

# September

2024

# RV Market Report



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**Contents**

Vehicle Categories.....2  
Monthly Review.....3  
RV Shipment Summary.....4  
RV Shipments by Category.....5  
RV Shipment Destinations, Month.....7  
RV Shipment Destinations, Cumulative.....8  
Canadian Shipments.....9  
Annual RV Shipments.....9  
Retail Activity.....10  
RV Retail by Type.....11  
RV Inventory Index.....14  
RV Wholesale Comparisons.....14  
RV Shipment Index.....15  
Economic Indicators.....16

## Vehicle Categories

A recreation vehicle (RV) is a vehicle that is primarily designed as a temporary living quarters for non-commercial recreational and/or camping use and is built to the standards for recreation vehicle as adopted but eh RV Industry Association

### Towable RV

A Towable RV is a recreation vehicle that is mounted on wheels and designed to be towed by a motorized vehicle or can be a portable unit intended to be placed in the bed of a pickup truck. There are four vehicle types classified as towable RVs.

#### Conventional Travel Trailer



A conventional travel trailer is a towable RV constructed from rigid materials with a roof, sidewalls, and mounted on wheels. These units are designed to be towed by a motorized vehicle.

#### Fifth-Wheel Travel Trailer



A fifth-wheel travel trailer is a towable RV mounted on wheels and designed to be towed by a motorized vehicle with a towing mechanism that is placed above or forward of the tow vehicle's rear axel.

#### Folding Camping Trailer



A folding camping trailer is a towable RV constructed with a collapsible roof and partially collapsible sidewalls. This RV is mounted on wheels and is designed to be towed by a motorized vehicle.

#### Truck Camper



A truck camper is a towable RV that is designed to be placed in the bed of a pickup truck.

### Motorhome

A motorhome is a recreation vehicle built on a self propelled motor vehicle chassis. There are three vehicle types classified as a motorhome

#### Type A Motorhome



A Type A motorhome is constructed on a bare motor vehicle chassis.

#### Type B Motorhome



A Type B motorhome is a motorhome constructed on an automotive grade van chassis.

#### Type C Motorhome



A Type C motorhome is constructed on a cut away automotive grade truck chassis.

#### Park Model RV



A park model RV (PMRV) is a recreation vehicle intended to provide temporary living quarters for recreation, camping or seasonal use. PMRVs are built on a single chassis, mounted on wheels with a gross trailer area not to exceed four hundred square feet.

## September Review

The RV Industry Association's survey of manufacturers found that September ended with 24,595 wholesale shipments, down (-0.4%) from the same month last year. Through three fourths of the year, RV shipments are up 7.7% from the same period last year with 256,412 units shipped.

This month, towable RVs accounted for 90.6% of the total monthly shipments with 22,279 units, up 4.2% from September 2023. To date, towable RVs are up 13.4% with 229,491 shipments to retailers. Motorhomes ended the month down (-30.1%) from September 2023 with 2,316 units. Year to date, motorhomes are down (-24.7%) with 26,921 units shipped.

### **Towable RVs**

Conventional travel trailers closed the month with 17,813 units, up 7.7% from September 2023. Through September, conventional travel trailers are up 18.0% with 182,301 wholesale shipments. This month, conventional travel trailers made up 80.0% of all towable RV shipments and 72.4% of the monthly RV shipment total. Fifth-wheel travel trailers finished the month down (-7.0%) with 3,960 units. Through September, fifth-wheel travel trailers are up 1.0% with 41,624 units. Folding camping trailers closed the month down (-14.8%) compared to last September with 218 shipments. Through September, folding camping trailers are down (-19.4%) with 3,0533 units shipped. Truck campers finished the month down (-12.7%) compared to last September with 288 units. To date, truck campers are down (-11.9%) overall with 2,513 shipments.

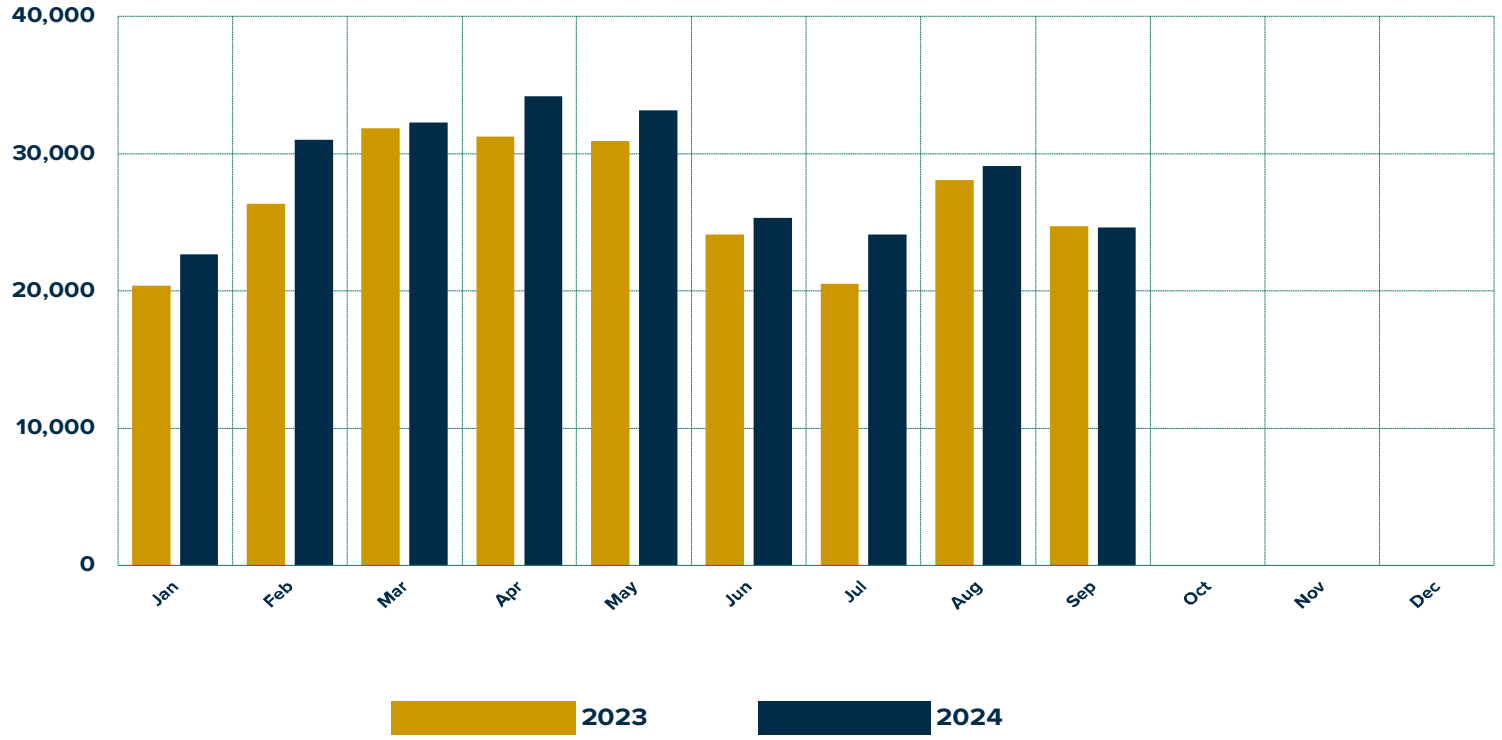
### **Motorhomes**

Type C motorhomes closed the month down (-27.0%) with 1,300 shipments and continue to lead the motorhome category in unit volume by consisting of 56.1% of all motorhome shipments this month. To date, Type C motorhomes are down (-17.1%) from the same point last year with 15,415 units. Type B motorhomes ended the month down (-29.6%) with 574 units shipped. Through September, Type B motorhomes are down (-33.3%) with 6,377 shipments. Type A motorhomes ended the month with 442 shipments, down (-38.4%) compared to last September. Type A motorhomes are down (-32.5%) compared the same point last year with 5,169 shipments to retailers.

# September Wholesale Shipment Summary

	SEP 2023	SEP 2024	Change Over Last Year	YTD 2023	YTD 2024	Change Year To Date
<b>Towables</b>						
Travel Trailers (ALL)	16,542	<b>17,813</b>	7.7%	154,513	<b>182,301</b>	18.0%
Travel Trailers - Fifth Wheel	4,257	<b>3,960</b>	-7.0%	41,206	<b>41,624</b>	1.0%
Folding Camping Trailers	256	<b>218</b>	-14.8%	3,790	<b>3,053</b>	-19.4%
Truck Campers	330	<b>288</b>	-12.7%	2,852	<b>2,513</b>	-11.9%
<b>All Towable RVs</b>	21,385	<b>22,279</b>	<b>4.2%</b>	202,361	<b>229,491</b>	<b>13.4%</b>
<b>Motorhomes</b>						
Conventional (Type A)	718	<b>442</b>	-38.4%	7,658	<b>5,169</b>	-32.5%
Van Campers (Type B)	815	<b>574</b>	-29.6%	9,506	<b>6,337</b>	-33.3%
Mini (Type C)	1,782	<b>1,300</b>	-27.0%	18,596	<b>15,415</b>	-17.1%
<b>All Motorhomes</b>	3,315	<b>2,316</b>	<b>-30.1%</b>	35,760	<b>26,921</b>	<b>-24.7%</b>
<b>Total RV Shipments</b>	24,700	<b>24,595</b>	<b>-0.4%</b>	238,121	<b>256,412</b>	<b>7.7%</b>

Total Shipments Monthly vs. Last Year



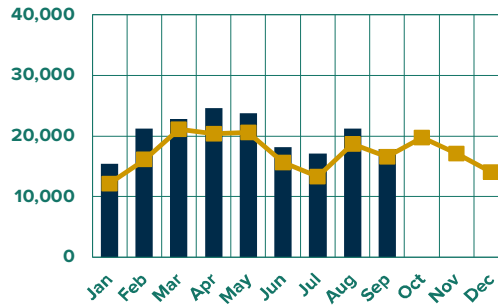
## Quarterly Adjustments - Q3 '24

RV Type	Adjustment	Month Applied
Conventional Travel Trailers		
Fifth-Wheel Travel Trailers		
Folding Camping Trailers		
Truck Campers	No Adjustments - All RV Types	
Type A Motorhomes		
Type B Motorhomes		
Type C Motorhomes		

# Shipments to Retailers by Type

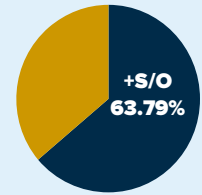
## Conventional Travel Trailers

	2023		2024		YTD 2023		YTD 2024		Change Over	
	Same Mo.	Change Year	Same Mo.	Change Year	2023	to Date	2023	to Date	2023	to Date
JAN	12,122	15,432	12,122	15,432	27.3%	27.3%	27.3%	27.3%	27.3%	27.3%
FEB	16,109	21,246	28,231	36,678	31.9%	29.9%	31.9%	29.9%	31.9%	29.9%
MAR	21,098	22,835	49,329	59,513	8.2%	20.6%	8.2%	20.6%	8.2%	20.6%
APR	20,394	24,589	69,723	84,102	20.6%	20.6%	20.6%	20.6%	20.6%	20.6%
MAY	20,595	23,811	90,318	107,913	15.6%	19.5%	15.6%	19.5%	15.6%	19.5%
JUN	15,657	18,202	105,975	126,115	16.3%	19.0%	16.3%	19.0%	16.3%	19.0%
JUL	13,293	17,139	119,268	143,254	28.9%	20.1%	28.9%	20.1%	28.9%	20.1%
AUG	18,703	21,234	137,971	164,488	13.5%	19.2%	13.5%	19.2%	13.5%	19.2%
SEP	16,542	17,813	154,513	182,301	7.7%	18.0%	7.7%	18.0%	7.7%	18.0%
OCT	19,744		174,257							
NOV	17,121		191,378							
DEC	14,030		205,408							
TOTAL	205,408	182,301								



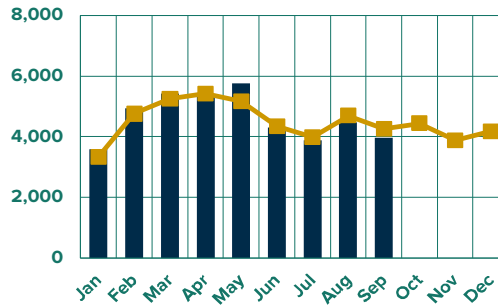
S/O = Slideout

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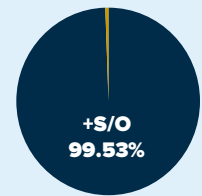


## Fifth Wheel Travel Trailers

	2023		2024		YTD 2023		YTD 2024		Change Over	
	Same Mo.	Change Year	Same Mo.	Change Year	2023	to Date	2023	to Date	2023	to Date
JAN	3,332	3,591	3,332	3,591	7.8%	7.8%	7.8%	7.8%	7.8%	7.8%
FEB	4,754	4,934	8,086	8,525	3.8%	5.4%	3.8%	5.4%	3.8%	5.4%
MAR	5,250	5,421	13,336	13,946	3.3%	4.6%	3.3%	4.6%	3.3%	4.6%
APR	5,421	5,319	18,757	19,265	-1.9%	2.7%	-1.9%	2.7%	-1.9%	2.7%
MAY	5,170	5,751	23,927	25,016	11.2%	4.6%	11.2%	4.6%	11.2%	4.6%
JUN	4,342	4,300	28,269	29,316	-1.0%	3.7%	-1.0%	3.7%	-1.0%	3.7%
JUL	3,987	3,875	32,256	33,191	-2.8%	2.9%	-2.8%	2.9%	-2.8%	2.9%
AUG	4,693	4,473	36,949	37,664	-4.7%	1.9%	-4.7%	1.9%	-4.7%	1.9%
SEP	4,257	3,960	41,206	41,624	-7.0%	1.0%	-7.0%	1.0%	-7.0%	1.0%
OCT	4,434		45,640							
NOV	3,879		49,519							
DEC	4,180		53,699							
TOTAL	53,699	41,624								

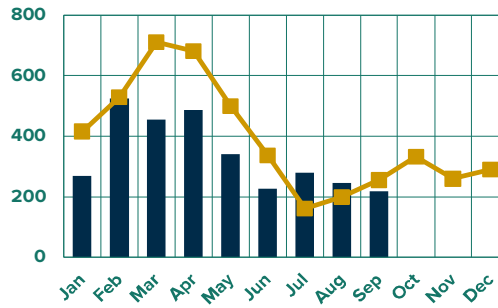


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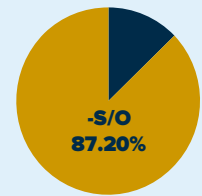


## Folding Camping Trailers

	2023		2024		YTD 2023		YTD 2024		Change Over	
	Same Mo.	Change Year	Same Mo.	Change Year	2023	to Date	2023	to Date	2023	to Date
JAN	416	270	416	270	-35.1%	-35.1%	-35.1%	-35.1%	-35.1%	-35.1%
FEB	529	526	945	796	-0.6%	-15.8%	-0.6%	-15.8%	-0.6%	-15.8%
MAR	711	455	1,656	1,251	-36.0%	-24.5%	-36.0%	-24.5%	-36.0%	-24.5%
APR	682	487	2,338	1,738	-28.6%	-25.7%	-28.6%	-25.7%	-28.6%	-25.7%
MAY	500	342	2,838	2,080	-31.6%	-26.7%	-31.6%	-26.7%	-31.6%	-26.7%
JUN	336	227	3,174	2,307	-32.4%	-27.3%	-32.4%	-27.3%	-32.4%	-27.3%
JUL	161	281	3,335	2,588	74.5%	-22.4%	74.5%	-22.4%	74.5%	-22.4%
AUG	199	247	3,534	2,835	24.1%	-19.8%	24.1%	-19.8%	24.1%	-19.8%
SEP	256	218	3,790	3,053	-14.8%	-19.4%	-14.8%	-19.4%	-14.8%	-19.4%
OCT	333		4,123							
NOV	260		4,383							
DEC	290		4,673							
TOTAL	4,673	3,053								

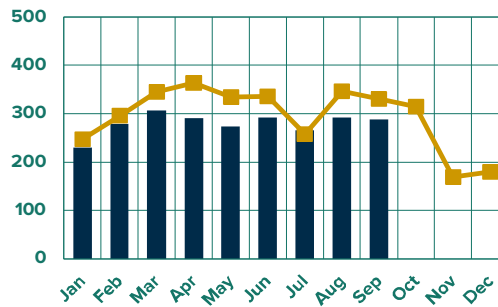


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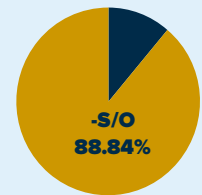


