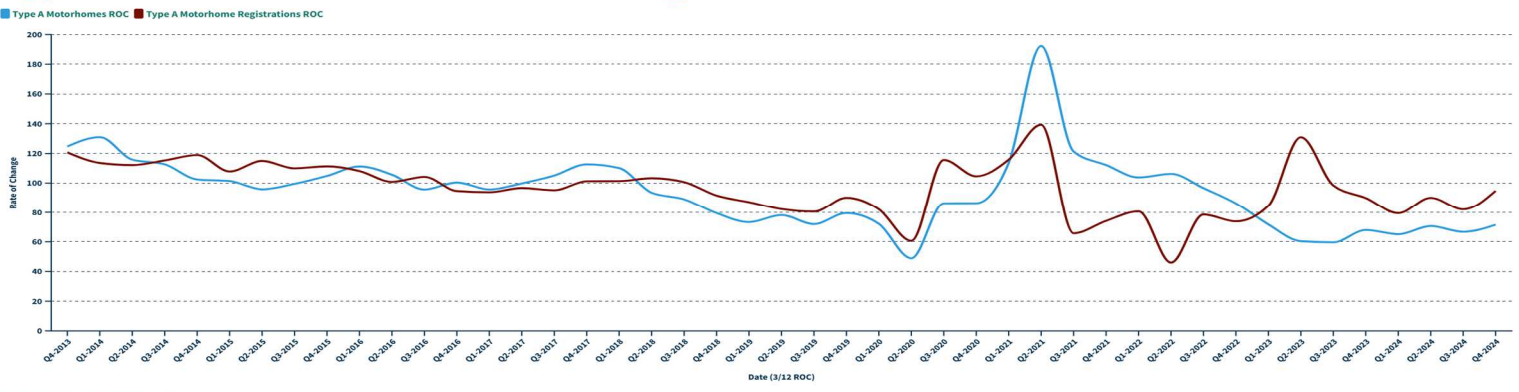
Source: RV Industry Association, Statistical Surveys, Inc.

# Type A Motorhome Production and Registrations 12/12 ROC



Source: RV Industry Association, Statistical Surveys, Inc.

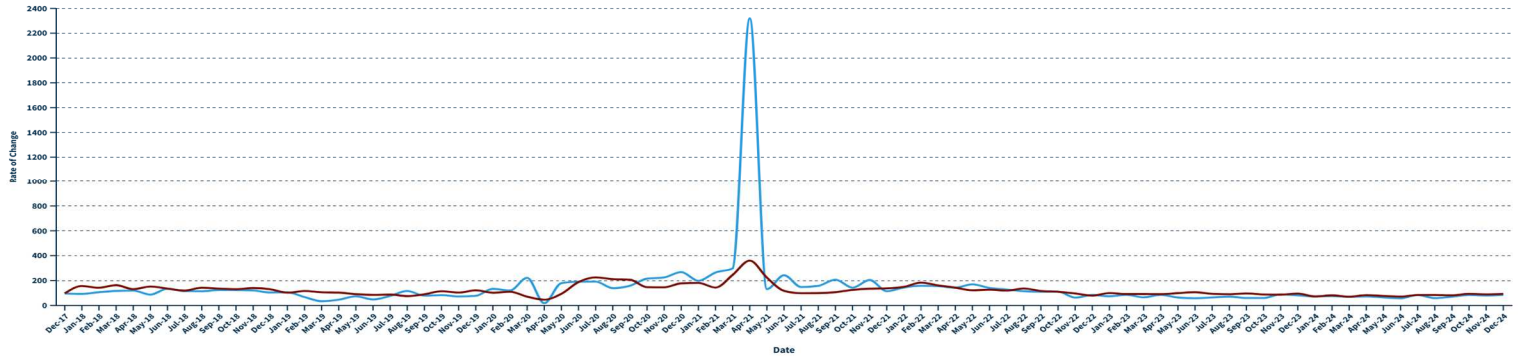
# Type A Motorhome Production and Registrations 3/12 ROC



Source: RV Industry Association, Statistical Surveys, Inc.

# Type B Motorhome Production and Registrations 12/12 ROC

Type B Motorhomes ROC Type B Motorhomes Registrations ROC



Source: RV Industry Association, Statistical Surveys, Inc.

# Type B Motorhome Production and Registrations 3/12 ROC

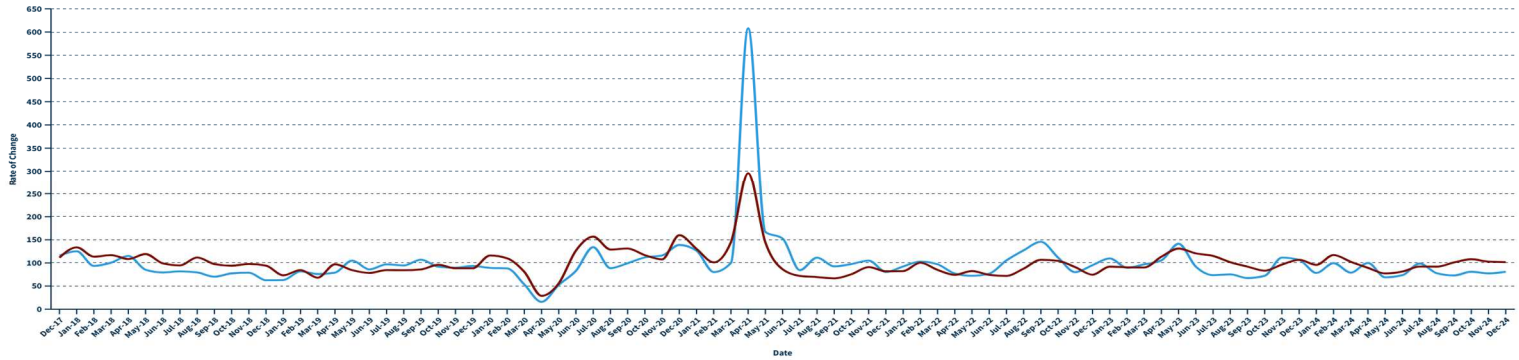
Type B Motorhomes ROC Type B Motorhome Registrations ROC



Source: RV Industry Association, Statistical Surveys, Inc.

# Type C Motorhome Production and Registrations 12/12 ROC

Type C Motorhomes ROC 7.1



Source: RV Industry Association, Statistical Surveys, Inc.

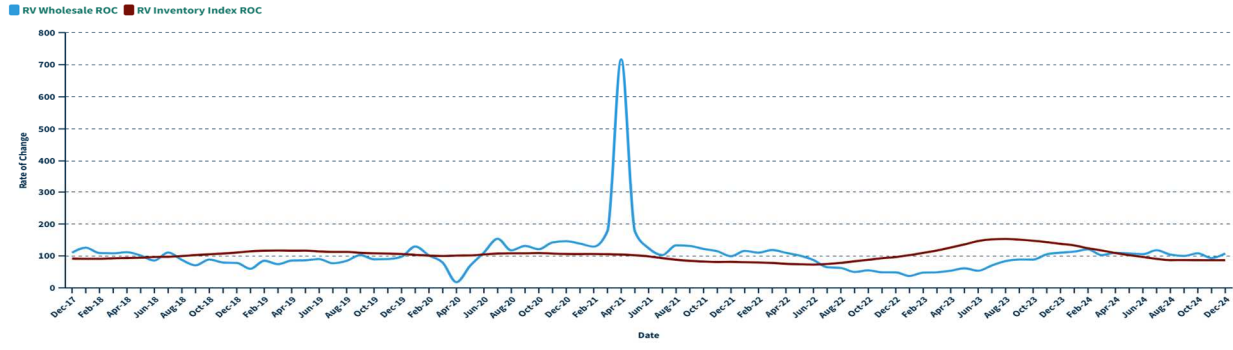
# Type C Motorhome Production and Registrations 3/12 ROC

Type C Motorhomes ROC Type C Motorhome Registrations ROC



Source: RV Industry Association, Statistical Surveys, Inc.

# Inventory Index

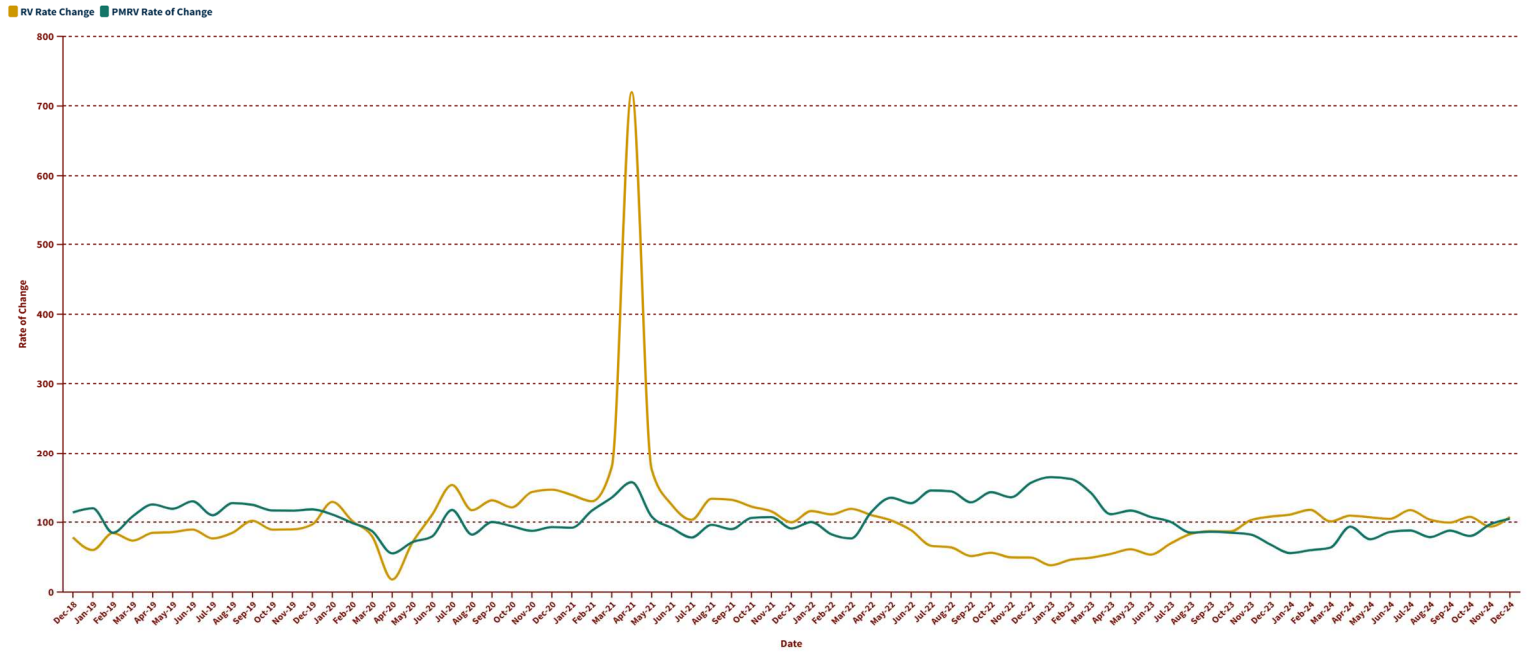


**1.03**

Source: RV Industry Association, Statistical Surveys, Inc.

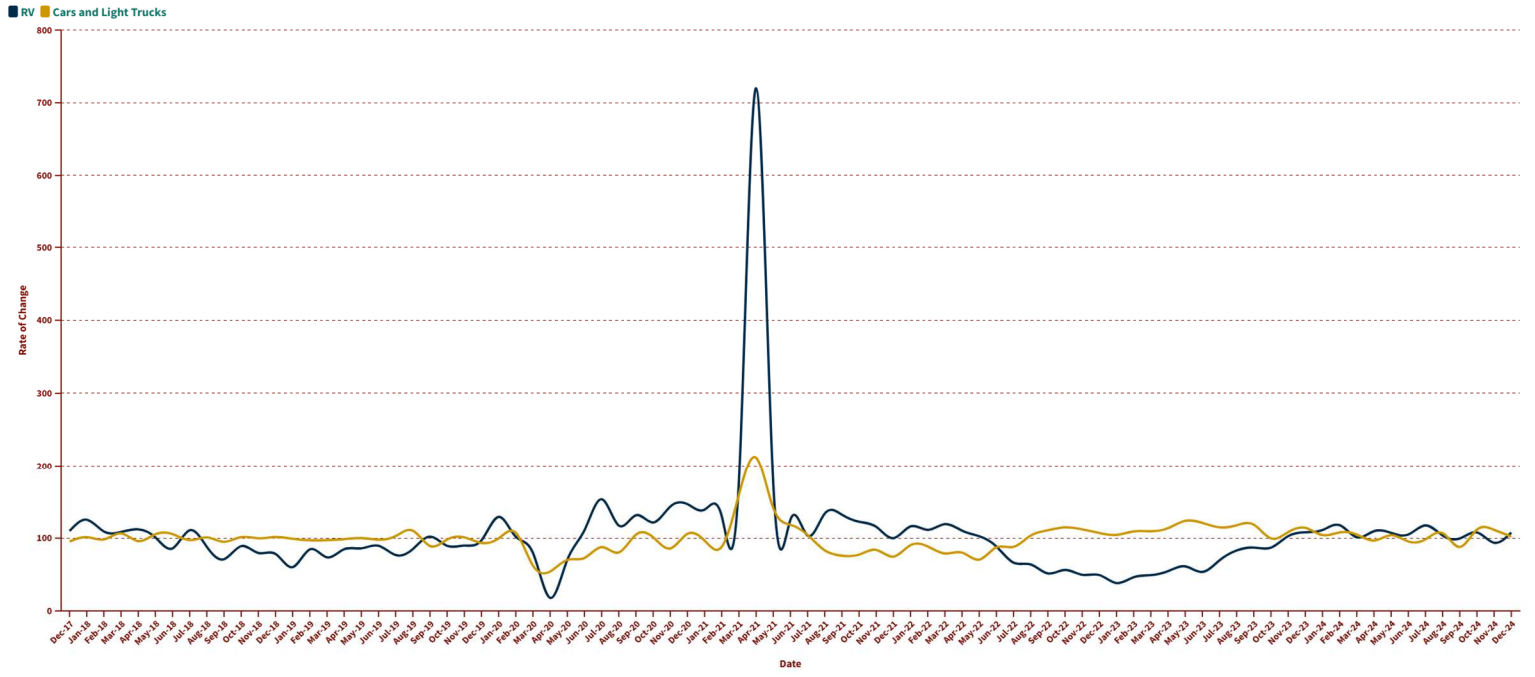
The ratio is the 12MMT of registrations/shipments of TT, FW, FCT, Type A and Type C motorhomes. TC and Type B are removed due to insufficient data

## RV Wholesale Shipments Compared to PMRV Wholesale Shipments



Source: RV Industry Association

## RV Wholesale Shipments Compared to Car and Light Truck Sales

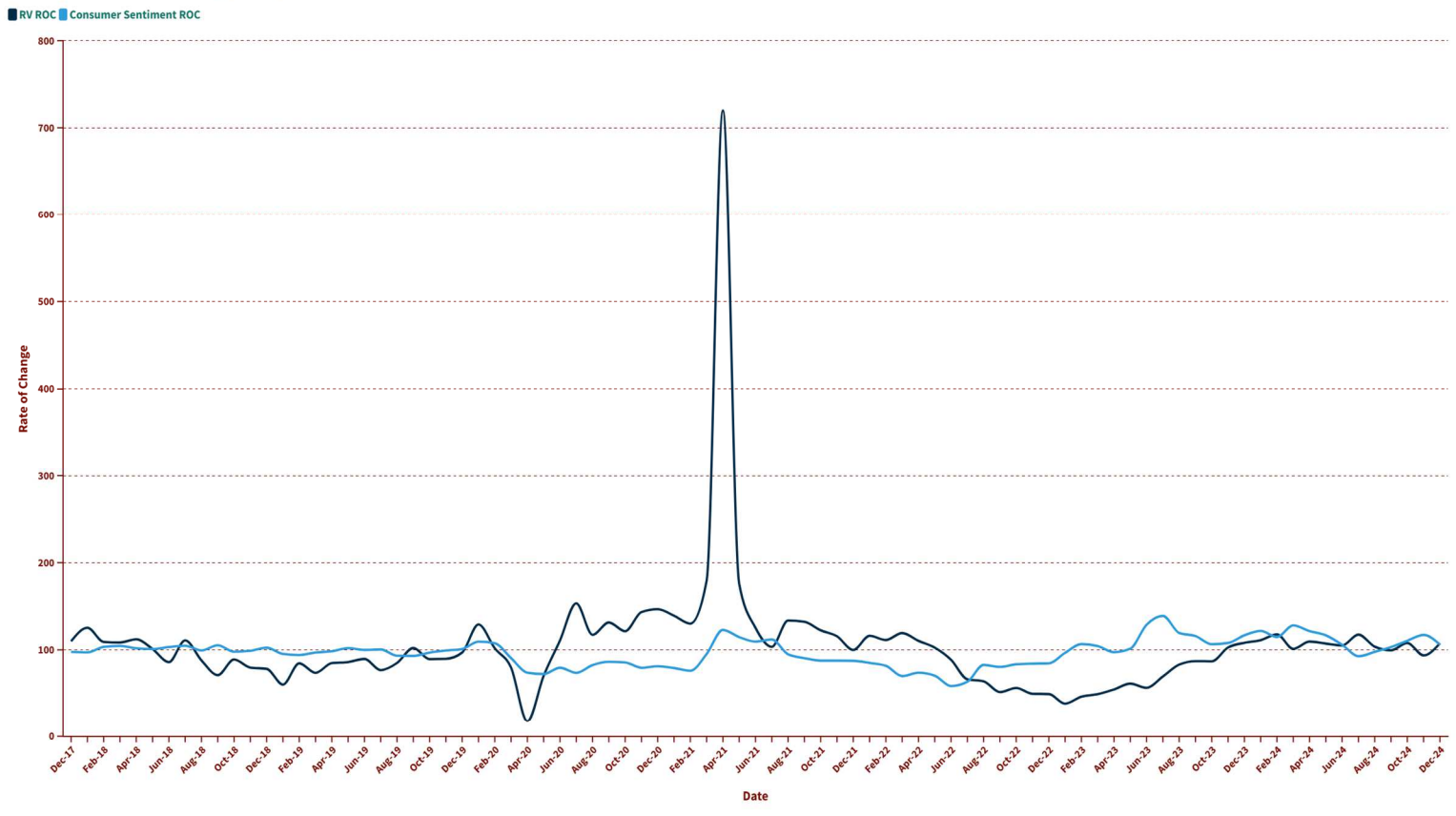


Source: RV Industry Association, Federal Reserve Bank of St. Louis



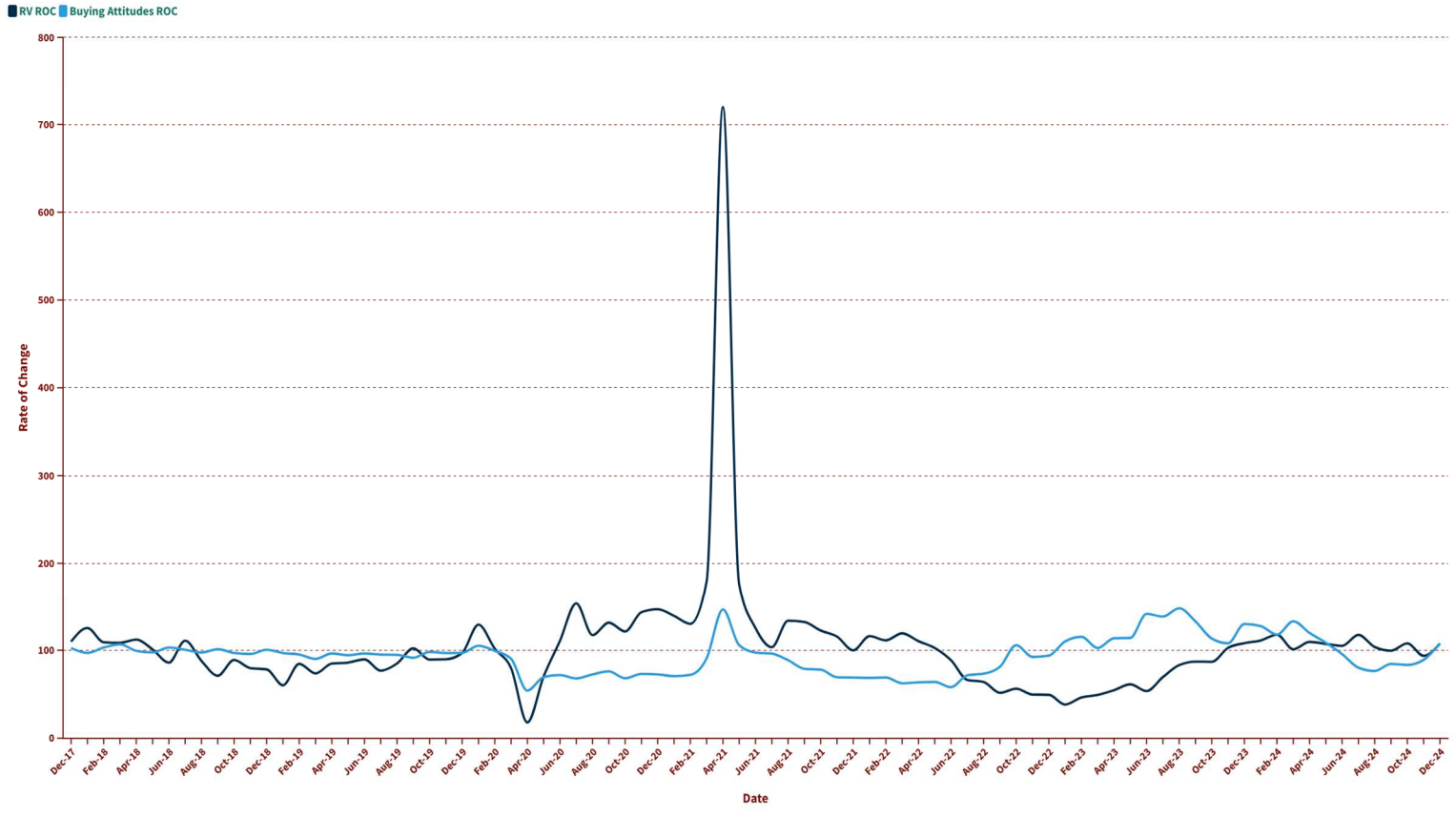
# Manufacturers Wholesale Shipments Index Comparisons