## Truck Campers

	2023		2024		YTD 2023		YTD 2024		Change Over	
	Same Mo.	Change Year	Same Mo.	Change Year	2023	to Date	2023	to Date	2023	to Date
JAN	247	230	247	230	-6.9%	-6.9%	-6.9%	-6.9%	-6.9%	-6.9%
FEB	295	278	542	508	-5.8%	-6.3%	-5.8%	-6.3%	-5.8%	-6.3%
MAR	345	307	887	815	-11.0%	-8.1%	-11.0%	-8.1%	-11.0%	-8.1%
APR	363	290	1,250	1,105	-20.1%	-11.6%	-20.1%	-11.6%	-20.1%	-11.6%
MAY	334	273	1,584	1,378	-18.3%	-13.0%	-18.3%	-13.0%	-18.3%	-13.0%
JUN	335	291	1,919	1,669	-13.1%	-13.0%	-13.1%	-13.0%	-13.1%	-13.0%
JUL	257	265	2,176	1,934	3.1%	-11.1%	3.1%	-11.1%	3.1%	-11.1%
AUG	346	291	2,522	2,225	-15.9%	-11.8%	-15.9%	-11.8%	-15.9%	-11.8%
SEP	330	288	2,852	2,513	-12.7%	-11.9%	-12.7%	-11.9%	-12.7%	-11.9%
OCT	314		3,166							
NOV	169		3,335							
DEC	180		3,515							
TOTAL	3,515	2,513								

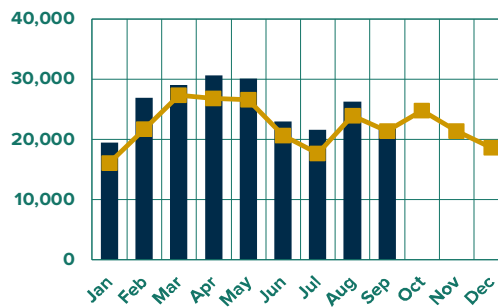


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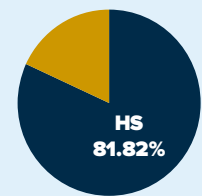
## Towable RVs

	2023		2024		YTD 2023		YTD 2024		Change Over	
	Same Mo.	Change Year	Same Mo.	Change Year	2023	to Date	2023	to Date	2023	to Date
JAN	16,117	19,523	16,117	19,523	21.1%	21.1%	21.1%	21.1%	21.1%	21.1%
FEB	21,687	26,984	37,804	46,507	24.4%	23.0%	24.4%	23.0%	24.4%	23.0%
MAR	27,404	29,018	65,208	75,525	5.9%	15.8%	5.9%	15.8%	5.9%	15.8%
APR	26,860	30,685	92,068	106,210	14.2%	15.4%	14.2%	15.4%	14.2%	15.4%
MAY	26,599	30,177	118,667	136,387	13.5%	14.9%	13.5%	14.9%	13.5%	14.9%
JUN	20,670	23,020	139,337	159,407	11.4%	14.4%	11.4%	14.4%	11.4%	14.4%
JUL	17,698	21,560	157,035	180,967	21.8%	15.2%	21.8%	15.2%	21.8%	15.2%
AUG	23,941	26,245	180,976	207,212	9.6%	14.5%	9.6%	14.5%	9.6%	14.5%
SEP	21,385	22,279	202,361	229,491	4.2%	13.4%	4.2%	13.4%	4.2%	13.4%
OCT	24,825		227,186							
NOV	21,429		248,615							
DEC	18,680		267,295							
TOTAL	267,295	229,491								



HS = Hardside

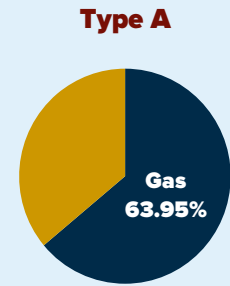
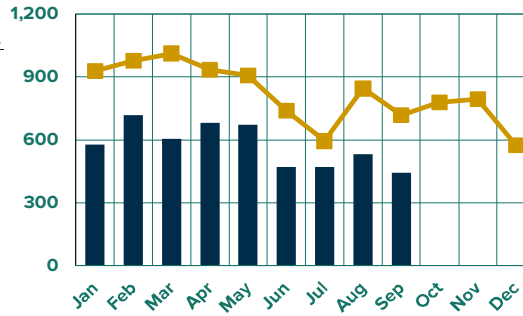
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# Shipments to Retailers by Type

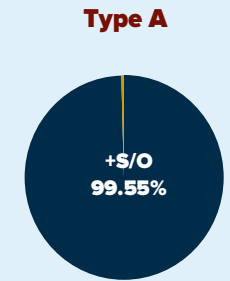
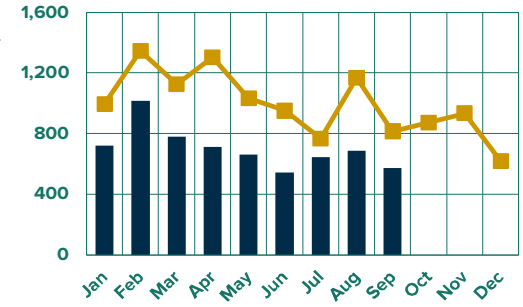
## Type A Motorhomes

	2023		2024		YTD 2023	YTD 2024	Change Over	Change Year
	Same Mo.	2023	2024	to Date				
JAN	928	577	928	577			-37.8%	-37.8%
FEB	977	718	1,905	1,295			-26.5%	-32.0%
MAR	1,012	606	2,917	1,901			-40.1%	-34.8%
APR	935	681	3,852	2,582			-27.2%	-33.0%
MAY	908	673	4,760	3,255			-25.9%	-31.6%
JUN	740	472	5,500	3,727			-36.2%	-32.2%
JUL	595	470	6,095	4,197			-21.0%	-31.1%
AUG	845	530	6,940	4,727			-37.3%	-31.9%
SEP	718	442	7,658	5,169			-38.4%	-32.5%
OCT	780		8,438					
NOV	793		9,231					
DEC	575		9,806					
TOTAL	9,806	5,169						



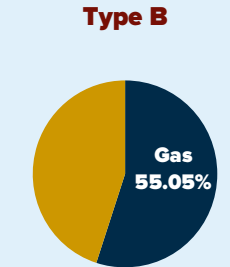
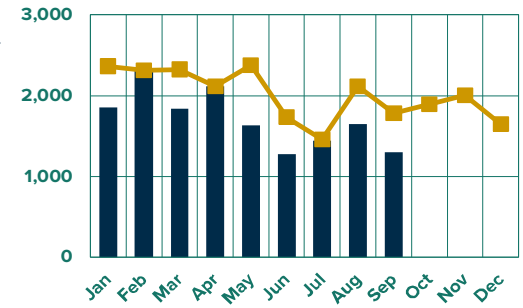
## Type B Motorhomes

	2023		2024		YTD 2023	YTD 2024	Change Over	Change Year
	Same Mo.	2023	2024	to Date				
JAN	995	722	995	722			-27.4%	-27.4%
FEB	1,348	1,017	2,343	1,739			-24.6%	-25.8%
MAR	1,126	781	3,469	2,520			-30.6%	-27.4%
APR	1,303	712	4,772	3,232			-45.4%	-32.3%
MAY	1,035	663	5,807	3,895			-35.9%	-32.9%
JUN	951	541	6,758	4,436			-43.1%	-34.4%
JUL	766	643	7,524	5,079			-16.1%	-32.5%
AUG	1,167	684	8,691	5,763			-41.4%	-33.7%
SEP	815	574	9,506	6,337			-29.6%	-33.3%
OCT	873		10,379					
NOV	934		11,313					
DEC	619		11,932					
TOTAL	11,932	6,337						



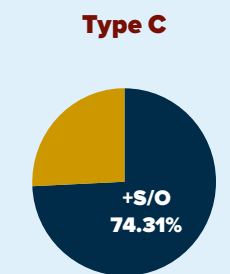
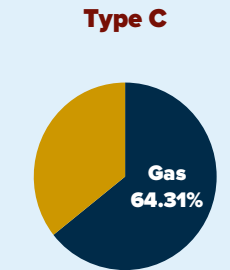
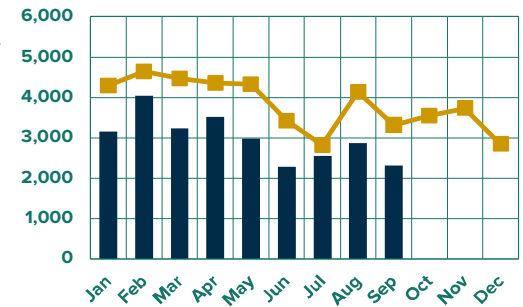
## Type C Motorhomes

	2023		2024		YTD 2023	YTD 2024	Change Over	Change Year
	Same Mo.	2023	2024	to Date				
JAN	2,365	1,852	2,365	1,852			-21.7%	-21.7%
FEB	2,314	2,305	4,679	4,157			-0.4%	-11.2%
MAR	2,327	1,838	7,006	5,995			-21.0%	-14.4%
APR	2,118	2,119	9,124	8,114			0.0%	-11.1%
MAY	2,377	1,637	11,501	9,751			-31.1%	-15.2%
JUN	1,734	1,275	13,235	11,026			-26.5%	-16.7%
JUL	1,461	1,443	14,696	12,469			-1.2%	-15.2%
AUG	2,118	1,646	16,814	14,115			-22.3%	-16.1%
SEP	1,782	1,300	18,596	15,415			-27.0%	-17.1%
OCT	1,893		20,489					
NOV	2,004		22,493					
DEC	1,648		24,141					
TOTAL	24,141	15,415						



## Motorhomes

	2023		2024		YTD 2023	YTD 2024	Change Over	Change Year
	Same Mo.	2023	2024	to Date				
JAN	4,288	3,151	4,288	3,151			-26.5%	-26.5%
FEB	4,639	4,040	8,927	7,191			-12.9%	-19.4%
MAR	4,465	3,225	13,392	10,416			-27.8%	-22.2%
APR	4,356	3,512	17,748	13,928			-19.4%	-21.5%
MAY	4,320	2,973	22,068	16,901			-31.2%	-23.4%
JUN	3,425	2,288	25,493	19,189			-33.2%	-24.7%
JUL	2,822	2,556	28,315	21,745			-9.4%	-23.2%
AUG	4,130	2,860	32,445	24,605			-30.8%	-24.2%
SEP	3,315	2,316	35,760	26,921			-30.1%	-24.7%
OCT	3,546		39,306					
NOV	3,731		43,037					
DEC	2,842		45,879					
TOTAL	45,879	26,921						









## Monthly Canadian Shipment Destinations

	17,813 Travel Trailers Conventional	3,960 Travel Trailers Fifth-Wheel	218 Folding Camping Trailers	288 Truck Campers	442 Motorhomes Type A	574 Motorhomes Type B	1,300 Motorhomes Type C	24,595 Totals
Alberta	0.93%	1.04%	0.00%	2.48%	0.45%	2.50%	1.46%	1.01%
British Columbia	0.62%	1.04%	0.00%	13.64%	0.45%	3.57%	1.92%	0.95%
Manitoba	0.17%	0.39%	0.00%	0.00%	0.00%	0.00%	0.23%	0.20%
New Brunswick	0.06%	0.13%	0.00%	0.00%	0.00%	0.00%	0.08%	0.07%
Newfoundland	0.02%	0.00%	0.80%	0.00%	0.00%	0.00%	0.00%	0.02%
Nova Scotia	0.17%	0.16%	0.00%	0.00%	0.00%	0.00%	0.08%	0.15%
Northwest Territories	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Ontario	2.33%	1.61%	0.80%	3.72%	1.13%	5.88%	1.54%	2.24%
Prince Edward Island	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%
Quebec	1.24%	1.27%	0.80%	4.55%	2.95%	3.39%	4.15%	1.52%
Saskatchewan	0.27%	0.54%	0.00%	1.24%	0.00%	0.53%	0.23%	0.32%
Yukon	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Total</b>	<b>5.83%</b>	<b>6.17%</b>	<b>2.40%</b>	<b>25.62%</b>	<b>4.99%</b>	<b>15.86%</b>	<b>9.69%</b>	<b>6.50%</b>

## Cumulative Canadian Shipment Destinations

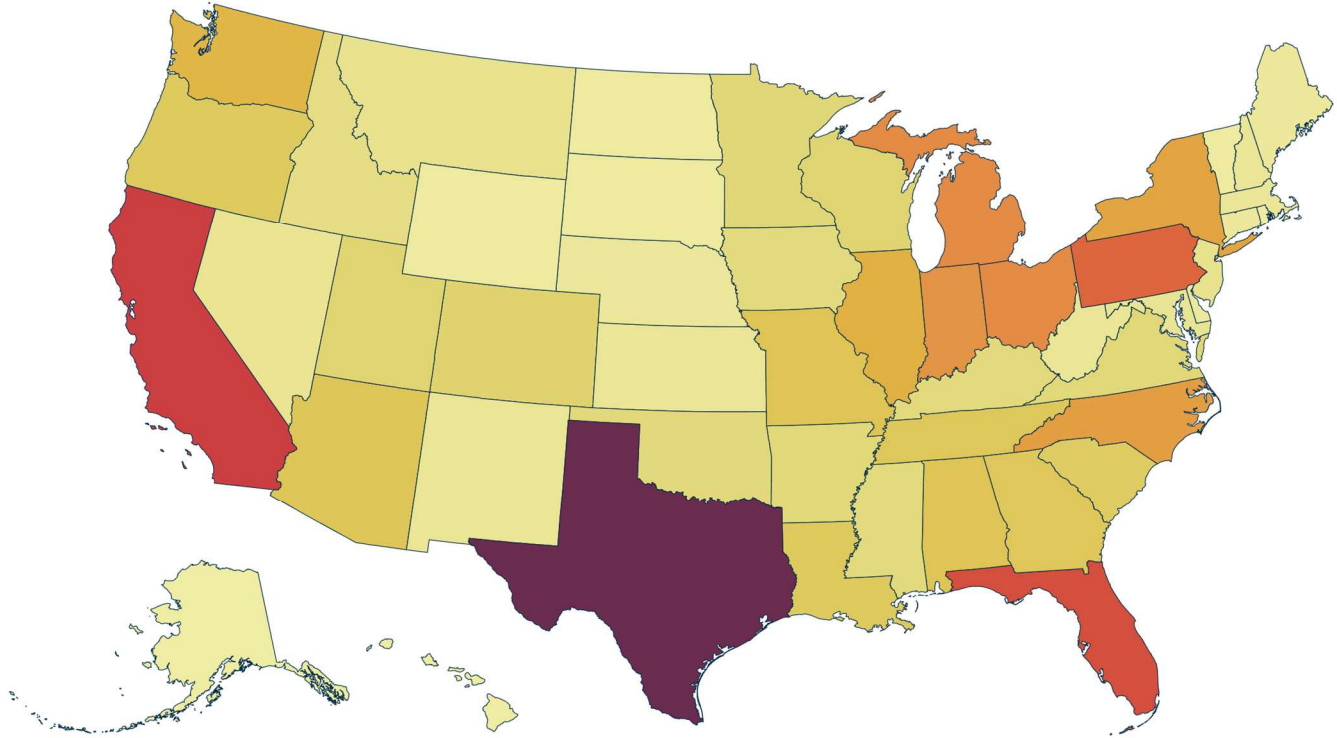
	182,301 Travel Trailers Conventional	41,624 Travel Trailers Fifth-Wheel	3,053 Folding Camping Trailers	2,513 Truck Campers	5,169 Motorhomes Type A	6,337 Motorhomes Type B	15,415 Motorhomes Type C	256,412 Totals
Alberta	1.57%	1.59%	0.42%	4.61%	0.72%	1.30%	1.56%	1.56%
British Columbia	0.91%	0.75%	1.85%	10.68%	0.43%	2.80%	3.74%	1.19%
Manitoba	0.35%	0.41%	0.42%	0.19%	0.00%	0.03%	0.09%	0.32%
New Brunswick	0.31%	0.13%	0.25%	0.05%	0.08%	0.05%	0.06%	0.25%
Newfoundland	0.06%	0.02%	0.46%	0.19%	0.04%	0.03%	0.03%	0.06%
Nova Scotia	0.24%	0.10%	1.05%	0.00%	0.06%	0.11%	0.03%	0.20%
Northwest Territories	0.00%	0.01%	0.00%	0.00%	0.00%	0.02%	0.00%	0.00%
Ontario	3.62%	1.78%	7.93%	1.84%	1.51%	2.63%	2.38%	3.20%
Prince Edward Island	0.04%	0.02%	0.00%	0.15%	0.02%	0.00%	0.00%	0.03%
Quebec	1.66%	1.62%	3.36%	4.85%	2.81%	2.22%	2.41%	1.78%
Saskatchewan	0.28%	0.31%	0.00%	0.39%	0.12%	0.13%	0.21%	0.27%
Yukon	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%
<b>Total</b>	<b>9.06%</b>	<b>6.74%</b>	<b>15.73%</b>	<b>22.96%</b>	<b>5.78%</b>	<b>9.31%</b>	<b>10.52%</b>	<b>8.89%</b>

## Annual Total RV Shipments

Month	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
JANUARY	28.5	31.5	33.9	42.4	25.5	33.0	45.9	53.3	20.4	22.7
FEBRUARY	32.0	35.9	39.4	43.0	36.5	37.1	48.3	53.8	26.3	31.0
MARCH	36.5	40.7	47.6	51.6	38.0	30.3	54.3	64.8	31.9	32.2
APRIL	38.3	40.1	42.3	47.5	40.2	7.2	51.8	57.2	31.2	34.2
MAY	33.5	38.0	45.9	45.1	39.9	28.0	49.2	50.5	30.9	33.2
JUNE	33.8	40.1	47.4	42.0	36.5	40.5	50.7	44.9	24.1	25.3
JULY	27.1	28.4	33.0	36.5	28.0	43.0	44.5	29.5	20.5	24.1
AUGUST	27.3	35.9	45.0	39.6	33.7	39.5	52.8	33.8	28.1	29.1
SEPTEMBER	28.0	33.7	43.6	31.0	31.6	41.6	55.0	28.4	24.7	24.6
OCTOBER	33.8	38.8	48.9	43.6	39.0	47.3	58.0	32.7	28.4	
NOVEMBER	27.3	34.7	41.5	33.0	29.7	42.5	49.1	24.5	25.2	
DECEMBER	28.0	33.0	36.2	28.4	27.5	40.4	40.3	19.9	21.5	
<b>TOTAL</b>	<b>374.1</b>	<b>430.8</b>	<b>504.6</b>	<b>483.7</b>	<b>406.1</b>	<b>430.4</b>	<b>600.2</b>	<b>493.3</b>	<b>313.2</b>	<b>256.4</b>

# Wholesale Distribution

0.03 9.46

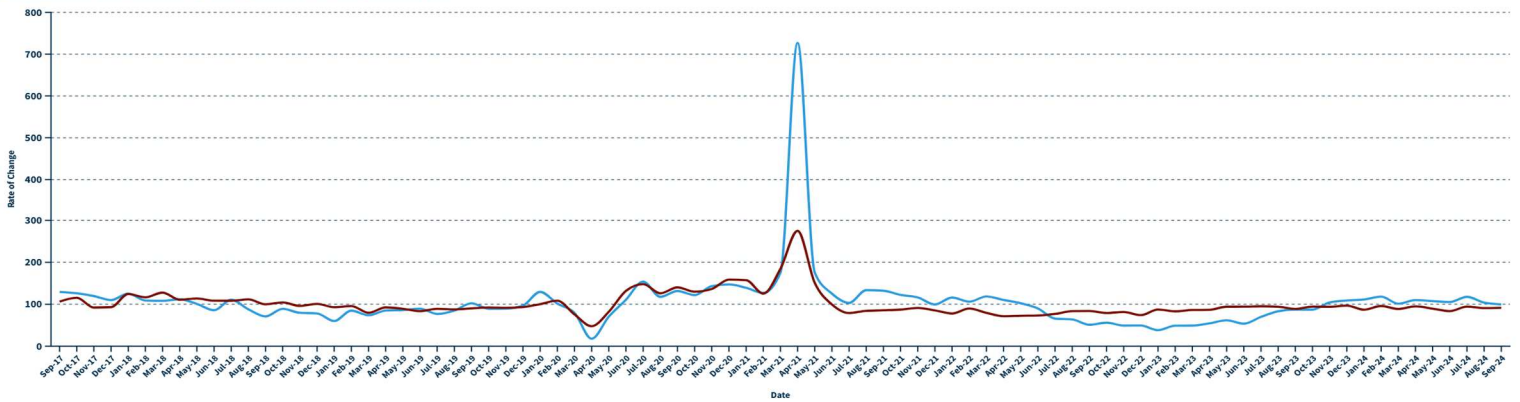


Source: U.S. Census Bureau's cartographic boundary shapefiles, 2016 edition

## Retail Activity

### RV Production and RV Registrations 12/12 ROC (-TC)

■ All RVs (Truck Campers Excluded) ROC ■ All RV Registrations (Truck Campers Excluded) ROC



Source: RV Industry Association, Statistical Surveys, Inc.

### RV Production and RV Registrations 3/12 ROC (-TC)

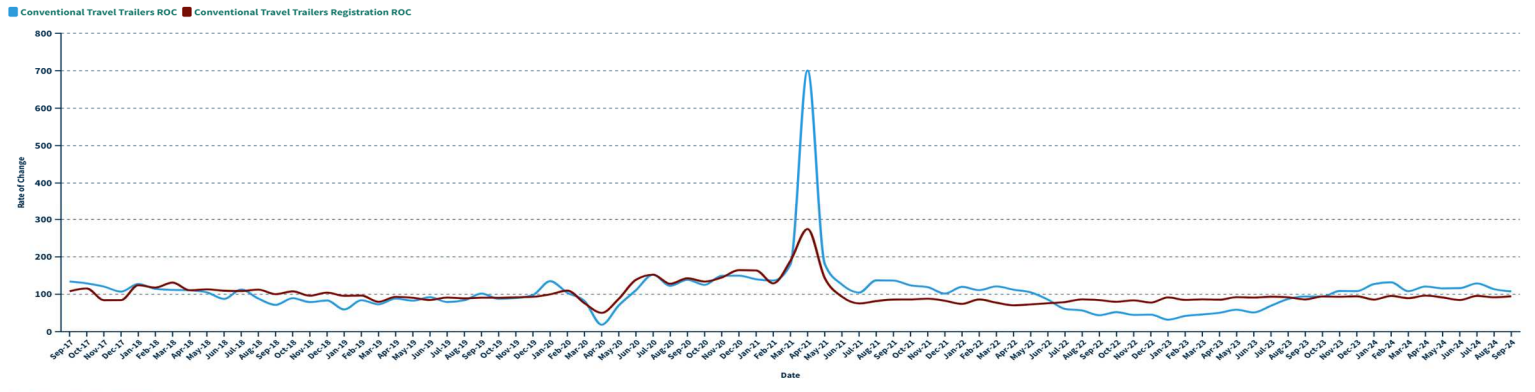
■ All RVs (Truck Campers Excluded) ROC ■ All RV Registrations (Truck Campers Excluded) ROC



Source: RV Industry Association, Statistical Surveys, Inc.

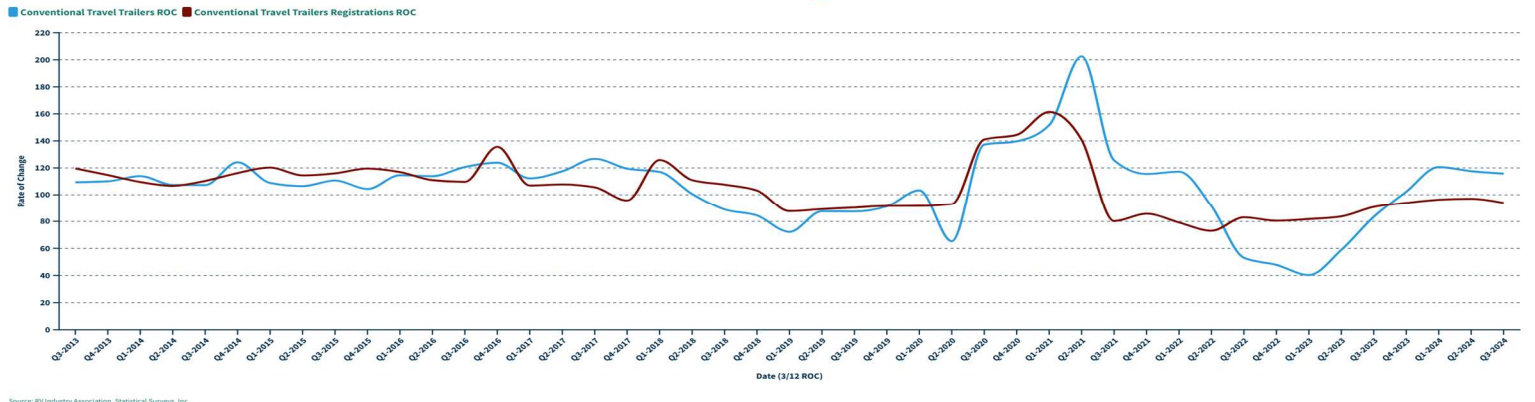
# Retail Activity By RV Type

## Conventional Travel Trailer Production and Registrations 12/12 ROC



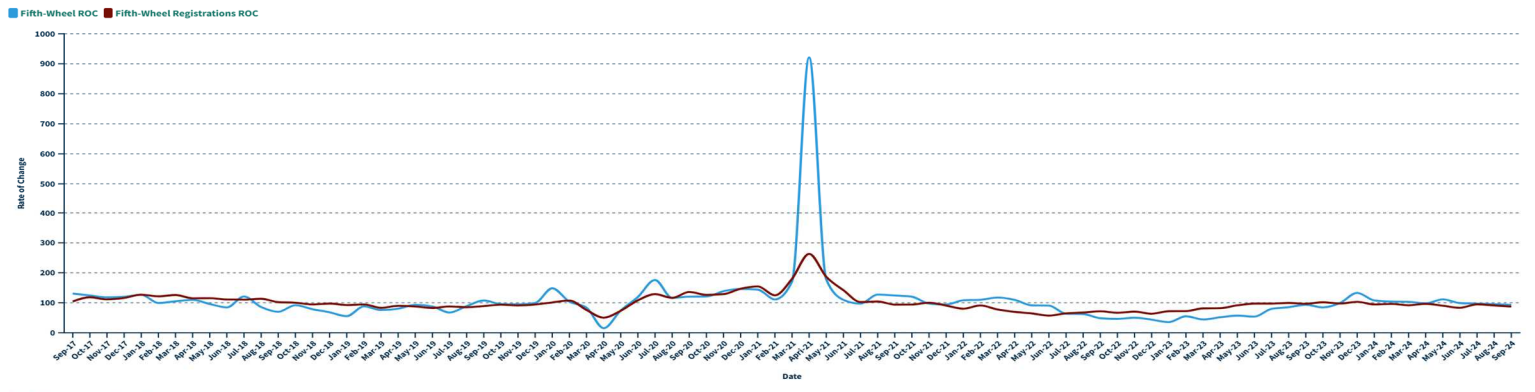
Source: RV Industry Association, Statistical Surveys, Inc.

## Conventional Travel Trailer Production and Registrations 3/12 ROC



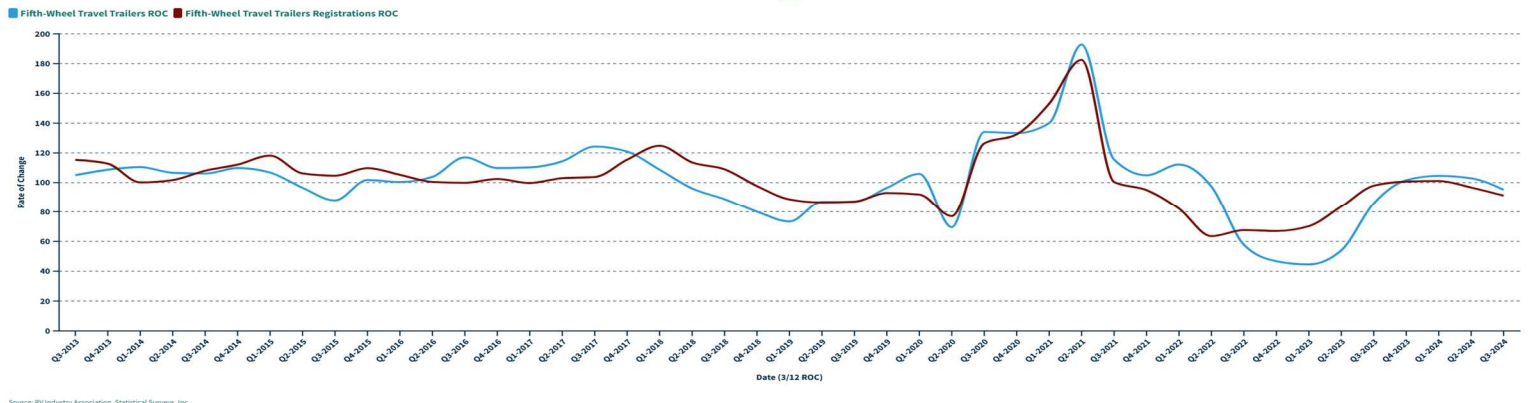
Source: RV Industry Association, Statistical Surveys, Inc.

## Fifth-Wheel Travel Trailer Production and Registrations 12/12 ROC



Source: RV Industry Association, Statistical Surveys, Inc.

## Fifth-Wheel Travel Trailer Production and Registrations 3/12 ROC



Source: RV Industry Association, Statistical Surveys, Inc.

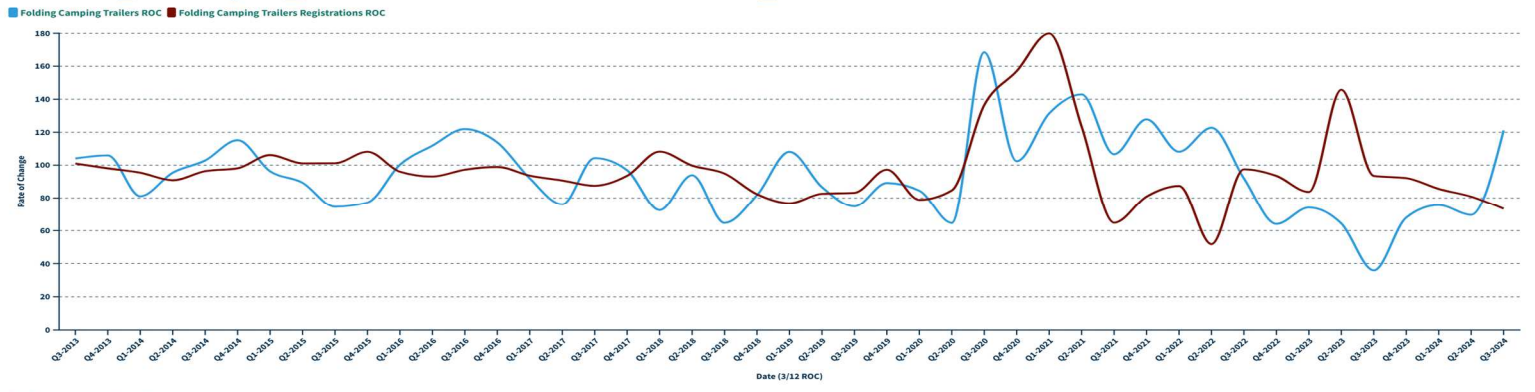


# Folding Camping Trailer Production and Registrations 12/12 ROC



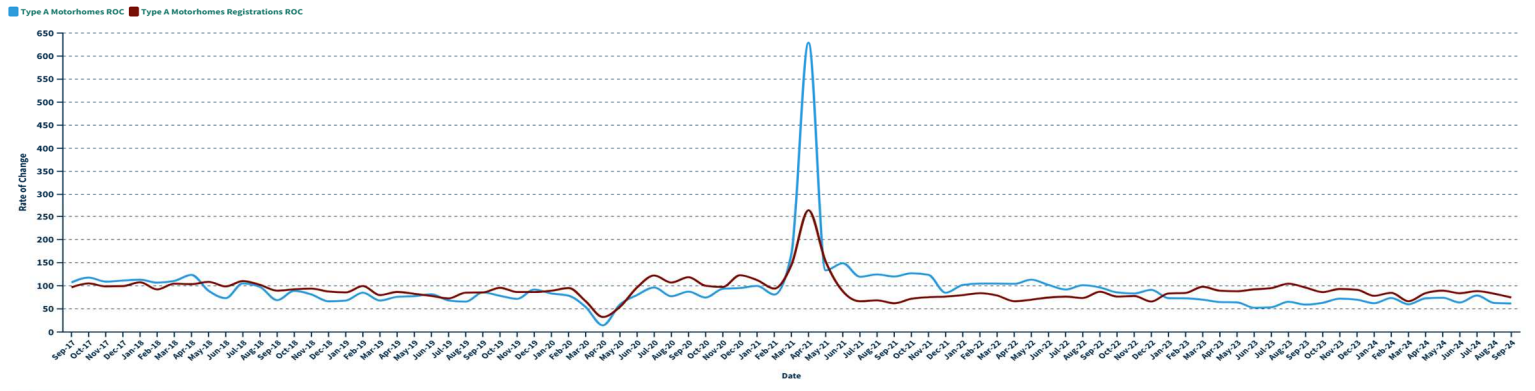
Source: RV Industry Association, Statistical Surveys, Inc.