### RV Shipment Rate of Change Compared with Index of Current Consumer Sentiment



Source: University of Michigan Survey Research Center

### RV Shipment Rate of Change Compared with Index of Consumers' Buying Attitudes

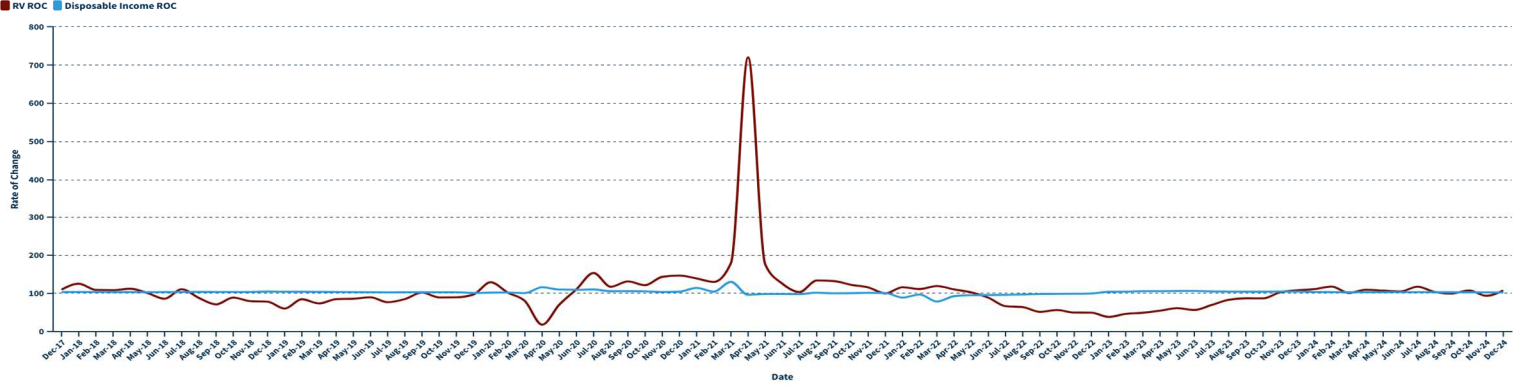


Source: University of Michigan Survey Research Center



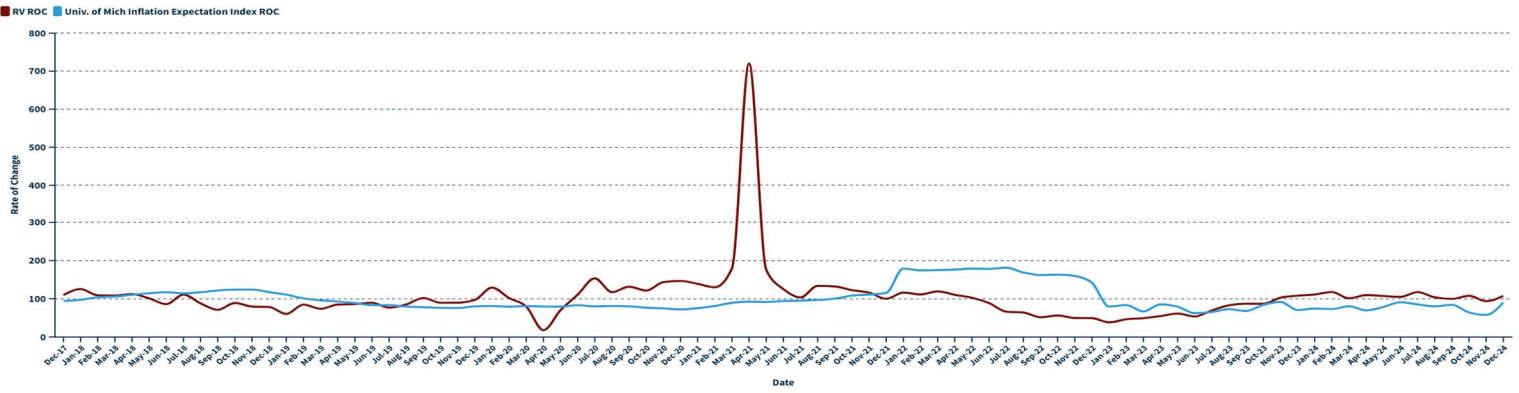
# Economic Indicators Compared to RV Rate of Change

## Disposable Income



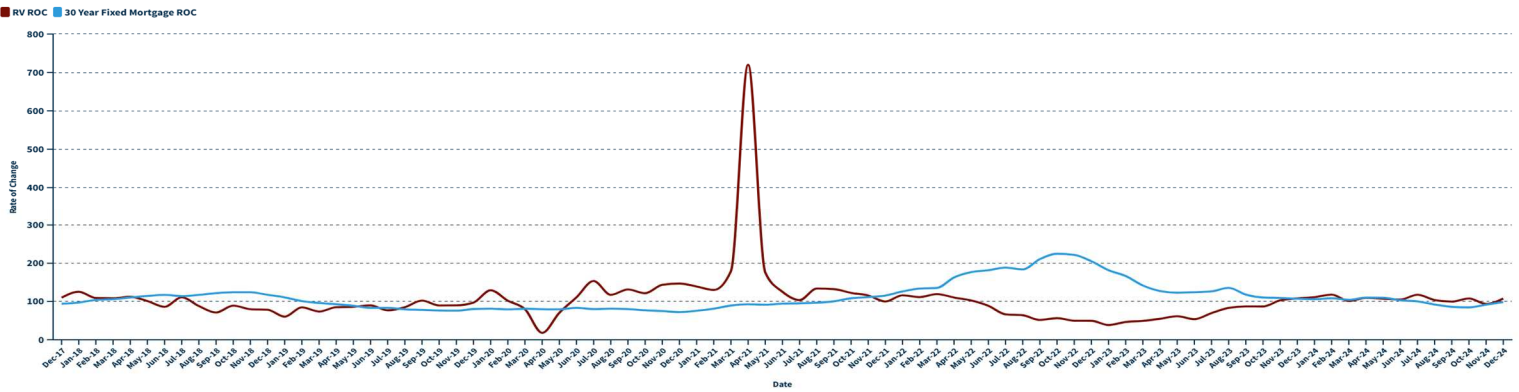
Source: RV Industry Association, Federal Reserve Bank of St. Louis

## University of Michigan Inflation Expectation Index



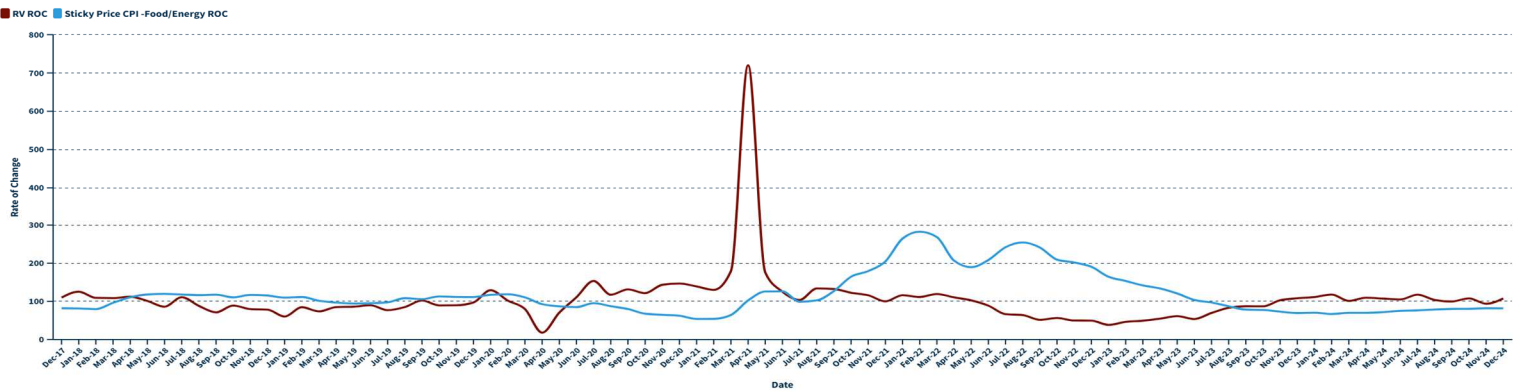
Source: RV Industry Association, Federal Reserve Bank of St. Louis

## Thirty Year Mortgage Rate



Source: RV Industry Association, Federal Reserve Bank of St. Louis

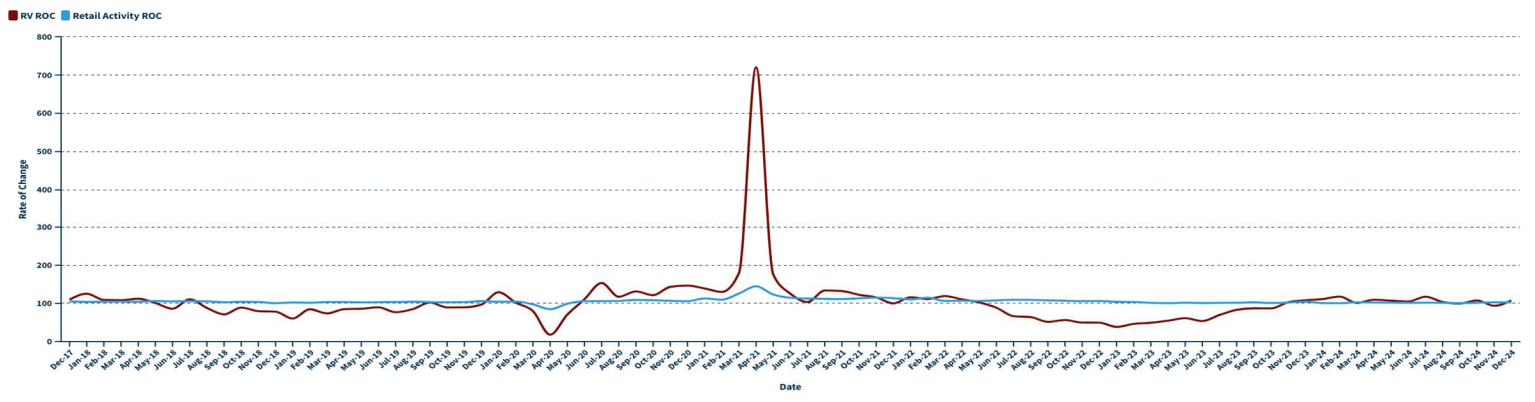
## Sticky Price CPI, Less Food and Energy