# Folding Camping Trailer Production and Registrations 3/12 ROC



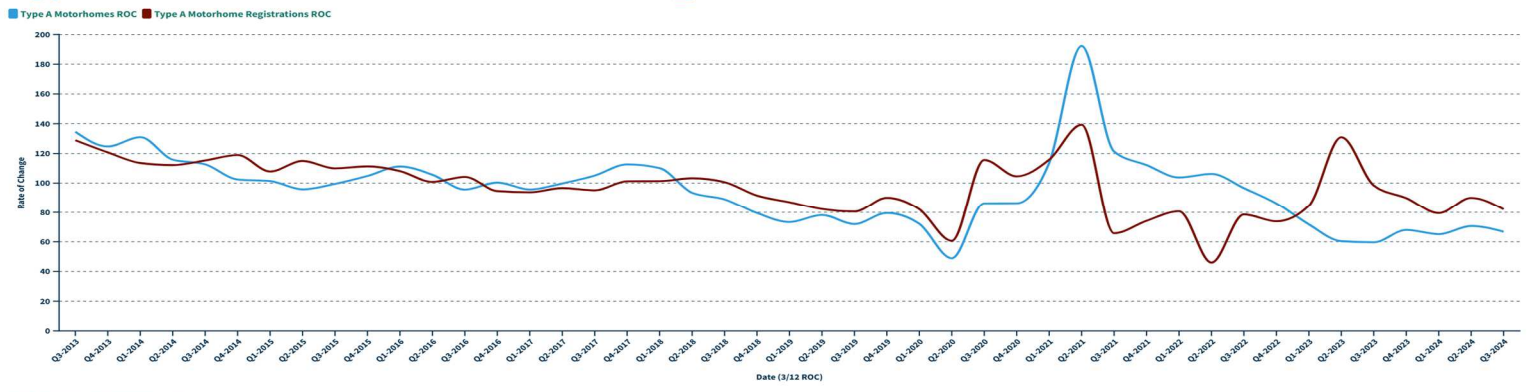
Source: RV Industry Association, Statistical Surveys, Inc.

# Type A Motorhome Production and Registrations 12/12 ROC



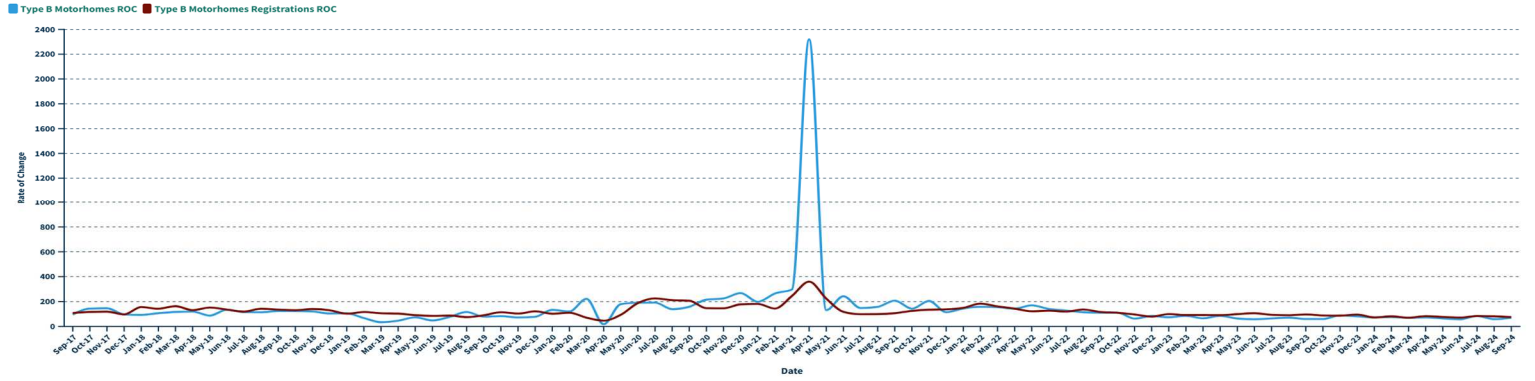
Source: RV Industry Association, Statistical Surveys, Inc.

# Type A Motorhome Production and Registrations 3/12 ROC



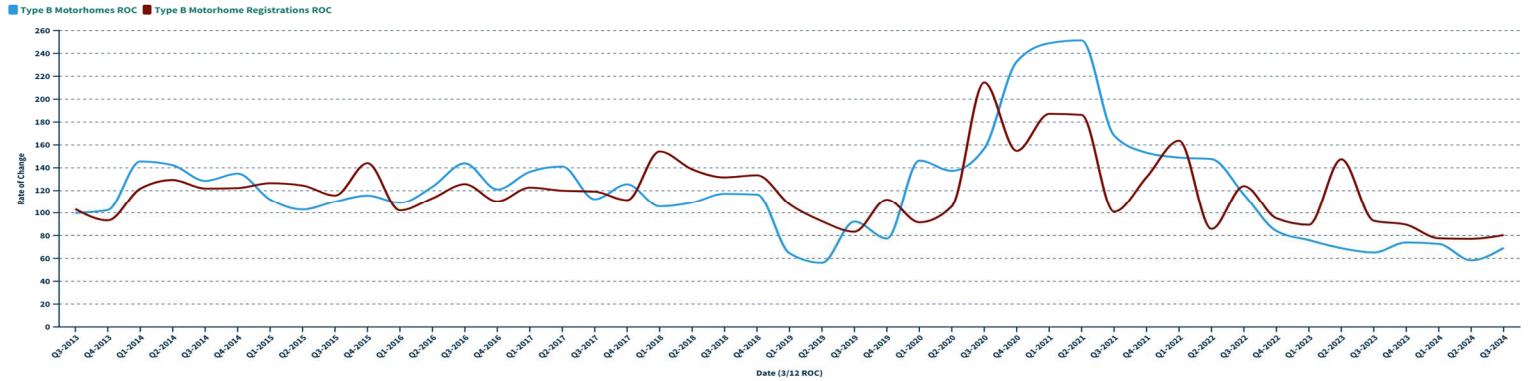
Source: RV Industry Association, Statistical Surveys, Inc.

### Type B Motorhome Production and Registrations 12/12 ROC



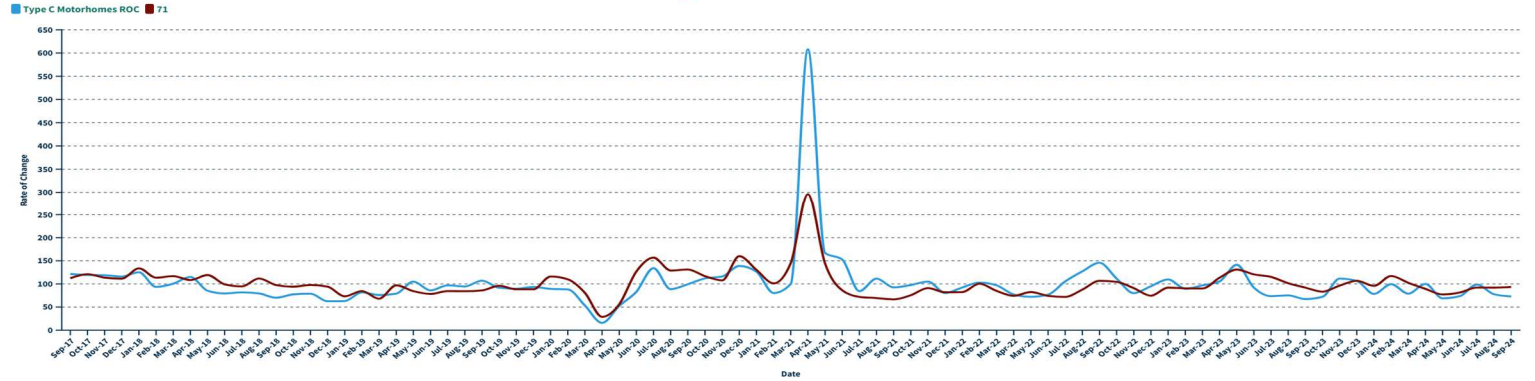
Source: RV Industry Association, Statistical Surveys, Inc.

### Type B Motorhome Production and Registrations 3/12 ROC



Source: RV Industry Association, Statistical Surveys, Inc.

### Type C Motorhome Production and Registrations 12/12 ROC



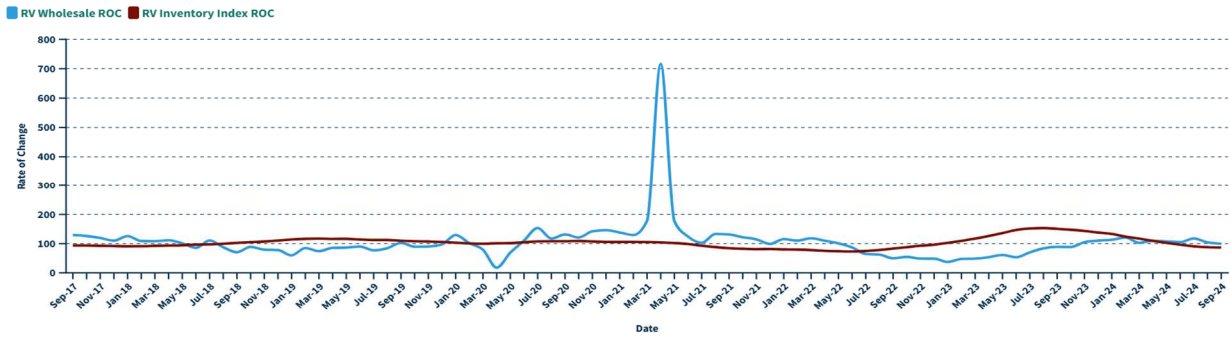
Source: RV Industry Association, Statistical Surveys, Inc.

### Type C Motorhome Production and Registrations 3/12 ROC



Source: RV Industry Association, Statistical Surveys, Inc.

# Inventory Index

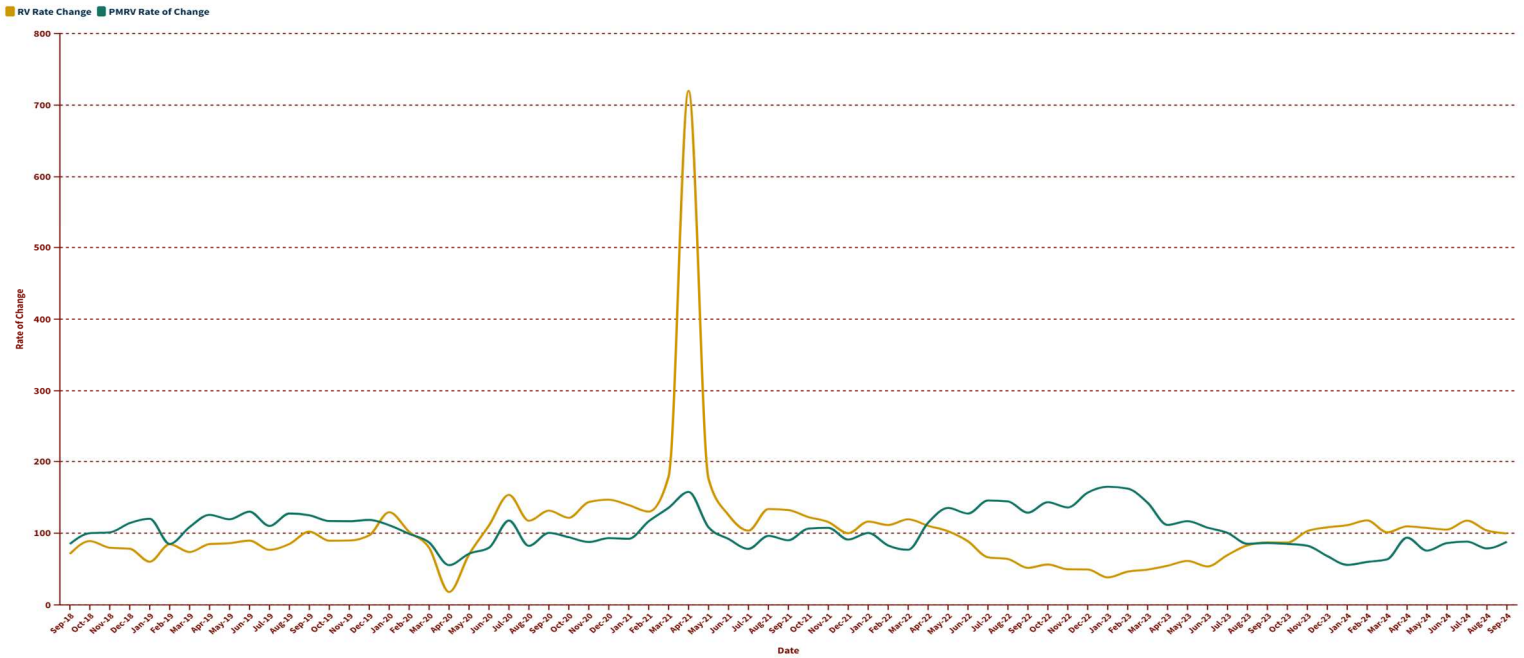


Source: RV Industry Association, Statistical Surveys, Inc.

1.03

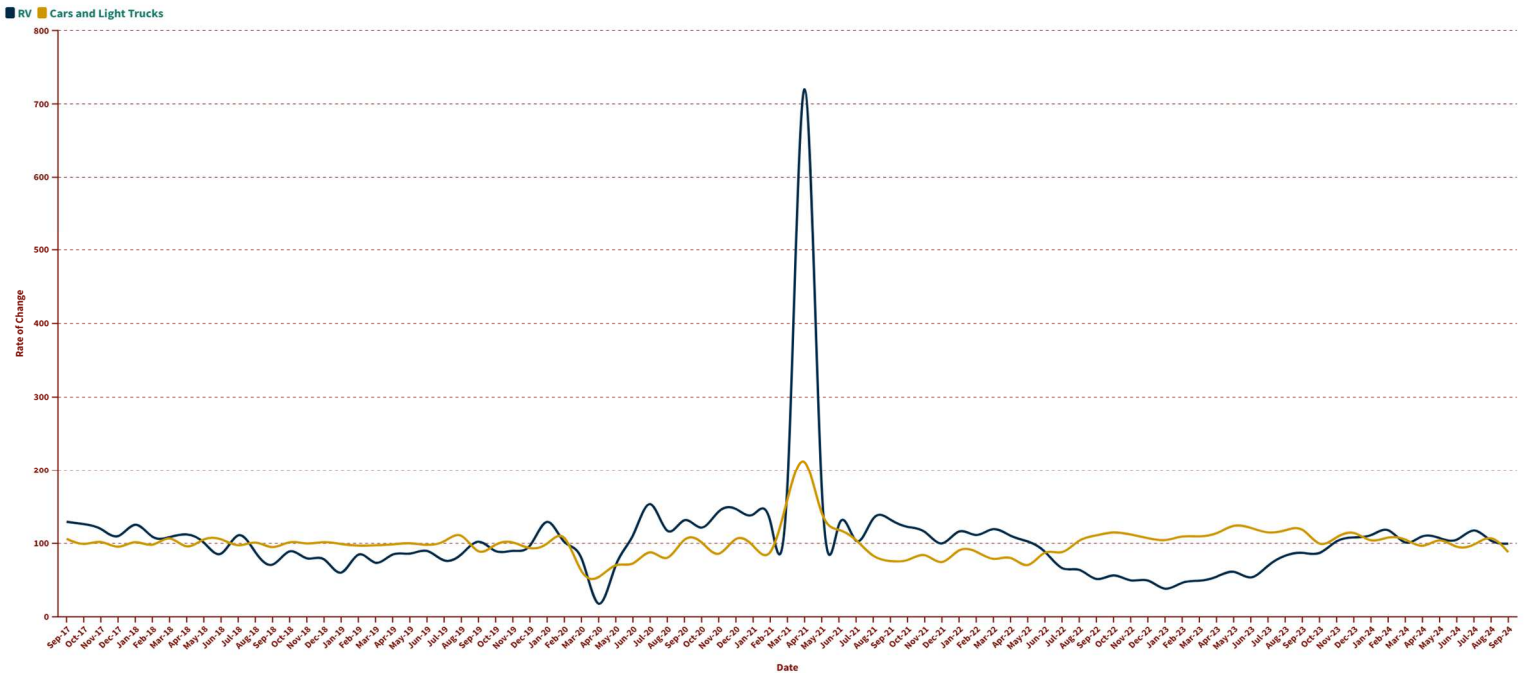
The ratio is the 12MMT of registrations/shipments of TT, FW, FCT, Type A and Type C motorhomes. TC and Type B are removed due to insufficient data

## RV Wholesale Shipments Compared to PMRV Wholesale Shipments



Source: RV Industry Association

## RV Wholesale Shipments Compared to Car and Light Truck Sales

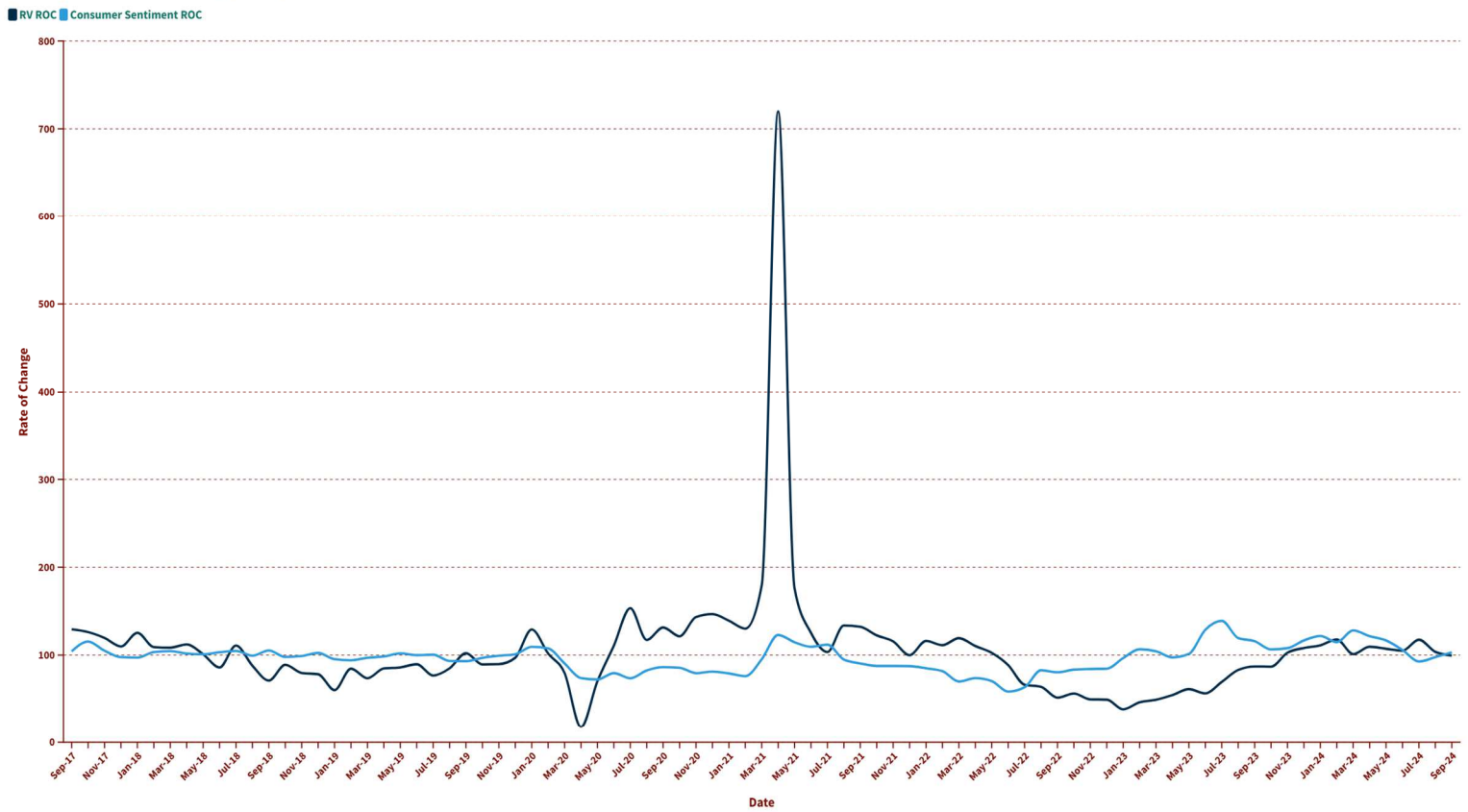


Source: RV Industry Association, Federal Reserve Bank of St. Louis



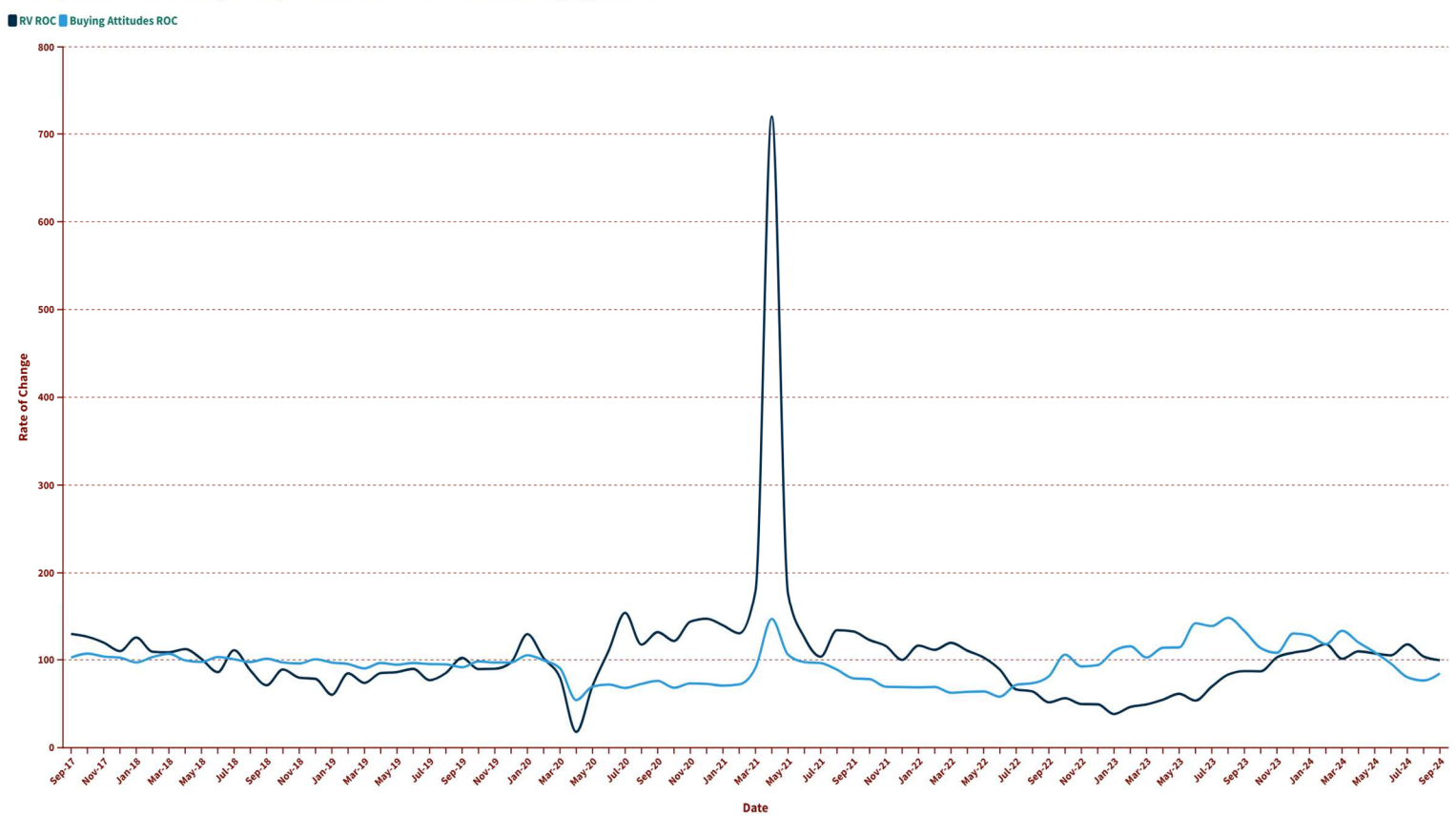
# Manufacturers Wholesale Shipments Index Comparisons

### RV Shipment Rate of Change Compared with Index of Current Consumer Sentiment



Source: University of Michigan Survey Research Center

### RV Shipment Rate of Change Compared with Index of Consumers' Buying Attitudes

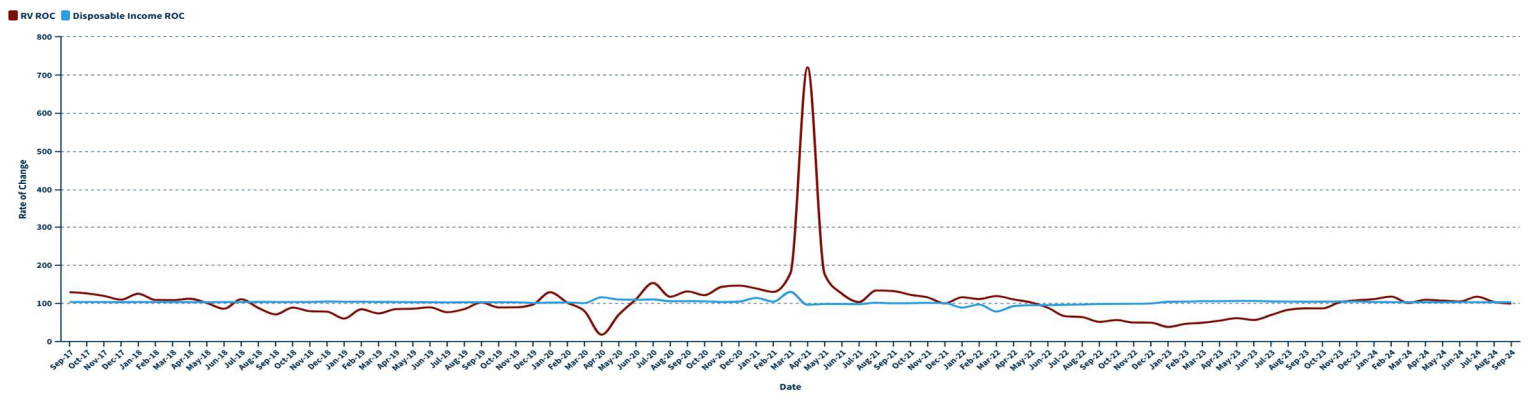


Source: University of Michigan Survey Research Center

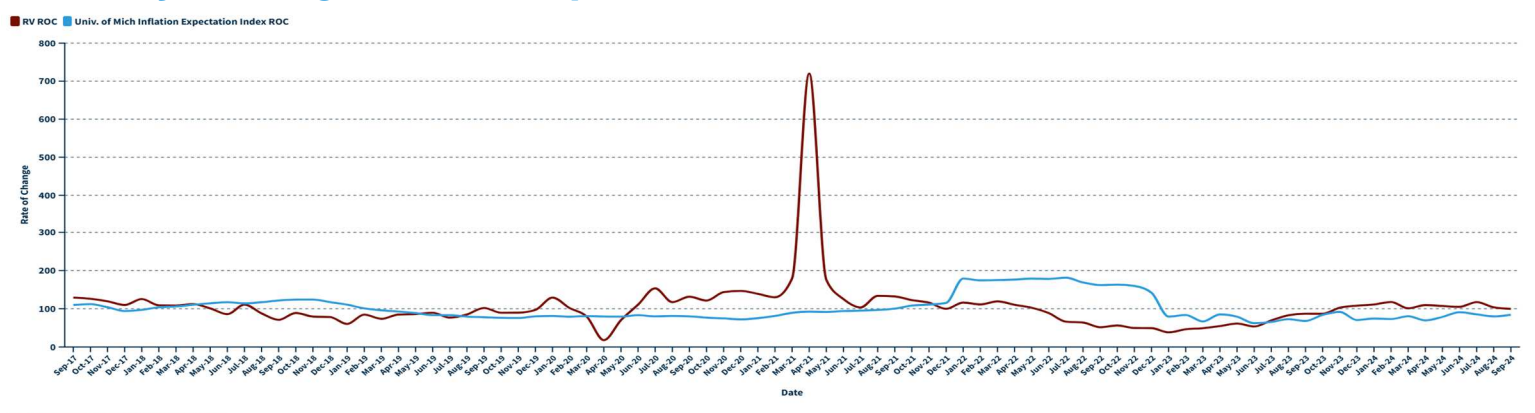


# Economic Indicators Compared to RV Rate of Change

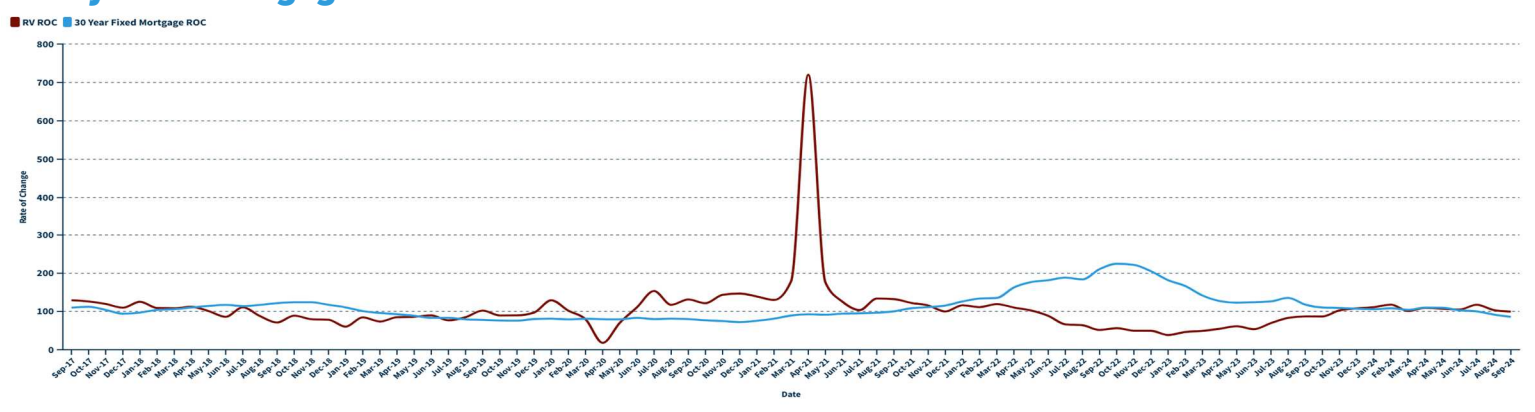
## Disposable Income



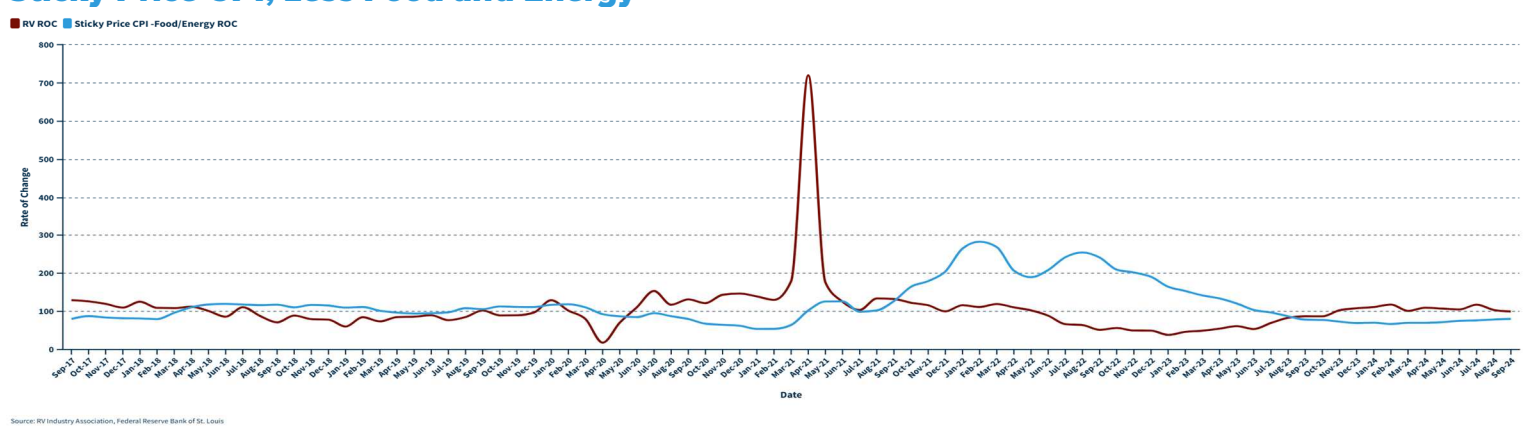
## University of Michigan Inflation Expectation Index