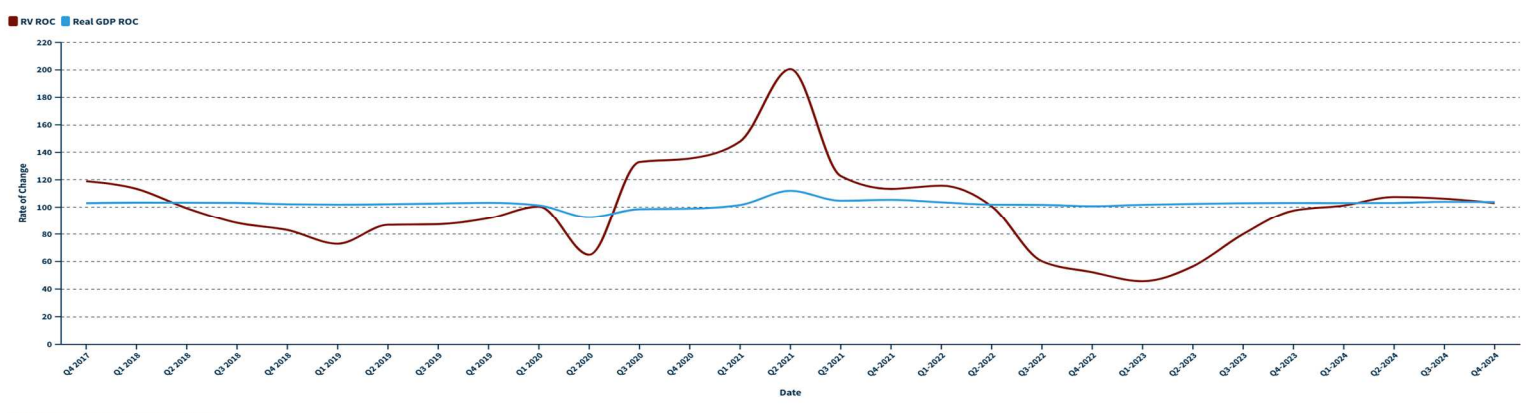
Source: RV Industry Association, Federal Reserve Bank of St. Louis

# Economic Indicators Compared to RV Rate of Change

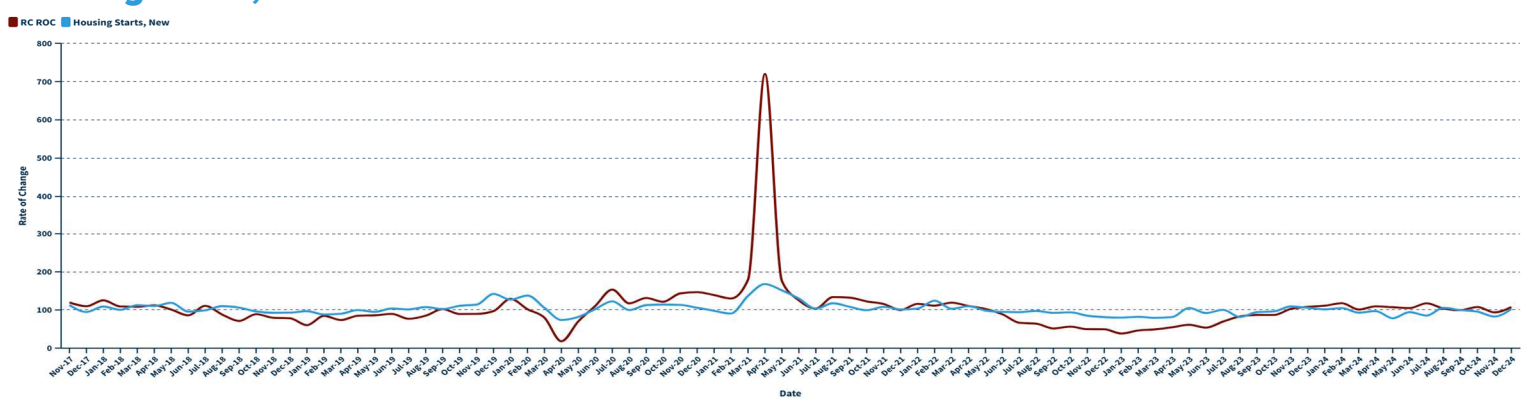
## Retail Activity



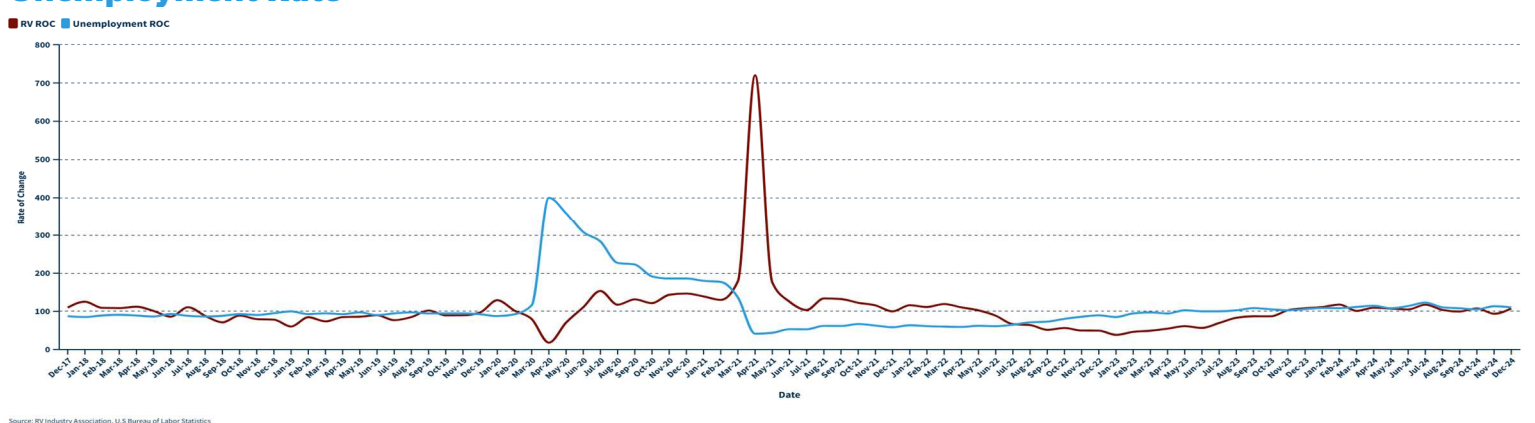
## Real GDP



## Housing Starts, New



## Unemployment Rate





**December**

**2024**

**PMRV Market  
Report**



**Park Model RV Committee Chairman**

**John Soard**

**National Sales Manger; Woodland Park**

**RVIA Staff**

**Craig Kirby**

**President**

**Bill Baker**

**Vice President; Membership and Research**

**Matt Hummel**

**Research Analyst, Market Data**

**Contents**

Vehicle Categories.....2  
PMRV Shipment Summary.....3  
PMRV Shipment Destinations..... 4  
PMRV Destination Map.....5  
PMRV Shipments compared to RV Shipments.....5  
PMRV Shipment History.....6  
PMRV Quarterly Forecast.....6  
PMRV Registrations.....6  
PMRV Shipment Index.....7  
Financial Economic Indicators.....8  
Industrial Economic Indicators.....10

## Vehicle Categories

A recreation vehicle (RV) is a vehicle that is primarily designed as a temporary living quarters for non-commercial recreational and/or camping use and is built to the standards for recreation vehicle as adopted but eh RV Industry Association

### Towable RV

A Towable RV is a recreation vehicle that is mounted on wheels and designed to be towed by a motorized vehicle or can be a portable unit intended to be placed in the bed of a pickup truck. There are four vehicle types classified as towable RVs.

#### Conventional Travel Trailer



A conventional travel trailer is a towable RV constructed from rigid materials with a roof, sidewalls, and mounted on wheels. These units are designed to be towed by a motorized vehicle.

#### Fifth-Wheel Travel Trailer



A fifth-wheel travel trailer is a towable RV mounted on wheels and designed to be towed by a motorized vehicle with a towing mechanism that is placed above or forward of the tow vehicle's rear axel.

#### Folding Camping Trailer



A folding camping trailer is a towable RV constructed with a collapsible roof and partially collapsible sidewalls. This RV is mounted on wheels and is designed to be towed by a motorized vehicle.

#### Truck Camper



A truck camper is a towable RV that is designed to be placed in the bed of a pickup truck.

### Motorhome

A motorhome is a recreation vehicle built on a self propelled motor vehicle chassis. There are three vehicle types classified as a motorhome

#### Type A Motorhome



A Type A motorhome is constructed on a bare motor vehicle chassis.

#### Type B Motorhome



A Type B motorhome is a motorhome constructed on an automotive grade van chassis.

#### Type C Motorhome



A Type C motorhome is constructed on a cut away automotive grade truck chassis.