## Thirty Year Mortgage Rate

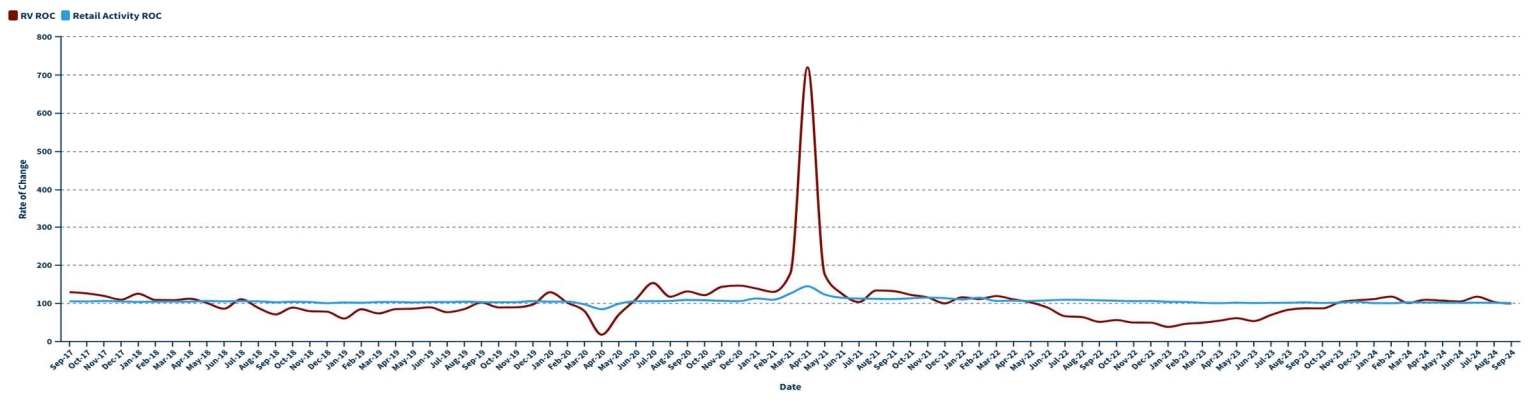


## Sticky Price CPI, Less Food and Energy

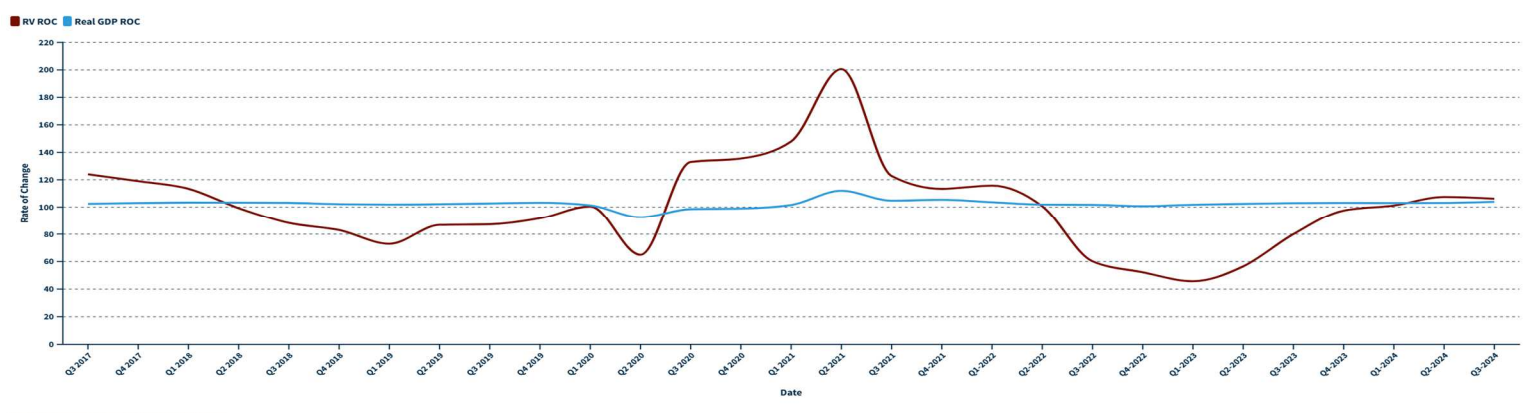


# Economic Indicators Compared to RV Rate of Change

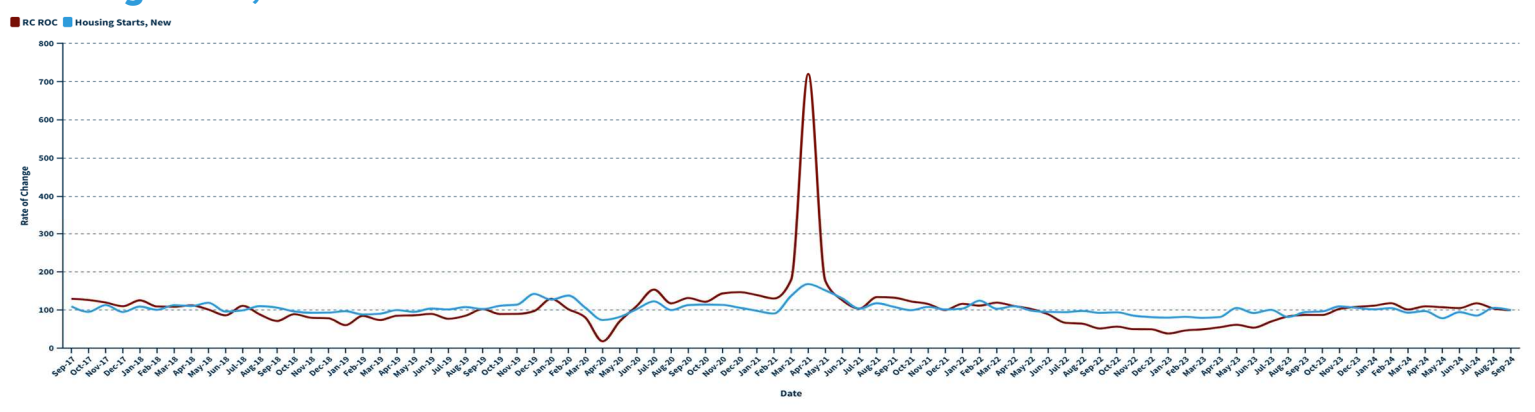
## Retail Activity



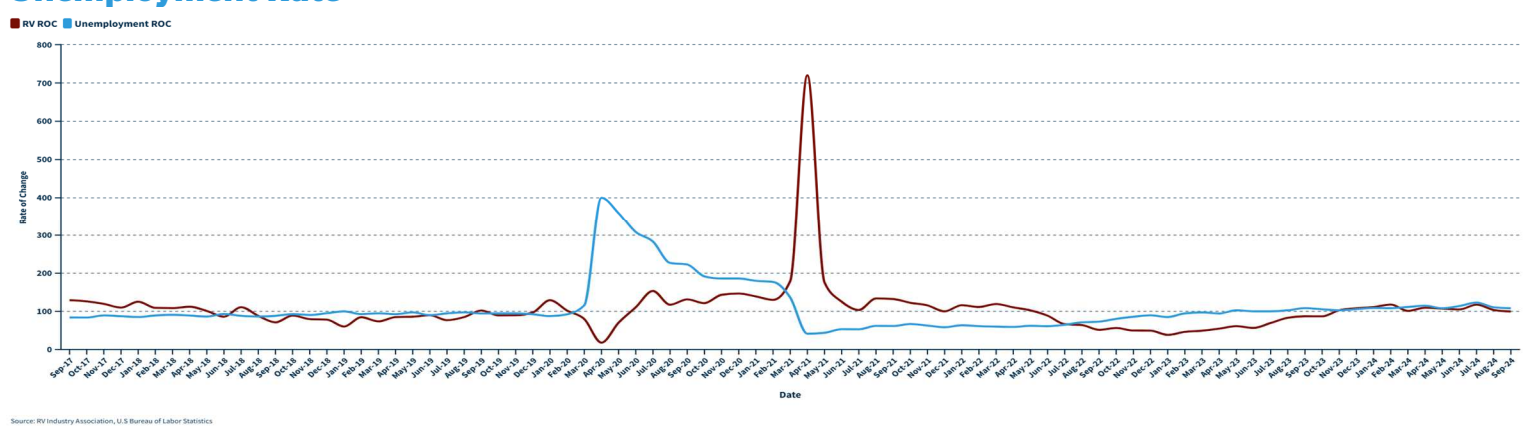
## Real GDP



## Housing Starts, New



## Unemployment Rate





**September**

**2024**

**PMRV Market  
Report**



**Park Model RV Committee Chairman**

**John Soard**

**National Sales Manger; Woodland Park**

**RVIA Staff**

**Craig Kirby**

**President**

**Bill Baker**

**Vice President; Membership and Research**

**Matt Hummel**

**Research Analyst, Market Data**

**Contents**

Vehicle Categories.....2  
PMRV Shipment Summary.....3  
PMRV Shipment Destinations..... 4  
PMRV Destination Map.....5  
PMRV Shipments compared to RV Shipments.....5  
PMRV Shipment History.....6  
PMRV Quarterly Forecast.....6  
PMRV Registrations.....6  
PMRV Shipment Index.....7  
Financial Economic Indicators.....8  
Industrial Economic Indicators.....10

## Vehicle Categories

A recreation vehicle (RV) is a vehicle that is primarily designed as a temporary living quarters for non-commercial recreational and/or camping use and is built to the standards for recreation vehicle as adopted but eh RV Industry Association

### Towable RV

A Towable RV is a recreation vehicle that is mounted on wheels and designed to be towed by a motorized vehicle or can be a portable unit intended to be placed in the bed of a pickup truck. There are four vehicle types classified as towable RVs.

#### Conventional Travel Trailer



A conventional travel trailer is a towable RV constructed from rigid materials with a roof, sidewalls, and mounted on wheels. These units are designed to be towed by a motorized vehicle.

#### Fifth-Wheel Travel Trailer



A fifth-wheel travel trailer is a towable RV mounted on wheels and designed to be towed by a motorized vehicle with a towing mechanism that is placed above or forward of the tow vehicle's rear axel.

#### Folding Camping Trailer



A folding camping trailer is a towable RV constructed with a collapsible roof and partially collapsible sidewalls. This RV is mounted on wheels and is designed to be towed by a motorized vehicle.

#### Truck Camper



A truck camper is a towable RV that is designed to be placed in the bed of a pickup truck.

### Motorhome

A motorhome is a recreation vehicle built on a self propelled motor vehicle chassis. There are three vehicle types classified as a motorhome

#### Type A Motorhome



A Type A motorhome is constructed on a bare motor vehicle chassis.

#### Type B Motorhome



A Type B motorhome is a motorhome constructed on an automotive grade van chassis.

#### Type C Motorhome



A Type C motorhome is constructed on a cut away automotive grade truck chassis.

#### Park Model RV

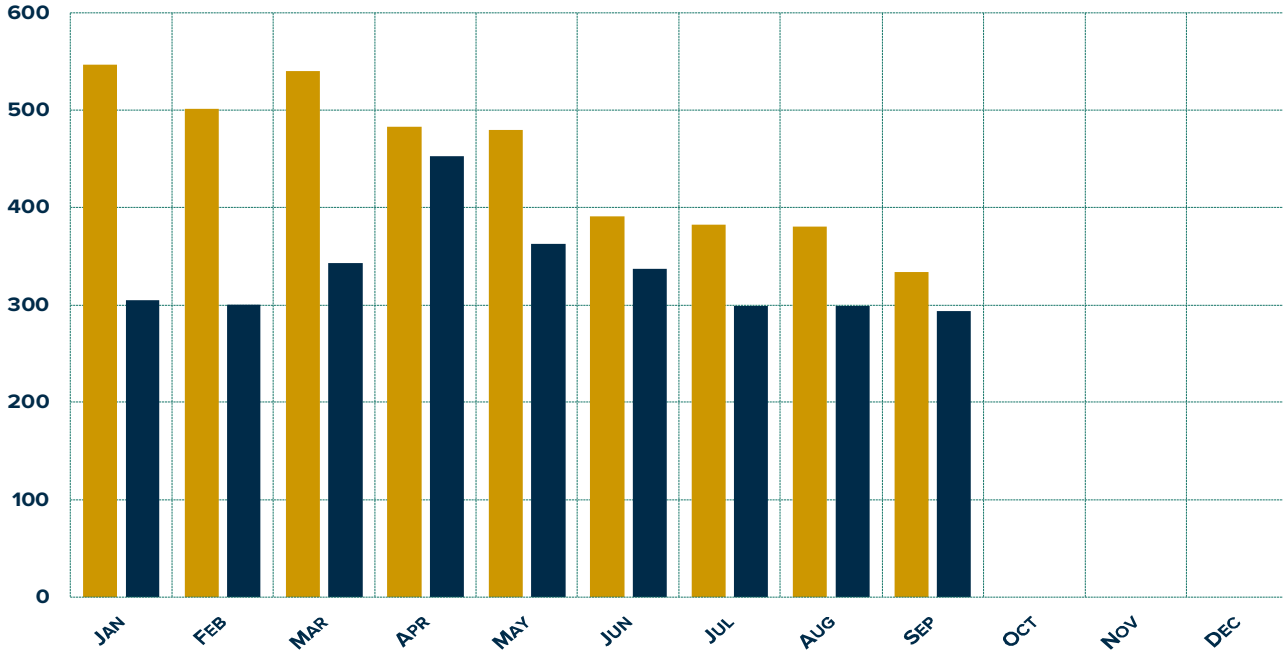


A park model RV (PMRV) is a recreation vehicle intended to provide temporary living quarters for recreation, camping or seasonal use. PMRVs are built on a single chassis, mounted on wheels with a gross trailer area not to exceed four hundred square feet.

# September Wholesale Shipment Summary

	September 2023	September 2024	Change Over Last Year	Cum. 2023	Cum. 2024	Change Year To Date
Park Model RVs	334	294	-12.0%	4,038	2,993	-25.9%

## Total Monthly Shipments vs. Last Year



2023
  2024

<u>September</u>	<u>Year to Date</u>	
<b>293</b>	<b>2,979</b>	<b><u>Greater than 8.5 feet wide</u></b>
<b>1</b>	<b>14</b>	<b><u>8.5 feet wide or less</u></b>

\* Year to date numbers can differ from reported numbers.

\*\* Canadian shipments removed from monthly and year-to-date totals



## Monthly Shipment Destinations

Total Units = 294

Pacific	42	14.14%
Alaska	0	0.00%
California	19	6.40%
Hawaii	0	0.00%
Oregon	4	1.35%
Washington	19	6.40%

Mountain	52	17.51%
Arizona	26	8.75%
Colorado	14	4.71%
Idaho	0	0.00%
Montana	2	0.67%
Nevada	8	2.69%
New Mexico	0	0.00%
Utah	1	0.34%
Wyoming	1	0.34%

W. No. Central	13	4.38%
Iowa	0	0.00%
Kansas	1	0.34%
Minnesota	10	3.37%
Missouri	0	0.00%
Nebraska	0	0.00%
No. Dakota	1	0.34%
So. Dakota	1	0.34%

W. So. Central	39	13.13%
Arkansas	0	0.00%
Louisiana	2	0.67%
Oklahoma	6	2.02%
Texas	31	10.44%

E. No. Central	50	16.84%
Illinois	6	2.02%
Indiana	5	1.68%
Michigan	14	4.71%
Ohio	7	2.36%
Wisconsin	18	6.06%

E. So. Central	2	0.67%
Alabama	2	0.67%
Kentucky	0	0.00%
Mississippi	0	0.00%
Tennessee	0	0.00%

Outside US	3	1.01%
Asia	0	0.00%
Canada	3	1.01%
Europe	0	0.00%
Other	0	0.00%

South Atlantic	42	14.14%
Delaware	8	2.69%
Florida	3	1.01%
Georgia	0	0.00%
Maryland	1	0.34%
No. Carolina	21	7.07%
So. Carolina	1	0.34%
Virginia	7	2.36%
West Virginia	1	0.34%

Mid Atlantic	28	9.43%
New Jersey	3	1.01%
New York	11	3.70%
Pennsylvania	14	4.71%

New England	26	8.75%
Connecticut	7	2.36%
Maine	14	4.71%
Massachusetts	1	0.34%
New Hampshire	1	0.34%
Rhode Island	0	0.00%
Vermont	3	1.01%

\* Destination totals might not match shipment totals

\*\* Canadian shipment totals removed from shipment total

## Cumulative Shipment Destinations

Total Units = 2,993

Pacific	467	15.09%
Alaska	0	0.00%
California	226	7.30%
Hawaii	0	0.00%
Oregon	80	2.59%
Washington	161	5.20%

Mountain	447	14.45%
Arizona	273	8.82%
Colorado	48	1.55%
Idaho	39	1.26%
Montana	10	0.32%
Nevada	10	0.32%
New Mexico	13	0.42%
Utah	39	1.26%
Wyoming	15	0.48%

W. No. Central	123	3.98%
Iowa	6	0.19%
Kansas	2	0.06%
Minnesota	88	2.84%
Missouri	8	0.26%
Nebraska	0	0.00%
No. Dakota	7	0.23%
So. Dakota	12	0.39%

W. So. Central	395	12.77%
Arkansas	8	0.26%
Louisiana	10	0.32%
Oklahoma	11	0.36%
Texas	366	11.83%

E. No. Central	455	14.71%
Illinois	45	1.45%
Indiana	65	2.10%
Michigan	96	3.10%
Ohio	91	2.94%
Wisconsin	158	5.11%

E. So. Central	65	2.10%
Alabama	14	0.45%
Kentucky	11	0.36%
Mississippi	0	0.00%
Tennessee	40	1.29%

Outside US	101	3.26%
Asia	0	0.00%
Canada	100	3.23%
Europe	0	0.00%
Other	1	0.03%

South Atlantic	490	15.84%
Delaware	60	1.94%
Florida	119	3.85%
Georgia	68	2.20%
Maryland	6	0.19%
No. Carolina	159	5.14%
So. Carolina	31	1.00%
Virginia	34	1.10%
West Virginia	13	0.42%

Mid Atlantic	308	9.95%
New Jersey	56	1.81%
New York	85	2.75%
Pennsylvania	167	5.40%

New England	243	7.85%
Connecticut	34	1.10%
Maine	99	3.20%
Massachusetts	55	1.78%
New Hampshire	44	1.42%
Rhode Island	2	0.06%
Vermont	9	0.29%

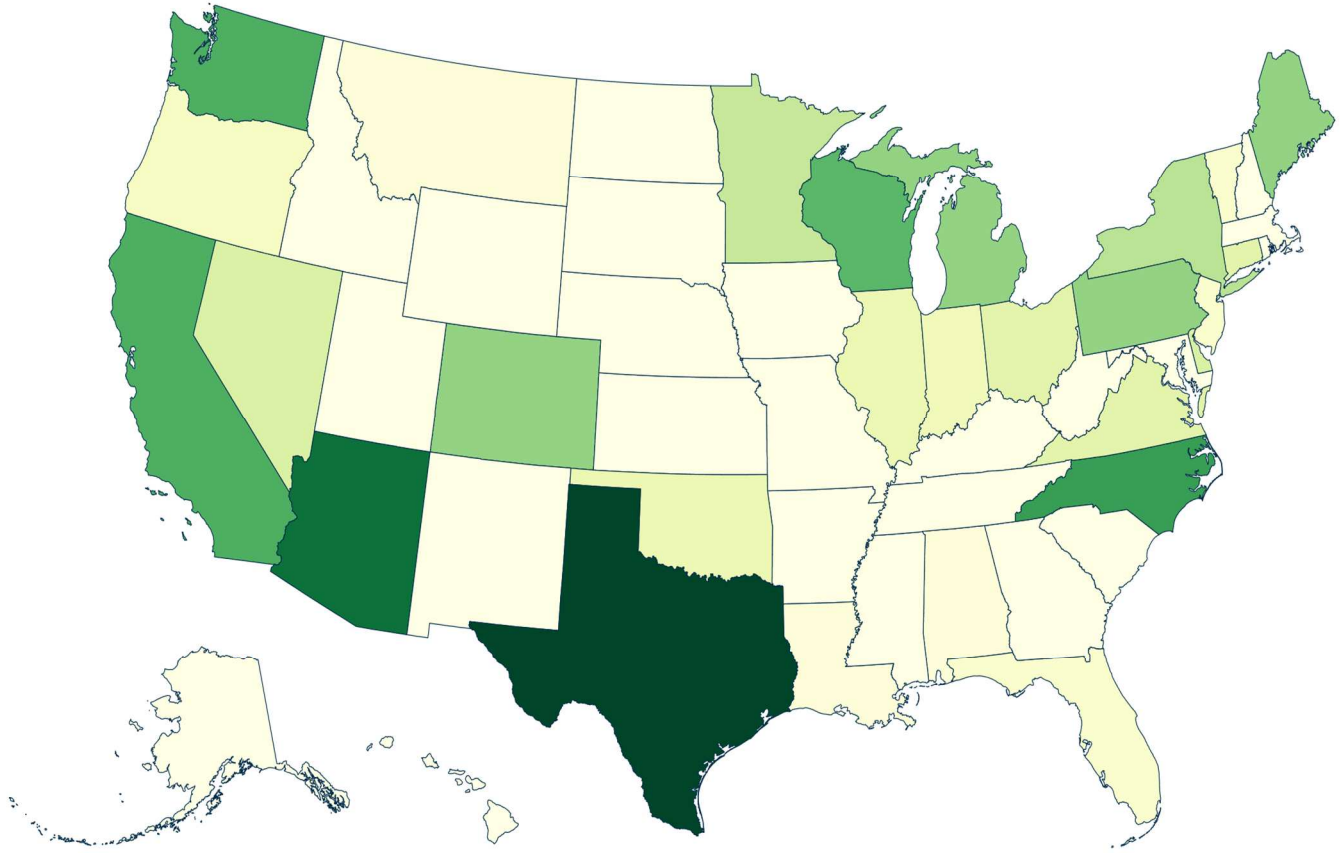
\* Destination totals might not match shipment totals

\*\* Canadian shipment totals removed from shipment total



# PMRV Wholesale Shipment Map

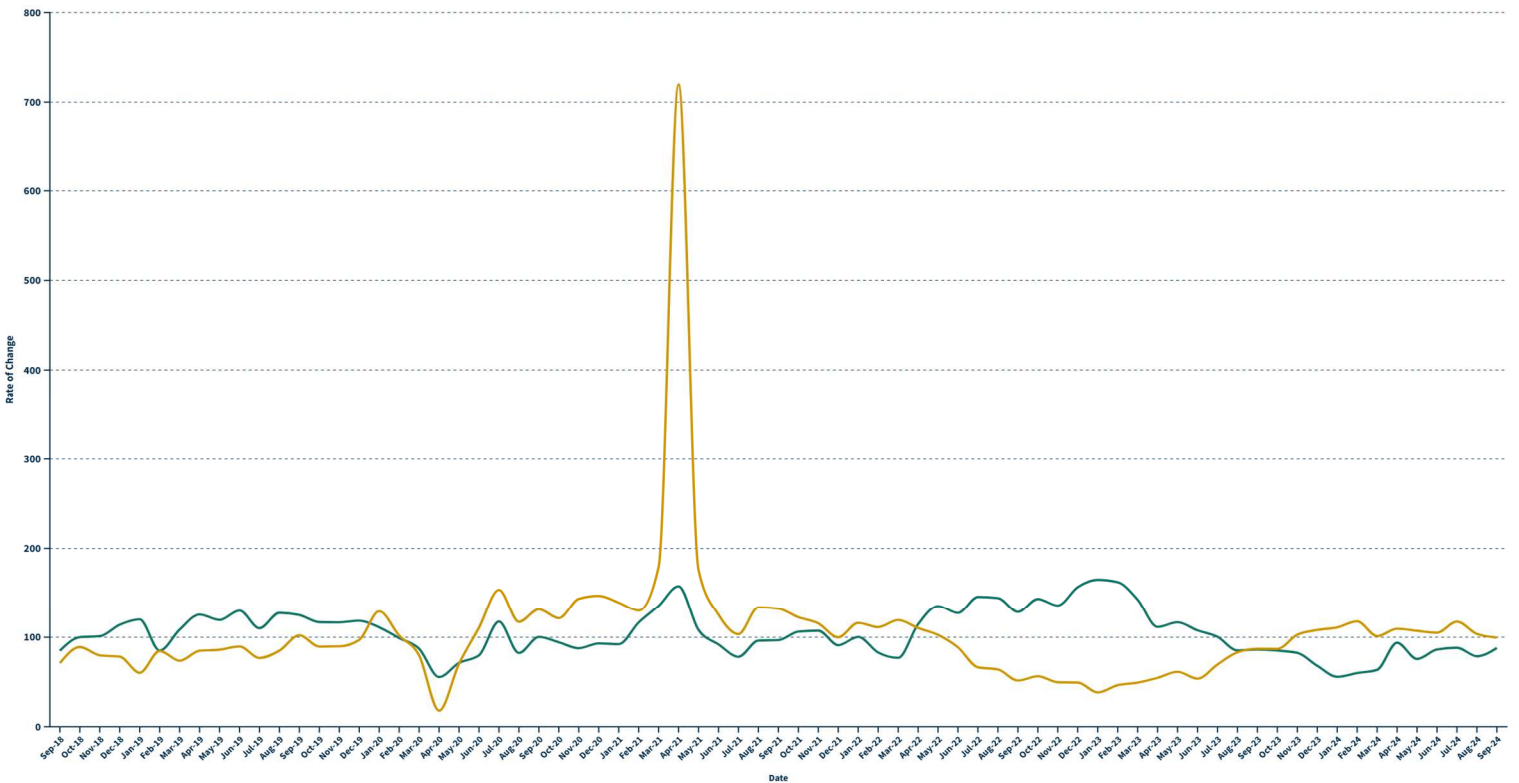
1 31



Source: U.S. Census Bureau's cartographic boundary shapefiles, 2016 edition

## PMRV Wholesale Shipments Compared to RV Wholesale Shipments

PMRV ROC RV ROC

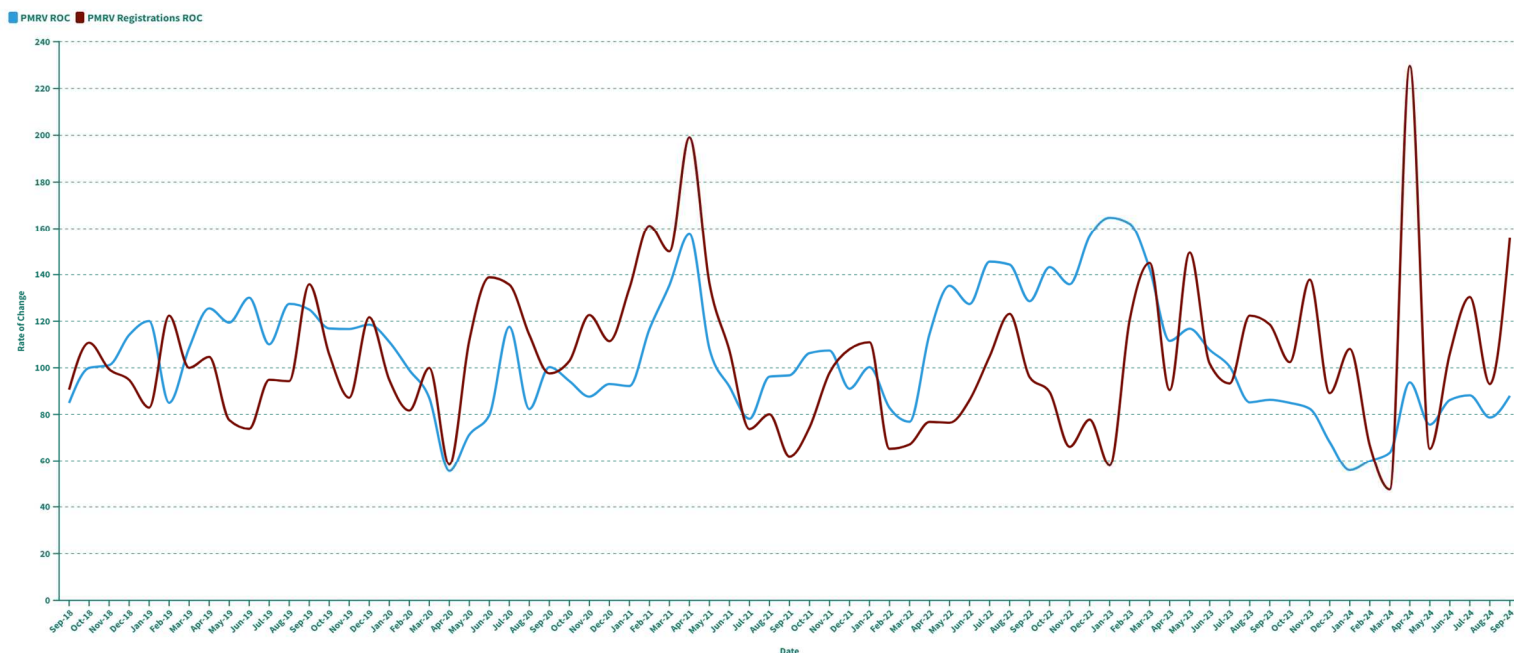


Source: RV Industry Association

## PMRV Shipment History

Month	2016	2017	2018	2019	2020	2021	2022	2023	2024
JANUARY	270	280	269	323	359	331	332	547	305
FEBRUARY	282	334	380	323	320	373	309	501	300
MARCH	347	385	385	418	364	493	379	540	343
APRIL	365	404	345	433	240	378	433	483	453
MAY	284	367	330	394	281	304	411	480	363
JUNE	329	379	299	389	310	285	363	391	337
JULY	297	304	258	284	334	261	380	382	337
AUGUST	265	328	306	390	321	309	446	380	299
SEPTEMBER	278	292	248	310	311	301	387	334	294
OCTOBER	294	302	302	353	333	354	507	431	
NOVEMBER	263	261	264	308	270	209	394	325	
DECEMBER	205	213	243	288	268	244	382	260	
TOTAL	3,479	3,849	3,629	4,213	3,711	3,923	4,723	5,054	2,993

## PMRV Wholesale Shipments Compared to PMRV Registrations



Source: RV Industry Association, Statistical Surveys, Inc.

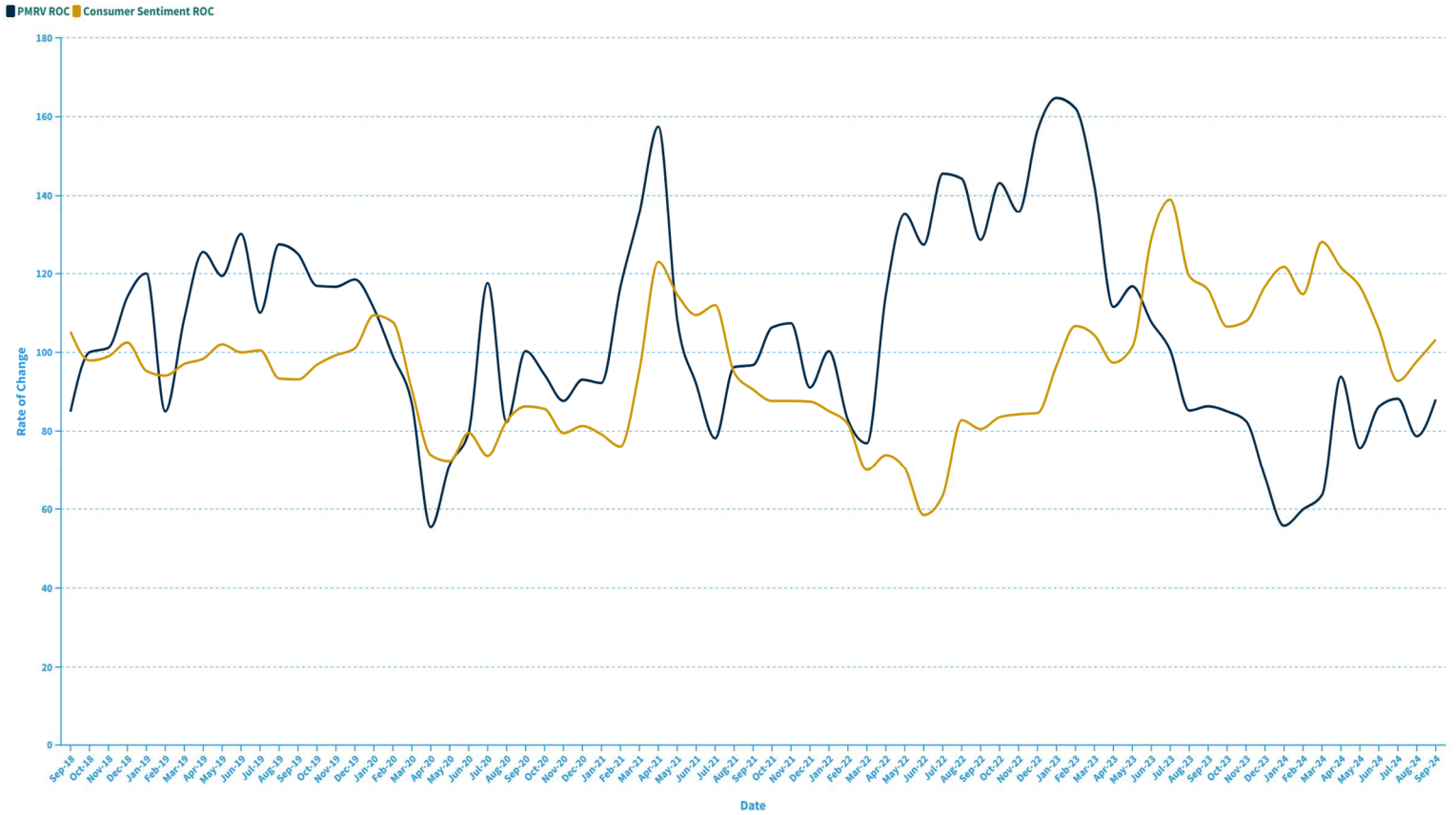
## PMRV 2024 Quarterly Forecast

Date

Forecast	Q1 - 24	Q2 - 24	Q3 - 24	Q4 - 24	Total
2024 High	939	1,132	909	780	3,760
2024 Low	880	1,067	805	637	3,389
2024 Reported Shipments	948	1,153	892	0	2,993