#### Park Model RV

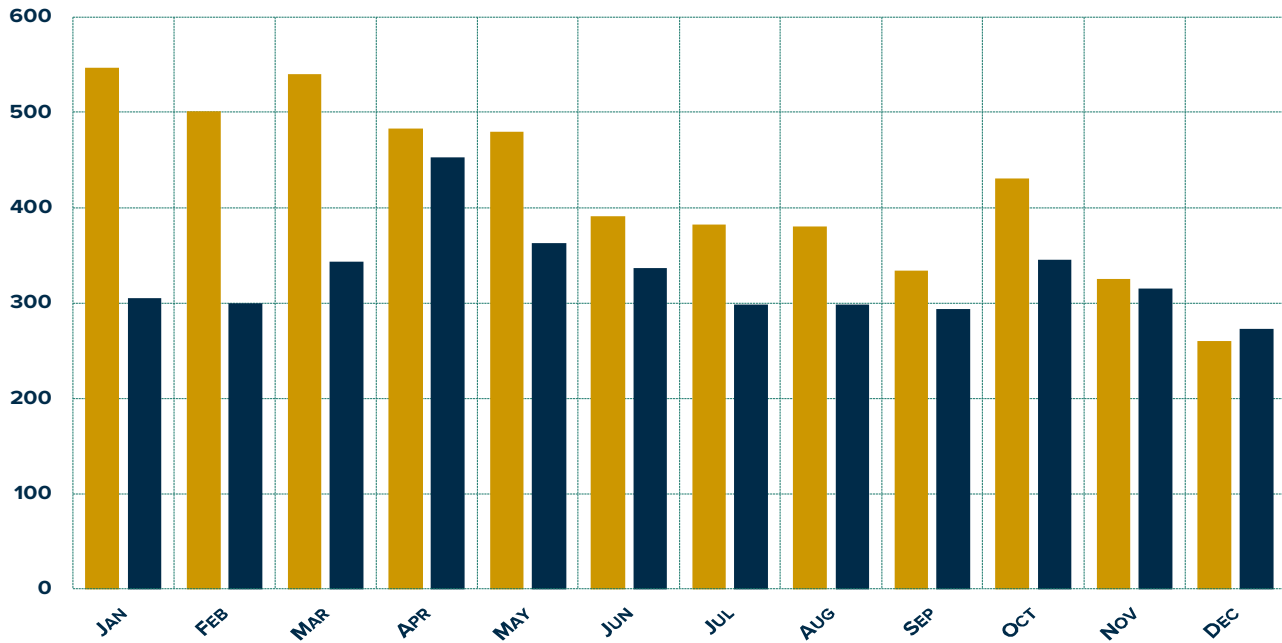


A park model RV (PMRV) is a recreation vehicle intended to provide temporary living quarters for recreation, camping or seasonal use. PMRVs are built on a single chassis, mounted on wheels with a gross trailer area not to exceed four hundred square feet.

# December Wholesale Shipment Summary

	December 2023	December 2024	Change Over Last Year	Cum. 2023	Cum. 2024	Change Year To Date
<b>Park Model RVs</b>	260	273	5.0%	5,054	3,927	-22.3%

## Total Monthly Shipments vs. Last Year



2023
  2024

<u>December</u>	<u>Year to Date</u>	<u>Greater than 8.5 feet wide</u>
273	3,907	8.5 feet wide or less
0	20	

\* Year to date numbers can differ from reported numbers.

\*\* Canadian shipments removed from monthly and year-to-date totals



## Monthly Shipment Destinations

Total Units = 273

Pacific	32	11.15%
Alaska	0	0.00%
California	12	4.18%
Hawaii	0	0.00%
Oregon	6	2.09%
Washington	14	4.88%

Mountain	40	13.94%
Arizona	35	12.20%
Colorado	1	0.35%
Idaho	1	0.35%
Montana	2	0.70%
Nevada	0	0.00%
New Mexico	1	0.35%
Utah	0	0.00%
Wyoming	0	0.00%

W. No. Central	19	6.62%
Iowa	0	0.00%
Kansas	0	0.00%
Minnesota	18	6.27%
Missouri	1	0.35%
Nebraska	0	0.00%
No. Dakota	0	0.00%
So. Dakota	0	0.00%

W. So. Central	21	7.32%
Arkansas	1	0.35%
Louisiana	0	0.00%
Oklahoma	0	0.00%
Texas	20	6.97%

E. No. Central	38	13.24%
Illinois	1	0.35%
Indiana	3	1.05%
Michigan	8	2.79%
Ohio	7	2.44%
Wisconsin	19	6.62%

E. So. Central	19	6.62%
Alabama	10	3.48%
Kentucky	1	0.35%
Mississippi	4	1.39%
Tennessee	4	1.39%

Outside US	14	4.88%
Asia	0	0.00%
Canada	13	4.53%
Europe	0	0.00%
Other	1	0.35%

South Atlantic	59	20.56%
Delaware	6	2.09%
Florida	10	3.48%
Georgia	1	0.35%
Maryland	0	0.00%
No. Carolina	20	6.97%
So. Carolina	16	5.57%
Virginia	6	2.09%
West Virginia	0	0.00%

Mid Atlantic	18	6.27%
New Jersey	1	0.35%
New York	4	1.39%
Pennsylvania	13	4.53%

New England	27	9.41%
Connecticut	0	0.00%
Maine	18	6.27%
Massachusetts	3	1.05%
New Hampshire	0	0.00%
Rhode Island	3	1.05%
Vermont	3	1.05%

\* Destination totals might not match shipment totals

\*\* Canadian shipment totals removed from shipment total

## Cumulative Shipment Destinations

Total Units = 3,927

Pacific	603	14.84%
Alaska	0	0.00%
California	286	7.04%
Hawaii	0	0.00%
Oregon	108	2.66%
Washington	209	5.15%

Mountain	606	14.92%
Arizona	387	9.53%
Colorado	57	1.40%
Idaho	55	1.35%
Montana	12	0.30%
Nevada	10	0.25%
New Mexico	17	0.42%
Utah	52	1.28%
Wyoming	16	0.39%

W. No. Central	178	4.38%
Iowa	8	0.20%
Kansas	2	0.05%
Minnesota	135	3.32%
Missouri	12	0.30%
Nebraska	0	0.00%
No. Dakota	9	0.22%
So. Dakota	12	0.30%

W. So. Central	499	12.28%
Arkansas	13	0.32%
Louisiana	10	0.25%
Oklahoma	14	0.34%
Texas	462	11.37%

E. No. Central	581	14.30%
Illinois	49	1.21%
Indiana	80	1.97%
Michigan	116	2.86%
Ohio	110	2.71%
Wisconsin	226	5.56%

E. So. Central	107	2.63%
Alabama	27	0.66%
Kentucky	14	0.34%
Mississippi	16	0.39%
Tennessee	50	1.23%

Outside US	135	3.32%
Asia	0	0.00%
Canada	132	3.25%
Europe	0	0.00%
Other	3	0.07%

South Atlantic	664	16.35%
Delaware	79	1.94%
Florida	162	3.99%
Georgia	85	2.09%
Maryland	8	0.20%
No. Carolina	209	5.15%
So. Carolina	55	1.35%
Virginia	48	1.18%
West Virginia	18	0.44%

Mid Atlantic	381	9.38%
New Jersey	64	1.58%
New York	104	2.56%
Pennsylvania	213	5.24%

New England	308	7.58%
Connecticut	40	0.98%
Maine	134	3.30%
Massachusetts	61	1.50%
New Hampshire	47	1.16%
Rhode Island	12	0.30%
Vermont	14	0.34%

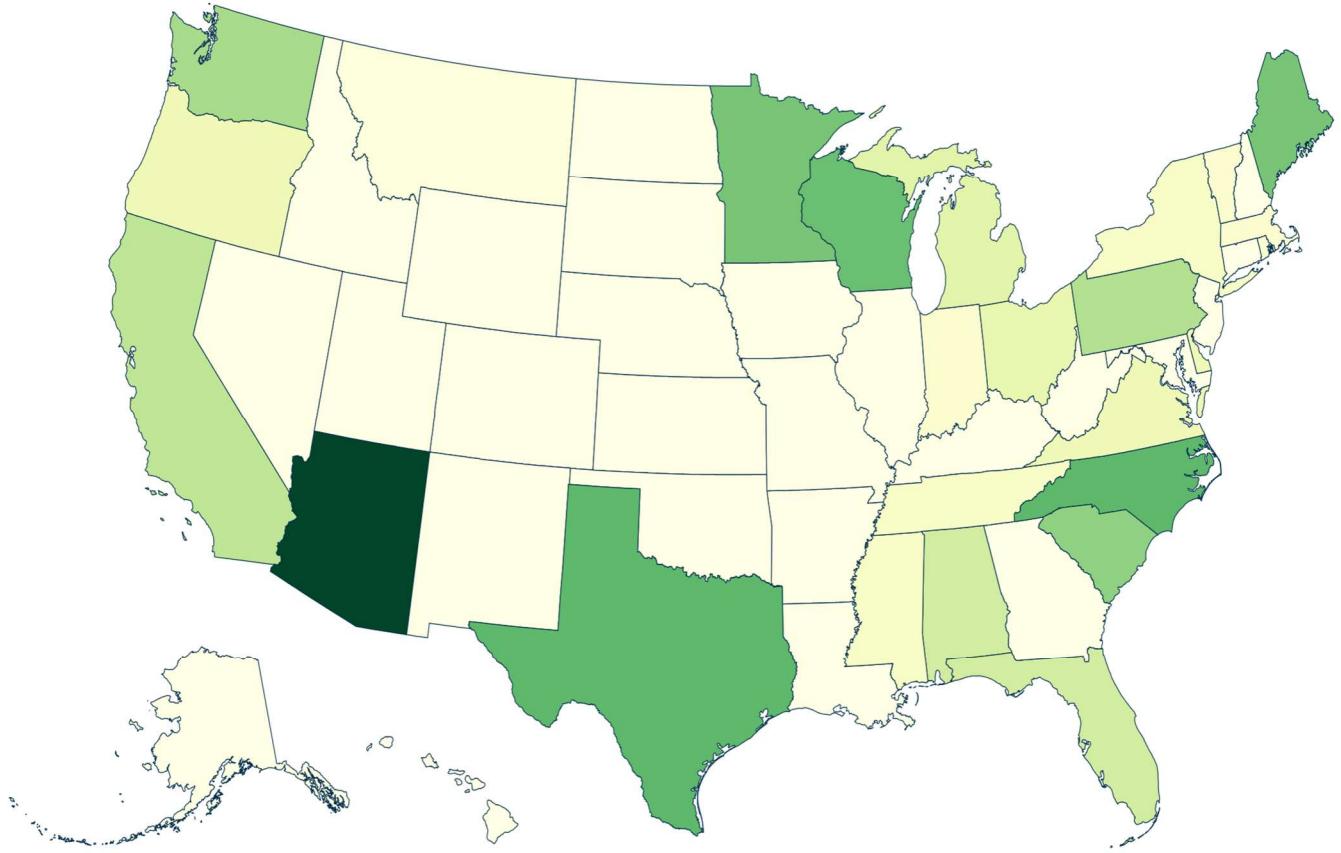
\* Destination totals might not match shipment totals