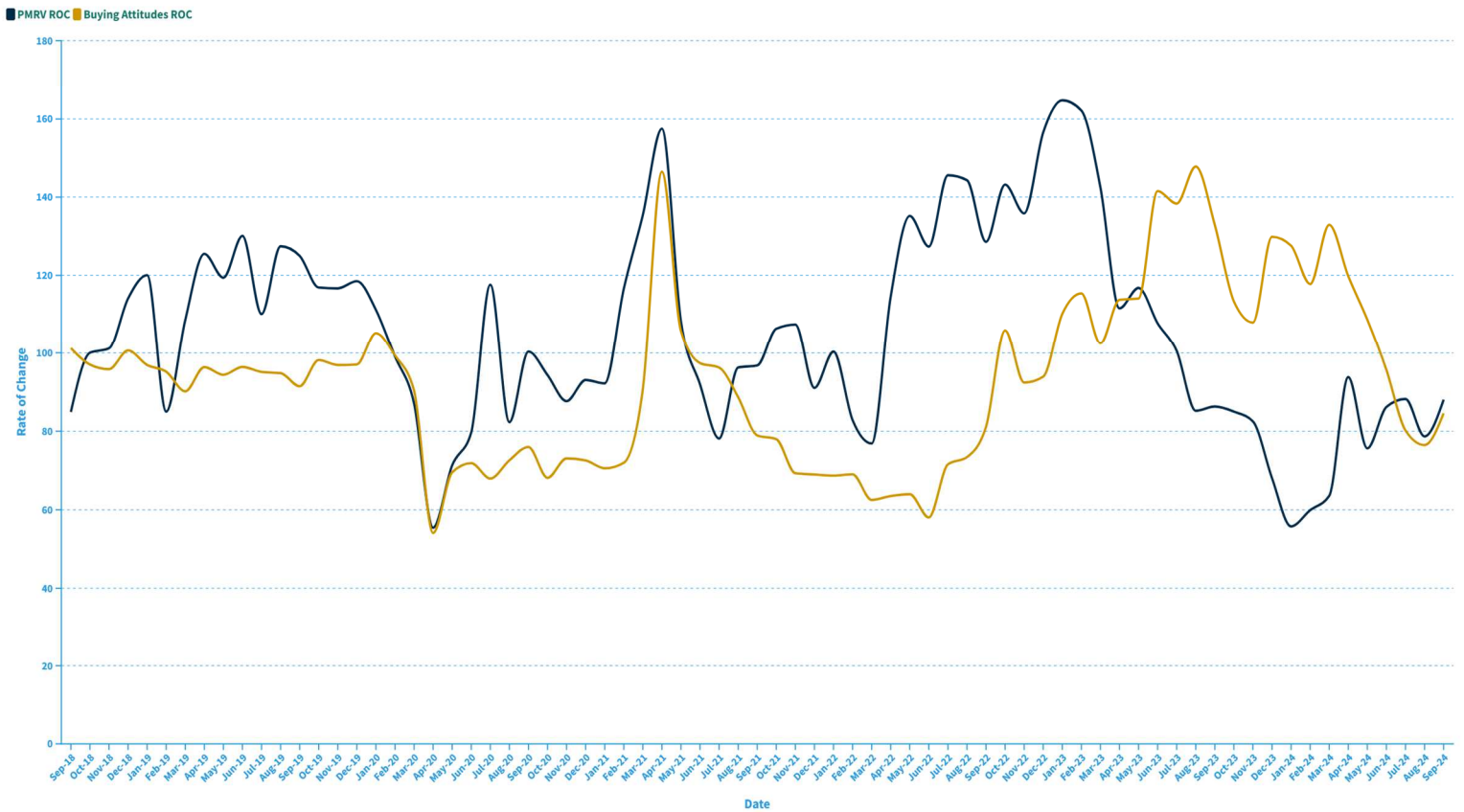
# Manufacturers Wholesale Shipments Index Comparisons

PMRV Shipment Rate of Change Compared with Index of Current Consumer Sentiment



Source: University of Michigan Survey Research Center

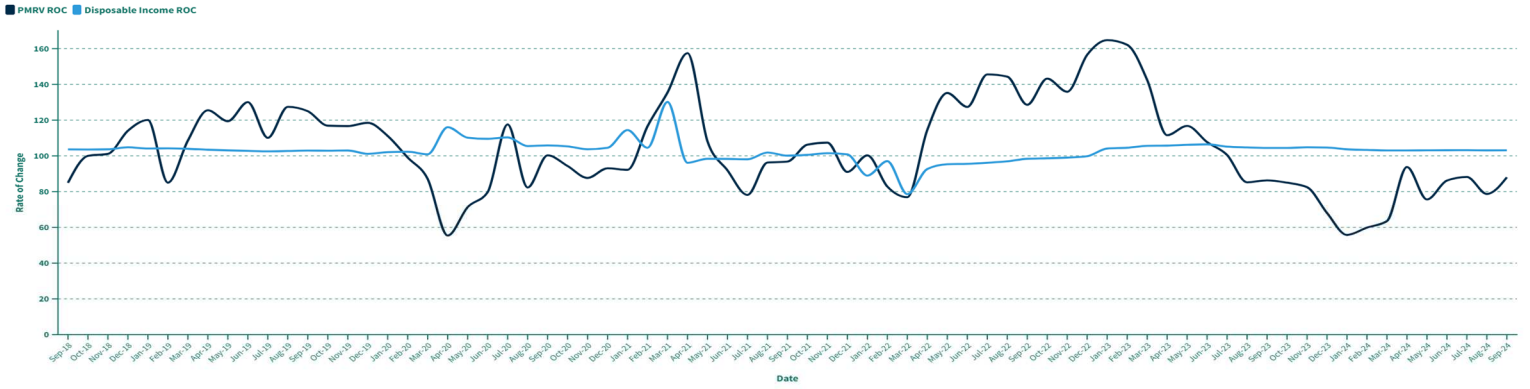
PMRV Shipment Rate of Change Compared with Index of Consumers' Buying Attitudes



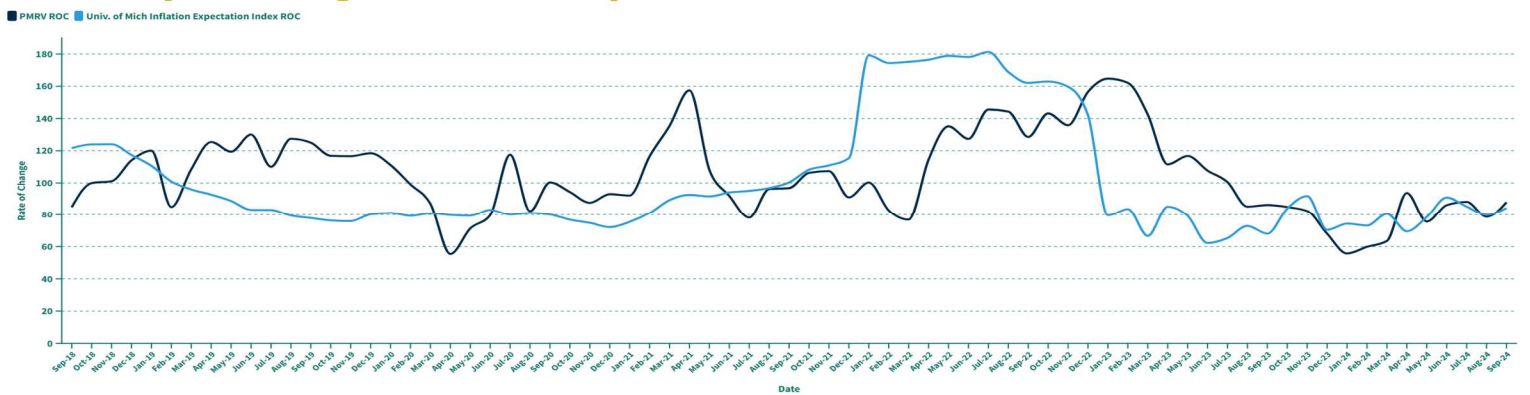
Source: University of Michigan Survey Research Center

# Financial Economic Indicators

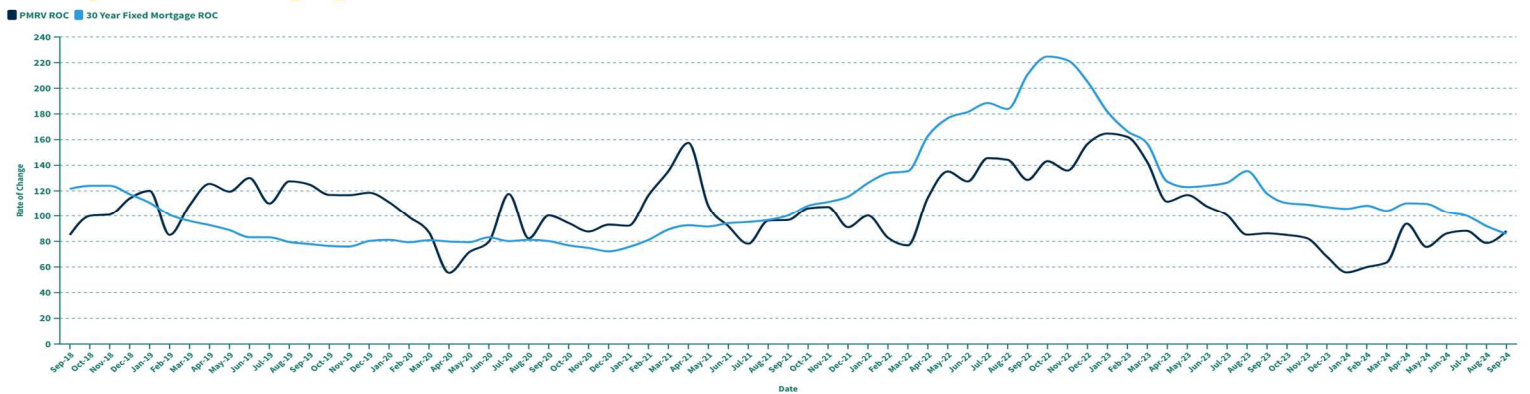
## Disposable Income



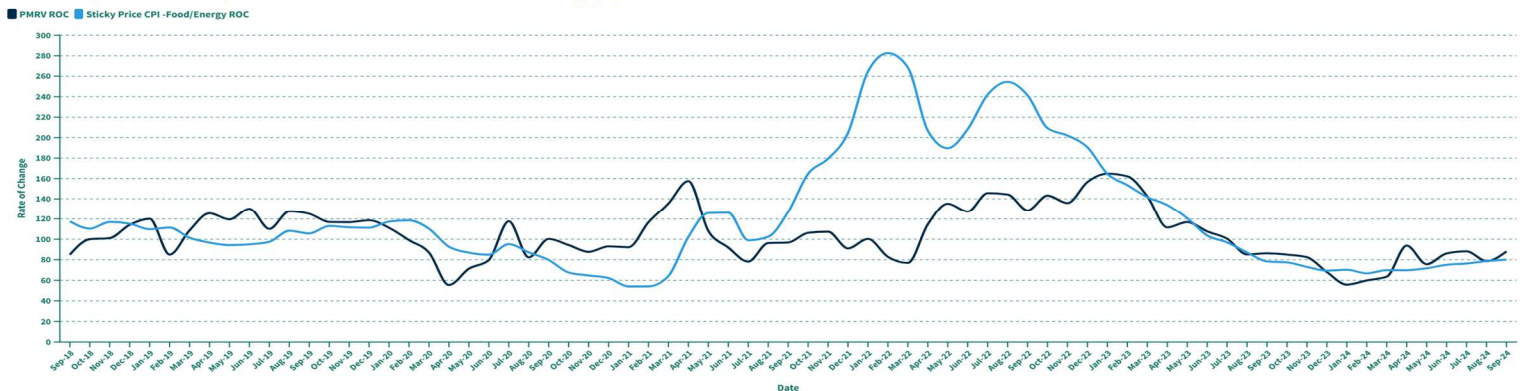
## University of Michigan Inflation Expectation Index



## Thirty Year Mortgage Rate



## Sticky Price (Less Food and Energy)





# Financial Economic Indicators

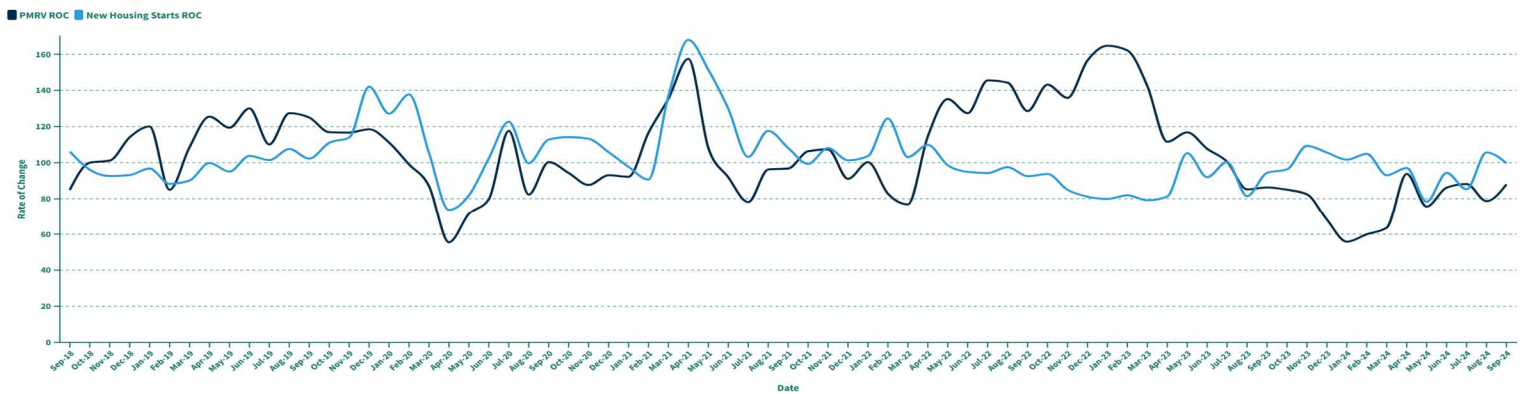
## Retail Activity



## Real GDP



## Housing Starts, New



## Unemployment Rate

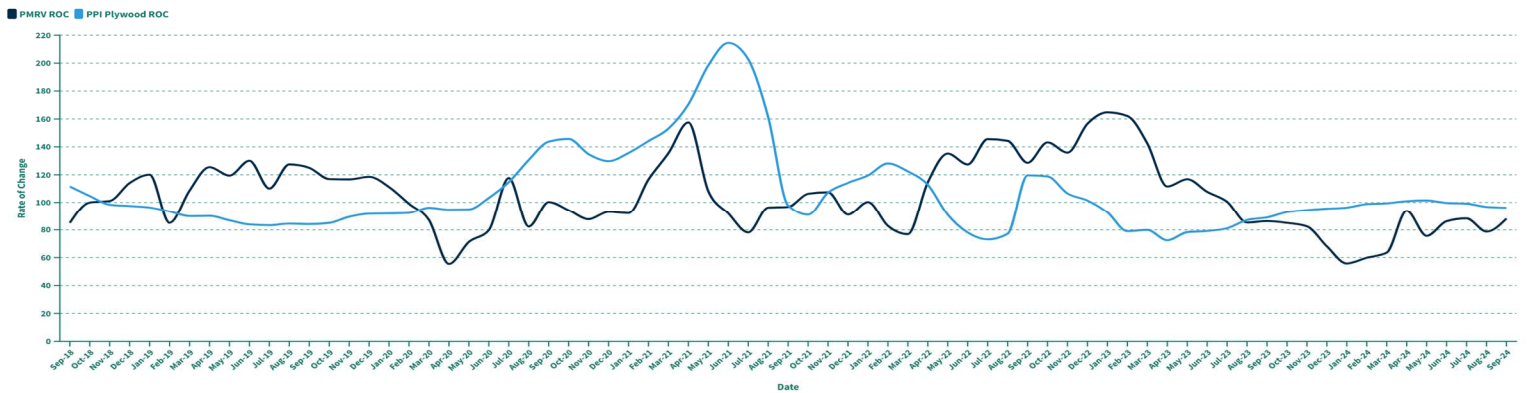


# Industrial Economic Indicators

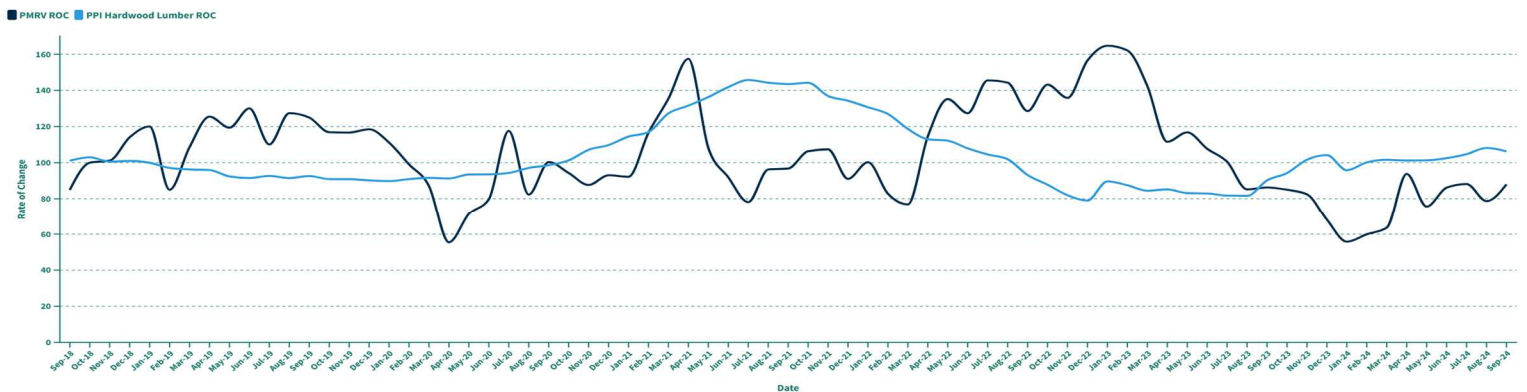
## PPI Waferboard and OSB



## PPI Plywood



## PPI Lumber, Hardwood



## PPI Engineered Wood Products