\*\* Canadian shipment totals removed from shipment total



# PMRV Wholesale Shipment Map

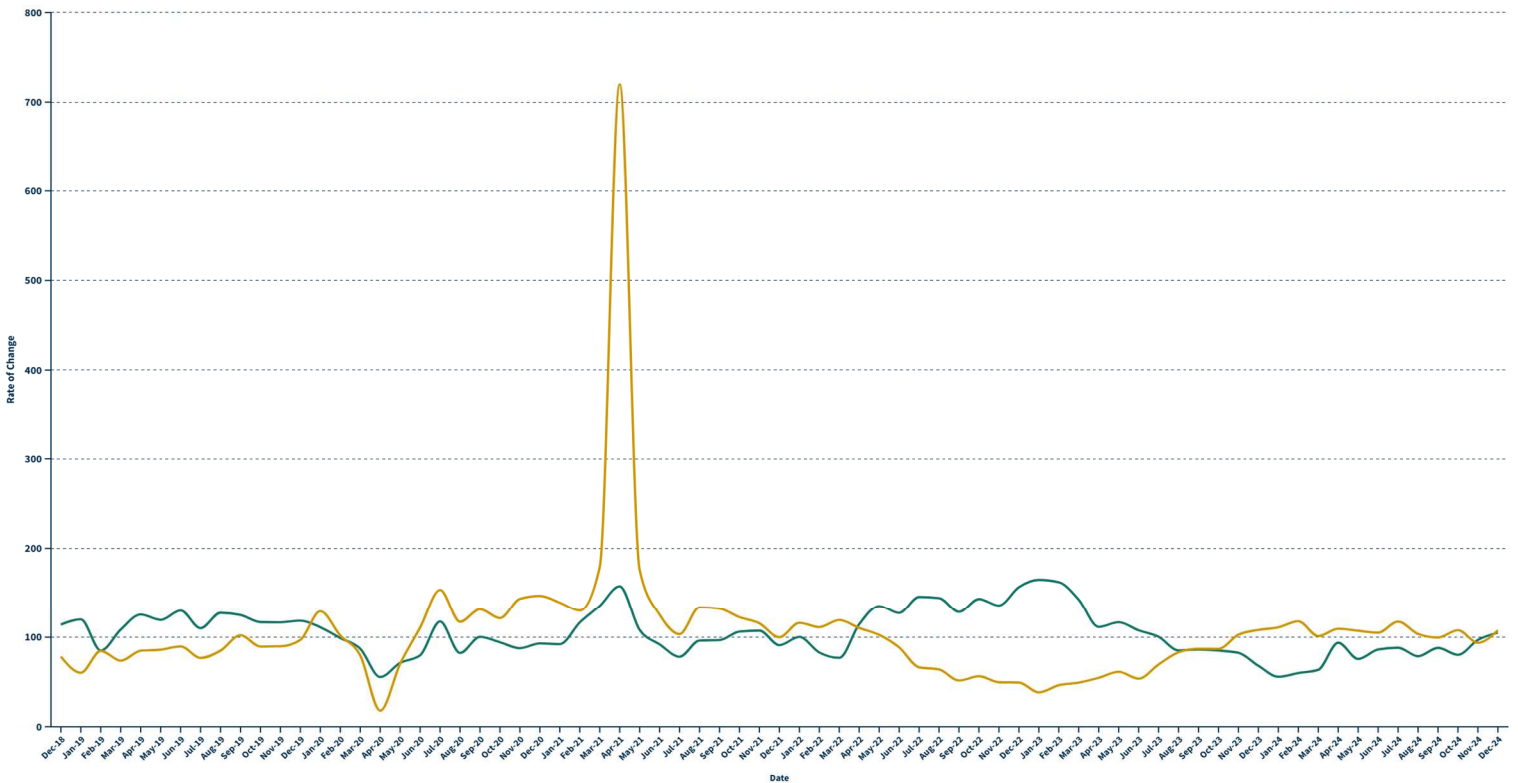
1 35



Source: U.S. Census Bureau's cartographic boundary shapefiles, 2016 edition

## PMRV Wholesale Shipments Compared to RV Wholesale Shipments

PMRV ROC RV ROC

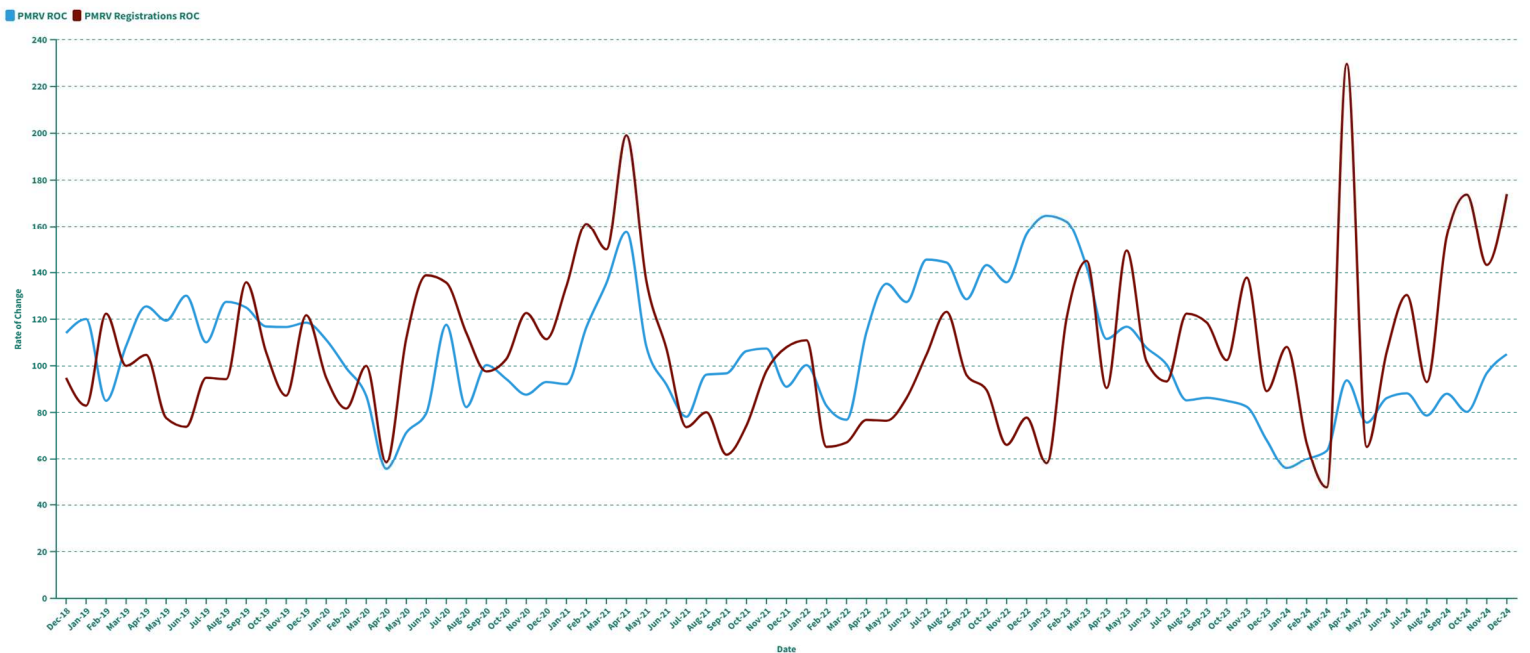


Source: RV Industry Association

## PMRV Shipment History

Month	2016	2017	2018	2019	2020	2021	2022	2023	2024
JANUARY	270	280	269	323	359	331	332	547	305
FEBRUARY	282	334	380	323	320	373	309	501	300
MARCH	347	385	385	418	364	493	379	540	343
APRIL	365	404	345	433	240	378	433	483	453
MAY	284	367	330	394	281	304	411	480	363
JUNE	329	379	299	389	310	285	363	391	337
JULY	297	304	258	284	334	261	380	382	337
AUGUST	265	328	306	390	321	309	446	380	299
SEPTEMBER	278	292	248	310	311	301	387	334	294
OCTOBER	294	302	302	353	333	354	507	431	346
NOVEMBER	263	261	264	308	270	209	394	325	315
DECEMBER	205	213	243	288	268	244	382	260	273
TOTAL	3,479	3,849	3,629	4,213	3,711	3,923	4,723	5,054	3,927

## PMRV Wholesale Shipments Compared to PMRV Registrations



Source: RV Industry Association, Statistical Surveys, Inc.

## PMRV 2024 Quarterly Forecast

Date

Forecast

2024 High

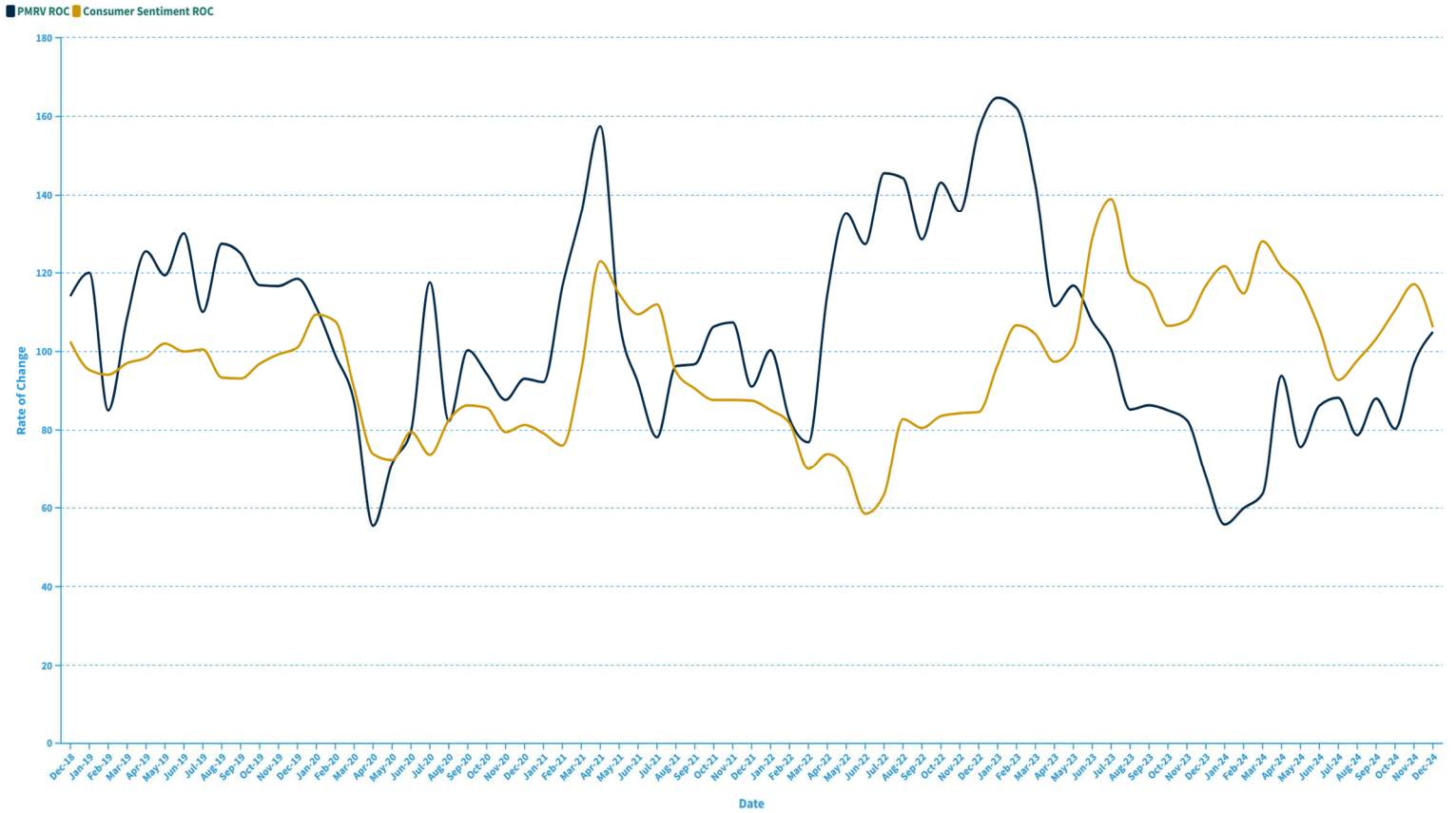
2024 Low

2024 Reported Shipments

	Q1 - 24	Q2 - 24	Q3 - 24	Q4 - 24	Total
2024 High	939	1,132	909	780	3,760
2024 Low	880	1,067	805	637	3,389
2024 Reported Shipments	948	1,153	892	0	2,993

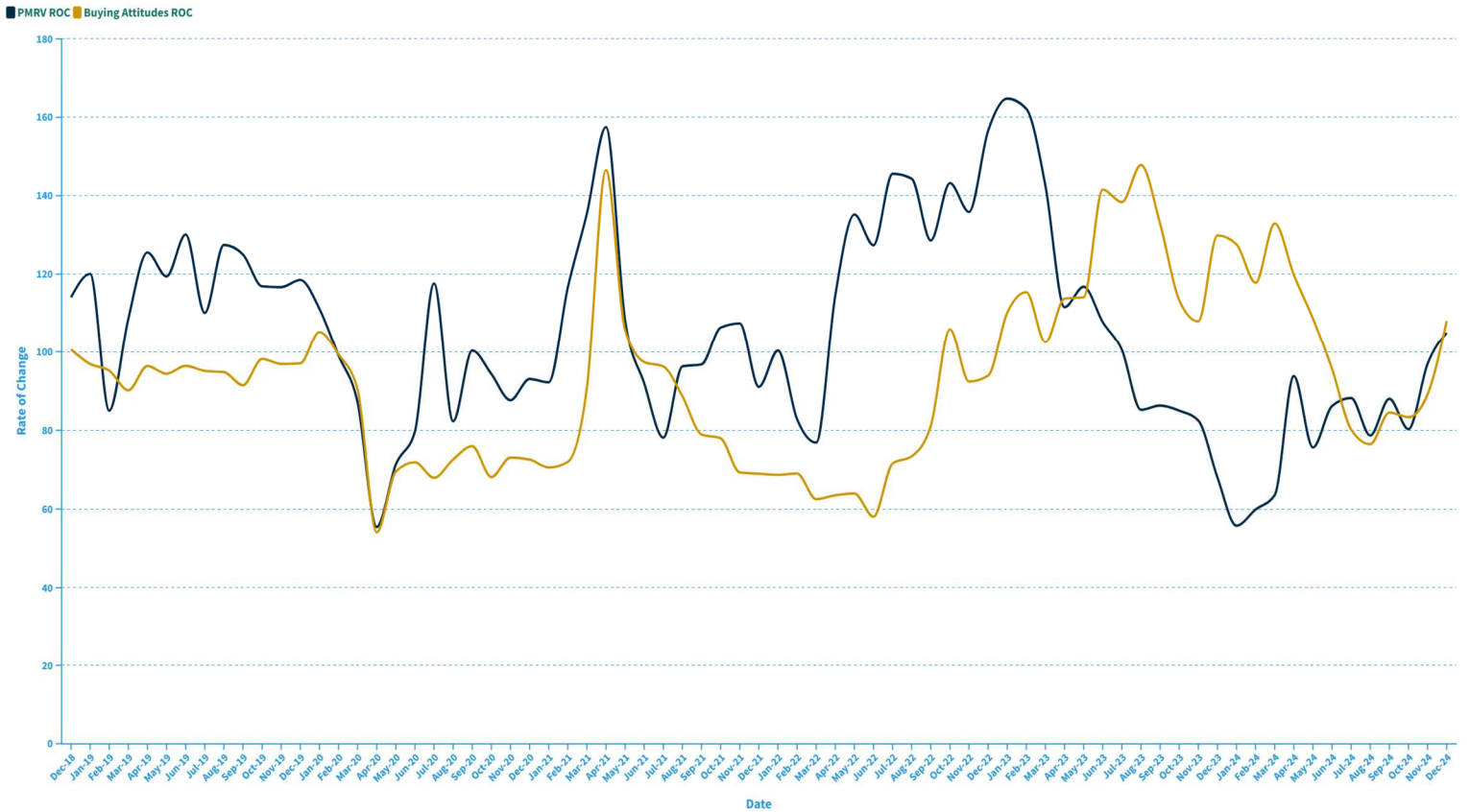
# Manufacturers Wholesale Shipments Index Comparisons

PMRV Shipment Rate of Change Compared with Index of Current Consumer Sentiment



Source: University of Michigan Survey Research Center

PMRV Shipment Rate of Change Compared with Index of Consumers' Buying Attitudes



Source: University of Michigan Survey Research Center



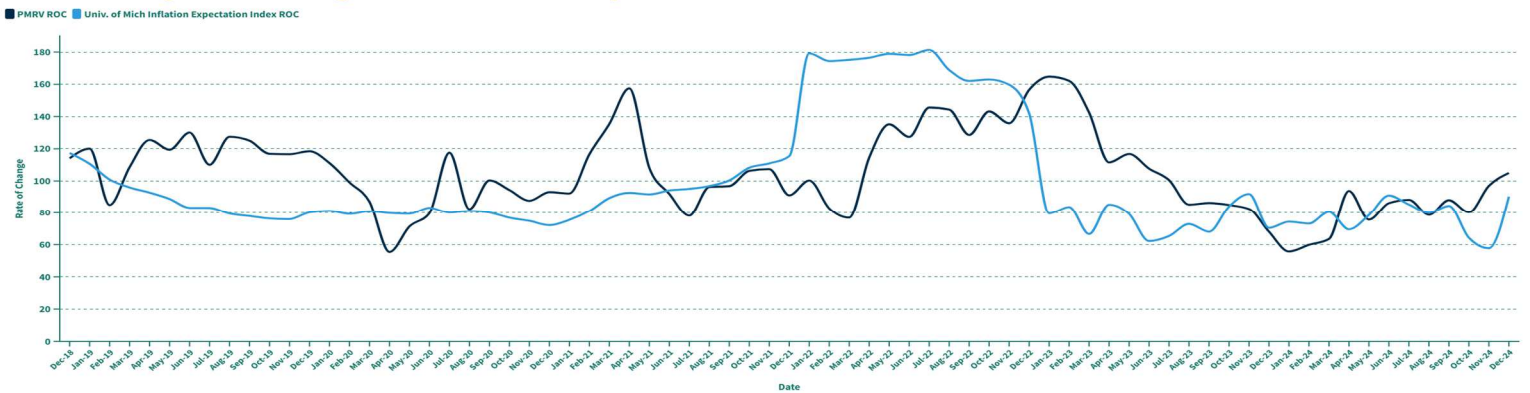
# Financial Economic Indicators

## Disposable Income



Source: RV Industry Association, Federal Reserve Bank of St. Louis

## University of Michigan Inflation Expectation Index



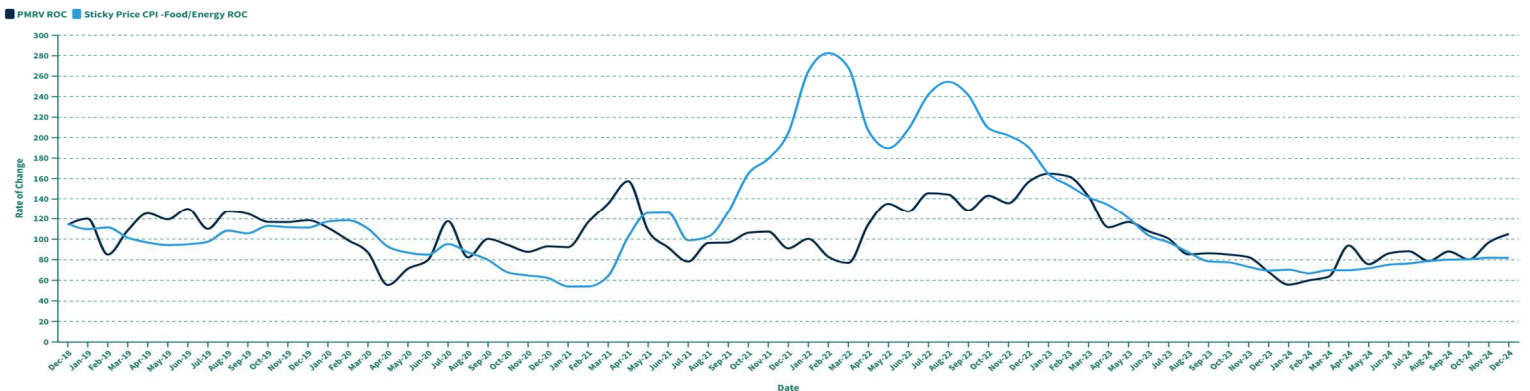
Source: RV Industry Association, Federal Reserve Bank of St. Louis

## Thirty Year Mortgage Rate



Source: RV Industry Association, Federal Reserve Bank of St. Louis

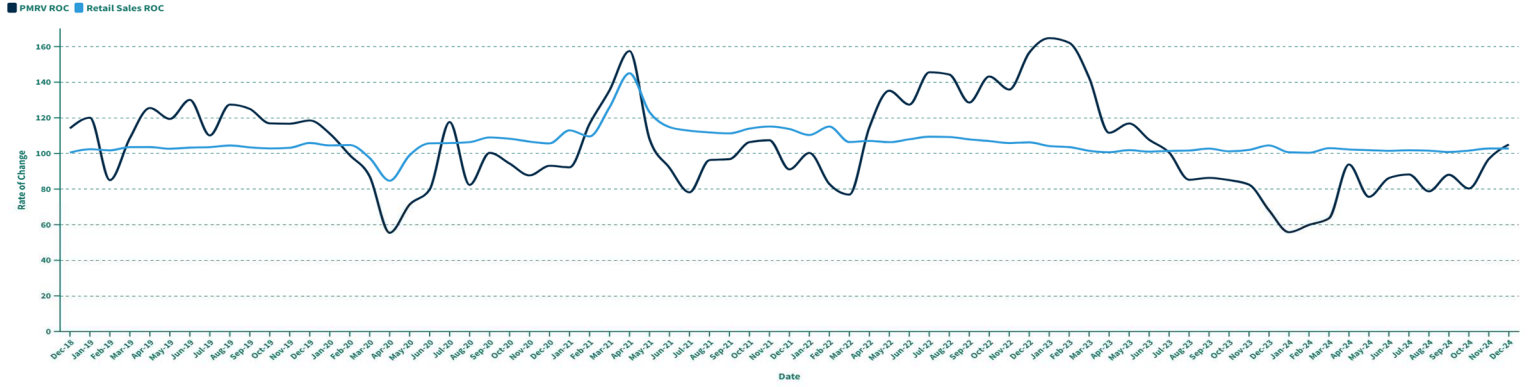
## Sticky Price (Less Food and Energy)



Source: RV Industry Association, Federal Reserve Bank of St. Louis

# Financial Economic Indicators

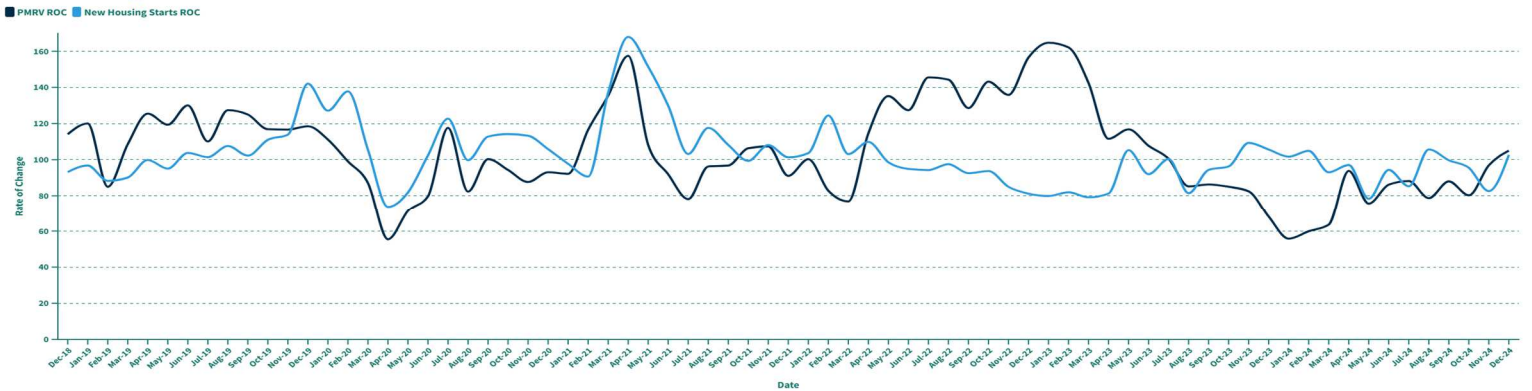
## Retail Activity



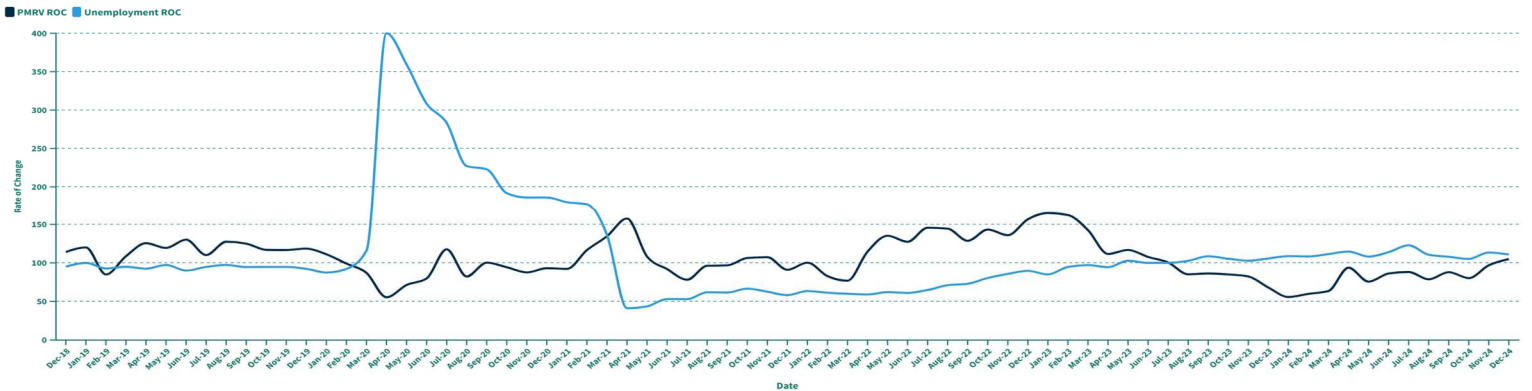
## Real GDP



## Housing Starts, New

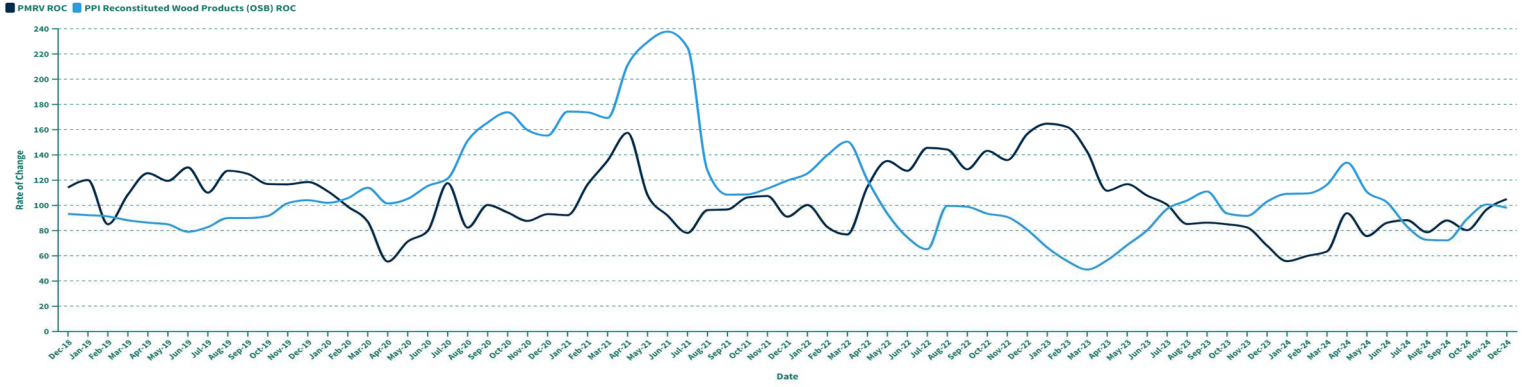


## Unemployment Rate



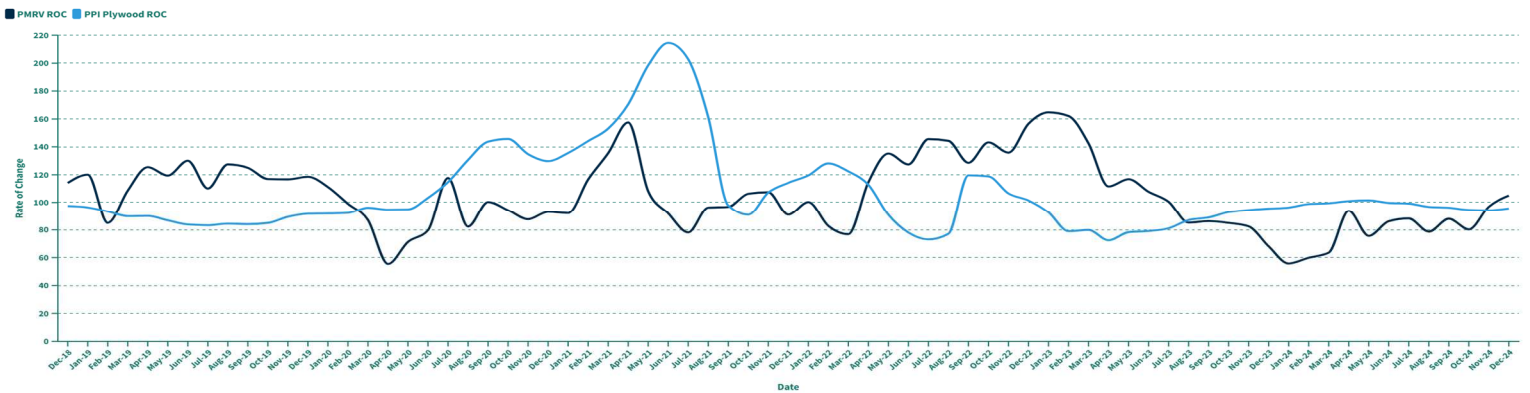
# Industrial Economic Indicators

## PPI Waferboard and OSB



Source: RV Industry Association, U.S. Bureau of Labor Statistics

## PPI Plywood



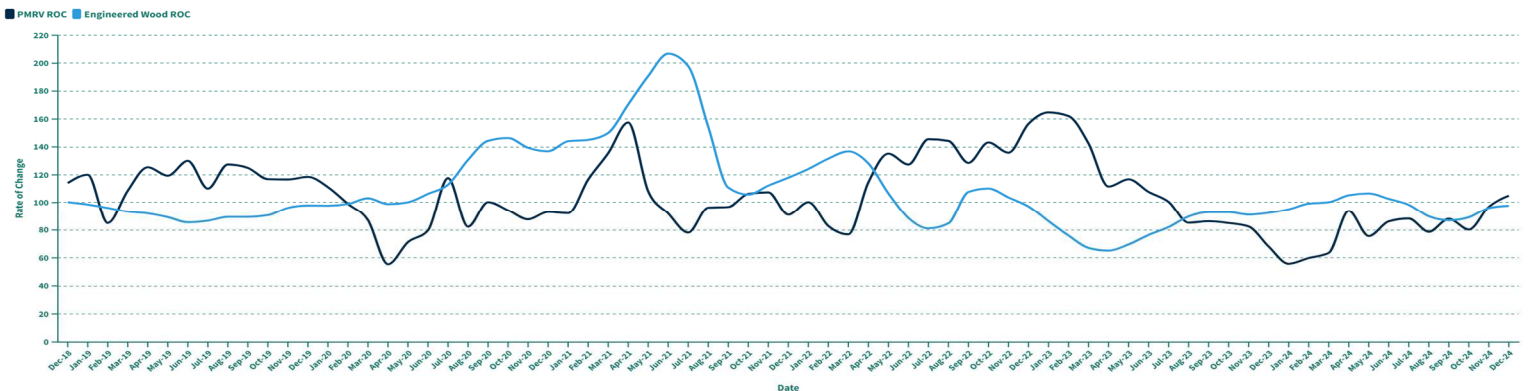
Source: RV Industry Association, U.S. Bureau of Labor Statistics

## PPI Lumber, Hardwood



Source: RV Industry Association, Federal Reserve Bank of St. Louis

## PPI Engineered Wood Products



Source: RV Industry Association, Federal Reserve Bank of St. Louis

